

ANDREW YANG



FOR U.S. PRESIDENT IN 2020



\$1,000 PER MONTH FOR EVERY ADULT U.S. CITIZEN FOR LIFE, NO QUESTIONS ASKED

\$\$\$ BUT HOW WILL WE PAY FOR IT? \$\$\$

- Value Added Tax on luxury and non-essential goods (NO ADDITIONAL PUBLIC DEBT)
- Decrease costs of existing welfare programs by choosing between them or \$1,000/mo
 - Taxing companies for carbon footprint (Carbon Fee + Dividend)
 - Removing tax loophole on carried interest (VC and private equity profits)
 - Decrease incarceration of poor (no \$1,000 while in prison)
 - Future economic expansion from people having \$1,000/month

⭐🔍🤔 WHY SHOULD WE DO IT? 🤔🔍⭐

- Automation/AI/ML puts 47% of U.S. jobs at risk in 10-20 yrs (Source: Obama White House)
 - A new economic baseline, not a work replacement
 - U.S. poverty line is \$12k/yr (single, \$24k for fam with 2 kids)
 - Current cash & cash-like programs disincentivize income mobility
 - Build awareness of financial literacy/planning

MEDICARE

- A competitive public option

- There are ways to cut costs without lowering care. Current cost is \$582B/yr (military is \$623B)
 - Rein-in drug prices by: Negotiating prices, • Liberalize licensing to competitors,
 - Create public manufacturing facilities

REAL PATH TO ZERO CARBON ECONOMY BY 2035

- Investment in Thorium molten-salt reactors (YOU NEED TO KNOW ABOUT THIS, IT'S SAFE NEXTGEN NUCLEAR)
 - Revising regulations around 4th generation nuclear reactors (decrease R&D costs)
 - A carbon tax of quantifiable damage caused by extreme weather events

TERM LIMITS ON SUPREMES AND CONGRESS

- Limit Supreme Court terms to 18 years to de-politicize courts, 12 years for Congress

MUTE SUPER PACS/DARK MONEY

- Wash out corporate money with creation of Democracy Dollar voucher:
\$100 for every adult voter ($308m \times \$100 = \$30.8b$)

REDUCE STUDENT LOAN BURDEN

- Curb educator:administrator ratio to substantially decrease college tuitions
 - Restore emphasis on trades and decrease reliance on standardized testing
 - Cancel debt from fraudulent for-profit education

UPDATE U.S. WELL-BEING MEASUREMENTS

- Stop using GDP as sole metric and put new emphasis on life-expectancy, health, poverty
 - Deliver metric-driven presentation at State of the Union Address

