FINANCIAL STRENGTH CHECKLIST

Financial Strength Checklist

A solid financial foundation is the gateway to sustainable wealth. Lack of coordination or missing pieces of a financial plan leave one vulnerable and susceptible to unnecessary stress, risk and loss. Use this financial foundation baseline to maximize your returns while minimizing distractions and complexity.

Instructions: Please check-mark any area you have completed and/or have updated this calendar year.

Foundation

- ◯ Wealth Account set up
- ◯ Value based spending plan and fully organized cash flow statement
- ◯ Minimum six months of personal expenses in savings
- ◯ One month expenses in cash and precious metals in a safe at home
- ◯ Cash Flow Index identified and applied to all loans, and no double-digit interest-rate loans
- ◯ Proper insurance coverage to protect against any unforeseen catastrophes
- ◯ Estate plan updated
- ◯ Corporation in place and annual owner meeting (if business owner)
- ◯ Have all financial professionals on same meeting/call
- ◯ Written personal investment and insurance philosophy

Security

- ◯ Complete financial blueprint (see Financial Health Assessment)
- ◯ Uninsured/underinsured on umbrella policy
- ◯ Asset protection trust in force and updated
- ◯ Statement of purpose added to estate plan
- ◯ Board of directors for family trust (Rockefeller Method)
- ◯ War chest/opportunity fund of six month expenses for businesses
- ◯ Fifteen percent of income going through Cash Flow Banking system
- ◯ Trailing stop-loss or collateral added to investments
- ◯ All accumulation investments transferred to cash flow investments
- ◯ Stress-free investments only that do not create feelings of scarcity

Growth

- ⚪ Investor DNA identified, and Investment Scorecard benchmark identified (due diligence) [click for more info]
- ⚪ Full understanding of all your investments
- ⚪ Knowledge of how investments benefit you now and in the future
- ⚪ Clarity and confidence in financial direction
- ⚪ Economic independence (investments cover expenses)
- ⚪ Freedom Bar (lump sum of money at minimal risk to cover expenses)
- ⚪ Good health and energy (harmony) so you can enjoy life today
- ⚪ System implemented to invest in yourself
- ⚪ Confidence, clarity and calm because you're living a life you love
- ⚪ Fully integrated and functional financial team

Current Financial Network

		Do you have:	Advisor is Proactive or Reactive?	Last Updated and/ or Last Meeting	Results?
Y	N	Mentor/Life Coach			
Y	N	Business Attorney			
Y	N	Estate Planning Attorney			
Y	N	Captive Insurance Attorney			
Y	N	Accountant			
Y	N	Banker			
Y	N	Financial Planner			
Y	N	Stock Broker			
Y	N	Mortgage Broker			
Y	N	Life Insurance Agent			
Y	N	Property & Casualty Agent			
Y	N	Medical Insurance Agent			
Y	N	Real Estate Professional			
Y	N	Cash Flow Banking Professional			
Y	N	Bookkeeper			
Y	N	Private Bank			