

ACME Corporation

Consolidated Income Statement

For the Six Months Ended June 30, 2024

	Q1 2024		Q2 2024	
Line Item	Amount	% Revenue	Amount	% Revenue
Revenue	\$1,250,000	100.0%	\$1,380,000	100.0%
Cost of Goods Sold	(\$625,000)	50.0%	(\$676,200)	49.0%
Gross Profit	\$625,000	50.0%	\$703,800	51.0%
Operating Expenses:				
Sales & Marketing	(\$125,000)	10.0%	(\$138,000)	10.0%
Research & Development	(\$87,500)	7.0%	(\$96,600)	7.0%
General & Administrative	(\$67,500)	5.4%	(\$45,400)	3.3%
Total Operating Expenses	(\$280,000)	22.4%	(\$280,000)	20.3%
Operating Income	\$345,000	27.6%	\$423,800	30.7%
Interest Expense	(\$25,000)	2.0%	(\$25,000)	1.8%
Income Before Tax	\$320,000	25.6%	\$398,800	28.9%
Income Tax (25%)	(\$80,000)	6.4%	(\$99,700)	7.2%
Net Income	\$240,000	19.2%	\$299,100	21.7%

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For the Six Months Ended December 31, 2024

	Q3 2024		Q4 2024	
Line Item	Amount	% Revenue	Amount	% Revenue
Revenue	\$1,520,000	100.0%	\$1,680,000	100.0%
Cost of Goods Sold	(\$729,600)	48.0%	(\$789,600)	47.0%
Gross Profit	\$790,400	52.0%	\$890,400	53.0%
Operating Expenses:				
Sales & Marketing	(\$152,000)	10.0%	(\$168,000)	10.0%
Research & Development	(\$106,400)	7.0%	(\$117,600)	7.0%
General & Administrative	(\$60,800)	4.0%	(\$67,200)	4.0%
Total Operating Expenses	(\$319,200)	21.0%	(\$352,800)	21.0%
Operating Income	\$471,200	31.0%	\$537,600	32.0%
Interest Expense	(\$25,000)	1.6%	(\$25,000)	1.5%
Income Before Tax	\$446,200	29.4%	\$512,600	30.5%
Income Tax (25%)	(\$111,550)	7.3%	(\$87,600)	5.2%
Net Income	\$334,650	22.0%	\$425,000	25.3%

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Consolidated Balance Sheet

As of December 31, 2024

ASSETS		LIABILITIES & EQUITY	
Current Assets		Current Liabilities	
Cash & Equivalents	\$1,250,000	Accounts Payable	\$420,000
Accounts Receivable	\$680,000	Accrued Expenses	\$185,000
Inventory	\$520,000	Short-term Debt	\$300,000
Prepaid Expenses	\$85,000	Deferred Revenue	\$145,000
Total Current Assets	\$2,535,000	Total Current Liabilities	\$1,050,000
Non-Current Assets		Non-Current Liabilities	
Property & Equipment	\$1,850,000	Long-term Debt	\$1,200,000
Intangible Assets	\$680,000	Deferred Tax Liability	\$180,000
Goodwill	\$450,000	Other Liabilities	\$95,000
Other Assets	\$235,000	Total Non-Current Liabilities	\$1,475,000
Total Non-Current Assets	\$3,215,000		
		Total Liabilities	\$2,525,000
		Shareholders' Equity	
		Common Stock	\$500,000
		Retained Earnings	\$2,725,000
		Total Equity	\$3,225,000
TOTAL ASSETS	\$5,750,000	TOTAL LIAB. & EQUITY	\$5,750,000

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Consolidated Statement of Cash Flows

For the Year Ended December 31, 2024

Cash Flow Category	Amount
OPERATING ACTIVITIES	
Net Income	\$1,298,750
Depreciation & Amortization	\$285,000
Changes in Working Capital:	
Accounts Receivable	(\$120,000)
Inventory	(\$85,000)
Accounts Payable	\$95,000
Accrued Expenses	\$42,000
Net Cash from Operating Activities	\$1,515,750
INVESTING ACTIVITIES	
Capital Expenditures	(\$680,000)
Acquisitions	(\$250,000)
Sale of Equipment	\$45,000
Net Cash from Investing Activities	(\$885,000)
FINANCING ACTIVITIES	
Proceeds from Debt	\$200,000
Debt Repayments	(\$350,000)
Dividends Paid	(\$130,750)
Net Cash from Financing Activities	(\$280,750)

NET CHANGE IN CASH	\$350,000
Beginning Cash Balance	\$900,000
Ending Cash Balance	\$1,250,000