

Globalization

DPR 190

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Data for Political Research

Globalization

What is *globalization*?

Globalization

Globalization usually is a term used to describe increasing *cross-border* interconnections across the globe.

Globalization

How can we *measure* globalization?

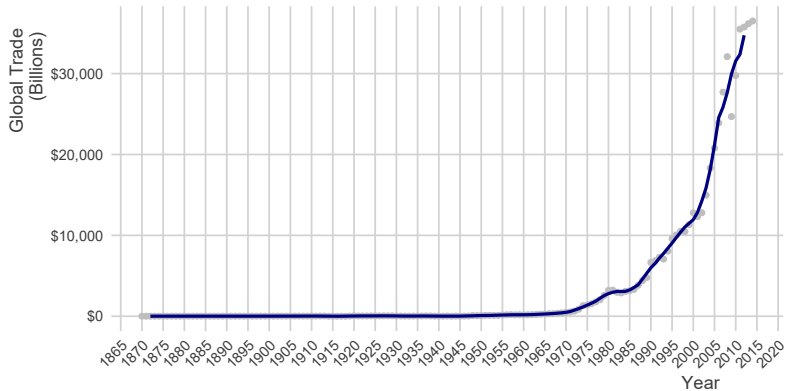
Globalization

A common way to measure globalization is *trade*.

When did globalization begin?

When did globalization begin?

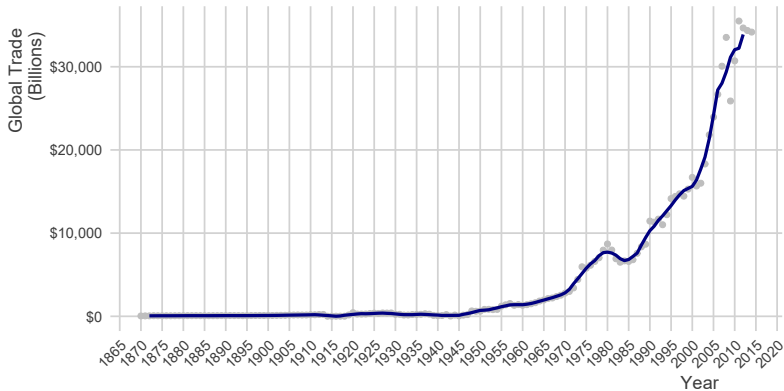
Total trade per year in current prices



When did globalization begin?

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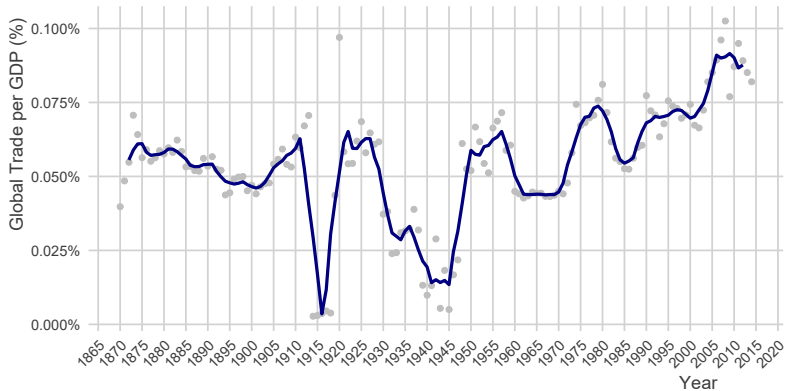
Total trade per year in 2011 prices



When did globalization begin?

When did globalization begin?

Total trade per real GDP in 2011 USD



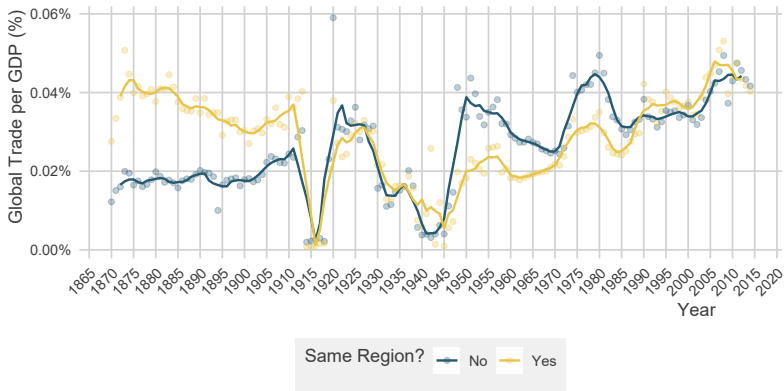
How global is globalization?

- A key part of globalization is the idea that growing cross-border interconnections are *global*.
- Does this seem right to you?
- How could we check?

How global is globalization?

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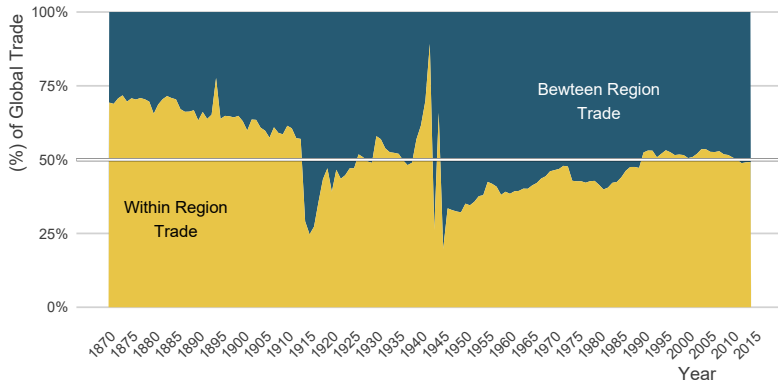
Total trade per real GDP in 2011 USD



How global is globalization?

How global is globalization?

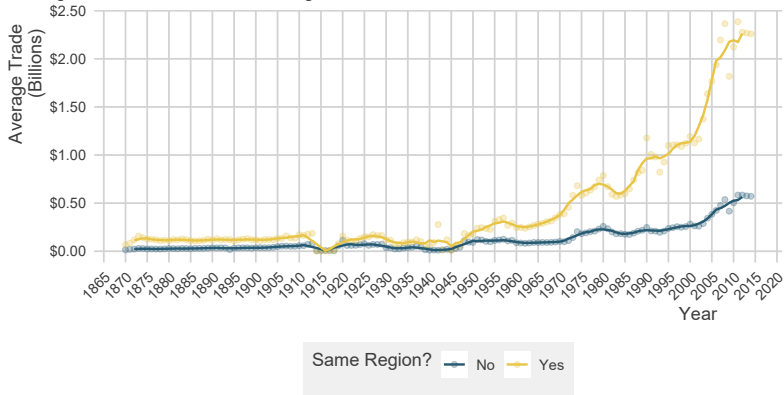
Share of trade within versus across regions



How global is globalization?

How global is globalization?

Average trade within and between regions in 2011 USD



How global is globalization?

- Cross-border connections have been growing.
- But these cross-border connections remain disproportionately *regional* rather than *global*.
- Do you think this conclusion would be the same if we tried to measure globalization a different way?

Next Time

Henry Farrell and Abraham Newman, “Chained to Globalization” and
“Will the Coronavirus End Globalization as we Know It?”

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