

EVs Sold By Makers

EVs Sold by Makers

State Analysis

Total EV Sold

2.1M

LY: 1.0M (97.4%)

Revenue 2Ws Makers

162.6bn

LY: ₹83.3bn (95.1%)

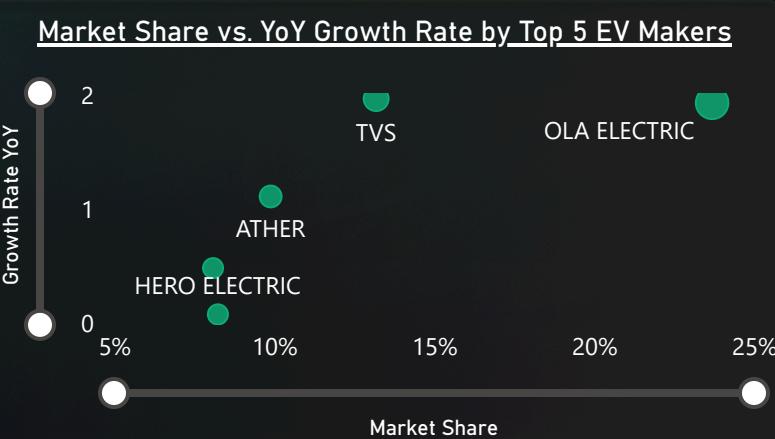
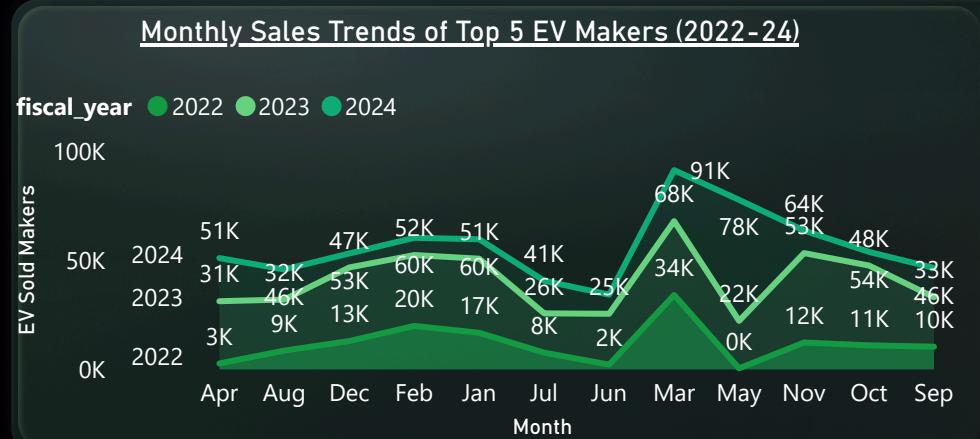
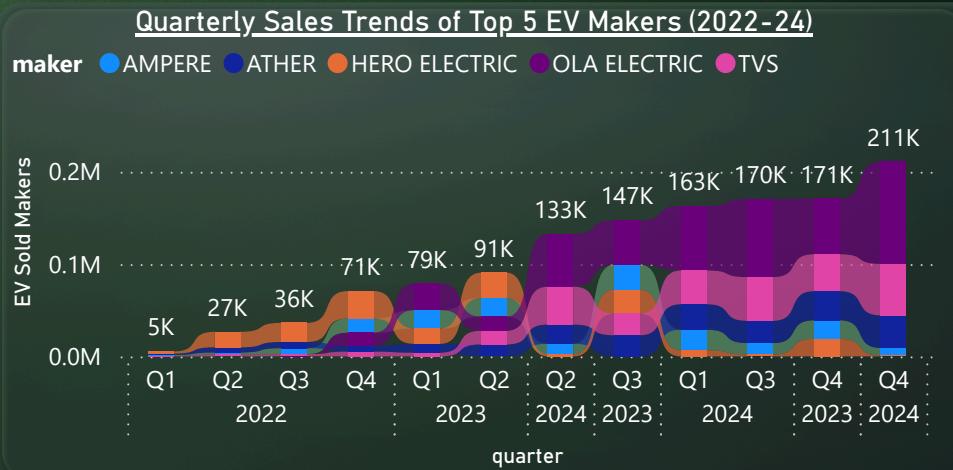
Revenue 4Ws Makers

229.4bn

LY: ₹99.1bn (131.6%)

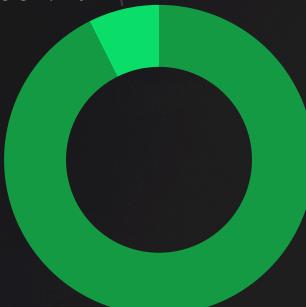
CAGR

93.91%



EV Sold by Vehicle Category

4-Wheelers 7.4%



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CAGR for Top 5 EV Makers

BMW India

1140.97%

Volvo Auto India

971.21%

BYD India

566.52%

OLA ELECTRIC

373.22%

TVS

330.80%

Placeholder and CAGR

EVs Sold By States

EVs Sold by Makers

State Analysis

Total Vehicles Sold

57M

Total EV Sold

2.1M

Revenue 2Ws...

162.6bn

LY: 36.0M (58.8%)

Revenue 4Ws...

229.4bn

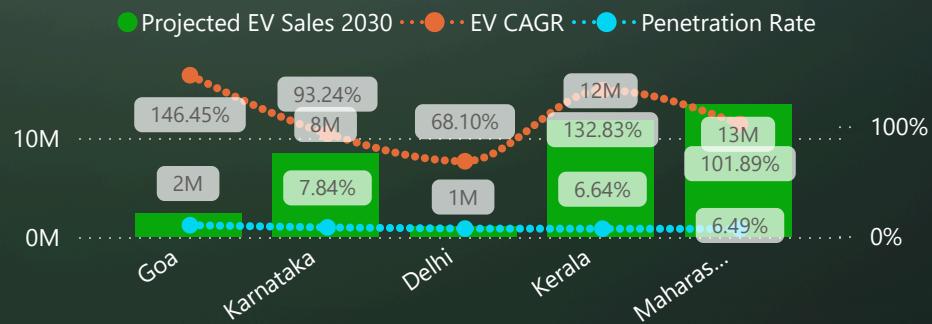
LY: ₹83.3bn (95.1%)

Projected EV Sales..

54.21M

LY: ₹99.1bn (131.6%)

2030 Projected EV Sales, EV CAGR & Penetration Rate for Top 5 States



Top 5 States by Penetration Rate with EV Sales

Top

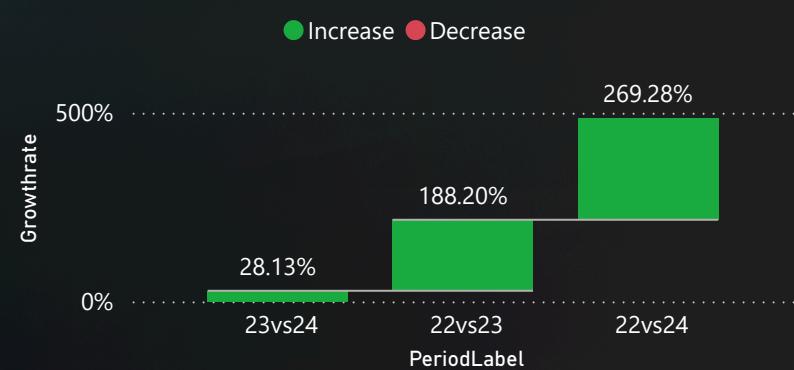
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State Wise EV Penetration & YoY Decline (2022-2024)

state	PR 2022	PR 2023	PR 2024	Overall Decline	Is Decline
				Relative Chg	
Andaman & Nicobar Islands	0.43%	0.35%	0.49%	13.70%	Not
Andhra Pradesh	1.80%	4.16%	4.24%	135.17%	Not
Arunachal Pradesh	0.00%	0.01%	0.11%	0.00%	Not
Assam	0.10%	0.16%	0.64%	221.02%	Not

Comparative Growth Rate Analysis for 2-Wheeler EVs



EV Sales & Penetration Rate
Comparison Delhi vs Karnataka

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CAGR for Top 5 States Total Vehicles

Meghalaya

28.47%

Goa

27.41%

Karnataka

25.28%

Delhi

22.88%

Rajasthan

21.50%