MIKKEL PLAGBORG-MØLLER

Julis Romo Rabinowitz Building
Princeton, NJ 08544
USA

(+1) 609-258-9806
mikkelpm@princeton.edu
https://www.mikkelpm.com

Personal Information

Birth year: 1987
Nationality: Denmark (U.S. Permanent Resident)

Current Academic Position

2023–	Professor, Department of Economics, Princeton University

Past Academic Positions

2023	Associate Professor, Department of Economics, Princeton University
2017–2023	Assistant Professor, Department of Economics, Princeton University
2019–2020	Visiting Scholar, Department of Economics, NYU
2016–2017	Postdoctoral Fellow, Department of Economics, Harvard University

Education

2010–2016	PhD in Economics, Harvard University
	Dissertation: "Essays in Macroeconometrics" (main advisor: James H. Stock)
2006–2009	BSc in Mathematics-Economics, University of Copenhagen
2008–2009	Exchange student, College of Arts and Science, New York University

Peer-Reviewed Publications

"Local Projections vs. VARs: Lessons From Thousands of DGPs" (with Dake Li and Christian K. Wolf), *Journal of Econometrics*, 2024, forthcoming

"Full-Information Estimation of Heterogeneous Agent Models Using Macro and Micro Data" (with Laura Liu), *Quantitative Economics* 14(1), 2023, 1–35

"Robust Empirical Bayes Confidence Intervals" (with Timothy B. Armstrong and Michal Kolesár), *Econometrica* 90(6), 2022, 2567–2602

"Discussion of 'Narrative Restrictions and Proxies' by Raffaella Giacomini, Toru Kitagawa, and Matthew Read", *Journal of Business & Economic Statistics* 40(4), 2022, 1434–1437

"Instrumental Variable Identification of Dynamic Variance Decompositions" (with Christian K. Wolf), *Journal of Political Economy* 130(8), 2022, 2164–2202

"Local Projection Inference is Simpler and More Robust Than You Think" (with José Luis Montiel Olea), *Econometrica* 89(4), 2021, 1789–1823

"Local Projections and VARs Estimate the Same Impulse Responses" (with Christian K. Wolf), *Econometrica* 89(2), 2021, 955–980

“When is Growth at Risk?” (with Lucrezia Reichlin, Giovanni Ricco, and Thomas Hasenzagl), *Brookings Papers on Economic Activity* Spring 2020, 167–229

“Dominant Currency Paradigm” (with Emine Boz, Camila Casas, Federico J. Díez, Gita Gopinath, and Pierre-Olivier Gourinchas), *American Economic Review* 110(3), 2020, 677–719

“Bayesian Inference on Structural Impulse Response Functions”, *Quantitative Economics* 10(1), 2019, 145–184

“Simultaneous Confidence Bands: Theory, Implementation, and an Application to SVARs” (with José Luis Montiel Olea), *Journal of Applied Econometrics* 34(1), 2019, 1–17

“Empirical Evidence on Inflation Expectations in the New Keynesian Phillips Curve” (with Sophocles Mavroeidis and James H. Stock), *Journal of Economic Literature* 52(1), 2014, 124–188

“Consistent factor estimation in dynamic factor models with structural instability” (with Brandon J. Bates, James H. Stock, and Mark W. Watson), *Journal of Econometrics* 177(2), special issue, 2013, 289–304

“A note on proper scoring rules and risk aversion” (with Alex Peysakhovich), *Economics Letters* 117, 2012, 357–361

<u>Other Publications</u>

“SVAR Identification From Higher Moments: Has the Simultaneous Causality Problem Been Solved?” (with José Luis Montiel Olea and Eric Qian), *AEA Papers and Proceedings* 112, 2022, 481–485

“Dollar Invoicing and the Heterogeneity of Exchange Rate Pass-Through” (with Emine Boz and Gita Gopinath), *AEA Papers and Proceedings* 109, 2019, 527–532

“New Calculation of Danmarks Nationalbank’s Effective Krone-Rate Index” (with Erik H. Pedersen), *Danmarks Nationalbank Monetary Review*, 2nd Quarter 2010, 139–144

<u>Working Papers</u>

“Double Robustness of Local Projections and Some Unpleasant VARithmetic” (with José Luis Montiel Olea, Eric Qian, and Christian K. Wolf)

“Standard Errors for Calibrated Parameters” (with Matthew D. Cocci)

<u>Awards and Grants</u>

2024	Harvey Rosen Prize for undergraduate teaching, Princeton Dept. of Economics
2023–2025	Alfred P. Sloan Research Fellowship, $75,000
2023–2028	National Science Foundation CAREER Program, project title “Inference on Macroeconomic Heterogeneity” (SES-2238049), $406,015
2021	Excellence in Reviewing Award, *American Economic Journal: Macroeconomics*
2020–2023	William G. Bowen Presidential University Preceptorship, Princeton

2019–2022	National Science Foundation, project title "Econometric Methods for Exploiting New Data in Macroeconomics" (SES-1851665), $208,980
2018	Excellence in Refereeing Award, *American Economic Review*
2013–2017	Certificate of Distinction in Teaching, Harvard University (awarded five times)

Professional Activities

2023–	Associate Editor, *Econometrica*
2021–	Foreign Editor, *Review of Economic Studies*
2021–	Associate Editor, *Journal of Business & Economic Statistics*
2019–	Visiting Scholar, Federal Reserve Bank of Philadelphia
2024	Scientific Committee, IAAE Annual Conference, Greece
2023	Consultant, Federal Reserve Bank of New York
2022	Scientific Program Committee, CFE Conference
2021–2022	Program Committee, European Meeting of the Econometric Society
2021	Program Committee, N. American Summer Meeting of the Econometric Society
2020	Program Committee, World Congress of the Econometric Society
2019	Program Committee, (EC)^2
2018–2019	Program Committee, European Meeting of the Econometric Society
2016–2018	Board Member, Danish Academic Economists in North America

Teaching Experience

(only showing most recent version of each course)

Spring 2024	*Advanced Econometrics: Time Series Models* (graduate), Princeton
Spring 2024	*Econometric Theory II* (graduate), Princeton
Spring 2023	*Advanced Econometrics: Nonlinear Models* (graduate), Princeton
Fall 2022	*Econometrics: A Mathematical Approach* (undergrad), Princeton
Spring 2020	*Topics in Economics: Recent Advances in Time Series* (graduate), NYU
Fall 2016	*Econometric Methods* (graduate), Harvard

Conference Presentations

2023–2024	Conference in Honor of Christopher Sims
	Econometric Society European Summer Meeting
2022–2023	AEA Annual Meeting
	Cemmap/SNU Workshop on "Advances in Econometrics"
	Computational and Financial Econometrics Conference
	Penn State-Cornell Conference on Econometrics and IO
2021–2022	AEA Annual Meeting
	Computational and Financial Econometrics Conference
	Econometric Society European Summer Meeting
	NBER-NSF Time Series Conference
	SH3 Conference in Econometrics
	Society for Economic Dynamics Annual Meeting
2020–2021	Computational and Financial Econometrics Conference
	Econometric Society North American Summer Meeting
	Econometric Society North American Winter Meeting
	International Association for Applied Econometrics Annual Conference
	Korean Economic Review International Conference
	World Congress of the Econometric Society

2019–2020	CEME Conference for Young Econometricians (EC)^2 Conference Econometric Society North American Winter Meeting Gary Chamberlain Online Seminar in Econometrics Greater New York Metro Area Econometrics Colloquium NBER Summer Institute, Forecasting and Empirical Methods
2018–2019	AEA Annual Meeting Cemmap conference on "Advances in Econometrics" (UCL) Econometric Society North American Summer Meeting Econometric Society North American Winter Meeting "Workshop in Structural VAR models" (Queen Mary) USC Dornsife INET conference on "Panel Data Forecasting"
2017–2018	AEA Annual Meeting BOG-NYFED conference on "Developments in Empirical Macroeconomics" Duke Macro Jamboree Greater New York Metro Area Econometrics Colloquium NBER International Finance and Macroeconomics Spring Meeting NBER workshop on "Capital Flows, Currency Wars and Monetary Policy"
2016–2017	Computational and Financial Econometrics Conference NBER-NSF Time Series Conference Society for Economic Dynamics Annual Meeting NBER Summer Institute, Forecasting and Empirical Methods Workshop on "New Approaches to the Identification of Macro Models" (Oxford)

Conference Discussions

2021–2022	NBER International Finance and Macroeconomics Spring Meeting
2019–2020	Workshop on "Methods and Applications for DSGE Models" (Philadelphia Fed)
2018–2019	5th Annual Macroprudential Conference (Bundesbank)
2017–2018	Workshop on "Methods and Applications for DSGE Models" (Philadelphia Fed)

Invited Talks

2023–2024	Cleveland Fed, Columbia, Harvard, Philadelphia Fed
2022–2023	Amazon, Bank of Italy, Lehigh, NY Fed, Philadelphia Fed, UCSD, Virtual Time Series Seminar
2021–2022	Bundesbank, Cambridge, ITAM, LBS, MIT, Montreal, NYU, Penn State, Philadelphia Fed, Seoul National, U of Houston
2020–2021	Aarhus, Bocconi, CEMFI, Duke, Philadelphia Fed, Pittsburgh, SEACEN, Singapore Management University/National University of Singapore
2019–2020	Chicago Fed, Cleveland Fed, Dallas Fed, Georgetown, Indiana, NYU, NYU Stern, Oxford, Philadelphia Fed, San Francisco Fed, USC
2018–2019	Chicago, Harvard/MIT, Maryland, Queen's U, UPenn, Vanderbilt, Warwick
2017–2018	BC, CEMFI, Northwestern, NY Fed, Philadelphia Fed, U Copenhagen, UPF, UWM
2016–2017	Brown, BU, Federal Reserve Board, NY Fed, Penn State, Seoul National, U Chicago, UIUC, Yale
2015–2016	Chicago Booth, Columbia, Harvard Kennedy School, MIT, Princeton, U of Cambridge, UCL, UPenn

Supervision of PhD Student Dissertations

2024	Matthew D. Cocci (committee chair)
2022	Dake Li (committee member)
2020	Christian K. Wolf (committee member)

Updated May 13, 2024