

EXHIBIT 1

OUR NEW YORK, OUR FUTURE

FY 2025 NYS ENACTED BUDGET FINANCIAL PLAN

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BUDGET DIRECTOR **BLAKE G. WASHINGTON**

MAY 2024



GENERAL FUND FINANCIAL PLAN

Negotiated Changes to the Executive Budget

The following table summarizes the negotiated additions, restorations, modifications, and revisions to the FY 2025 Executive Budget General Fund proposal.

CHANGES TO THE EXECUTIVE BUDGET FINANCIAL PLAN				
GENERAL FUND				
(millions of dollars)				
	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected
EXECUTIVE BUDGET SURPLUS/(GAP) ESTIMATE	0	(4,974)	(5,229)	(9,943)
NEGOTIATED RESTORATIONS/ADDS	(3,131)	(1,363)	(1,341)	(1,198)
Spending Restorations/Adds	(2,773)	(1,347)	(1,295)	(1,152)
<u>New Spending Adds:</u>	<u>(2,291)</u>	<u>(298)</u>	<u>(216)</u>	<u>(196)</u>
Distressed Hospital Assistance	(500)	0	0	0
Supplemental Hospital/Nursing Home Payments	(350)	0	0	0
Healthcare Safety Net Transformation Program	(300)	0	0	0
Additional 1.34% Human Services COLA (2.84% Total)	(116)	(116)	(116)	(116)
SUNY/CUNY Operating Assistance	(75)	(25)	0	0
SUNY Hospital Debt Service Forgiveness	(79)	0	0	0
Tuition Assistance Program Expansion	(48)	(61)	(61)	(61)
Tier 6 Pension Benefits	(58)	(58)	(58)	(58)
Temporary Municipal Assistance	(50)	(50)	0	0
Additional Competitive Arts Grants	(40)	0	0	0
Asian American Pacific Islander Support & Protection	(30)	0	0	0
Additional Hunger Prevention and Nutrition Assistance Pro	(23)	0	0	0
Office of New Americans and Immigration Legal Services	(20)	0	0	0
All Other Spending Adds	(181)	46	42	47
Legislative Table Adds	(421)	(34)	(23)	(8)
<u>Restorations/Modifications:</u>	<u>(482)</u>	<u>(1,049)</u>	<u>(1,079)</u>	<u>(956)</u>
<u>Medicaid</u>	<u>(233)</u>	<u>(567)</u>	<u>(735)</u>	<u>(731)</u>
Unallocated Long-Term Care Savings	(200)	(200)	(200)	(200)
Unallocated Medicaid Savings	(200)	(200)	(200)	(200)
Discontinue Wage Parity for CDPAS	(200)	(401)	(401)	(401)
CDPAP Fiscal Intermediaries Modification	200	504	504	504
Reduce MC/MLTC Quality Pool Funding	(48)	(48)	(48)	(48)
Competitively Procure Managed Care Organizations	0	(150)	(300)	(300)
Restructure Adult Health Homes	0	(125)	(125)	(125)
All Other Medicaid Restorations	(53)	(53)	(72)	(72)
Resources/Revisions	268	106	107	111
Foundation Aid	(178)	(299)	(252)	(126)
NYSHIP Interest and Arrears Collections	(20)	(80)	0	0
Committee on Special Education	0	(29)	(29)	(29)
All Other	(51)	(74)	(63)	(70)
Tax Law/Receipts	(358)	(16)	(46)	(46)
<u>Not Accepted:</u>	<u>(8)</u>	<u>(15)</u>	<u>(15)</u>	<u>(15)</u>
Implement Sales Tax on Vacation Rentals	(8)	(15)	(15)	(15)
<u>Modified/New:</u>	<u>(350)</u>	<u>(1)</u>	<u>(31)</u>	<u>(31)</u>
Supplemental Empire State Child Credit	(350)	0	0	0
Journalism Tax Credit	0	0	(30)	(30)
All Other	0	(1)	(1)	(1)
RESOURCES AND FORECAST REVISIONS	3,131	3,997	2,311	3,891
Tax Receipts, excluding PTET	2,595	1,863	2,159	2,536
FY 2024 and FY 2025 Debt Prepayments	0	2,000	200	500
Forecast Revisions/Resource Timing	1,773	384	202	1,105
Hospital Advance/Recoupment	397	0	0	0
Principal Reserve Deposit	(1,500)	0	0	0
Retiree Health Benefit Trust Fund Deposit	(250)	(250)	(250)	(250)
Use Operational Reserve for Retroactive Payments	116	0	0	0
ENACTED BUDGET SURPLUS/(GAP) ESTIMATE	0	(2,340)	(4,259)	(7,250)