



# Visa Core Rules and Visa Product and Service Rules



19 October 2024

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Contents  
Visa Core Rules and Visa Product and Service Rules

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## Contents

<b>Contents</b>	<b>3</b>
<b>Tables</b>	<b>30</b>
<b>Summary of Changes</b>	<b>49</b>
Summary of Changes since the 13 April 2024 Visa Core Rules and Visa Product and Service Rules	49
<b>Introduction</b>	<b>83</b>
The Visa Rules	83
<b>1 Visa Core Rules</b>	<b>86</b>
1.1 General	86
1.1.1 Governance	86
1.1.2 Local, Domestic, and Regional Rules and Private Agreements	94
1.1.3 Waivers	95
1.1.4 Operating Certificates	95
1.1.5 Confidentiality	96
1.1.6 Visa Rights	100
1.1.7 Use of VisaNet	103
1.1.8 Liabilities and Indemnifications	103
1.2 Licensing and Numerics Management	125
1.2.1 Licensing – General Membership	125
1.3 Use of Marks	128
1.3.1 Marks License	128
1.3.2 General Use of Marks	130
1.3.3 Integrity Risk	134

Contents

Visa Core Rules and Visa Product and Service Rules

---

1.3.4 Marketing, Promotion, and Advertising Materials .....	135
1.4 Issuance .....	140
1.4.1 Issuance Conditions .....	140
1.4.2 Account Numbers .....	141
1.4.3 Notification and Disclosure .....	142
1.4.4 Issuer Operational Standards .....	144
1.4.5 Notification to Visa of Loss or Theft .....	146
1.4.6 Zero Liability .....	147
1.5 Acceptance .....	148
1.5.1 General Acquirer Requirements .....	148
1.5.2 Merchant Agreements .....	154
1.5.3 Marks Display .....	155
1.5.4 Card Acceptance .....	155
1.5.5 Card Acceptance Prohibitions .....	163
1.5.6 Transaction Receipts .....	165
1.5.7 Merchant Deposits .....	166
1.5.8 Travelers Cheques .....	168
1.6 ATM .....	169
1.6.1 ATM Requirements .....	169
1.7 Transaction Processing .....	169
1.7.1 General Processing .....	169
1.7.2 Data Requirements .....	170
1.7.3 Acquirer Authorization Requests .....	171
1.7.4 Issuer Authorization Processing .....	171

Contents  
Visa Core Rules and Visa Product and Service Rules

---

1.7.5 Clearing .....	173
1.7.6 Settlement .....	173
1.7.7 Reversals and Adjustments .....	177
1.8 Interchange .....	179
1.8.1 Interchange Reimbursement Fee (IRF) Determination and Payment .....	179
1.8.2 Interchange Reimbursement Fee (IRF) Adjustments and Compliance .....	181
1.8.3 Interchange Reimbursement Fees (IRF) – Europe Region .....	182
1.9 Risk .....	184
1.9.1 Corporate Risk Reduction .....	184
1.9.2 Integrity Risk .....	190
1.9.3 Investigations .....	190
1.9.4 Information Security .....	192
1.9.5 High-Integrity Risk Activity .....	195
1.9.6 Recovered Cards .....	195
1.9.7 Counterfeit Losses .....	196
1.9.8 Agents .....	197
1.9.9 Card Manufacturing and Distribution .....	200
1.10 Dispute Resolution .....	202
1.10.1 Disputes .....	202
1.10.2 Arbitration and Compliance .....	204
1.11 Fees and Non-Compliance Assessments .....	205
1.11.1 Fee Assessment by Visa .....	205
1.11.2 Non-Compliance Assessments .....	206
<b>2 Licensing and Numerics Management .....</b>	<b>214</b>

Contents

Visa Core Rules and Visa Product and Service Rules

---

2.1 Membership .....	214
2.1.1 Member Acquisitions and Mergers .....	214
2.1.2 Acquirer Licensing .....	219
2.1.3 Sponsored Members .....	220
2.1.4 Changes to Member Information or Status .....	221
2.2 Visa First Training Program .....	222
2.2.1 Visa First Training Program – CEMEA Region .....	222
2.3 BIN and Acquiring Identifier License and Administration .....	223
2.3.1 BIN and Acquiring Identifier Use and License .....	223
2.3.2 Administration of BINs, Acquiring Identifiers, and Numerics .....	225
2.3.3 Account Range and BIN Use .....	227
2.3.4 Use and Disclosure of BIN Information .....	227
2.4 Marks License .....	229
2.4.1 Marks License Grant .....	229
2.5 Visa US Regulation II Certification Program .....	229
2.5.1 Visa US Regulation II Certification Program – US Region and US Territories .....	229
2.6 Product-Specific BIN Requirements .....	230
2.6.1 Visa Consumer Products .....	230
2.7 Client Portfolio Management Self-Service Tools .....	230
2.7.1 Client Portfolio Management Self-Service Tools Requirements .....	230
2.8 Non-Visa BINs and Acquiring Identifiers .....	231
2.8.1 Non-Visa-Assigned BINs and Acquiring Identifiers .....	231
2.9 EU Passporting .....	232
2.9.1 EU Passporting – Europe Region .....	232

Contents  
Visa Core Rules and Visa Product and Service Rules

---

<b>3 Use of Marks</b>	<b>233</b>
3.1 Marks License	233
3.1.1 Affinity/Co-Branded Card Programs	233
3.1.2 Marks License Grant	233
3.1.3 Sponsorships and Partnerships, Including the Olympics	234
3.2 Use of Marks	235
3.2.1 Use of Marks by Members and Merchants	235
3.2.2 Use of Marks in Promotions, Advertisements, and Solicitations	236
3.2.3 Use of Marks on Cards	237
3.3 Other Card Requirements	239
3.3.1 Magnetic-Stripe Encoding	239
3.4 Point-of-Transaction Display of Marks	239
3.4.1 Display of Marks at the Point of Sale	239
<b>4 Issuance</b>	<b>241</b>
4.1 General Issuance	241
4.1.1 General Issuer Requirements	241
4.1.2 Visa Credit Card Issuance	269
4.1.3 Visa Charge Card Issuance	274
4.1.4 Debit Card Issuance	275
4.1.5 Prepaid Card Issuance	276
4.1.6 Affinity/Co-Brand and Global Co-Brand Issuance	276
4.1.7 Card Production Standards	280
4.1.8 Virtual Accounts	281
4.1.9 Issuer Disclosures	283

Contents

Visa Core Rules and Visa Product and Service Rules

---

4.1.10 Confidentiality of Cardholder Information .....	287
4.1.11 PIN Requirements .....	287
4.1.12 Data Retention and Transmission .....	289
4.1.13 Provisional Credit/Zero Liability .....	290
4.1.14 Issuer Requirements for Emergency Service Provision .....	294
4.1.15 Insurance/Benefits .....	298
4.1.16 Click to Pay .....	304
4.1.17 Visa Token Service .....	307
4.1.18 Visa Digital Enablement Program .....	314
4.1.19 Chip Issuance Requirements .....	316
4.1.20 Pass-Through Digital Wallet Requirements .....	339
4.1.21 Cardholder Controls .....	339
4.1.22 Payment Solution Providers .....	340
4.1.23 Card Personalization – Europe Region .....	342
4.1.24 Visa Mobile .....	342
4.2 Visa Electron .....	342
4.2.1 Visa Electron Issuer Requirements .....	342
4.3 Visa Check Card .....	344
4.3.1 Visa Check Card – Issuer Requirements .....	344
4.3.2 Secured Card – Issuer Requirements .....	345
4.4 Visa Gold .....	345
4.4.1 Visa Gold – Issuer Requirements .....	345
4.4.2 Visa Gold – Features and Benefits .....	347
4.5 Visa Platinum .....	348



Contents

Visa Core Rules and Visa Product and Service Rules

---

4.5.1 Visa Platinum – Card Requirements .....	348
4.5.2 Visa Platinum – Issuer Requirements .....	350
4.5.3 Visa Platinum – Features and Benefits .....	351
4.5.4 Visa Platinum Debit – Card Requirements .....	355
4.5.5 Visa Platinum Prepaid – Issuer Requirements .....	356
4.6 Visa Rewards .....	360
4.6.1 Visa Rewards – Card Requirements .....	360
4.6.2 Visa Rewards – Issuer Requirements .....	361
4.6.3 Visa Rewards – Features and Benefits .....	365
4.6.4 Visa Traditional Rewards – Issuer Requirements .....	367
4.6.5 Visa Traditional Rewards – Features and Benefits .....	368
4.7 Visa Rewards Business .....	374
4.7.1 Visa Rewards Business – Features and Benefits .....	374
4.8 Visa Signature .....	374
4.8.1 Visa Signature and Visa Signature Preferred – Card Requirements .....	374
4.8.2 Visa Signature and Visa Signature Preferred – Customer Service Requirements .....	380
4.8.3 Visa Signature and Visa Signature Preferred – Issuer Requirements .....	381
4.8.4 Visa Signature and Visa Signature Preferred – Features and Benefits .....	384
4.9 Visa Infinite .....	406
4.9.1 Visa Infinite/Visa Infinite Privilege – Card Requirements .....	406
4.9.2 Visa Infinite/Visa Infinite Privilege – Customer Service Requirements .....	410
4.9.3 Visa Infinite/Visa Infinite Privilege – Issuer Requirements .....	412
4.9.4 Visa Infinite/Visa Infinite Privilege – Features and Benefits .....	415
4.10 Visa Private .....	433

## Contents

### Visa Core Rules and Visa Product and Service Rules

---

4.10.1 Visa Private – Card Requirements .....	433
4.10.2 Visa Private – Issuer Requirements .....	434
4.10.3 Visa Private – Features and Benefits .....	435
4.11 Visa Ultra High Net Worth .....	436
4.11.1 Visa Ultra High Net Worth – Card Requirements .....	436
4.11.2 Visa Ultra High Net Worth – Customer Service Requirements .....	437
4.11.3 Visa Ultra High Net Worth – Issuer Requirements .....	437
4.11.4 Visa Ultra High Net Worth – Features and Benefits .....	439
4.12 Campus Cards .....	442
4.12.1 Campus Card – Issuer Requirements .....	442
4.13 Prepaid .....	445
4.13.1 Prepaid – Issuer Requirements .....	445
4.13.2 Prepaid – Agent Use/Risk Controls .....	451
4.13.3 Prepaid – Affinity/Co-Branding .....	451
4.13.4 Prepaid – Cross-Border Remittance .....	452
4.13.5 Prepaid – Distribution of Cards Outside the Country of Issuance .....	453
4.13.6 Prepaid – Authorization Services/Funds Access .....	454
4.13.7 Prepaid – Partners .....	455
4.13.8 Prepaid – General Purpose/Load Requirements .....	461
4.13.9 Prepaid – Load Services .....	463
4.13.10 Prepaid – Visa TravelMoney .....	464
4.13.11 Prepaid – Visa Buxx .....	466
4.13.12 Youth/Teen Card .....	467
4.13.13 Prepaid – Employee Benefits/Healthcare .....	468

Contents

Visa Core Rules and Visa Product and Service Rules

---

4.13.14 Prepaid – Visa Mobile .....	471
4.13.15 Prepaid – Payroll/Salary .....	473
4.13.16 Prepaid – Visa Vale .....	474
4.13.17 Prepaid – College/University Cards .....	474
4.14 Visa Commercial Card Products .....	475
4.14.1 Visa Commercial Card Issuance .....	475
4.14.2 Visa Commercial Card Data Management and Reporting .....	486
4.14.3 V Distribution Program .....	490
4.14.4 Visa Commercial Choice Travel Program and Visa Commercial Choice Omni Program .....	490
4.15 Visa Small Business Product-Specific Issuance .....	493
4.15.1 Visa Business – Card Requirements .....	493
4.15.2 Visa Business – Customer Service Requirements .....	495
4.15.3 Visa Business – Issuer Requirements .....	495
4.15.4 Visa Business – Features and Benefits .....	497
4.16 Visa Gold Business .....	502
4.16.1 Visa Gold Business – Card Requirements .....	502
4.17 Visa Platinum Business .....	502
4.17.1 Visa Platinum Business – Card Requirements .....	502
4.17.2 Visa Platinum – Customer Service Requirements .....	506
4.17.3 Visa Platinum Business – Issuer Requirements .....	506
4.17.4 Visa Platinum Business – Features and Benefits .....	507
4.18 Visa Signature Business .....	509
4.18.1 Visa Signature Business – Card Requirements .....	509

Contents

Visa Core Rules and Visa Product and Service Rules

---

4.18.2 Visa Signature Business – Customer Service Requirements .....	512
4.18.3 Visa Signature Business – Issuer Requirements .....	513
4.18.4 Visa Signature Business – Features and Benefits .....	517
4.19 Visa Infinite Business, Visa Infinite Privilege Business .....	524
4.19.1 Visa Infinite Business, Visa Infinite Privilege Business – Card Requirements .....	524
4.19.2 Visa Infinite Business, Visa Infinite Privilege Business – Customer Service Requirements .....	527
4.19.3 Visa Infinite Business, Visa Infinite Privilege Business – Issuer Requirements .....	528
4.19.4 Visa Infinite Business, Visa Infinite Privilege Business – Features and Benefits .....	531
4.20 Visa Multi-Currency Solution .....	535
4.20.1 Visa Multi-Currency Solution Issuer Requirements .....	535
4.21 Visa SavingsEdge – US Region .....	536
4.21.1 Visa SavingsEdge Requirements – US Region .....	536
4.22 Visa Purchasing .....	538
4.22.1 Visa Purchasing – Issuer Requirements .....	538
4.22.2 Visa Purchasing – Features and Benefits – CEMEA Region .....	539
4.23 Visa Fleet .....	540
4.23.1 Visa Fleet Card – Issuer Requirements .....	540
4.23.2 Visa Fleet Merchant Discount Program .....	541
4.24 Visa Large Purchase Advantage – US Region .....	543
4.24.1 Visa Large Purchase Advantage Requirements – US Region .....	543
4.25 Visa Meetings Card .....	544
4.25.1 Visa Meetings Card – Issuer Requirements .....	544
4.26 Visa Infinite Corporate – LAC Region .....	545

Contents  
Visa Core Rules and Visa Product and Service Rules

---

4.26.1 Visa Infinite Corporate Card Requirements – LAC Region .....	545
4.26.2 Visa Infinite Corporate – Issuer Requirements – LAC Region .....	545
4.26.3 Visa Infinite Corporate – Features and Benefits – LAC Region .....	546
4.27 Visa Platinum Corporate – LAC Region .....	547
4.27.1 Visa Platinum Corporate – Card Requirements – LAC Region .....	547
4.27.2 Visa Platinum Corporate Issuer Requirements – LAC Region .....	547
4.27.3 Visa Platinum Corporate Features and Benefits – LAC Region .....	548
4.28 Visa Premium Corporate – LAC Region .....	548
4.28.1 Visa Premium Corporate – Issuer Requirements – LAC Region .....	548
4.29 Visa Signature Corporate – LAC Region .....	553
4.29.1 Visa Signature Corporate Issuer Requirements – LAC Region .....	553
4.30 Commercial Prepaid .....	554
4.30.1 Commercial Prepaid – Card Requirements .....	554
4.30.2 Corporate Prepaid – Features and Benefits .....	554
4.30.3 Business Prepaid – Features and Benefits .....	554
4.31 Visa Agro – LAC Region .....	555
4.31.1 Visa Agro – Card Requirements – LAC Region .....	555
4.31.2 Visa Agro – Customer Service Requirements – LAC Region .....	556
4.31.3 Visa Agro – Issuer Requirements – LAC Region .....	556
4.32 Visa Cargo – LAC Region .....	556
4.32.1 Visa Cargo Card Requirements – LAC Region .....	556
4.33 Visa Drive Card – Europe Region .....	557
4.33.1 Visa Drive Card – Europe Region .....	557
4.34 Visa SimplyOne – Europe Region .....	559

Contents

Visa Core Rules and Visa Product and Service Rules

---

4.34.1 Visa SimplyOne Card – Europe Region .....	559
4.35 Visa Multichoice – Europe Region .....	560
4.35.1 Visa Multichoice Card – Europe Region .....	560
4.36 Carte Bleue Nationale Cards – Europe Region .....	561
4.36.1 Carte Bleue Nationale Cards Issuer Requirements – Europe Region (France) .....	561
4.37 Carte Bleue Nationale Affaires Cards – Europe Region (France) .....	562
4.37.1 Carte Bleue Nationale Affaires Cards Issuer Requirements – Europe Region (France) .....	562
4.38 Visa Installment Credential .....	564
4.38.1 Visa Installment Credential – Issuer Requirements .....	564
4.39 Visa Infinite Business – CEMEA Region .....	567
4.39.1 Visa Infinite Business – Card Requirements – CEMEA Region .....	567
4.39.2 Visa Infinite Business – Customer Service Requirements – CEMEA Region .....	568
4.39.3 Visa Infinite Business – Issuer Requirements – CEMEA Region .....	568
4.39.4 Visa Infinite Business – Features and Benefits – CEMEA Region .....	568
<b>5 Acceptance .....</b>	<b>570</b>
5.1 Responsibilities Related to Information and Notification .....	570
5.1.1 Provision of Information, Registration, and Reporting .....	570
5.2 Acquirer Responsibilities Related to Merchants .....	572
5.2.1 Merchant Agreements, Merchant Onboarding, and Merchant Relationships .....	572
5.2.2 Acquirer and Payment Facilitator Responsibilities Related to Deposit Accounts .....	578
5.3 Payment Facilitators, Digital Wallet Operators, and Marketplaces .....	578
5.3.1 Acquirer Responsibilities and Liabilities in Marketplace, Payment Facilitator, and Digital Wallet Operator Agreements .....	578

Contents  
Visa Core Rules and Visa Product and Service Rules

---

5.3.2 Payment Facilitator, Digital Wallet Operator, Marketplace, Ramp Provider Responsibilities and Requirements .....	585
5.3.3 Digital Wallet Operators .....	588
5.3.4 Acquirer Responsibility for Marketplaces .....	590
5.3.5 Ramp Provider Acquirer Requirements .....	593
5.4 Merchant and Cardholder Interaction .....	595
5.4.1 Honoring Cards .....	595
5.4.2 Conditions of Card Acceptance and Cardholder Rights .....	596
5.4.3 Merchant Use of Cardholder Account Information .....	598
5.5 Surcharges, Convenience Fees, and Service Fees .....	600
5.5.1 Surcharges – Allowances, Requirements, Restrictions, Amounts, and Disclosures .....	600
5.5.2 Convenience Fees – Allowances, Requirements, Restrictions, Amounts, and Disclosures .....	608
5.5.3 Service Fees – Allowances, Requirements, Restrictions, Amounts, and Disclosures .....	609
5.6 Acceptance Devices .....	613
5.6.1 Acceptance Device Requirements – All Devices .....	613
5.6.2 Chip-Reading Device Requirements .....	619
5.6.3 Tap to Phone Solution .....	625
5.6.4 Unattended Cardholder-Activated Terminals – Transaction Cancellation .....	625
5.7 Merchant Authorization Requirements .....	626
5.7.1 Transactions Requiring Authorization .....	626
5.7.2 Transaction Amount-Related Authorization Requirements – Europe Region .....	629
5.7.3 Non-Standard Authorizations .....	631
5.7.4 Merchant Authorization Processing .....	635

Contents  
Visa Core Rules and Visa Product and Service Rules

---

5.8 Specific Acceptance Environments and Procedures .....	641
5.8.1 Cash, Cash Equivalents, and Prepaid .....	641
5.8.2 Chip .....	657
5.8.3 QR Code – AP Region .....	661
5.8.4 Electronic Commerce .....	662
5.8.5 Visa Digital Commerce .....	673
5.8.6 Mail/Phone Order Transactions .....	675
5.8.7 Aggregated Transactions .....	675
5.8.8 T&E and Rental Transactions .....	676
5.8.9 Dynamic Currency Conversion .....	682
5.8.10 Visa Installment Solutions (VIS) .....	683
5.8.11 Advance Payments and Repeated Payments .....	684
5.8.12 Visa Easy Payment Service (VEPS) Transactions .....	691
5.8.13 Debt Repayment .....	699
5.8.14 Healthcare/Workplace Benefits .....	701
5.8.15 Visa Fleet Card .....	703
5.8.16 Visa Vale .....	703
5.8.17 Up-Selling and Negative Option Merchants .....	704
5.8.18 Gambling .....	707
5.8.19 Mobility and Transport .....	709
5.8.20 Staged Digital Wallets and Stored Value Digital Wallets .....	715
5.8.21 Visa Rent Payment Program – US Region .....	715
5.8.22 Multi-Currency Pricing .....	716
5.8.23 Collection Requirements for a Debt or an Overdue Receivable Transaction .....	717



Contents  
Visa Core Rules and Visa Product and Service Rules

---

5.9 Transaction Receipt Requirements .....	718
5.9.1 Transaction Receipt Delivery to Cardholders .....	718
5.9.2 Transaction Receipt Data and Format Requirements .....	720
5.10 Returns, Credits, and Refunds .....	728
5.10.1 Merchant Processing .....	728
5.11 Acquirer Requirements for Non-Visa General Purpose Payment Network – LAC Region (Brazil) .....	729
5.12 Payment Solution Providers .....	730
5.12.1 Acquirer Requirements for Consumer Bill Payment Service Providers .....	730
5.12.2 Acquirer Responsibilities Related to Business Payment Solution Providers .....	737
<b>6 ATM .....</b>	<b>741</b>
6.1 Plus Program .....	741
6.1.1 Plus Program Issuer Participation Requirements .....	741
6.1.2 Plus Symbol .....	741
6.2 Visa Global ATM Network .....	742
6.2.1 Visa Global ATM Network Issuer Participation Requirements .....	742
6.2.2 Visa Global ATM Network Issuer General Requirements .....	743
6.2.3 Visa Global ATM Network Acquirer Participation Requirements .....	744
6.2.4 ATM Operator and Agent Requirements .....	745
6.2.5 PIN Requirements .....	747
6.2.6 ATM Processing Requirements .....	747
6.3 ATM Optional Services .....	754
6.3.1 ATM Optional Services Issuer Participation .....	754
6.3.2 ATM Optional Services Acquirer Participation .....	755

Contents  
Visa Core Rules and Visa Product and Service Rules

---

6.3.3 ATM Deposit Service .....	756
6.3.4 Return Foreign Currency Service .....	759
6.4 ATM Fees .....	760
6.4.1 ATM Access Fees .....	760
6.4.2 ATM Travelers Cheque Fee .....	763
<b>7 Transaction Processing .....</b>	<b>764</b>
7.1 VisaNet Systems Use .....	764
7.1.1 Use of VisaNet .....	764
7.2 Access to Visa Systems .....	766
7.2.1 Visa Extended Access .....	766
7.2.2 Clearing Processors .....	768
7.2.3 Application Programming Interface Usage – Europe Region .....	769
7.3 Authorization .....	769
7.3.1 Authorization Routing .....	769
7.3.2 Authorization Service Participation .....	770
7.3.3 Member Provision of Authorization Services .....	770
7.3.4 Authorization Response Time Limits .....	772
7.3.5 Use of Visa Account Screen .....	773
7.3.6 Declines .....	773
7.3.7 Authorization Reversals and Authorization Holds .....	776
7.3.8 Visa Debit with PIN – US Region .....	778
7.3.9 Partial Authorization .....	778
7.3.10 Authorization Response Standards .....	786
7.3.11 Account Verification .....	791

Contents  
Visa Core Rules and Visa Product and Service Rules

---

7.3.12 Member Reporting Requirements – Europe Region .....	792
7.3.13 Visa Alias Directory Service – Europe Region .....	793
7.4 Processing of Specific Transaction Types .....	793
7.4.1 Account Funding Transactions .....	793
7.4.2 Manual Cash Disbursements .....	794
7.4.3 Automated Fuel Dispenser Transactions .....	795
7.4.4 Bill Payment Transactions .....	796
7.4.5 Dynamic Currency Conversion Transactions .....	796
7.4.6 Online Gambling Transactions .....	797
7.4.7 Staged Digital Wallets and Stored Value Digital Wallets .....	797
7.4.8 Commercial Payables Transactions .....	802
7.4.9 Card-Absent Environment Transactions .....	802
7.4.10 Visa Purchasing Card Transactions .....	803
7.4.11 Visa Fleet Card Transactions .....	803
7.4.12 Visa Commercial Card Transactions .....	804
7.4.13 Visa Drive Card Transactions – Europe Region .....	805
7.4.14 In-Transit Transactions – Europe Region .....	806
7.4.15 Authorization Request Content – Europe Region (United Kingdom) .....	806
7.4.16 Transactions Involving Cryptocurrency .....	806
7.4.17 Processing of Visa Scheme Transactions .....	810
7.5 Clearing .....	810
7.5.1 File Processing .....	810
7.5.2 Currency Conversion .....	810
7.5.3 PIN-Authenticated Visa Debit Adjustments – US Region .....	811

Contents  
Visa Core Rules and Visa Product and Service Rules

---

7.5.4 Reversals .....	811
7.5.5 Data Requirements .....	812
7.5.6 Clearing and Reversal Processing .....	813
7.6 Transaction Processing Time Limits and Dates .....	814
7.6.1 Processing Time Limits .....	814
7.7 Settlement .....	814
7.7.1 Funds Transfer Requirements .....	814
7.7.2 National Net Settlement Service (NNSS) Requirements .....	815
7.7.3 Settlement Requirements – AP Region .....	816
7.7.4 Settlement Requirements – Europe Region .....	817
7.7.5 Settlement Requirements – LAC Region .....	826
7.7.6 Settlement Requirements – US Region .....	827
7.7.7 Member Readiness for Settlement .....	828
7.8 System Use – Europe Region .....	828
7.8.1 Default Infrastructure – Europe Region .....	828
7.9 Authorization and Clearing Transaction Content .....	829
7.9.1 Transaction Message Content .....	829
7.9.2 Stop Payment Service .....	829
7.10 Strong Customer Authentication .....	829
7.10.1 Strong Customer Authentication – General Requirements .....	829
7.10.2 Issuer Authentication Requirements – AP Region .....	830
7.10.3 Delegated Authentication Program – Europe Region .....	831
7.11 Visa Digital Authentication Framework .....	832
7.11.1 Visa Digital Authentication Framework Requirements .....	832

Contents  
Visa Core Rules and Visa Product and Service Rules

---

<b>8 Processing Products</b>	<b>837</b>
8.1 Use of Visa Systems	837
8.1.1 VisaNet Access Points	837
8.1.2 Direct Connection to VisaNet	838
8.1.3 System Changes	838
8.2 Cardholder Loyalty Programs	839
8.2.1 Visa Loyalty Platform Services	839
8.2.2 Card Linked Offers – Europe Region	839
8.3 Visa Information Systems	841
8.3.1 Visa Online	841
8.3.2 Visa Analytics Platform	841
8.4 Original Credit Transactions	842
8.4.1 Original Credit Transactions – Originating Requirements	842
8.4.2 Original Credit Transactions – Recipient Issuer Requirements	844
8.4.3 Money Transfer Original Credit Transactions – Originating Member Requirements	845
8.4.4 Original Credit Transactions – Fast Funds	845
8.5 Mobile Push Payment Transactions	846
8.5.1 Mobile Push Payment Transactions – Issuer Requirements	846
8.6 Visa Processing Services	848
8.6.1 Visa Account Updater	848
8.6.2 Visa Payment Controls	851
8.6.3 Straight Through Processing	851
8.7 Visa Software	853
8.7.1 Software License	853

Contents  
Visa Core Rules and Visa Product and Service Rules

---

8.7.2 Ownership and Confidentiality .....	855
8.7.3 Use of Visa Software .....	856
8.8 Visa Innovation Center .....	857
8.8.1 Center Engagement .....	857
<b>9 Interchange .....</b>	<b>860</b>
<b>10 Risk .....</b>	<b>861</b>
10.1 Corporate Risk Reduction .....	861
10.1.1 Acquirer Risk Responsibilities .....	861
10.1.2 Electronic Commerce Merchant Requirements .....	862
10.1.3 Anti-Money Laundering .....	864
10.1.4 Blocking of BINs and Acquiring Identifiers .....	864
10.1.5 Crisis Management and Business Continuity – Europe Region .....	865
10.2 Agents and Processors .....	866
10.2.1 Member Requirements Related to VisaNet Processors and Visa Scheme Processors .....	866
10.2.2 Member Requirements Related to Third Party Agents .....	872
10.2.3 Member Requirements Related to Third Parties – Europe Region .....	878
10.2.4 Independent Sales Organizations – Europe Region .....	879
10.3 Account and Transaction Information Security .....	879
10.3.1 Account, Cardholder, and Transaction Information Security .....	879
10.3.2 Confidential Consumer Cardholder Information .....	881
10.3.3 Data Protection .....	882
10.4 Activity and Compliance Monitoring .....	889
10.4.1 Member Activity Monitoring Requirements .....	889
10.4.2 Monitoring of Visa Compliance .....	893

Contents  
Visa Core Rules and Visa Product and Service Rules

---

10.4.3 Dispute Monitoring .....	893
10.4.4 Acquirer Dispute and Fraud Monitoring .....	899
10.4.5 Merchant Fraud Monitoring .....	903
10.4.6 High-Integrity Risk Activity .....	911
10.4.7 High-Integrity Risk Payment Facilitator Requirements .....	913
10.4.8 Issuer Fraud Monitoring .....	914
10.5 Integrity Risk .....	916
10.5.1 Visa Integrity Risk .....	916
10.6 Fraud Reporting .....	917
10.6.1 Fraud Reporting Requirements .....	917
10.7 Card Recovery .....	919
10.7.1 Card Recovery at the Point of Sale .....	919
10.7.2 Card Recovery Bulletin (CRB) .....	922
10.8 Lost or Stolen Cards .....	922
10.8.1 Lost or Stolen Card Reporting .....	922
10.9 PIN Security Requirements .....	922
10.9.1 PIN Requirements .....	922
10.10 Account Data Compromise .....	923
10.10.1 Global Compromised Account Recovery (GCAR) Program .....	923
10.11 Terminated Merchants .....	923
10.11.1 Retention of Merchant Records .....	923
10.11.2 Required Use of Terminated Merchant Database .....	924
10.12 Visa Risk Products .....	926
10.12.1 Address Verification Service (AVS) .....	926

Contents  
Visa Core Rules and Visa Product and Service Rules

---

10.12.2 Account Name Inquiry .....	929
10.12.3 Card Verification Value (CVV) and Card Verification Value 2 (CVV2) .....	930
10.12.4 Visa Risk Based Authentication Score .....	934
10.12.5 Visa Provisioning Intelligence .....	934
10.13 Advanced Authorization .....	935
10.13.1 Visa Advanced Authorization .....	935
10.14 Transaction Alerts .....	936
10.14.1 Transaction Alerts Requirements .....	936
10.15 National Card Recovery File .....	936
10.15.1 National Card Recovery File – US Region .....	936
10.16 Visa Secure .....	936
10.16.1 Visa Secure General Participation Requirements .....	936
10.16.2 Visa Secure Issuer Participation Requirements .....	937
10.16.3 Visa Secure Acquirer and Merchant Participation Requirements .....	943
10.16.4 Use of Visa Authentication Technology .....	943
10.17 Credit Bureau Reporting .....	944
10.17.1 Credit Bureau Reporting – US Region .....	944
10.17.2 Visa Advanced ID Solutions – US Region .....	945
10.18 Visa Merchant Screening Service .....	951
10.18.1 Visa Merchant Screening Service – AP, CEMEA, and Europe Regions .....	951
10.19 Fraud Detection Systems .....	952
10.19.1 Fraud Detection Systems – Europe Region .....	952
10.20 Prepaid .....	952
10.20.1 Agent Use/Risk Controls .....	952



Contents  
Visa Core Rules and Visa Product and Service Rules

---

<b>11 Dispute Resolution</b>	<b>954</b>
11.1 Responsibilities for Dispute Resolution	954
11.1.1 Mutual Assistance Between Members	954
11.1.2 Issuer Responsibilities to Cardholders for Dispute Resolution	954
11.1.3 Visa Right to Grant Exceptions to Dispute Processing Requirements	954
11.2 Dispute Resolution General Requirements	955
11.2.1 Dispute Resolution Process General Requirements	955
11.2.2 Dispute Resolution Process – Dispute Category 10 (Fraud) and 11 (Authorization)	956
11.2.3 Dispute Resolution Process – Dispute Category 12 (Processing Errors) and 13 (Consumer Disputes)	958
11.3 Use of Visa Systems	960
11.3.1 Use of Visa Systems for Dispute Processing	960
11.3.2 Transaction Processing Requirements	960
11.3.3 Reversal of a Dispute	961
11.4 Dispute Amount	961
11.4.1 Dispute and Dispute Response Amount General Requirements	961
11.4.2 Currency Conversion Difference	962
11.4.3 Minimum Dispute Amounts	962
11.5 Dispute Rights and Restrictions	963
11.5.1 Prohibition of Multiple Transactions in a Dispute	963
11.5.2 Use of Compelling Evidence	963
11.6 Dispute Categories and Conditions	969
11.6.1 Dispute Categories Table Format	969
11.7 Dispute Category 10: Fraud	970

Contents

Visa Core Rules and Visa Product and Service Rules

---

11.7.1 Dispute Category 10: Cardholder Letter or Certification Requirements .....	970
11.7.2 Dispute Condition 10.1: EMV Liability Shift Counterfeit Fraud .....	971
11.7.3 Dispute Condition 10.2: EMV Liability Shift – Non-Counterfeit Fraud .....	975
11.7.4 Dispute Condition 10.3: Other Fraud – Card-Present Environment .....	979
11.7.5 Dispute Condition 10.4: Other Fraud – Card-Absent Environment .....	983
11.7.6 Dispute Condition 10.5: Visa Fraud Monitoring Program .....	990
11.8 Dispute Category 11: Authorization .....	992
11.8.1 Dispute Condition 11.1: Card Recovery Bulletin .....	992
11.8.2 Dispute Condition 11.2: Declined Authorization .....	995
11.8.3 Dispute Condition 11.3: No Authorization/Late Presentment .....	998
11.9 Dispute Category 12: Processing Errors .....	1003
11.9.1 Dispute Condition 12.2: Incorrect Transaction Code .....	1003
11.9.2 Dispute Condition 12.3: Incorrect Currency .....	1006
11.9.3 Dispute Condition 12.4: Incorrect Account Number .....	1011
11.9.4 Dispute Condition 12.5: Incorrect Amount .....	1014
11.9.5 Dispute Condition 12.6: Duplicate Processing/Paid by Other Means .....	1017
11.9.6 Dispute Condition 12.7: Invalid Data .....	1022
11.10 Dispute Category 13: Consumer Disputes .....	1025
11.10.1 Dispute Category 13: Cardholder Letter Requirements .....	1025
11.10.2 Dispute Condition 13.1: Merchandise/Services Not Received .....	1025
11.10.3 Dispute Condition 13.2: Cancelled Recurring Transaction .....	1035
11.10.4 Dispute Condition 13.3: Not as Described or Defective Merchandise/Services .....	1039
11.10.5 Dispute Condition 13.4: Counterfeit Merchandise .....	1048
11.10.6 Dispute Condition 13.5: Misrepresentation .....	1052

Contents

Visa Core Rules and Visa Product and Service Rules

---

11.10.7 Dispute Condition 13.6: Credit Not Processed .....	1056
11.10.8 Dispute Condition 13.7: Cancelled Merchandise/Services .....	1060
11.10.9 Dispute Condition 13.8: Original Credit Transaction Not Accepted .....	1068
11.10.10 Dispute Condition 13.9: Non-Receipt of Cash at an ATM .....	1070
11.11 Arbitration .....	1073
11.11.1 Required Documentation for Arbitration .....	1073
11.12 Compliance .....	1074
11.12.1 Compliance Filing Conditions .....	1074
11.12.2 Compliance Time Limits .....	1074
11.12.3 Compliance Conditions and Required Documentation .....	1075
11.12.4 Compliance Right for Improperly Assessed Surcharge – Canada, US Region, and US Territories .....	1082
11.12.5 Data Compromise Recovery .....	1083
11.13 Arbitration and Compliance Decision .....	1083
11.13.1 Arbitration and Compliance Filing Authority .....	1083
11.13.2 Use of V.I.P. System Authorization Records in Arbitration and Compliance .....	1083
11.13.3 Withdrawal of an Arbitration or Compliance Case .....	1083
11.13.4 Conditions for an Appeal to the Arbitration and Compliance Committee .....	1084
11.13.5 Appeal Time Limit .....	1084
11.13.6 Appeal Review Fee .....	1084
11.14 Dispute Resolution – Canada Region Requirements .....	1085
11.14.1 Canada Right of Assignment .....	1085
<b>12 Fees and Non-Compliance Assessments .....</b>	<b>1087</b>
12.1 Licensing and Numerics Management – Non-Compliance Assessments .....	1087

Contents  
Visa Core Rules and Visa Product and Service Rules

---

12.1.1 Member BIN and Acquiring Identifier Use .....	1087
12.2 Issuance Non-Compliance Assessments .....	1087
12.2.1 Fraud Activity Reporting Non-Compliance Assessments .....	1087
12.3 Acceptance Non-Compliance Assessments .....	1090
12.3.1 High-Integrity Risk Payment Facilitator Non-Compliance Assessments .....	1090
12.3.2 Marketplace Non-Compliance Assessments .....	1091
12.3.3 Mobility and Transport Non-Compliance Assessments .....	1092
12.3.4 Dynamic Currency Conversion (DCC) .....	1092
12.3.5 Consumer Choice .....	1092
12.4 ATM Non-Compliance Assessments .....	1093
12.4.1 ATM Access Fee Non-Compliance Assessments .....	1093
12.5 Transaction Processing Non-Compliance Assessments .....	1093
12.5.1 Visa Digital Authentication Framework Fees .....	1093
12.6 Risk Non-Compliance Assessments .....	1094
12.6.1 Account and Transaction Information Security Non-Compliance Assessments .....	1094
12.6.2 Anti-Money Laundering Program Non-Compliance Assessments .....	1096
12.6.3 Authentication Non-Compliance Assessments .....	1096
12.6.4 Visa Monitoring Program Non-Compliance Assessments .....	1096
12.6.5 Dispute Monitoring Fees and Non-Compliance Assessments .....	1099
12.6.6 High-Risk/High-Integrity Risk Acquirer Non-Compliance Assessments .....	1101
12.6.7 Fraud Monitoring and Reporting Non-Compliance Assessments .....	1102
12.6.8 Visa Integrity Risk Program Non-Compliance Assessments .....	1103
12.6.9 Visa Secure Non-Compliance Assessments .....	1104
12.6.10 Non-Compliance Assessments Related to Agents .....	1104

## Contents

### Visa Core Rules and Visa Product and Service Rules

---

12.6.11 Terminated Merchant Non-Compliance Assessments .....	1105
12.7 Fees – General .....	1105
12.7.1 Global Compromised Account Recovery (GCAR) Fees .....	1105
12.7.2 Waiver Extension Assessment .....	1106
12.8 Member-to-Member Fees .....	1106
12.8.1 Automated Clearing House Service .....	1106
12.8.2 Member-to-Member Fee Collection and Funds Disbursement .....	1108
12.8.3 Investigative Services Fees .....	1114
12.8.4 Rewards for Recovered Cards .....	1115
<b>Appendix A</b> .....	<b>1118</b>
Visa Supplemental Requirements .....	1118
<b>Glossary</b> .....	<b>1128</b>

Tables  
Visa Core Rules and Visa Product and Service Rules

---

## Tables

Table 1-1: Asia-Pacific Region .....	90
Table 1-2: Canada Region .....	90
Table 1-3: Central and Eastern Europe, Middle East and Africa Region .....	90
Table 1-4: Europe Region .....	91
Table 1-5: Latin America and Caribbean Region .....	91
Table 1-6: US Region .....	91
Table 1-7: Domain Names Members Are Not Permitted to Register .....	129
Table 1-8: Permitted Domain Name Examples .....	129
Table 1-9: Copyright Notice Requirements .....	130
Table 1-10: Permitted Cross-Border Acquiring (Canada Region and US Region) .....	149
Table 1-11: Allowed Merchant Outlet Locations for Card-Present Transactions .....	150
Table 1-12: Allowed Additional Merchant Outlet Locations for Card-Absent Transactions ...	151
Table 1-13: Payment to Merchants, Sponsored Merchants, or Retailers Accounts – Brazil ....	168
Table 1-14: Cross-Border Domestic Interchange Program Terms – Europe Region .....	182
Table 1-15: EMV Liability Shift Participation .....	203
Table 1-16: General Schedule of Non-Compliance Assessments – Tier 1 .....	208
Table 1-17: General Schedule of Non-Compliance Assessments – Tier 2 .....	208
Table 1-18: Non-Compliance Assessments for Significant Violations of the Visa Rules .....	211
Table 2-1: Merger – Surviving Organization Requirements .....	215
Table 3-1: Specific Marks Requirements – US Region and US Territories .....	238
Table 4-1: Minimum Spending Limits for a Visa Rewards Card, Visa Gold Card, Visa Platinum Card, Visa Signature Card, Visa Infinite Card, and Visa Ultra High Net Worth Card – AP Region (Australia, Japan, New Zealand) .....	245

## Tables

### Visa Core Rules and Visa Product and Service Rules

Table 4-2: Minimum Spending Limits for a Visa Rewards Card, Visa Platinum Card, Visa Signature Card, Visa Infinite Card, and Visa Ultra High Net Worth Card – AP Region (except Australia, Japan, New Zealand) .....	246
Table 4-3: Minimum Spending Limits for a Visa Platinum Card, Visa Signature Card, Visa Infinite Card, and Visa Ultra High Net Worth Card – CEMEA Region .....	251
Table 4-4: Minimum Spending Limits for a Visa Signature Card and Visa Infinite Card – Europe Region .....	255
Table 4-5: Minimum Spending Limits for a Visa Infinite Card – LAC Region .....	255
Table 4-6: Minimum Spending Limits for a Visa Infinite Card – US Region .....	256
Table 4-7: Average Minimum Annual Spend Requirement for a Visa Rewards Card, Visa Platinum Card, Visa Signature Card, Visa Infinite Card, and Visa Ultra High Net Worth Card – AP Region .....	257
Table 4-8: Average Minimum Annual Spend Requirement for a Visa Signature Card and Visa Ultra High Net Worth Card – CEMEA Region .....	261
Table 4-9: Average Minimum Annual Spend Requirement for a Visa Signature Card and Visa Infinite Card – Europe Region .....	262
Table 4-10: Average Minimum Annual Spend Requirement for a Visa Signature Card and Visa Infinite Card – LAC Region (Puerto Rico) .....	262
Table 4-11: Average Minimum Annual Spend Requirement for a Visa Signature Card and Visa Infinite Card – US Region .....	263
Table 4-12: Minimum Account Level Processing Spend Requirement – CEMEA Region .....	264
Table 4-13: Product Category Identification – Europe Region .....	265
Table 4-14: Marketing Materials Approvals for Visa Products .....	267
Table 4-15: Visa Consumer Product Core Card Benefits – LAC Region .....	269
Table 4-16: Visa Consumer Product Core Card Benefits .....	272
Table 4-17: Provision of Provisional Credit .....	290
Table 4-18: Provision of Emergency Cash Disbursements to Cardholders .....	295

Tables  
**Visa Core Rules and Visa Product and Service Rules**

---

Table 4-19: Provision of Emergency Card Replacements to Cardholders .....	296
Table 4-20: Provision of Emergency Services to Cardholders .....	297
Table 4-21: Alternative Cardholder Minimum Benefits Per Year .....	299
Table 4-22: Cardholder Benefits by Product Type – Canada Region .....	301
Table 4-23: Click to Pay Issuer Adoption Timeframe – AP Region, CEMEA Region, Europe Region, and LAC Region .....	305
Table 4-24: Visa Token Service Enablement and Digital Credential Updates .....	307
Table 4-25: Contactless Payment Device Issuer Requirements .....	319
Table 4-26: Contactless Payment Device Issuer Requirements – Europe Region .....	320
Table 4-27: Chip Card Issuer Cardholder Verification Method Requirements .....	322
Table 4-28: CVM Requirements for Contactless Transactions – Europe Region .....	323
Table 4-29: Contactless Payment Device Issuance Requirements – AP Region, Canada Region, CEMEA Region, Europe Region, and LAC Region .....	334
Table 4-30: Bill Payment Providers – Corresponding Card Products .....	341
Table 4-31: Visa Gold Card Product Requirements – AP Region (Japan) .....	347
Table 4-32: Visa Gold Product Minimum Level of Cardholder Rewards and Benefits (Option 1) – AP Region (Japan) .....	348
Table 4-33: Visa Gold Product Minimum Level of Cardholder Rewards and Benefits (Option 2) – AP Region (Japan) .....	348
Table 4-34: Visa Platinum Card Minimum Spending Limit – AP Region .....	349
Table 4-35: Visa Platinum Card Product Requirements – AP Region (Japan) .....	354
Table 4-36: Visa Platinum Debit Card Issuance Requirements .....	355
Table 4-37: Visa Platinum Prepaid Card Core Product Benefits – AP Region and CEMEA Region .....	356
Table 4-38: Visa Platinum Prepaid Card Minimum Allowable Load Amounts – AP Region and CEMEA Region .....	358



Tables  
**Visa Core Rules and Visa Product and Service Rules**

---

Table 4-39: Visa Rewards Card Minimum Spending Limit and Point-of-Sale Spend Qualification Threshold – AP Region .....	360
Table 4-40: Visa Rewards Debit Card Issuance Requirements .....	361
Table 4-41: Visa Rewards Product Minimum Level of Cardholder Rewards and Benefits – AP and CEMEA Region .....	363
Table 4-42: Visa Rewards Product Benefits – AP Region (Australia) .....	366
Table 4-43: Visa Traditional Rewards Eligible Rewards Programs – US Region .....	370
Table 4-44: Visa Traditional Rewards Program Minimum Cumulative Value Summary – US Region .....	373
Table 4-45: Visa Signature Card Minimum Spending Limit – AP Region .....	375
Table 4-46: Visa Signature Card Point-of-Sale Spend Qualification Threshold – AP Region ..	376
Table 4-47: Minimum Rewards Points Earn Rate – AP Region .....	385
Table 4-48: Visa Signature Card Rewards Currency Qualifying Spend – CEMEA Region .....	388
Table 4-49: Visa Signature Card Minimum Benefit Values – Europe Region .....	391
Table 4-50: Visa Signature Rewards Program Minimum Cumulative Value Summary – LAC Region (Puerto Rico) .....	392
Table 4-51: Visa Signature Eligible Rewards Programs – LAC Region (Puerto Rico) .....	394
Table 4-52: Visa Signature and Visa Signature Preferred Eligible Rewards Programs – US Region .....	399
Table 4-53: Visa Signature and Visa Signature Preferred Rewards Program Minimum Cumulative Value Summary – US Region .....	403
Table 4-54: Visa Signature and Visa Signature Preferred Program Core Benefits – US Region .....	405
Table 4-55: Visa Infinite Card Minimum Spending Limits .....	406
Table 4-56: Visa Infinite Card Benefits – Canada Region .....	419
Table 4-57: Visa Infinite Privilege Card Insurance/Service Benefits – Canada Region .....	421

## Tables

### Visa Core Rules and Visa Product and Service Rules

Table 4-58: Visa Infinite Card Minimum Benefit Values – Europe Region .....	424
Table 4-59: Visa Infinite Card Eligible Rewards Programs – LAC Region (Puerto Rico), US Region .....	427
Table 4-60: Visa Infinite Rewards Program Minimum Cumulative Value Summary – LAC Region (Puerto Rico), US Region .....	430
Table 4-61: Visa Infinite Insurance Benefits – US Region .....	432
Table 4-62: Visa Ultra High Net Worth Issuer Rewards Program Requirements – AP Region and CEMEA Region .....	439
Table 4-63: Visa Ultra High Net Worth (UHNW) Travel and Lifestyle Benefits Requirements .....	440
Table 4-64: Visa Ultra High Net Worth (UHNW) Additional Travel and Lifestyle Benefits .....	441
Table 4-65: Visa Commercial Card Core Features .....	476
Table 4-66: Visa Commercial Card Mandatory Core Services .....	481
Table 4-67: Benefits Packages for Visa Corporate Credit or Visa Corporate Debit Products – LAC Region .....	483
Table 4-68: Benefits Packages for Visa Corporate Business Credit or Visa Corporate Business Debit Products – LAC Region (Puerto Rico, U.S. Virgin Islands) .....	484
Table 4-69: Benefits Packages for Visa Business Credit or Visa Business Debit Products – LAC Region .....	496
Table 4-70: Benefits Package for Visa Business Credit or Visa Business Debit Products – LAC Region (Puerto Rico, U.S. Virgin Islands) .....	497
Table 4-71: Visa Business Card Core Benefits – LAC Region .....	499
Table 4-72: Visa Business Card Core Benefits – LAC Region (Puerto Rico, U.S. Virgin Islands) .....	500
Table 4-73: Visa Platinum Business Card Minimum Spending Limit for Countries and/or Territories – AP Region .....	502
Table 4-74: Visa Signature Business Card Point-of-Sale Spend Qualification Threshold – AP Region .....	510

Tables  
**Visa Core Rules and Visa Product and Service Rules**

---

Table 4-75: Visa Signature Business Issuer Rewards Program Redemption Options and Requirements .....	520
Table 4-76: Visa Multi-Currency Solution – Cardholder Disclosure Requirements .....	535
Table 4-77: Visa Premium Corporate Card Core Product Benefits – LAC Region .....	548
Table 4-78: Visa Premium Corporate Card Core Product Benefits – LAC Region (Puerto Rico, U.S. Virgin Islands) .....	549
Table 4-79: Corrective Actions for Issuer Failure to Meet Performance Standards for Visa Premium Corporate Cards – LAC Region .....	552
Table 4-80: Visa Drive Card Requirements – Europe Region .....	557
Table 4-81: Service Requirements for France Domestic Transactions using Carte Bleue Nationale Cards .....	561
Table 4-82: Service Requirements for France Domestic Transactions using Carte Bleue Nationale Affaires Cards .....	563
Table 4-83: Visa Installment Credential – Region/Country/Territory-Specific Product and Threshold Requirements .....	566
Table 4-84: Visa Installment Credential Product Minimum Level of Cardholder Rewards .....	567
Table 5-1: Allowed Additional Marketplace Locations .....	586
Table 5-2: Surcharge Disclosure – AP Region (Australia) .....	602
Table 5-3: Surcharge Disclosure – Canada Region, US Region, and US Territories .....	607
Table 5-4: Convenience Fee Requirements .....	608
Table 5-5: Service Fee Assessment Permitted MCCs .....	609
Table 5-6: Service Fee Assessment Exceptions .....	612
Table 5-7: Acceptance Device Requirements .....	613
Table 5-8: Conditions for Deployment of Contactless-Only Acceptance Devices .....	621
Table 5-9: Floor Limits .....	626
Table 5-10: Permitted Floor Limit in the Event of a Connectivity or System Issue .....	629

Tables  
Visa Core Rules and Visa Product and Service Rules

---

Table 5-11: Authorization Amounts for specific MCCs .....	633
Table 5-12: Status Check Authorizations at AFDs .....	634
Table 5-13: Maximum Amount Initial Authorizations at AFDs .....	635
Table 5-14: General Approval Response Validity Timeframes .....	638
Table 5-15: Country-Specific Approval Response Validity Timeframe Requirements .....	639
Table 5-16: Authorization Reversal Requirement .....	640
Table 5-17: Cash-Back Requirements .....	643
Table 5-18: Acquirer Support of Visa Secure by Region/Country/Territory – Requirements ..	664
Table 5-19: Conditions for Amended Amounts and Delayed Charges .....	678
Table 5-20: General Requirements for Partial Payments, Advance Payments, and Transactions Using Stored Credentials .....	684
Table 5-21: Transaction-Specific Requirements for Partial Payments, Advance Payments, and Transactions Using Stored Credentials .....	686
Table 5-22: Processing Requirements for Transactions Using Stored Credentials .....	688
Table 5-23: Eligible Countries and MCCs for VEPS Transactions .....	691
Table 5-24: VEPS Maximum Transaction Amounts – AP Region .....	693
Table 5-25: VEPS Maximum Transaction Amounts – Canada Region .....	693
Table 5-26: VEPS Maximum Transaction Amounts – CEMEA Region .....	694
Table 5-27: VEPS Maximum Transaction Amounts – Europe Region .....	697
Table 5-28: VEPS Maximum Transaction Amounts – LAC Region .....	698
Table 5-29: Debt Repayment Transaction Requirements .....	699
Table 5-30: Required Disclosure/Transaction Receipt/Notification Content and Format for Up-Selling Transactions .....	704
Table 5-31: Required Disclosure/Transaction Receipt/Notification Content and Format for Negative Option Transactions .....	706

Tables  
Visa Core Rules and Visa Product and Service Rules

---

Table 5-32: Mobility and Transport Transaction Processing Requirements .....	711
Table 5-33: Transaction Receipt Delivery to Cardholders .....	718
Table 5-34: Required Transaction Receipt Content for All Transactions .....	721
Table 5-35: Required Transaction Receipt Content for Specific Transactions .....	723
Table 5-36: Consumer Bill Payment Service Provider – Allowed MCCs .....	732
Table 6-1: Acquirer and ATM Requirements for ATM Access Fees .....	761
Table 7-1: Maximum Time Limits for Authorization Request Response .....	772
Table 7-2: Decline Response Code Use .....	774
Table 7-3: Funds Hold Release Requirements .....	777
Table 7-4: Acquirer Participation in the Partial Authorization Service .....	778
Table 7-5: Issuer Participation in the Partial Authorization Service .....	783
Table 7-6: Required Partial Authorization Service Merchant Participation .....	784
Table 7-7: Minimum Approval Rates .....	786
Table 7-8: Minimum Approval Rates – Canada and US Regions .....	787
Table 7-9: Minimum Approval Rates – Europe Region .....	789
Table 7-10: Minimum Approval Rates for Account Funding Transactions and Original Credit Transactions .....	790
Table 7-11: Minimum Approval Rates for EMV 3DS Transactions – Europe Region .....	790
Table 7-12: Visa Alias Directory Service Adoption Timeframe .....	793
Table 7-13: Automated Fuel Dispenser Transactions – Maximum Allowed Amounts .....	795
Table 7-14: Transaction Processing Requirements for Staged Digital Wallets and Stored Value Digital Wallets .....	797
Table 7-15: Non-Fiat Currency and Non-Fungible Token (NFT) Transaction Coding .....	807
Table 7-16: Permitted Variations between the Authorization Amount and the Clearing Amount .....	813

Tables  
Visa Core Rules and Visa Product and Service Rules

---

Table 7-17: Settlement Terms – Europe Region .....	817
Table 7-18: Visa Digital Authentication Framework Participation .....	832
Table 7-19: Minimum Approval Rates for Visa Digital Authentication Framework Transactions .....	833
Table 7-20: Non-Compliance Actions for the Visa Digital Authentication Framework Merchant Fraud Performance Thresholds .....	836
Table 8-1: Fast Funds Processing Requirements .....	845
Table 8-2: Required Electronic Transaction Receipt Content for Mobile Push Payment Transactions .....	847
Table 8-3: VAU Enrollment Requirements – AP Region, Canada Region, CEMEA Region, Europe Region, US Region .....	848
Table 8-4: VAU Issuer Update Requirements .....	850
Table 10-1: Merchant Deposit Monitoring Parameters – Europe Region .....	891
Table 10-2: VDMP Standard Program Timeline .....	895
Table 10-3: VDMP High-Risk Program Timeline .....	896
Table 10-4: VAMP Timeline for Card-Absent Environment Disputes or Card-Absent Environment Fraud Activity .....	901
Table 10-5: VAMP Timeline for Enumeration Attacks .....	902
Table 10-6: VFMP Standard Timeline .....	906
Table 10-7: VFMP High-Risk/Excessive Timeline .....	908
Table 10-8: VIMP Timeline .....	915
Table 10-9: Region/Country/Territory-Specific Visa Secure Issuer Participation Requirements .....	939
Table 10-10: Delinquency Reporting Standards – US Region .....	945
Table 11-1: Dispute Resolution Process Steps – Category 10 (Fraud) and Category 11 (Authorization) .....	956

Tables  
Visa Core Rules and Visa Product and Service Rules

---

Table 11-2: Dispute Resolution Process Steps – Category 12 (Processing Errors) and Category 13 (Consumer Disputes) .....	958
Table 11-3: Financial Message Types – Category 10 (Fraud) and Category 11 (Authorization) .....	961
Table 11-4: Financial Message Types – Category 12 (Processing Errors) and Category 13 (Consumer Disputes) .....	961
Table 11-5: Minimum Dispute Amount .....	962
Table 11-6: Allowable Compelling Evidence .....	964
Table 11-7: Dispute Country/Region Descriptions .....	969
Table 11-8: Dispute Condition 10.1: EMV Liability Shift Counterfeit Fraud – Dispute Reasons .....	971
Table 11-9: Dispute Condition 10.1: EMV Liability Shift Counterfeit Fraud – Dispute Rights .....	972
Table 11-10: Dispute Condition 10.1: EMV Liability Shift Counterfeit Fraud – Invalid Disputes .....	972
Table 11-11: Dispute Condition 10.1: EMV Liability Shift Counterfeit Fraud – Dispute Time Limit .....	973
Table 11-12: Dispute Condition 10.1: EMV Liability Shift Counterfeit Fraud – Dispute Processing Requirements .....	973
Table 11-13: Dispute Condition 10.1: EMV Liability Shift Counterfeit Fraud – Pre-Arbitration Processing Requirements .....	974
Table 11-14: Dispute Condition 10.2: EMV Liability Shift Non-Counterfeit Fraud – Dispute Reasons .....	975
Table 11-15: Dispute Condition 10.2: EMV Liability Shift Non-Counterfeit Fraud – Dispute Rights .....	976
Table 11-16: Dispute Condition 10.2: EMV Liability Shift Non-Counterfeit Fraud – Invalid Disputes .....	977
Table 11-17: Dispute Condition 10.2: EMV Liability Shift Non-Counterfeit Fraud – Dispute Time Limit .....	977

## Tables

### Visa Core Rules and Visa Product and Service Rules

Table 11-18: Dispute Condition 10.2: EMV Liability Shift Non-Counterfeit Fraud – Dispute Processing Requirements .....	978
Table 11-19: Dispute Condition 10.2: EMV Liability Shift Non-Counterfeit Fraud – Pre-Arbitration Processing Requirements .....	978
Table 11-20: Dispute Condition 10.3: Other Fraud – Card-Present Environment – Dispute Reasons .....	979
Table 11-21: Dispute Condition 10.3: Other Fraud – Card-Present Environment – Dispute Rights .....	980
Table 11-22: Dispute Condition 10.3: Other Fraud – Card-Present Environment – Invalid Disputes .....	980
Table 11-23: Dispute Condition 10.3: Other Fraud – Card-Present Environment – Dispute Time Limit .....	981
Table 11-24: Dispute Condition 10.3: Other Fraud – Card-Present Environment – Dispute Processing Requirements .....	981
Table 11-25: Dispute Condition 10.3: Other Fraud – Card-Present Environment – Pre-Arbitration Processing Requirements .....	982
Table 11-26: Dispute Condition 10.4: Other Fraud – Card-Absent Environment – Dispute Reasons .....	983
Table 11-27: Dispute Condition 10.4: Other Fraud – Card-Absent Environment – Dispute Rights .....	983
Table 11-28: Dispute Condition 10.4: Other Fraud – Card-Absent Environment – Invalid Disputes .....	984
Table 11-29: Dispute Condition 10.4: Other Fraud – Card-Absent Environment – Dispute Time Limit .....	988
Table 11-30: Dispute Condition 10.4: Other Fraud – Card-Absent Environment – Dispute Processing Requirements .....	988
Table 11-31: Dispute Condition 10.4: Other Fraud – Card-Absent Environment – Pre-Arbitration Processing Requirements .....	989



Tables  
**Visa Core Rules and Visa Product and Service Rules**

---

Table 11-32: Dispute Condition 10.5: Visa Fraud Monitoring Program – Dispute Reasons .....	991
Table 11-33: Dispute Condition 10.5 Visa Fraud Monitoring Program – Invalid Disputes .....	991
Table 11-34: Dispute Condition 10.5: Visa Fraud Monitoring Program – Dispute Time Limit .....	991
Table 11-35: Dispute Condition 10.5: Visa Fraud Monitoring Program – Pre-Arbitration Processing Requirements .....	992
Table 11-36: Dispute Condition 11.1: Card Recovery Bulletin – Dispute Reasons .....	992
Table 11-37: Dispute Condition 11.1: Card Recovery Bulletin – Invalid Disputes .....	993
Table 11-38: Dispute Condition 11.1: Card Recovery Bulletin – Dispute Time Limit .....	994
Table 11-39: Dispute Condition 11.1: Card Recovery Bulletin – Pre-Arbitration Processing Requirements .....	994
Table 11-40: Dispute Condition 11.2: Declined Authorization – Dispute Reasons .....	995
Table 11-41: Dispute Condition 11.2: Declined Authorization – Dispute Rights .....	995
Table 11-42: Dispute Condition 11.2: Declined Authorization – Invalid Disputes .....	995
Table 11-43: Dispute Condition 11.2: Declined Authorization – Dispute Time Limit .....	996
Table 11-44: Dispute Condition 11.2: Declined Authorization – Documentation/Certification .....	996
Table 11-45: Dispute Condition 11.2: Declined Authorization – Pre-Arbitration Processing Requirements .....	997
Table 11-46: Dispute Condition 11.3: No Authorization/Late Presentment – Dispute Reasons .....	998
Table 11-47: Dispute Condition 11.3: No Authorization/Late Presentment – Dispute Rights .....	999
Table 11-48: Dispute Condition 11.3: No Authorization/Late Presentment – Invalid Disputes .....	1000
Table 11-49: Dispute Condition 11.3: No Authorization/Late Presentment – Dispute Time Limit .....	1001
Table 11-50: Dispute Condition 11.3: No Authorization/Late Presentment – .....	1001

Tables  
Visa Core Rules and Visa Product and Service Rules

---

Documentation/Certification .....	
Table 11-51: Dispute Condition 11.3: No Authorization/Late Presentment – Pre-Arbitration Processing Requirements .....	1002
Table 11-52: Dispute Condition 12.2: Incorrect Transaction Code – Dispute Reasons .....	1003
Table 11-53: Dispute Condition 12.2: Incorrect Transaction Code – Dispute Rights .....	1004
Table 11-54: Dispute Condition 12.2: Incorrect Transaction Code – Invalid Disputes .....	1004
Table 11-55: Dispute Condition 12.2: Incorrect Transaction Code – Dispute Time Limit .....	1005
Table 11-56: Dispute Condition 12.2: Incorrect Transaction Code – Dispute Processing Requirements .....	1005
Table 11-57: Dispute Condition 12.2: Incorrect Transaction Code – Dispute Response Processing Requirements .....	1006
Table 11-58: Dispute Condition 12.3: Incorrect Currency – Dispute Reasons .....	1007
Table 11-59: Dispute Condition 12.3: Incorrect Currency – Dispute Rights .....	1007
Table 11-60: Dispute Condition 12.3: Incorrect Currency – Invalid Disputes .....	1007
Table 11-61: Dispute Condition 12.3: Incorrect Currency – Dispute Time Limit .....	1008
Table 11-62: Dispute Condition 12.3: Incorrect Currency – Dispute Processing Requirements .....	1008
Table 11-63: Dispute Condition 12.3: Incorrect Currency – Dispute Response Rights .....	1009
Table 11-64: Dispute Condition 12.3: Incorrect Currency – Dispute Response Processing Requirements .....	1009
Table 11-65: Dispute Condition 12.3: Incorrect Currency – Pre-Arbitration attempt .....	1011
Table 11-66: Dispute Condition 12.4: Incorrect Account Number – Dispute Reasons .....	1011
Table 11-67: Dispute Condition 12.4: Incorrect Account Number – Invalid Disputes .....	1012
Table 11-68: Dispute Condition 12.4: Incorrect Account Number – Dispute Time Limit .....	1012
Table 11-69: Dispute Condition 12.4: Incorrect Account Number – Dispute Processing Requirements .....	1013

## Tables

### Visa Core Rules and Visa Product and Service Rules

Table 11-70: Dispute Condition 12.4: Incorrect Account Number – Dispute Response Processing Requirements .....	1013
Table 11-71: Dispute Condition 12.5: Incorrect Amount – Dispute Reasons .....	1014
Table 11-72: Dispute Condition 12.5: Incorrect Amount – Dispute Rights .....	1014
Table 11-73: Dispute Condition 12.5: Incorrect Amount – Invalid Disputes .....	1015
Table 11-74: Dispute Condition 12.5: Incorrect Amount – Dispute Time Limit .....	1015
Table 11-75: Dispute Condition 12.5: Incorrect Amount – Dispute Processing Requirements .....	1016
Table 11-76: Dispute Condition 12.5: Incorrect Amount – Dispute Response Processing Requirements .....	1016
Table 11-77: Dispute Condition 12.6: Duplicate Processing/Paid by Other Means – Dispute Reasons .....	1017
Table 11-78: Dispute Condition 12.6: Duplicate Processing/Paid by Other Means – Dispute Rights .....	1018
Table 11-79: Dispute Condition 12.6: Duplicate Processing/Paid by Other Means – Invalid Disputes .....	1019
Table 11-80: Dispute Condition 12.6: Duplicate Processing/Paid by Other Means – Dispute Time Limit .....	1019
Table 11-81: Dispute Condition 12.6: Duplicate Processing/Paid by Other Means – Dispute Processing Requirements .....	1020
Table 11-82: Dispute Condition 12.6: Duplicate Processing/Paid by Other Means – Dispute Response Processing Requirements .....	1021
Table 11-83: Dispute Condition 12.7: Invalid Data – Dispute Reasons .....	1022
Table 11-84: Dispute Condition 12.7 Invalid Data – Dispute Rights .....	1023
Table 11-85: Dispute Condition 12.7: Invalid Data – Invalid Disputes .....	1023
Table 11-86: Dispute Condition 12.7: Invalid Data – Dispute Time Limit .....	1023
Table 11-87: Dispute Condition 12.7: Invalid Data – Dispute Processing Requirements .....	1024

## Tables

### Visa Core Rules and Visa Product and Service Rules

Table 11-88: Dispute Condition 12.7: Invalid Data – Dispute Response Processing Requirements .....	1024
Table 11-89: Dispute Condition 13.1: Merchandise/Services Not Received – Dispute Reasons .....	1025
Table 11-90: Dispute Condition 13.1: Merchandise/Services Not Received – Dispute Rights .....	1026
Table 11-91: Dispute Condition 13.1: Merchandise/Services Not Received – Invalid Disputes .....	1027
Table 11-92: Dispute Condition 13.1: Merchandise/Services Not Received – Dispute Time Limit .....	1028
Table 11-93: Dispute Condition 13.1: Merchandise/Services Not Received – Dispute Processing Requirements .....	1030
Table 11-94: Dispute Condition 13.1: Merchandise/Services Not Received – Dispute Response Processing Requirements .....	1033
Table 11-95: Dispute Condition 13.1: Merchandise/Services Not Received – Pre-Arbitration attempt .....	1034
Table 11-96: Dispute Condition 13.2: Cancelled Recurring Transaction – Dispute Reasons ..	1035
Table 11-97: Dispute Condition 13.2: Cancelled Recurring Transaction – Dispute Rights .....	1035
Table 11-98: Dispute Condition 13.2: Cancelled Recurring Transaction – Invalid Disputes ...	1036
Table 11-99: Dispute Condition 13.2: Cancelled Recurring Transaction – Dispute Time Limit .....	1037
Table 11-100: Dispute Condition 13.2: Cancelled Recurring Transaction – Dispute Processing Requirements .....	1037
Table 11-101: Dispute Condition 13.2: Cancelled Recurring Transaction – Dispute Response Processing Requirements .....	1038
Table 11-102: Dispute Condition 13.2: Cancelled Recurring Transaction – Pre-Arbitration attempt .....	1039
Table 11-103: Dispute Condition 13.3: Not as Described or Defective Merchandise/Services – Dispute Reasons .....	1039

## Tables

### Visa Core Rules and Visa Product and Service Rules

Table 11-104: Dispute Condition 13.3: Not as Described or Defective Merchandise/Services	
– Dispute Rights .....	1040
Table 11-105: Dispute Condition 13.3: Not as Described or Defective Merchandise/Services	
– Invalid Disputes .....	1042
Table 11-106: Dispute Condition 13.3: Not as Described or Defective Merchandise/Services	
– Dispute Time Limit .....	1043
Table 11-107: Dispute Condition 13.3: Not as Described or Defective Merchandise/Services	
– Dispute Processing Requirements .....	1044
Table 11-108: Dispute Condition 13.3: Not as Described or Defective Merchandise/Services	
– Dispute Response Processing Requirements .....	1046
Table 11-109: Dispute Condition 13.3: Not as Described or Defective Merchandise/Service	
– Pre-Arbitration attempt .....	1048
Table 11-110: Dispute Condition 13.4: Counterfeit Merchandise – Dispute Reasons .....	1048
Table 11-111: Dispute Condition 13.4: Counterfeit Merchandise – Dispute Rights .....	1049
Table 11-112: Dispute Condition 13.4: Counterfeit Merchandise – Invalid Disputes .....	1049
Table 11-113: Dispute Condition 13.4: Counterfeit Merchandise – Dispute Time Limit .....	1049
Table 11-114: Dispute Condition 13.4: Counterfeit Merchandise – Dispute Processing Requirements .....	1050
Table 11-115: Dispute Condition 13.4: Counterfeit Merchandise – Dispute Response Processing Requirements .....	1051
Table 11-116: Dispute Condition 13.5: Misrepresentation – Dispute Reasons .....	1052
Table 11-117: Dispute Condition 13.5: Misrepresentation – Dispute Rights .....	1052
Table 11-118: Dispute Condition 13.5: Misrepresentation – Invalid Disputes .....	1054
Table 11-119: Dispute Condition 13.5: Misrepresentation – Dispute Time Limit .....	1054
Table 11-120: Dispute Condition 13.5: Misrepresentation – Dispute Processing Requirements .....	1055

Tables  
Visa Core Rules and Visa Product and Service Rules

---

Table 11-121: Dispute Condition 13.5: Misrepresentation – Dispute Response Processing Requirements .....	1056
Table 11-122: Dispute Condition 13.6: Credit Not Processed – Dispute Reasons .....	1057
Table 11-123: Dispute Condition 13.6: Credit Not Processed – Dispute Rights .....	1057
Table 11-124: Dispute Condition 13.6: Credit Not Processed – Invalid Disputes .....	1057
Table 11-125: Dispute Condition 13.6: Credit Not Processed – Dispute Time Limit .....	1058
Table 11-126: Dispute Condition 13.6: Credit Not Processed – Dispute Processing Requirements .....	1059
Table 11-127: Dispute Condition 13.6: Credit Not Processed – Dispute Response Processing Requirements .....	1059
Table 11-128: Dispute Condition 13.7: Cancelled Merchandise/Services – Dispute Reasons .....	1060
Table 11-129: Dispute Condition 13.7: Cancelled Merchandise/Services – Dispute Rights .....	1060
Table 11-130: Dispute Condition 13.7: Cancelled Merchandise/Services – Invalid Disputes .....	1062
Table 11-131: Dispute Condition 13.7: Cancelled Merchandise/Services – Dispute Time Limit .....	1063
Table 11-132: Dispute Condition 13.7: Cancelled Merchandise/Services – Dispute Processing Requirements .....	1064
Table 11-133: Dispute Condition 13.7: Cancelled Merchandise/Services – Dispute Response Processing Requirements .....	1066
Table 11-134: Dispute Condition 13.7: Cancelled Merchandise/Services – Pre-Arbitration attempt .....	1067
Table 11-135: Dispute Condition 13.8: Original Credit Transaction Not Accepted – Dispute Reasons .....	1068
Table 11-136: Dispute Condition 13.8: Original Credit Transaction Not Accepted – Invalid Disputes .....	1068
Table 11-137: Dispute Condition 13.8: Original Credit Transaction Not Accepted – Dispute Time Limit .....	1069

Tables  
Visa Core Rules and Visa Product and Service Rules

---

Table 11-138: Dispute Condition 13.8: Original Credit Transaction Not Accepted – Dispute Processing Requirements .....	1069
Table 11-139: Dispute Condition 13.8: Original Credit Transaction Not Accepted – Dispute Response Processing Requirements .....	1070
Table 11-140: Dispute Condition 13.9: Non-Receipt of Cash at an ATM – Dispute Reasons ..	1070
Table 11-141: Dispute Condition 13.9: Non-Receipt of Cash at an ATM – Dispute Rights ....	1070
Table 11-142: Dispute Condition 13.9: Non-Receipt of Cash at an ATM – Invalid Disputes ..	1071
Table 11-143: Dispute Condition 13.9: Non-Receipt of Cash at an ATM – Dispute Time Limit .....	1071
Table 11-144: Dispute Condition 13.9: Non-Receipt of Cash at an ATM – Dispute Processing Requirements .....	1072
Table 11-145: Dispute Condition 13.9: Non-Receipt of Cash at an ATM – Dispute Response Processing Requirements .....	1072
Table 11-146: Pre-Compliance Time Limits .....	1074
Table 11-147: Compliance Time Limits .....	1075
Table 11-148: Chargeback Reduction Service Returned or VROL Prevented Valid Dispute, Dispute Response, or Pre-Arbitration Attempt for Invalid Data .....	1076
Table 11-149: Split Transaction .....	1077
Table 11-150: Cardholder Letter Required for Legal Purposes .....	1078
Table 11-151: Authorization Received after Decline Response on Counterfeit Card .....	1078
Table 11-152: Fraudulent Multiple Transactions .....	1078
Table 11-153: Fraudulent Credits .....	1079
Table 11-154: ATM Deposit – No Documentation Received for Deposit Return Item .....	1080
Table 11-155: ATM Deposit – Cardholder Did Not Receive Credit or Settlement Amount Did Not Match .....	1080
Table 11-156: ATM Adjustment for Fraudulent Transactions .....	1081

Tables  
Visa Core Rules and Visa Product and Service Rules

---

Table 11-157: Rapid Dispute Resolution – Credit Issued .....	1081
Table 12-1: Non-Compliance Assessments for Failure to Report Fraud .....	1088
Table 12-2: Member Non-Compliance Assessments for Non-Compliance with the Chip Interoperability Compliance Program – AP Region, Canada Region, CEMEA Region, LAC Region, US Region .....	1089
Table 12-3: Member Non-Compliance Assessments for Non-Compliance with the Chip Interoperability Compliance Program – Europe Region .....	1089
Table 12-4: Non-Compliance Assessments for Member Failure to Meet Marketplace Requirements .....	1091
Table 12-5: Issuer Non-Compliance Assessments for the Visa Digital Authentication Framework Performance Thresholds .....	1093
Table 12-6: Non-Compliance Assessments for Excessive Disputes or Fraud Activity-to- Sales Ratio .....	1096
Table 12-7: Non-Compliance Assessments for Enumeration Attacks .....	1097
Table 12-8: Non-Compliance Assessments for Excessive Disputes or Fraud Activity-to- Sales Ratio .....	1097
Table 12-9: Non-Compliance Assessments for VDMP – Standard Program .....	1099
Table 12-10: Non-Compliance Assessments for VDMP – Excessive/High-Risk Program .....	1099
Table 12-11: Recurring Transaction Compliance Program Qualification Criteria .....	1101
Table 12-12: Non-Compliance Assessments for VFMP – Standard Timeline .....	1102
Table 12-13: Non-Compliance Assessments for VFMP – High-Risk/Excessive Timeline .....	1102
Table 12-14: Visa Integrity Risk Non-Compliance Assessments .....	1103
Table 12-15: Non-Compliance Assessments Related to Third Party Agents .....	1105
Table 12-16: Waiver Extension Assessment .....	1106
Table 12-17: Fee Collection and Funds Disbursement by Members .....	1108
Table 12-18: Rewards for Recovered Cards – Europe Region .....	1115



Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

## Summary of Changes

### Summary of Changes since the 13 April 2024 Visa Core Rules and Visa Product and Service Rules

This section provides an overview of all the changes that have been made to the *Visa Core Rules and Visa Product and Service Rules* since its last publication. Changes are listed by region and then alphabetically.

In addition to the changes detailed in the table below, editorial revisions have been made to ensure consistency and clarity and to delete obsolete or redundant language, and most effective dates older than 6 months have been deleted.

[Global or Multi-Regional](#) | [AP](#) | [Canada](#) | [CEMEA](#) | [Europe](#) | [LAC](#) | [US](#)

Region(s)	Change Overview	Visa Business News (if applicable)
Global or Multi-Regional Changes		
Global	<b>Account Information Security (AIS) Program Enhancements</b> <b>Effective 25 April 2024 and 20 July 2024</b> <b>Rules impacted:</b> <i>Section 10.3.1.3, Account Information Security Program Assessment – Europe Region, ID# 0029659</i> <i>Section 12.6.1.1, Account Information Security Program Non-Compliance Assessments, ID# 0008193</i> <i>Section 12.6.1.2, Account and Transaction Information Security Requirements, ID# 0001753</i>	<i>Streamlined Merchant PCI DSS Compliance Reporting</i> (Article ID: AI13984)  Date: 25 April 2024
Global	<b>Compliance and Risk Programs Rules Optimized</b> <b>Effective 20 July 2024</b> <b>Rules impacted:</b> <i>Section 1.11.2.1, Visa Right to Impose Non-Compliance Assessments, ID# 0007280</i> <i>Section 5.2.1.12, Acquirer Processing of Visa Debit Category Transactions – Canada Region, ID# 0008078</i>	<i>Clarification of Compliance and Risk Programs in the Visa Rules</i> (Article ID: AI14221)  Date: 18 July 2024

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Section 6.2.6.7, ATM Transaction Processing, ID# 0004792</i></p> <p><i>Section 10.5.1.1, Visa Integrity Risk Program Data Quality, ID# 0026335</i></p> <p><i>Section 12.3.3.1, Mobility and Transport Transaction Processing Non-Compliance Assessments – Europe Region, ID# 0030055</i></p> <p><i>Section 12.4.1.1, Procedures and Fees for Non-Compliant ATM Transactions, ID# 0008916</i></p> <p><i>Section 12.6.2.1, Failure to Return an Anti-Money Laundering/Anti-Terrorist Financing Questionnaire Non-Compliance Assessments, ID# 0026362</i></p> <p><i>Section 12.6.10.1, VisaNet Processor Non-Compliance Assessments, ID# 0025886</i></p> <p><i>Section 12.6.10.2, Third Party Agent Non-Compliance Assessments, ID# 0025901</i></p> <p><i>Section 12.6.11.1, Visa Merchant Screening Service Non-Compliance Assessments – Europe Region, ID# 0030574</i></p> <p><i>Section 12.7.1.1, Global Compromised Account Recovery (GCAR) Fees, ID# 0026568</i></p>	
Global	<p><b>Consumer Premium Product Updates</b></p> <p><b>Effective 19 October 2024 and 12 April 2025</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 4.1.1.2, Delivery of Visa Premium Product Value to Cardholders – AP, Canada, CEMEA, Europe, and LAC Regions, ID# 0008225</i></p> <p><i>Section 4.1.1.5, Issuance of Domestic Use-Only Cards, ID# 0029327</i></p> <p><i>Section 4.1.1.8, Minimum Spending Limits for a Visa Rewards Card, Visa Gold Card, Visa Platinum Card, Visa Signature Card, Visa Infinite Card, and Visa Ultra High Net Worth Card – AP Region, ID# 0031113</i></p>	<p><i>Updates to the Visa Core Rules and Visa Product and Service Rules (Article ID: A114505)</i></p> <p>Date: 17 October 2024</p>

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Section 4.1.1.9, Minimum Spending Limits for a Visa Platinum Card, Visa Signature Card, Visa Infinite Card, and Visa Ultra High Net Worth Card – CEMEA Region, ID# 0031114</i></p> <p><i>Section 4.1.1.10, Minimum Spending Limits for a Visa Signature Card and Visa Infinite Card – Europe Region, ID# 0031115</i></p> <p><i>Section 4.1.1.11, Minimum Spending Limits for a Visa Infinite Card – LAC Region, ID# 0031116</i></p> <p><i>Section 4.1.1.12, Minimum Spending Limits for a Visa Infinite Card – US Region, ID# 0031117</i></p> <p><i>Section 4.1.1.13, Minimum Annual Spend Requirement for a Visa Rewards Card, Visa Platinum Card, Visa Signature Card, Visa Infinite Card, and Visa Ultra High Net Worth Card – AP Region, ID# 0031118</i></p> <p><i>Section 4.1.1.14, Minimum Annual Spend Requirement for a Visa Signature Card and Visa Ultra High Net Worth Card – CEMEA Region, ID# 0031119</i></p> <p><i>Section 4.1.1.15, Minimum Annual Spend Requirement for a Visa Signature Card and Visa Infinite Card – Europe Region, ID# 0031120</i></p> <p><i>Section 4.1.1.16, Minimum Annual Spend Requirement for a Visa Signature Card and Visa Infinite Card – LAC Region (Puerto Rico), ID# 0031121</i></p> <p><i>Section 4.1.1.17, Minimum Annual Spend Requirement for a Visa Signature Card and Visa Infinite Card – US Region, ID# 0031122</i></p> <p><i>Section 4.1.2.2, Visa Consumer Product Core Card Benefits – LAC Region, ID# 0029542</i></p> <p><i>Section 4.1.8.3, Virtual Account Issuer Certification Requirements – CEMEA Region, ID# 0001648</i></p> <p><i>Section 4.1.9.2, Emergency Services and Cardholder Assistance Telephone Numbers, ID# 0025791</i></p>	

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Section 4.1.11.2, PIN Verification Service – Europe and US Regions, ID# 0029592</i></p> <p><i>Section 4.1.11.3, PIN Issuance for Visa Signature and Visa Signature Preferred Cards – US Region, ID# 0008126</i></p> <p><i>Section 4.1.11.4, PIN as Cardholder Verification Method – Europe Region (Slovakia), ID# 0030059</i></p> <p><i>Section 4.1.13.2, Advertising for the Zero Liability Program – Canada Region, ID# 0000397</i></p> <p><i>Section 4.1.15.2, Visa Cardholder Benefit Requirements by Product – Canada Region, ID# 0028064</i></p> <p><i>Section 4.1.19.1, Issuer Requirements for Chip Cards, ID# 0003197</i></p> <p><i>Section 4.1.19.4, Chip Card Issuing Requirements – AP Region (Australia, New Zealand) and CEMEA Region (Nigeria), ID# 0026145</i></p> <p><i>Section 4.1.19.6, Chip Card Account Requirements, ID# 0004031</i></p> <p><i>Section 4.1.19.9, Contactless Issuer Requirements, ID# 0002051</i></p> <p><i>Section 4.1.19.12, Contactless Payment Device Requirements, ID# 0002052</i></p> <p><i>Section 4.1.19.14, Cardholder Verification Method Preferences, ID# 0008186</i></p> <p><i>Section 4.1.19.21, Cardholder Name on Chip, ID# 0003595</i></p> <p><i>Section 4.2.1.1, Visa Electron Program Features – Europe Region (Portugal) and LAC Region (Brazil), ID# 0004530</i></p> <p><i>Section 4.2.1.2, Cardholder Instructions for Visa Electron Card Use – Europe Region (Portugal) and LAC Region (Brazil), ID# 0004531</i></p> <p><i>Section 4.2.1.4, Visa Commercial Electron Card Product Enhancements – LAC Region (Brazil), ID# 0008312</i></p>	

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Section 4.4.1.1, Visa Gold/Premier Card Issuance, ID# 0004220</i></p> <p><i>Section 4.4.1.2, Visa Gold/Premier Card Issuer Requirements – Europe and LAC Regions, ID# 0028086</i></p> <p><i>Section 4.4.2.1, Visa Gold Card Product Requirements – AP Region (Australia, Japan), ID# 0029987</i></p> <p><i>Section 4.5.1.1, Visa Platinum Card Minimum Spending Limit – AP Region, ID# 0028256</i></p> <p><i>Section 4.5.3.4, Visa Platinum Card Core Services – Europe Region, ID# 0029616</i></p> <p><i>Section 4.5.4.1, Visa Platinum Debit Card Issuance Requirements – AP Region (Australia, Mainland China, New Zealand), ID# 0028255</i></p> <p><i>Section 4.6.1.1, Visa Rewards Product Minimum Spending Limit and Minimum Spend Requirement – AP Region (Australia, India), ID# 0029061</i></p> <p><i>Section 4.6.4.1, Issuer Rewards Program Registration and Qualifying Criteria – US Region, ID# 0003880</i></p> <p><i>Section 4.8.1.5, Visa Signature Spend Qualification Threshold – Europe Region, ID# 0030720</i></p> <p><i>Section 4.8.1.2, Visa Signature Minimum Spending Limit – AP Region, ID# 0028108</i></p> <p><i>Section 4.8.1.3, Visa Signature Card Point-of-Sale Spend Qualification Threshold – AP Region, ID# 0028109</i></p> <p><i>Section 4.8.2.1, Visa Signature Card and Visa Signature Preferred Card Customer Service Requirements – US Region, ID# 0003906</i></p> <p><i>Section 4.8.3.4, Visa Signature Card and Visa Signature Preferred Issuer Requirements – LAC Region (Puerto Rico) and US Region, ID# 0030921</i></p> <p><i>Section 4.8.3.5, Visa Signature Conversion from Other Consumer Credit Card – LAC Region (Puerto Rico) and US</i></p>	

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Region, ID# 0030923</i></p> <p><i>Section 4.8.3.6, Visa Signature Card Existing Account Conversion – LAC Region (Puerto Rico) and US Region, ID# 0030924</i></p> <p><i>Section 4.8.4.5, Visa Signature Core Product Requirements – CEMEA Region, ID# 0028267</i></p> <p><i>Section 4.9.1.1, Visa Infinite Card Spending Limits – AP Region, ID# 0004539</i></p> <p><i>Section 4.9.1.2, Visa Infinite Card Features and Branding Requirements, ID# 0004532</i></p> <p><i>Section 4.9.1.3, Visa Infinite Card Minimum Spend Requirement – AP Region (Australia, Singapore), ID# 0029051</i></p> <p><i>Section 4.9.1.5, Visa Infinite and Visa Infinite Privilege Cardholder Qualification Criteria – Canada Region, ID# 0004421</i></p> <p><i>Section 4.9.1.7, Visa Infinite Spend Qualification Threshold – Europe Region, ID# 0030726</i></p> <p><i>Section 4.9.4.2, Visa Infinite Card Web Services, ID# 0008415</i></p> <p><i>Section 4.9.4.15, Visa Infinite Card Features and Benefits – Europe Region, ID# 0029624</i></p> <p><i>Section 4.11.1.1, Visa Ultra High Net Worth (UHNW) Card Point-of-Sale Spend Qualification Threshold – AP and CEMEA Regions, ID# 0029018</i></p> <p><i>Section 4.11.3.2, Visa Ultra High Net Worth (UHNW) Product Name – AP and CEMEA Regions, ID# 0029022</i></p> <p><i>Section 4.11.4.2, Visa Ultra High Net Worth (UHNW) Travel and Lifestyle Benefits Requirements – AP Region, ID# 0029020</i></p>	
Global	Dispute Resolution Rules Updated	<i>Updates to Fraud and Consumer Dispute</i>

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><b>Effective 19 October 2024</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 1.10.1.1, Attempt to Settle, ID# 0003287</i></p> <p><i>Section 1.10.2.2, Arbitration and Compliance Decision, ID# 0027133</i></p> <p><i>Section 11.2.1, Dispute Resolution Process General Requirements, ID# 0030211</i></p> <p><i>Section 11.2.2, Dispute Resolution Process – Dispute Category 10 (Fraud) and 11 (Authorization), ID# 0030212</i></p> <p><i>Section 11.2.3, Dispute Resolution Process – Dispute Category 12 (Processing Errors) and 13 (Consumer Disputes), ID# 0030213</i></p> <p><i>Section 11.3.1, Use of Visa Systems for Dispute Processing, ID# 0030214</i></p> <p><i>Section 11.3.3, Reversal of a Dispute, ID# 0030216</i></p> <p><i>Section 11.4.3, Minimum Dispute Amounts, ID# 0030219</i></p> <p><i>Section 11.5.2, Use of Compelling Evidence, ID# 0030221</i></p> <p><i>Section 11.7.1, Dispute Category 10: Cardholder Letter or Certification Requirements, ID# 0030223</i></p> <p><i>Section 11.7.2.2, Dispute Condition 10.1: EMV Liability Shift Counterfeit Fraud – Dispute Rights, ID# 0030234</i></p> <p><i>Section 11.7.2.5, Dispute Condition 10.1: EMV Liability Shift Counterfeit Fraud – Dispute Processing Requirements, ID# 0030237</i></p> <p><i>Section 11.7.3.5, Dispute Condition 10.2: EMV Liability Shift Non-Counterfeit Fraud – Dispute Processing Requirements, ID# 0030243</i></p> <p><i>Section 11.7.5.3, Dispute Condition 10.4: Other Fraud – Card-Absent Environment – Invalid Disputes, ID# 0030254</i></p> <p><i>Section 11.7.5.6, Dispute Condition 10.4: Other Fraud –</i></p>	<p><i>Rules and New Pre-Arbitration Attempt Requirements (Article ID: A13953)</i></p> <p>Date: 18 April 2024</p>

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Card-Absent Environment – Pre-Arbitration Processing Requirements, ID# 0030257</i></p> <p><i>Section 11.7.6.4, Dispute Condition 10.5: Visa Fraud Monitoring Program – Pre-Arbitration Processing Requirements, ID# 0030260</i></p> <p><i>Section 11.8.2.3, Dispute Condition 11.2: Declined Authorization – Invalid Disputes, ID# 0030267</i></p> <p><i>Section 11.8.2.5, Dispute Condition 11.2: Declined Authorization – Documentation/Certification, ID# 0031081</i></p> <p><i>Section 11.8.3.3, Dispute Condition 11.3: No Authorization/Late Presentment – Invalid Disputes, ID# 0030272</i></p> <p><i>Section 11.8.3.5, Dispute Condition 11.3: No Authorization/Late Presentment – Documentation/Certification, ID# 0031082</i></p> <p><i>Section 11.8.3.6, Dispute Condition 11.3: No Authorization/Late Presentment – Pre-Arbitration Processing Requirements, ID# 0030274</i></p> <p><i>Section 11.9.1.1, Dispute Condition 12.2: Incorrect Transaction Code – Dispute Reasons, ID# 0030280</i></p> <p><i>Section 11.9.1.6, Dispute Condition 12.2: Incorrect Transaction Code – Dispute Response Processing Requirements, ID# 0030284</i></p> <p><i>Section 11.9.2.7, Dispute Condition 12.3: Incorrect Currency – Dispute Response Processing Requirements, ID# 0030291</i></p> <p><i>Section 11.9.2.8, Dispute Condition 12.3: Incorrect Currency – Pre-Arbitration Attempt, ID# 0031083</i></p> <p><i>Section 11.9.3.5, Dispute Condition 12.4: Incorrect Account Number – Dispute Response Processing Requirements, ID# 0030295</i></p> <p><i>Section 11.9.4.5, Dispute Condition 12.5: Incorrect Amount – Dispute Processing Requirements, ID# 0030300</i></p>	



Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Section 11.9.4.6, Dispute Condition 12.5: Incorrect Amount – Dispute Response Processing Requirements, ID# 0030301</i></p> <p><i>Section 11.9.5.1, Dispute Condition 12.6: Duplicate Processing/Paid by Other Means – Dispute Reasons, ID# 0030302</i></p> <p><i>Section 11.9.5.5, Dispute Condition 12.6: Duplicate Processing/Paid by Other Means – Dispute Processing Requirements, ID# 0030306</i></p> <p><i>Section 11.9.5.6, Dispute Condition 12.6: Duplicate Processing/Paid by Other Means – Dispute Response Processing Requirements, ID# 0030307</i></p> <p><i>Section 11.10.1, Dispute Category 13: Cardholder Letter Requirements, ID# 0030224</i></p> <p><i>Section 11.10.2.2, Dispute Condition 13.1: Merchandise/Services Not Received – Dispute Rights, ID# 0030314</i></p> <p><i>Section 11.10.2.3, Dispute Condition 13.1: Merchandise/Services Not Received – Invalid Disputes, ID# 0030315</i></p> <p><i>Section 11.10.2.4, Dispute Condition 13.1: Merchandise/Services Not Received – Dispute Time Limit, ID# 0030316</i></p> <p><i>Section 11.10.2.5, Dispute Condition 13.1: Merchandise/Services Not Received – Dispute Processing Requirements, ID# 0030317</i></p> <p><i>Section 11.10.2.6, Dispute Condition 13.1: Merchandise/Services Not Received – Dispute Response Processing Requirements, ID# 0030318</i></p> <p><i>Section 11.10.2.7, Dispute Condition 13.1: Merchandise/Services Not Received – Pre-Arbitration Attempt, ID# 0031084</i></p> <p><i>Section 11.10.3.1, Dispute Condition 13.2: Cancelled Recurring Transaction – Dispute Reasons, ID# 0030319</i></p>	

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Section 11.10.3.3, Dispute Condition 13.2: Cancelled Recurring Transaction – Invalid Disputes, ID# 0030321</i></p> <p><i>Section 11.10.3.5, Dispute Condition 13.2: Cancelled Recurring Transaction – Dispute Processing Requirements, ID# 0030323</i></p> <p><i>Section 11.10.3.6, Dispute Condition 13.2: Cancelled Recurring Transaction – Dispute Response Processing Requirements, ID# 0030324</i></p> <p><i>Section 11.10.3.7, Dispute Condition 13.2: Cancelled Recurring Transaction – Pre-Arbitration Attempt, ID# 0031085</i></p> <p><i>Section 11.10.4.1, Dispute Condition 13.3: Not as Described or Defective Merchandise/Services – Dispute Reasons, ID# 0030325</i></p> <p><i>Section 11.10.4.2, Dispute Condition 13.3: Not as Described or Defective Merchandise/Services – Dispute Rights, ID# 0030326</i></p> <p><i>Section 11.10.4.5, Dispute Condition 13.3: Not as Described or Defective Merchandise/Services – Dispute Processing Requirements, ID# 0030329</i></p> <p><i>Section 11.10.4.6, Dispute Condition 13.3: Not as Described or Defective Merchandise/Services – Dispute Response Processing Requirements, ID# 0030330</i></p> <p><i>Section 11.10.4.7, Dispute Condition 13.3: Not as Described or Defective Merchandise/Service – Pre-Arbitration Attempt, ID# 0031086</i></p> <p><i>Section 11.10.5.3, Dispute Condition 13.4: Counterfeit Merchandise – Invalid Disputes, ID# 0030333</i></p> <p><i>Section 11.10.5.5, Dispute Condition 13.4: Counterfeit Merchandise – Dispute Processing Requirements, ID# 0030335</i></p> <p><i>Section 11.10.7.2, Dispute Condition 13.6: Credit Not Processed – Dispute Rights, ID# 0030344</i></p>	

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Section 11.10.7.3, Dispute Condition 13.6: Credit Not Processed – Invalid Disputes, ID# 0030345</i></p> <p><i>Section 11.10.7.4, Dispute Condition 13.6: Credit Not Processed – Dispute Time Limit, ID# 0030346</i></p> <p><i>Section 11.10.8.1, Dispute Condition 13.7: Cancelled Merchandise/Services – Dispute Reasons, ID# 0030349</i></p> <p><i>Section 11.10.8.3, Dispute Condition 13.7: Cancelled Merchandise/Services – Invalid Disputes, ID# 0030351</i></p> <p><i>Section 11.10.8.5, Dispute Condition 13.7: Cancelled Merchandise/Services – Dispute Processing Requirements, ID# 0030353</i></p> <p><i>Section 11.10.8.6, Dispute Condition 13.7: Cancelled Merchandise/Services – Dispute Response Processing Requirements, ID# 0030354</i></p> <p><i>Section 11.10.8.7, Dispute Condition 13.7: Cancelled Merchandise/Services – Pre-Arbitration Attempt, ID# 0031087</i></p> <p><i>Section 11.13.3, Withdrawal of an Arbitration or Compliance Case, ID# 0030370</i></p>	
Global	<p><b>Global Statement Credits for Cardholder Loyalty Program</b></p> <p><b>Effective 19 October 2024</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 1.2.1.1, BIN and Acquiring Identifier Use and Jurisdiction, ID# 0001250</i></p> <p><i>Section 1.5.4.15, Credit Refund Requirements, ID# 0003076</i></p> <p><i>Section 1.5.7.1, Transaction Deposit Conditions, ID# 0002981</i></p> <p><i>Section 1.7.7.6, Credit Reversals and Debit Adjustments, ID# 0008880</i></p> <p><i>Section 5.2.1.7, Additional Merchant Agreement Requirements, ID# 0028044</i></p>	<p><i>Visa Rules Update to Support Global Statement Credits for Loyalty Campaigns</i> (Article ID: AI14233)</p> <p>Date: 5 September 2024</p>

Summary of Changes  
**Visa Core Rules and Visa Product and Service Rules**

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Section 5.10.1.1, Merchant Processing of Credits to Cardholders, ID# 0008605</i></p> <p><i>Cardholder Loyalty Program, ID# 0031100</i></p>	
Global	<p><b>Implementation of VisaNet Business Enhancements</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 7.1.1.1, Implementation of VisaNet Business Enhancements, ID# 0031105</i></p> <p><i>VisaNet Business Enhancements, ID# 0031104</i></p>	Not applicable
Global	<p><b>Member Acquisition and Merger Requirements</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 2.1.1.1, Member Acquisition Requirements , ID# 0025752</i></p> <p><i>Section 2.1.1.2, Merger – Surviving Organization Requirements, ID# 0003778</i></p> <p><i>Section 2.1.1.4, Member Sale or Transfer – Controlling Organization Notification to Visa, ID# 0003793</i></p> <p><i>Section 2.1.1.6, Portfolio Sale or Transfer Due to Business Reorganization – New Organization Requirements, ID# 0003803</i></p> <p><i>Section 2.1.1.7, Portfolio Sale or Transfer – BIN and Acquiring Identifier Transfers, ID# 0001237</i></p> <p><i>Section 2.1.1.8, Assumption of Waivers, ID# 0031088</i></p>	Not applicable
Global	<p><b>Merchant Category Code 5967 (Adult Content and Services) Title and Description Change</b></p> <p><b>Effective 19 October 2024</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 1.5.2.1, Merchant Agreement Requirements, ID# 0003356</i></p> <p><i>Section 1.9.2.1, Acquirer Integrity Risk Requirements, ID#</i></p>	Not applicable

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>0026376</i></p> <p><i>Section 5.8.4.7, Dispute Protection Limitations for a Secure Electronic Commerce Transaction – US Region, ID# 0004608</i></p> <p><i>Section 5.12.2.1, Acquirer Requirements for Business Payment Solution Providers, ID# 0030064</i></p> <p><i>Section 10.1.2.1, Electronic Commerce Transaction Type Prohibition, ID# 0005067</i></p> <p><i>Section 10.5.1.1, Visa Integrity Risk Program Data Quality, ID# 0026335</i></p> <p><i>Section 11.7.5.2, Dispute Condition 10.4: Other Fraud – Card-Absent Environment – Dispute Rights, ID# 0030253</i></p>	
Global	<p><b>New Monthly Numeric Utilization Program Introduced</b></p> <p><b>Effective 1 June 2024, 1 August 2024, and 1 September 2024</b></p> <p><b>Rule impacted:</b></p> <p><i>Section 12.1.1.1, New BIN or Acquiring Identifier Fee, ID# 0005946</i></p>	<p><i>AP Annual Numeric Licensing Program to Become the Monthly Numeric Utilization Program (Article ID: A113944)</i></p> <p>Date: 18 April 2024</p> <p><i>CEMEA Annual Numeric Licensing Program to Become the Monthly Numeric Utilization Program (Article ID: A113945)</i></p> <p>Date: 18 April 2024</p> <p><i>Europe Annual Numeric Licensing Program to Become the Monthly Numeric Utilization Program (Article ID: A113946)</i></p> <p>Date: 25 April 2024</p>

Summary of Changes  
**Visa Core Rules and Visa Product and Service Rules**

Region(s)	Change Overview	Visa Business News (if applicable)
		<p><i>LAC Annual Numeric Licensing Program to Become the Monthly Numeric Utilization Program</i> (Article ID: AI13947)</p> <p>Date: 25 April 2024</p> <p><i>Mexico Annual Numeric Licensing Program to Become the Monthly Numeric Utilization Program</i> (Article ID: AI13948)</p> <p>Date: 25 April 2024</p> <p><i>North America Annual Numeric Licensing Program to Become the Monthly Numeric Utilization Program</i> (Article ID: AI13943)</p> <p>Date: 25 April 2024</p>
Global	<p><b>Original Credit Acceptance Rule Moved from Chapter 1 to Chapter 8</b></p> <p><b>Rule impacted:</b></p> <p><i>Section 8.4.2.1, Original Credit Acceptance, ID# 0004062</i></p>	Not applicable
Global	<p><b>Partial Authorization Service Requirements</b></p> <p><b>Effective 13 April 2024</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 7.3.9.1, Partial Authorization Service – Acquirer Requirements, ID# 0002515</i></p> <p><i>Section 7.3.9.2, Automated Fuel Dispenser Partial Authorization Merchant Requirements, ID# 0002520</i></p>	Not applicable

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Section 7.3.9.3, Partial Authorization Service Acquirer Participation – Canada Region, ID# 0029230</i></p> <p><i>Section 7.3.9.4, Partial Authorization Service – Issuer Requirements, ID# 0029818</i></p> <p><i>Section 7.3.9.5, Partial Authorization Service Merchant Participation, ID# 0031005</i></p> <p><i>Partial Authorization Service, ID# 0031076</i></p>	
Global	<p><b>Tap to Phone Acceptance Device Requirements</b></p> <p><b>Effective 1 August 2024</b></p> <p><b>Rule impacted:</b></p> <p><i>Section 5.6.1.1, Acceptance Device Requirements, ID# 0028045</i></p>	<p><i>Update to Visa Requirements for Tap to Phone Acceptance Devices</i> (Article ID: A114356)</p> <p>Date: 3 October 2024</p>
Global	<p><b>Unique Card Acceptor ID Assignment Requirement Removed For Acquirers</b></p> <p><b>Effective 1 September 2024</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 5.3.1.3, Acquirer Assignment of Unique Card Acceptor Identification (CAID) Number, ID# 0031049</i></p> <p><i>Section 5.3.1.4, Acquirer Requirements for Contracting with Payment Facilitators, ID# 0026435</i></p> <p><i>Section 5.3.3.1, Staged Digital Wallet – Acquirer Requirements, ID# 0029535</i></p>	Not applicable
Global	<p><b>Visa Acceptance Risk Standards Modernized and Global Acquirer Risk Standards Retired</b></p> <p><b>Effective 19 October 2024</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 1.9.5.1, High-Integrity Risk Acquirer Requirements, ID# 0026383</i></p> <p><i>Section 10.2.2.12, Third Party Agent Operational Review –</i></p>	<p><i>Introduction of Visa Acceptance Risk Standards and Retirement of Global Acquirer Risk Standards</i> (Article ID: A114541)</p> <p>Date: 17 October 2024</p>

Summary of Changes  
**Visa Core Rules and Visa Product and Service Rules**

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>US Region, ID# 0025897</i></p> <p><i>Section 10.4.5.4, Acquirer Control of Force Post Transactions, ID# 0030120</i></p> <p><i>Visa Supplemental Requirements List, ID# 0028043</i></p>	
Global	<p><b>Visa Account Screen and Card Recovery Bulletin Rules Updated</b></p> <p><b>Effective 19 October 2024</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 1.1.8.45, Visa Account Screen Indemnification, ID# 0008927</i></p> <p><i>Section 5.7.2.2, Merchant Requirement to Check the Card Recovery Bulletin (CRB), ID# 0003010</i></p> <p><i>Section 10.7.1.1, Merchant Procedures for Suspected Fraud, ID# 0002350</i></p> <p><i>Section 10.7.2.1, Card Recovery Bulletin (CRB) Dispute Rights, ID# 0003981</i></p> <p><i>Section 11.8.1.1, Dispute Condition 11.1: Card Recovery Bulletin – Dispute Reasons, ID# 0030261</i></p> <p><i>Section 11.8.1.2, Dispute Condition 11.1: Card Recovery Bulletin – Invalid Disputes, ID# 0030262</i></p> <p><i>Section 11.8.1.3, Dispute Condition 11.1: Card Recovery Bulletin – Dispute Time Limit, ID# 0030263</i></p> <p><i>Section 11.8.1.4, Dispute Condition 11.1: Card Recovery Bulletin – Pre-Arbitration Processing Requirements, ID# 0030264</i></p> <p><i>Account Number Verification, ID# 0024217</i></p> <p><i>Account Screen Authorization File (ASAF), ID# 0031103</i></p> <p><i>National Card Recovery File, ID# 0024857</i></p>	Not applicable
Global	<p><b>Visa Buxx Brand Sunset and Prepaid Youth Teen Card Age Requirements Updated</b></p>	<i>Visa Buxx Sunset;</i>



Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><b>Effective 19 October 2024</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 4.13.11.1, Visa Buxx Card Issuer Implementation Requirements – US Region, ID# 0004361</i></p> <p><i>Section 4.13.11.2, Visa Buxx Card Issuer Requirements – US Region, ID# 0008378</i></p> <p><i>Section 4.13.12.1, Visa Youth/Teen Cards – Issuer Requirements, ID# 0028191</i></p> <p><i>Visa Buxx – US Region, ID# 0025255</i></p>	<p><i>Prepaid Youth / Teen Card Issuer Requirements Updated</i> (Article ID: A114516)</p> <p>Date: 10 October 2024</p>
Global	<p><b>Visa Easy Payment Service (VEPS) Limits Updated for Türkiye</b></p> <p><b>Effective 1 July 2024 and 1 January 2025</b></p> <p><b>Rule impacted:</b></p> <p><i>Section 5.8.12.2, Maximum Transaction Amounts for Visa Easy Payment Service (VEPS) Transactions and Transactions at Certain Contactless-Only Acceptance Devices – AP, Canada, CEMEA, Europe, and LAC Regions, ID# 0027503</i></p>	<p><i>New Permanent Visa Easy Payment Service Limit in Türkiye</i> (Article ID: A114262)</p> <p>Date: 1 August 2024</p>
Global	<p><b>Visa Risk Ecosystems Consolidation (Visa Acquirer Monitoring Program [VAMP], Visa Dispute Monitoring Program [VDMP], and Visa Fraud Monitoring Program [VFMP])</b></p> <p><b>Effective 31 March 2025, 1 April 2025, and 15 July 2024</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 1.5.1.1, Acquirer Jurisdiction and Restriction of Cross-Border Acquiring, ID# 0008552</i></p> <p><i>Section 1.9.1.3, Visa Right to Terminate Merchants, Payment Facilitators, Marketplaces, Sponsored Merchants, or Digital Wallet Operators, ID# 0007120</i></p> <p><i>Section 1.9.7.1, Assignment of Liability for Counterfeit Transactions, ID# 0001812</i></p>	<p><i>VAMP Enhancements and Retirement of VDMP and VFMP</i> (Article ID: A113789)</p> <p>Date: 9 May 2024</p> <p><i>Visa Acquirer Monitoring Program and Visa Fraud Monitoring Programs Will Be Updated</i> (Article ID: A114261)</p> <p>Date: 4 July 2024</p> <p><i>Enhancements to the Visa Acquirer</i></p>

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Section 5.3.1.5, Acquirer, Payment Facilitator, and Sponsored Merchant Agreement Terms, ID# 0030891</i></p> <p><i>Section 5.3.1.6, Additional Sponsored Merchant Requirements for Payment Facilitators, ID# 0030892</i></p> <p><i>Section 5.8.4.3, Acquirer Support of Visa Secure or Click to Pay, ID# 0004619</i></p> <p><i>Section 5.8.4.7, Dispute Protection Limitations for a Secure Electronic Commerce Transaction – US Region, ID# 0004608</i></p> <p><i>Section 10.4.3.1, Visa Dispute Monitoring Program (VDMP), ID# 0029283</i></p> <p><i>Section 10.4.3.2, Visa Dispute Monitoring Program (VDMP) Timelines, ID# 0029284</i></p> <p><i>Section 10.4.3.3, Visa Dispute Monitoring Program (VDMP) – Data Quality Compliance, ID# 0029285</i></p> <p><i>Section 10.4.3.4, Merchant Dispute Activity Monitoring – AP, Canada, CEMEA, LAC, and US Regions, ID# 0002220</i></p> <p><i>Section 10.4.4.1, Visa Acquirer Monitoring Program (VAMP), ID# 0029286</i></p> <p><i>Section 10.4.4.2, Visa Acquirer Monitoring Program (VAMP) Timeline, ID# 0029287</i></p> <p><i>Section 10.4.5.1, Visa Fraud Monitoring Program (VFMP), ID# 0029288</i></p> <p><i>Section 10.4.5.2, Visa Fraud Monitoring Program (VFMP) Timelines, ID# 0029289</i></p> <p><i>Section 10.4.5.3, Visa Fraud Monitoring Program (VFMP) – Data Quality Compliance, ID# 0029290</i></p> <p><i>Section 10.4.7.2, Visa Right to Prohibit or Disqualify Sponsored Merchants, ID# 0008667</i></p> <p><i>Section 10.4.8.1, Visa Issuer Monitoring Program (VIMP), ID# 0030598</i></p> <p><i>Section 10.4.8.2, Visa Issuer Monitoring Program (VIMP)</i></p>	<p><i>Monitoring Program in LAC (Article ID: AI14569)</i></p> <p>Date: 5 September 2024</p> <p><i>Enhancements to the Visa Acquirer Monitoring Program (Article ID: AI14170)</i></p> <p>Date: 29 August 2024</p>

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Timelines, ID# 0030599</i></p> <p><i>Section 10.11.2.2, Terminated Merchant Information Requirements – AP Region, ID# 0007371</i></p> <p><i>Section 10.11.2.4, Terminated Merchant File Listing Requirements – US Region, ID# 0007386</i></p> <p><i>Section 10.12.1.4, Address Verification Service (AVS) at Unattended Cardholder-Activated Terminals – US Region, ID# 0027807</i></p> <p><i>Section 10.16.3.2, Electronic Commerce Indicator Requirement for High-Risk Merchants – US Region, ID# 0004611</i></p> <p><i>Section 12.6.4.1, Visa Acquirer Monitoring Program (VAMP) Non-Compliance Assessments, ID# 0029293</i></p> <p><i>Section 12.6.4.3, Risk Monitoring Programs Data Quality Non-Compliance Assessments, ID# 0030702</i></p> <p><i>Section 12.6.5.1, Visa Dispute Monitoring Program (VDMP) Non-Compliance Assessments, ID# 0029291</i></p> <p><i>Section 12.6.7.1, Visa Fraud Monitoring Program (VFMP) Non-Compliance Assessments, ID# 0029294</i></p> <p><i>Visa Supplemental Requirements List, ID# 0028043</i></p> <p><i>Workout Period, ID# 0025701</i></p>	
Global (excluding Chile)	<p><b>Minimum Approval Rates (MAR) For Account Funding Transactions (AFTs) and Original Credit Transactions (OCTs)</b></p> <p><b>Effective 1 May 2025</b></p> <p><b>Rule impacted:</b></p> <p><i>Section 7.3.10.1, Minimum Issuer Monthly Approval Rates, ID# 0004404</i></p>	<p><i>Introduction of Minimum Approval Rates for AFTs and OCTs (Article ID: A114278)</i></p> <p>Date: 8 August 2024</p>
Global (excluding Japan)	<p><b>Reporting Fraudulent Declines Issuer Requirements</b></p> <p><b>Effective 18 October 2025</b></p>	<p><i>Visa Rules and Fraud Reporting Systems</i></p>

Summary of Changes  
**Visa Core Rules and Visa Product and Service Rules**

Region(s)	Change Overview	Visa Business News (if applicable)
	<b>Rules impacted:</b> <i>Section 1.9.4.3, Issuer Fraud Activity Reporting, ID# 0002389</i> <i>Section 10.6.1.5, Fraud Activity Reporting Compliance – LAC Region, ID# 0007259</i>	<i>Updated to Include Confirmed Fraud on Declines</i> (Article ID: A114460) Date: 17 October 2024  <i>Visa Rules and Fraud Reporting Systems Updated to Include Confirmed Fraud on Declines in Canada and the U.S.</i> (Article ID: A114732) Date: 24 October 2024
AP Canada CEMEA LAC US	<b>Visa Brand Requirements Miscellaneous Revisions</b> <b>Effective 26 September 2024</b> <b>Rules impacted:</b> <i>Section 3.1.1.2, Affinity/Co-Brand Program Positioning and Advertising, ID# 0027369</i> <i>Section 4.6.2.1, Visa Rewards Product Name – AP Region, ID# 0028092</i> <i>Section 4.9.1.2, Visa Infinite Card Features and Branding Requirements, ID# 0004532</i>	<i>Update and Simplification of Visa Product Brand Standards Rules for Visa Brand Marks and Product Naming</i> (Article ID: A114166) Date: 26 September 2024
AP Canada Europe LAC US	<b>Account Name Inquiry (ANI) and Address Verification Service (AVS) Requirements Updated</b> <b>Effective 18 April 2024, 18 October 2024, and 12 April 2025</b> <b>Rules impacted:</b> <i>Section 10.12.1.2, Address Verification Service (AVS) Issuer Requirements – AP, Canada, Europe, and US Regions, ID#</i>	<i>Clients and Processors Will Be Required to Support Account Name Inquiry and Address Verification Service</i> (Article ID: A113320) Date: 14 December

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p>0004679</p> <p>Section 10.12.2.1, Account Name Inquiry Issuer Requirements – AP, Canada, Europe, LAC, and US Regions, ID# 0030972</p> <p>Section 10.12.2.2, Account Name Inquiry Acquirer Requirements – Canada, Europe, and US Regions, ID# 0030973</p>	<p>2023</p> <p>Issuer Non-Response Fees Will Be Introduced and Issuers in Select AP Countries Will Be Required to Support ANI and AVS (Article ID: A113558)</p> <p>Date: 11 July 2024</p> <p>Updates to the Account Name Inquiry Service (Article ID: A113869)</p> <p>Date: 18 April 2024</p>
AP CEMEA Europe LAC (excluding Brazil, Chile)	<p>Issuer Fraud Activity Reporting</p> <p>Effective 12 April 2025</p> <p>Rule impacted:</p> <p>Section 1.9.4.3, Issuer Fraud Activity Reporting, ID# 0002389</p>	<p>Fraud Reporting and Control Program Fee Will Be Introduced (Article ID: A114494)</p> <p>Date: 3 October 2024</p>
Canada CEMEA Europe LAC US	<p>Issuers to Provide Master Derivation Keys (MDK) to Visa and Subscribe to Visa Chip Authenticate Service</p> <p>Effective 12 April 2025</p> <p>Rules impacted:</p> <p>Section 4.1.19.18, Issuer Provision of Master Derivation Key to Visa – Canada, CEMEA, Europe (Republic of Ireland, United Kingdom), LAC, and US Regions, ID# 0031106</p> <p>Section 4.1.19.20, Participation in the Visa Chip Authenticate Service – Canada, CEMEA, Europe (Republic of Ireland, United Kingdom), LAC, and US Regions, ID# 0031107</p> <p>Application Cryptogram, ID# 0031108</p>	<p>New Requirements for Chip Card Issuers in Canada, CEMEA, Europe, LAC and the U.S. (Article ID: A114446)</p> <p>Date: 10 October 2024</p>

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>Authorization Request Cryptogram, ID# 0025502</i></p> <p><i>Derivation Key Index (DKI), ID# 0031111</i></p> <p><i>Master Derivation Key (MDK), ID# 0031110</i></p> <p><i>Unique Derivation Key (UDK), ID# 0031109</i></p> <p><i>Visa Chip Authenticate Service, ID# 0031112</i></p>	
Canada CEMEA Europe	<p><b>Visa Installment Solutions Service Description Guide Added to Visa Supplemental Requirements</b></p> <p><b>Effective 12 April 2025 and 18 October 2025</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 5.8.10.1, Visa Installment Solutions (VIS) Acquirer Requirements – Canada, CEMEA, and Europe Regions, ID# 0030979</i></p> <p><i>Visa Supplemental Requirements List, ID# 0028043</i></p>	Not applicable
Canada US	<p><b>Minimum Approval Rates (MAR) For Consumer and Business Debit and Credit Products</b></p> <p><b>Effective 1 May 2025</b></p> <p><b>Rule impacted:</b></p> <p><i>Section 7.3.10.1, Minimum Issuer Monthly Approval Rates, ID# 0004404</i></p>	<p><i>Higher Minimum Approval Rates Will Be Required for Consumer and Business Debit and Credit Products to Improve Transaction Performance (Article ID: A113665)</i></p> <p>Date: 12 September 2024</p>
CEMEA Europe	<p><b>Strong Customer Authentication</b></p> <p><b>Effective 20 July 2024</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 5.7.3.5, Incremental Authorization Request Requirements, ID# 0030937</i></p> <p><i>Section 7.3.6.3, Use of Authorization Response Codes, ID#</i></p>	<p><i>Visa Rules Updates to Support Strong Customer Authentication Requirements in Certain CEMEA Countries (Article ID: A113833)</i></p>

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>0030640</i></p> <p><i>Section 7.10.1.1, General Requirements for Strong Customer Authentication – Europe Region, ID# 0030622</i></p> <p><i>Section 7.10.1.2, General Requirements for Strong Customer Authentication – CEMEA Region, ID# 0031080</i></p> <p><i>Section 7.10.3.1, Delegated Authentication Program Issuer Requirements – Europe Region, ID# 0030619</i></p> <p><i>Section 7.10.3.2, Delegated Authentication Program Acquirer Requirements – Europe Region, ID# 0030617</i></p> <p><i>Section 7.10.3.3, Delegated Authentication Program Transaction Processing – Europe Region, ID# 0030620</i></p> <p><i>Section 10.16.2.2, Issuer 3-D Secure Security Requirements for Access Control Servers, ID# 0029040</i></p> <p><i>Visa Supplemental Requirements List, ID# 0028043</i></p>	Date: 4 July 2024
CEMEA Europe	<p><b>Visa Fleet 2.0 Requirements Introduced</b></p> <p><b>Effective 12 April 2025 and 18 October 2025</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 4.23.1.1, Visa Fleet Card Requirements, ID# 0004168</i></p> <p><i>Section 4.23.1.2, Visa Fleet Card Enhanced Data Requirements – CEMEA, Europe, and US Regions, ID# 0004164</i></p> <p><i>Section 5.8.15.1, Visa Fleet Card Acquirer and Merchant Requirements – Canada Region, ID# 0029231</i></p> <p><i>Section 5.8.15.2, Visa Fleet Card Merchant Requirements – CEMEA, Europe, and US Regions, ID# 0027525</i></p> <p><i>Section 7.4.11.3, Visa Fleet Card Enhanced Data Requirements – Europe Region, ID# 0031094</i></p> <p><i>Visa Supplemental Requirements List, ID# 0028043</i></p>	<p><i>Fleet 2.0 Implementation Requirements Introduced for B2B Fuel and Electric Vehicle Transactions (Article ID: AI13990)</i></p> <p>Date: 2 May 2024</p>

Summary of Changes  
**Visa Core Rules and Visa Product and Service Rules**

Region(s)	Change Overview	Visa Business News (if applicable)
Asia-Pacific Region-Specific Changes		
AP	<b>Click to Pay Card Enrollment</b> <b>Effective 19 October 2024 and 12 April 2025</b> <b>Rules impacted:</b> <i>Section 4.1.16.1, Click to Pay – Card Enrollment, ID# 0026989</i> <i>Visa Supplemental Requirements List, ID# 0028043</i>	<i>Requirement to Provide Issuer-Offered Click to Pay for Visa Cards Issued in Select Territories in the AP Region</i> (Article ID: A114076) Date: 27 June 2024
AP (Australia)	<b>Issuer Support of Alternative Authentication Methods Beyond SMS OTP (One-Time Password) in Australia</b> <b>Effective 12 April 2025</b> <b>Rule impacted:</b> <i>Section 7.10.2.1, Issuer Authentication Requirements – AP Region (Australia), ID# 0031101</i>	<i>Australia 2024 Security Roadmap Launch</i> (Article ID: A114637) Date: 7 November 2024
AP (Australia)	<b>Visa Installment Credential Standard Launched in Australia</b> <b>Effective 19 October 2024</b> <b>Rule impacted:</b> <i>Section 4.38.1.1, Visa Installment Credential – Issuer Requirements, ID# 0030961</i>	<i>Visa Installment Credential Standard Will Be Launched in Australia</i> (Article ID: A114123) Date: 5 September 2024
AP (Australia, New Zealand)	<b>Visa Easy Payment Service Limits in Australia and New Zealand</b> <b>Effective 12 April 2025</b> <b>Rule impacted:</b> <i>Section 5.8.12.2, Maximum Transaction Amounts for Visa Easy Payment Service (VEPS) Transactions and Transactions at Certain Contactless-Only Acceptance Devices – AP, Canada, CEMEA, Europe, and LAC Regions, ID# 0027503</i>	<i>Changes to the Visa Easy Payment Service Limits in Australia and New Zealand</i> (Article ID: A114307) Date: 8 August 2024
AP (Mainland China)	<b>New Shared Liability Limit for Mobility and Transport</b>	Not applicable



Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><b>Transactions in Mainland China</b></p> <p><b>Effective 12 April 2024</b></p> <p><b>Rule impacted:</b></p> <p><i>Section 5.8.19.2, Mobility and Transport Transaction Requirements, ID# 0030050</i></p>	
AP (Singapore)	<p><b>Mobile Push Payment Scan to Pay Requirements to Support SGQR (Singapore Quick Response) in Singapore</b></p> <p><b>Effective 12 April 2025</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 5.8.3.3, QR Code Acceptance Requirements – AP Region, ID# 0031089</i></p> <p><i>Section 8.5.1.1, Payment Credential Assignment for Mobile Push Payment Program, ID# 0030581</i></p>	<p><i>Rules Update to Support Visa Scan to Pay for Visa Cardholders in Singapore (Article ID: A114538)</i></p> <p>Date: 3 October 2024</p>
<b>Canada Region-Specific Changes</b>		
Canada	<p><b>Code of Conduct for the Payment Card Industry in Canada Name Change</b></p> <p><b>Effective 19 October 2024</b></p> <p><b>Rule impacted:</b></p> <p><i>Section 1.1.1.13, Obligation to Comply with the Code of Conduct – Canada Region, ID# 0025973</i></p>	Not applicable
Canada	<p><b>Partial Authorization Requirements for Account Funding Transactions (AFTs)</b></p> <p><b>Effective 12 April 2025</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 7.3.9.6, Partial Authorization Service for Account Funding Transactions – Issuer Requirements – Canada, CEMEA, LAC, and US Regions, ID# 0031023</i></p> <p><i>Section 7.3.9.7, Partial Authorization Service for Account Funding Transactions – Acquirer Requirements – Canada,</i></p>	<p><i>Visa Direct: Update to Partial Authorization Requirement for AFTs in Canada (Article ID: A114209)</i></p> <p>Date: 18 July 2024</p>

Summary of Changes  
**Visa Core Rules and Visa Product and Service Rules**

Region(s)	Change Overview	Visa Business News (if applicable)
	<i>CEMEA, LAC, and US Regions, ID# 0031024</i>	
Canada	<b>Visa SavingsEdge Issuer Requirements</b> <b>Effective 19 October 2024</b> <b>Rules impacted:</b> <i>Section 4.21.1.1, Visa SavingsEdge Issuer Requirements – Canada and US Regions, ID# 0026267</i> <i>Visa SavingsEdge – Canada and US Regions, ID# 0026272</i>	<i>Visa Rules Update for Visa SavingsEdge</i> (Article ID: A114594) Date: 31 October 2024
Canada	<b>Visa Token Service Issuer Requirements</b> <b>Effective 12 April 2025</b> <b>Rule impacted:</b> <i>Section 4.1.17.1, Visa Token Service (VTS) Issuer Participation Requirements, ID# 0029515</i>	<i>Introduction of Secure Credential Framework in Canada</i> (Article ID: A114018) Date: 30 May 2024
<b>Central and Eastern Europe, Middle East and Africa Region-Specific Changes</b>		
CEMEA	<b>Click to Pay FIDO Biometric Authentication</b> <b>Effective 20 July 2024</b> <b>Rule impacted:</b> <i>Section 4.1.16.3, Click to Pay FIDO Biometric Authentication – CEMEA and Europe Regions, ID# 0030998</i>	<i>Visa Click to Pay with FIDO Authentication Will Be Introduced in CEMEA</i> (Article ID: A114191) Date: 11 July 2024
CEMEA (Albania, Azerbaijan, Georgia, Moldova, Montenegro, North Macedonia)	<b>Visa Easy Payment Service (VEPS) Limits and Qualifying Criteria Updated</b> <b>Effective 25 January 2025</b> <b>Rules impacted:</b> <i>Section 5.8.12.1, Visa Easy Payment Service (VEPS) Transaction Qualifying Criteria, ID# 0025692</i> <i>Section 5.8.12.2, Maximum Transaction Amounts for Visa Easy Payment Service (VEPS) Transactions and Transactions at Certain Contactless-Only Acceptance Devices – AP, Canada, CEMEA, Europe, and LAC Regions, ID# 0027503</i>	<i>New Maximum Transaction Amounts and Qualifying Criteria for VEPS Transactions in Certain CEMEA Countries</i> (Article ID: A114319) Date: 8 August 2024

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
CEMEA (Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates)	<p><b>Visa Private Card Product Launch in Select Countries</b> <b>Effective 19 October 2024</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 4.10.1.1, Visa Private Card Features and Rewards – CEMEA Region, ID# 0031063</i></p> <p><i>Section 4.10.1.2, Visa Private Card Spend Qualification Threshold – CEMEA Region, ID# 0031064</i></p> <p><i>Section 4.10.2.1, Visa Private Card Permitted Account Types – CEMEA Region, ID# 0031065</i></p> <p><i>Section 4.10.2.2, Issuer Use of Visa Private Product Name – CEMEA Region, ID# 0031066</i></p> <p><i>Section 4.10.3.1, Visa Private Card Minimum Benefits – CEMEA Region, ID# 0031067</i></p> <p><i>Section 4.10.3.2, Visa Private Card Web Services – CEMEA Region, ID# 0031068</i></p> <p><i>Visa Private Card, ID# 0031062</i></p>	<p><i>Visa Private Card Product Launch in GCC Markets (Article ID: A114039)</i></p> <p>Date: 30 May 2024</p>
CEMEA (Kazakhstan)	<p><b>QR Code Acceptance and Liability Protection Requirements in Kazakhstan</b> <b>Effective 12 April 2025</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 5.8.3.2, QR Code Acceptance Requirements – CEMEA and LAC Regions, ID# 0030920</i></p> <p><i>Section 11.7.5.3, Dispute Condition 10.4: Other Fraud – Card-Absent Environment – Invalid Disputes, ID# 0030254</i></p> <p><i>Visa Supplemental Requirements List, ID# 0028043</i></p>	Not applicable
Europe Region-Specific Changes		
Europe	<p><b>Acquirer Token Support Requirements</b> <b>Effective 12 April 2025</b></p>	<p><i>Updated Rules and Behavioral Fees for the Secure Credential</i></p>

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<b>Rule impacted:</b> <i>Section 5.8.4.10, Acquirer Support of Visa Network Tokens – Europe Region, ID# 0031102</i>	<i>Framework</i> (Article ID: AI14383) Date: 3 October 2024
Europe	<b>Click to Pay Acquirer Requirements Updated</b> <b>Effective 18 October 2025</b> <b>Rule impacted:</b> <i>Section 5.8.4.9, Click to Pay Acceptance Requirements – CEMEA and Europe Regions, ID# 0031060</i>	<i>Acquirers in Europe Will Be Required to Ensure Click to Pay Availability</i> (Article ID: AI13942) Date: 16 May 2024
Europe	<b>Cross-Border Domestic Interchange Program Sunset</b> <b>Effective 19 October 2024</b> <b>Rule impacted:</b> <i>Section 1.8.3.1, Cross-Border Domestic Interchange Program – Europe Region, ID# 0029800</i>	Not applicable
Europe	<b>New Monthly Issuer Minimum Approval Rate (MAR)</b> <b>Effective 1 May 2025</b> <b>Rule impacted:</b> <i>Section 7.3.10.1, Minimum Issuer Monthly Approval Rates, ID# 0004404</i>	<i>Minimum Approval Rates Will Be Updated in Europe</i> (Article ID: AI14453) Date: 3 October 2024
Europe	<b>Terminal Functionality to Support Application Selection</b> <b>Effective 25 January 2025</b> <b>Rules impacted:</b> <i>Section 4.1.19.1, Issuer Requirements for Chip Cards, ID# 0003197</i> <i>Section 5.6.1.1, Acceptance Device Requirements, ID# 0028045</i> <i>Section 5.6.2.5, Chip-Reading Device Requirements to Support Choice of Payment Scheme – Europe Region, ID# 0031079</i>	<i>Terminal Functionality to Support Application and Scheme Selection</i> (Article ID: AI14457) Date: 12 September 2024

Summary of Changes  
**Visa Core Rules and Visa Product and Service Rules**

Region(s)	Change Overview	Visa Business News (if applicable)
Europe (Austria, Bulgaria, France, Germany, Italy, Netherlands, Romania, Spain, United Kingdom)	<b>Visa Workplace Benefits Product Launched in Select Countries</b> <b>Effective 19 October 2024</b> <b>Rules impacted:</b> <i>Section 1.7.4.1, Issuer Requirement to Evaluate Each Transaction, ID# 0029326</i> <i>Section 4.13.13.5, Visa Workplace Benefits Card Issuance Requirements – Europe Region, ID# 0031012</i> <i>Section 5.8.14.4, Visa Workplace Benefits Card Acquirer Requirements – Europe Region, ID# 0031013</i>	<i>Launch of Visa Workplace Benefits Product in Austria, Bulgaria, France, Germany, Italy, the Netherlands, Romania, Spain and the UK</i> (Article ID: A114127) Date: 27 June 2024
Europe (Belgium, Czech Republic, Finland, France, Italy, Luxemburg, Norway, Poland, Republic of Ireland, Romania, Slovakia, Sweden, United Kingdom)	<b>Cardholder Transaction Controls in Select Countries</b> <b>Effective 18 April 2026</b> <b>Rule impacted:</b> <i>Section 4.1.21.1, Cardholder Transaction Controls – Europe Region, ID# 0031077</i>	<i>Issuer Requirement to Support Cardholder Card Controls</i> (Article ID: A113908) Date: 16 May 2024
Europe (Belgium, Czech Republic, France, Italy, Luxembourg, Poland, Republic of Ireland, Romania, Slovakia, United Kingdom)	<b>Subscription Management Controls in Select Countries</b> <b>Effective 18 April 2026</b> <b>Rule impacted:</b> <i>Section 4.1.21.2, Subscription Management Controls – Europe Region, ID# 0031078</i>	<i>Issuer Requirement to Support Subscription Management</i> (Article ID: A113909) Date: 16 May 2024
Europe (Bulgaria)	<b>Visa Cash-Back Limit Increased in Bulgaria</b> <b>Effective 19 October 2024</b> <b>Rule impacted:</b> <i>Section 5.8.1.4, Cash-Back Requirements, ID# 0002971</i>	<i>Updates to Visa Cash-Back Service in Bulgaria</i> (Article ID: A114392) Date: 29 August 2024
Europe (Bulgaria,	<b>Domestic ATM Access Fees Allowed in Select Countries</b>	<i>Domestic ATM Access</i>

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
Croatia, Denmark, Slovenia)	<p><b>Effective 19 October 2024</b></p> <p><b>Rule impacted:</b></p> <p><i>Section 6.4.1.1, Domestic ATM Access Fees, ID# 0007996</i></p>	<p><i>Fees Will Be Permitted in Bulgaria</i> (Article ID: AI14235)</p> <p><i>Domestic ATM Access Fees Will Be Permitted in Croatia</i> (Article ID: AI14236)</p> <p><i>Domestic ATM Access Fees Will Be Permitted in Denmark</i> (Article ID: AI14237)</p> <p><i>Domestic ATM Access Fees Will Be Permitted in Slovenia</i> (Article ID: AI14238)</p> <p>Date: 25 July 2024</p>
Europe (Estonia, Latvia, Lithuania, Slovenia)	<p><b>Visa Cash-Back Service Introduced in Estonia, Latvia, Lithuania, and Slovenia</b></p> <p><b>Effective 25 January 2025</b></p> <p><b>Rule impacted:</b></p> <p><i>Section 5.8.1.4, Cash-Back Requirements, ID# 0002971</i></p>	<p><i>Introduction of the Visa Cash-Back Service in Estonia, Latvia and Lithuania</i> (Article ID: AI14176)</p> <p>Date: 11 July 2024</p> <p><i>Introduction of the Visa Cash-Back Service in Slovenia</i> (Article ID: AI14222)</p> <p>Date: 1 August 2024</p>
Europe (Germany)	<p><b>Visa Cash-Back Service Prepaid Card Requirements in Germany</b></p> <p><b>Effective 25 January 2025</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 4.1.23.1, Card Personalization – Europe Region, ID#</i></p>	<p><i>Updates to the Cash-Back Service in Germany</i> (Article ID: AI14228)</p> <p>Date: 25 July 2024</p>

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>0030960</i></p> <p><i>Section 5.8.1.4, Cash-Back Requirements, ID# 0002971</i></p>	
Europe (Lithuania)	<p><b>Floor Limit When Online Connectivity Unavailable for Essential Merchants in Lithuania</b></p> <p><b>Effective 1 July 2025</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 5.7.1.1, Floor Limits and Requirement to Authorize Transactions, ID# 0008901</i></p> <p><i>Section 5.7.2.1, Authorization Requirements in Response to Connectivity Issues – Europe Region (Estonia, Latvia, Lithuania), ID# 0031069</i></p>	<p><i>Floor Limit for Merchants in Essential Sectors in Lithuania When Online Connectivity Unavailable (Article ID: AI14547)</i></p> <p>Date: 24 October 2024</p>
Latin America and Caribbean Region-Specific Changes		
LAC	<p><b>Click To Pay Card Enrollment</b></p> <p><b>Effective 19 July 2025</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 4.1.16.1, Click to Pay – Card Enrollment, ID# 0026989</i></p> <p><i>Visa Supplemental Requirements List, ID# 0028043</i></p>	<p><i>Ecosystem Quality and Performance Improvement Plan Introduced in LAC (Article ID: AI14161)</i></p> <p>Date: 15 August 2024</p>
LAC (Anguilla, Antigua and Barbuda, Argentina, Aruba, Bahamas, Barbados, Bermuda, Bolivia, British Virgin Islands, Cayman Islands, Colombia, Costa Rica, Curacao, Dominica, Dominican Republic, Ecuador, El Salvador,	<p><b>Stored Credentials Transaction Processing Requirements in Select Countries</b></p> <p><b>Effective 19 July 2025 and 18 October 2025</b></p> <p><b>Rule impacted:</b></p> <p><i>Section 5.8.11.1, Requirements for Partial Payments, Advance Payments, and Transactions Using Stored Credentials, ID# 0029267</i></p>	Not applicable

Summary of Changes  
**Visa Core Rules and Visa Product and Service Rules**

Region(s)	Change Overview	Visa Business News (if applicable)
Guatemala, Grenada, Guyana, Haiti, Honduras, Jamaica, Mexico, Montserrat, Nicaragua, Panama, Paraguay, Peru, Puerto Rico, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Sint Maarten, St. Lucia, Suriname, Trinidad and Tobago, Turks and Caicos Islands, U.S. Virgin Islands, Uruguay)		
LAC (Argentina)	<b>Cash-Back Requirements Updates – Argentina</b> <b>Effective 20 July 2024</b> <b>Rule impacted:</b> <i>Section 5.8.1.4, Cash-Back Requirements, ID# 0002971</i>	<i>Update to the Visa Rules for Cash-Back Transactions at Bill Payment Agents in Argentina</i> (Article ID: A114347) Date: 15 August 2024
LAC (Brazil)	<b>Cash-Back Requirements Updates – Brazil</b> <b>Effective 13 April 2024</b> <b>Rule impacted:</b> <i>Section 5.8.1.4, Cash-Back Requirements, ID# 0002971</i>	Not applicable
LAC (Brazil)	<b>Visa Acquirer Monitoring Program (VAMP) and Visa Fraud Monitoring Program (VFMP) Updated in Brazil</b> <b>Effective 1 June 2024 through 31 March 2025</b> <b>Rules impacted:</b> <i>Section 10.4.4.1, Visa Acquirer Monitoring Program (VAMP),</i>	<i>Visa Acquirer Monitoring Program and Visa Fraud Monitoring Programs Will Be Updated</i> (Article ID: A114261)



Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<p><i>ID# 0029286</i></p> <p><i>Section 10.4.5.1, Visa Fraud Monitoring Program (VFMP), ID# 0029288</i></p>	Date: 4 July 2024
LAC (Chile)	<p><b>Surcharge and Honor All Cards Requirements in Chile</b></p> <p><b>Effective 27 June 2024</b></p> <p><b>Rules impacted:</b></p> <p><i>Section 1.5.4.2, Honor All Cards, ID# 0008591</i></p> <p><i>Section 1.5.4.15, Credit Refund Requirements, ID# 0003076</i></p> <p><i>Section 1.5.5.2, Surcharges, ID# 0006948</i></p> <p><i>Section 2.3.4.1, Disclosure of BIN Attributes, ID# 0028285</i></p> <p><i>Section 5.2.1.7, Additional Merchant Agreement Requirements, ID# 0028044</i></p> <p><i>Section 5.5.1.5, Surcharge Requirements – LAC Region (Chile), ID# 0030963</i></p> <p><i>Limited Acceptance – Europe, LAC (Chile), and US Regions, ID# 0024784</i></p>	<p><i>Updates to the Visa Rules Required by the Chilean Supreme Court (Article ID: A114427)</i></p> <p>Date: 8 August 2024</p>
LAC (Puerto Rico, U.S. Virgin Islands)	<p><b>Chip Fallback Transaction Issuer Authorization Exceptions in Puerto Rico and U.S. Virgin Islands</b></p> <p><b>Effective 30 April 2024</b></p> <p><b>Rule impacted:</b></p> <p><i>Section 1.7.4.4, Issuer Authorization of Chip Fallback Transactions – Canada and LAC Regions, ID# 0029999</i></p>	Not applicable
US Region-Specific Changes		
US	<p><b>Extended Authorization Service Transaction and Processing Timeframes</b></p> <p><b>Effective 19 October 2024</b></p> <p><b>Rule impacted:</b></p> <p><i>Section 5.7.4.6, Transaction and Processing Timeframes, ID#</i></p>	<p><i>Visa Will Launch New Optional Extended Authorization Service in U.S. (Article ID: A114517)</i></p> <p>Date: 19 September</p>

Summary of Changes  
Visa Core Rules and Visa Product and Service Rules

Region(s)	Change Overview	Visa Business News (if applicable)
	<i>0031022</i>	2024
US	<b>Fast Funds</b> <b>Effective 12 April 2025</b> <b>Rules impacted:</b> <i>Section 8.4.2.2, Original Credit Transaction (OCT) Recipient Issuer Requirements, ID# 0004064</i> <i>Fast Funds, ID# 0026077</i>	<i>Visa Direct: Update to OCT Fast Funds Processing Time Requirement in the U.S. (Article ID: A114502)</i> Date: 19 September 2024
US	<b>Norton LifeLock Sunset and Dovly Uplift™ Removed as a Core Benefit on Visa Consumer Credit Benefit Platforms</b> <b>Effective 24 January 2025</b> <b>Rules impacted:</b> <i>Section 4.1.2.3, Visa Consumer Card Requirement to Provide Core Benefits – US Region, ID# 0004146</i> <i>Section 4.8.4.17, Visa Signature and Visa Signature Preferred Program Core Benefits – US Region, ID# 0028284</i> <i>Section 4.9.4.23, Visa Infinite Card Insurance and Protection Benefits – US Region, ID# 0029216</i>	<i>U.S. Product Update: Shipt, Sonoma County Vintners and ID Navigator Benefits Sunset; GigSky Mobile Roaming Data Benefit Expansion (Article ID: A114314)</i> Date: 8 August 2024
US	<b>Visa SavingsEdge Issuer Requirements</b> <b>Effective 19 October 2024</b> <b>Rules impacted:</b> <i>Section 4.21.1.1, Visa SavingsEdge Issuer Requirements – Canada and US Regions, ID# 0026267</i> <i>Visa SavingsEdge – Canada and US Regions, ID# 0026272</i>	<i>Visa Rules Update for Visa SavingsEdge (Article ID: A114380)</i> Date: 29 August 2024

ID# 0031075

Edition: Oct 2024 | Last Updated: New

## Introduction

### The Visa Rules

#### The Visa Core Rules and Visa Product and Service Rules

##### Introduction to the Visa Core Rules and Visa Product and Service Rules

Visa has established rules that are designed to minimize risks and provide a common, convenient, secure, and reliable global payment experience while supporting geography-specific rules that allow for variations and unique marketplace needs. They are set and modified by Visa to support the use and advancement of Visa products and services, and represent a binding contract between Visa and each Member.

The Visa Core Rules contain fundamental rules that apply to all Visa system participants and specify the minimum requirements applicable to all Members to uphold the safety, security, soundness, integrity, and interoperability of the Visa system.

The Visa Product and Service Rules contain rules that apply to Visa system participants based on use of a product, service, the Visa-Owned Marks, VisaNet, the dispute resolution process, and other aspects of the Visa payment system. The Visa Product and Service Rules also include operational requirements related to the Visa Core Rules.

The Visa Supplemental Requirements are Visa- or third-party-administered documents or websites that contain requirements beyond the content of the *Visa Core Rules and Visa Product and Service Rules* (for example: *Visa Product Brand Standards*, *BASE II Clearing Services*, *Payment Card Industry (PCI) Card Production and Provisioning – Logical Security Requirements*).

ID# 0020308

Edition: Oct 2024 | Last Updated: Apr 2017

##### Writing Conventions

The following conventions apply to the *Visa Core Rules and Visa Product and Service Rules*:

- “Visa” refers to any Visa Region, office, management, or committee.
- If the singular is used, it means the plural, and the plural means the singular. For example: “A Merchant must...” means that “All Merchants must...”
- Responsibility is assigned to a Member. For example: “A Merchant must...” means “An Acquirer must ensure that its Merchant...”

## Introduction

### Visa Core Rules and Visa Product and Service Rules

- Capitalized words have a meaning defined in the Glossary, except for the names of some Visa products or services, which are capitalized but not defined.
- Defined terms are often combined.

ID# 0020313

Edition: Oct 2024 | Last Updated: Apr 2016

#### Changes to the Visa Core Rules and Visa Product and Service Rules

Changes to the *Visa Core Rules and Visa Product and Service Rules* are communicated and identified as part of the "Summary of Changes" for each edition.

Unless an effective date is specified in the text for a change to the *Visa Core Rules and Visa Product and Service Rules*, all changes are effective on the publication date.

ID# 0020315

Edition: Oct 2024 | Last Updated: Oct 2014

#### Unique Rule IDs and Additional Information

The bar below each rule contains the following information:

##### Information in Rule ID

ID#	A unique 7-digit identification code that includes leading zeros. This unique ID remains with each rule for the life of that rule.
Edition	The month/year of the current edition of the <i>Visa Core Rules and Visa Product and Service Rules</i>
Last Updated	The month/year in which the rule was last changed

ID# 0020316

Edition: Oct 2024 | Last Updated: Oct 2015

#### Contact Information

Members may send comments, suggestions, or questions about the Visa Rules in English via email to [VisaRulesInquiries@visa.com](mailto:VisaRulesInquiries@visa.com). The email should include the Member's Business ID and telephone number.

ID# 0020318

Edition: Oct 2024 | Last Updated: Oct 2015



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## Part 1: Visa Core Rules

## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

## 1 Visa Core Rules

### 1.1 General

#### 1.1.1 Governance

##### 1.1.1.1 Applicability of Rules

All participants in the Visa system are subject to and bound by the Visa Charter Documents and the Visa Rules, as applicable based on the nature of their participation and geography. In the event of any conflicts between the Visa Charter Documents and the Visa Rules, conflicts will be resolved in the following order of precedence:

- Visa Charter Documents
- Visa Core Rules
- Published domestic rules within the Europe Region (if applicable)
- *Visa International Travelers Cheque Operating Regulations* (if applicable)
- *V PAY Core Rules and V PAY Product and Service Rules* (if applicable)
- Visa Product and Service Rules
- Visa Supplemental Requirements

Any use of or participation in any Visa services or products not covered in the Visa Rules will be governed by applicable participation agreements and associated documentation.

Previously, rules were contained in the *Visa International Operating Regulations*, *Visa Europe Operating Regulations*, other operating regulations or rules, extension documents, and certificates of incorporation and bylaws of various Visa entities.

The Visa Rules represent modifications and amendments to such existing Visa rules and requirements, which continue in substance and effect except as expressly modified in the Visa Rules. By reorganizing and renaming this body of requirements, Visa does not intend to modify the meaning or enforceability of any Visa published documents, forms, or contracts to which Visa is a party, or any contracts that are required by Visa to include provisions to comply with Visa's certificate of incorporation or bylaws, operating regulations, or other Visa requirements. Regardless of whether this document or other documents refer to these requirements as the *Visa International Operating Regulations* or by other prior naming conventions, such references are deemed to refer to and incorporate the Visa Rules.

ID# 0007750

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## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

##### 1.1.1.2 Applicability of Processing Rules – Europe Region

In the Europe Region: A Member is not subject to or bound by processing rules in the *Visa Core Rules and Visa Product and Service Rules* where it is indicated that such processing rules do not apply to a Member.

A Member is subject to all applicable rules set out in the *Visa Europe Operating Regulations – Processing* for:

- Interregional Transactions processed through Visa systems
- Intraregional Transactions and Domestic Transactions processed through Visa systems, if the Member has elected to use Visa as its Visa Scheme Processor

ID# 0029986

Edition: Oct 2024 | Last Updated: Oct 2016

##### 1.1.1.3 Compliance with Laws and Regulations

Each Member must comply with all applicable laws, regulations, and other legal requirements including, but not limited to, laws and regulations regarding banking, financial institutions, payment systems, foreign currency exchange, money transmission, anti-money laundering, anti-terrorist financing, sanctions (such as those administered by the US Department of the Treasury's Office of Foreign Assets Control or the Australian Government's Department of Foreign Affairs and Trade), privacy and security, consumer protection, and trademarks and copyright for each country in which the Member operates. Each Member is also responsible for ensuring that any of its affiliates, subsidiaries, parent companies, third-party agents, Merchants, and any other of its appointed agents participating in Visa's system comply with all applicable laws, regulations, and other legal requirements applicable to each country in which its affiliates, subsidiaries, parent companies, third-party agents, Merchants, and other appointed agents operate. Each Member is encouraged to consult with its own legal counsel to ensure that it is in full compliance with all applicable laws, regulations, and other legal requirements in each country in which the Member operates.

A Transaction must be legal in both the Cardholder's jurisdiction and the Merchant Outlet's jurisdiction.

In the event of any conflict between the Visa Rules and any applicable laws or regulations, the requirements of the laws or regulations govern.

ID# 0000385

Edition: Oct 2024 | Last Updated: Oct 2017

##### 1.1.1.4 Compliance with Visa Rules

A Member must comply with the applicable Visa Charter Documents and the Visa Rules.

## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

A Member must ensure that its affiliates, subsidiaries, parent companies, agents, Merchants, Marketplaces, Sponsored Merchants, Payment Facilitators, and Digital Wallet Operators comply with the applicable provisions of the Visa Rules in all countries in which they are licensed to conduct business.

A Member is responsible to Visa for any non-compliance with the Visa Rules by any of the Member's affiliates, subsidiaries, parent companies, agents, Merchants, Marketplaces, Sponsored Merchants, Payment Facilitators, and Digital Wallet Operators, in any country where non-compliance occurs.

ID# 0000440

Edition: Oct 2024 | Last Updated: Apr 2018

#### 1.1.1.5 Member Communications

Global and regional communications are prepared by Visa to announce changes that have been approved but are not yet incorporated into the Visa Rules. These communications have the full authority of the Visa Rules and the contents are effective on the date of publication or any effective date specified in the communication. While Visa may distribute these communications, Members are responsible for obtaining and referring to this information on Visa Online.

ID# 0007278

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#### 1.1.1.6 Use of the Visa Rules

The Visa Rules are only to be reviewed or used in connection with Visa payment services and must not be used, modified, copied, downloaded, transferred, or printed in part or in total for any other purpose without the express written permission of Visa.

The Visa Rules govern the relationship between Visa and its Members and their agents. The Visa Rules do not constitute a contract, promise, or representation or confer any rights, privileges, or claims of any kind as to any third parties.

Visa may amend, modify, delete, or otherwise change the Visa Rules at any time. Changes will be reflected in the next edition of the Visa Rules.

Rules that do not have a geography-specific (Visa Region or country) indication in the title or language of a rule apply to all Members unless noted otherwise. Geography-specific rules apply only to the operations of Members within the relevant geography.

ID# 0007428

Edition: Oct 2024 | Last Updated: Oct 2014

#### 1.1.1.7 Restricted Use of Visa Systems and Services

Any entity that accesses or uses a Visa system and/or service must both:



## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

- Restrict its use of the Visa system and/or service to purposes expressly approved by Visa
- Comply with Visa requirements and documentation for system and/or service access and use

ID# 0003331

Edition: Oct 2024 | Last Updated: Oct 2017

#### 1.1.1.8 Provision of Updates and Support for Visa Products and Services

Unless otherwise specified in the Visa Rules or agreed in a separate written agreement, Visa has no obligation to provide replacements, updates, upgrades, modifications, or any other support and maintenance for any Visa products or services.

In the event any updates are made available to Members or if Visa requires a Member to make system changes, the Member must do all of the following:

- Respond to and implement, as specified by Visa, the updates or system changes required by Visa
- Ensure that its agreements with Cardholders, Merchants, Visa-approved manufacturers, Third-Party Personalizers, and agents allow for the implementation of updates or system changes required by Visa
- Include in its agreements with Cardholders, Merchants, Visa-approved manufacturers, Third-Party Personalizers, and agents the Member's obligation to inform the contracted entity, in a timely manner, of any major updates or system changes implemented by Visa or the Member

The updates shall be deemed part of the Visa products or services and subject to the applicable terms and conditions under the Visa Rules.

ID# 0029560

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#### 1.1.1.9 Restriction on Use of Visa Materials

Unless otherwise expressly permitted in the Visa Rules, a Member must not, and must not permit or enable others to, do any of the following:

- Use or make copies, in whole or in part, of any aspect of any software, software development kits, APIs, documentation, tools, or other materials provided to the Member in connection with a Visa product, service, and/or program
- Disclose or distribute any Visa materials or any implementations thereof
- Reverse engineer, decompile, disassemble, or otherwise attempt to obtain the underlying ideas, algorithms, structure, or organization of any Visa product or service, or any component thereof, except to the extent that any of the foregoing are not permitted to be restricted under applicable laws or regulations

## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

- Attempt to defeat, avoid, bypass, remove, deactivate, or otherwise circumvent any software protection or security mechanisms in any Visa product or service, or any related component
- Alter or remove any copyright, trademark, trade name, patent, or other proprietary rights notice, legend, symbol, or the like appearing on or in any Visa materials

ID# 0030681

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#### 1.1.1.10 Countries and Territories in Visa Regions

The Visa Regions are comprised of the countries and/or territories listed below.

Table 1-1: Asia-Pacific Region

Countries/Territories
American Samoa; Australia (including Cocos [Keeling] Islands, Heard Island and McDonald Islands, Norfolk Island, Lord Howe Island, Macquarie Island); Bangladesh; Bhutan; British Indian Ocean Territory; Brunei; Cambodia; Mainland China; Cook Islands; Crozet Islands; Democratic People's Republic of Korea; Fiji (including Rotuma Island); French Polynesia; Guam; Hong Kong; India; Indonesia; Japan; Kerguelen Island; Kiribati (including Canton and Enderbury Islands, Christmas Island (Kiritimati), Fanning Island, Malden Island, Starbuck Island, Washington Island); Laos; Macau; Malaysia; Maldives; Marshall Islands; Mascarene Islands; Micronesia; Mongolia; Myanmar; Nauru; Nepal; New Caledonia; New Zealand (including Antipodes Island, Auckland Island, Bounty Island, Campbell Island, Chatham Island, Kermadec Island, Stewart Island); Niue; Northern Mariana Islands; Palau; Papua New Guinea; Pescadores Island; Philippines; Pitcairn Islands; Republic of Korea; Rodrigues Island; Samoa; Singapore; Solomon Islands; Sri Lanka; St. Paul Island; Taiwan; Thailand; Timor-Leste; Tokelau; Tonga; Tuvalu; US Minor Outlying Islands (including Baker Island, Howland Island, Jarvis Island, Johnston Island, Midway Island, Palmyra Island, Wake Island); Vanuatu; Vietnam; Wallis and Futuna

Table 1-2: Canada Region

Countries/Territories
Canada

Table 1-3: Central and Eastern Europe, Middle East and Africa Region

Countries/Territories
Afghanistan; Albania; Algeria; Angola; Armenia; Azerbaijan; Bahrain; Belarus; Benin; Bosnia and Herzegovina; Botswana; Bouvet Island; Burkina Faso; Burundi; Cameroon; Cape Verde; Central African Republic; Chad;

## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

**Table 1-3: Central and Eastern Europe, Middle East and Africa Region (continued)**

Countries/Territories
Comoros; Congo (Brazzaville); Côte d'Ivoire (Ivory Coast); Democratic Republic of the Congo; Djibouti; Egypt; Equatorial Guinea; Eritrea; Eswatini; Ethiopia; Gabon; Gambia; Georgia; Ghana; Guinea; Guinea-Bissau; Iran; Iraq; Jordan; Kazakhstan; Kenya; Kosovo; Kuwait; Kyrgyzstan; Lebanon; Lesotho; Liberia; Libya; Madagascar; Malawi; Mali; Mauritania; Mauritius; Moldova; Montenegro; Morocco; Mozambique; Namibia; Niger; Nigeria; North Macedonia; Oman; Pakistan; Qatar; Rwanda; Saint Helena, Ascension, and Tristan da Cunha (including Gough Island); Sao Tome and Principe; Saudi Arabia; Senegal; Serbia; Seychelles; Sierra Leone; Somalia; South Africa; South Sudan; State of Palestine; Sudan; Syria; Tajikistan; Tanzania; Togo; Tunisia; Turkmenistan; Uganda; Ukraine; United Arab Emirates; Uzbekistan; Western Sahara; Yemen; Zambia; Zimbabwe

**Table 1-4: Europe Region**

Countries/Territories
Andorra; Austria; Bear Island; Belgium; Bulgaria; Channel Islands; Croatia; Cyprus; Czech Republic; Denmark; Estonia; Faroe Islands; Finland (including Aland Islands); France (including French Guiana, Guadeloupe, Martinique, Mayotte, Reunion, Saint Barthelemy, Saint Martin); Germany; Gibraltar; Greece; Greenland; Hungary; Iceland; Republic of Ireland; Isle of Man; Israel; Italy; Latvia; Liechtenstein; Lithuania; Luxembourg; Malta; Monaco; Netherlands; Norway; Poland; Portugal (including Azores, Madeira); Romania; San Marino; Slovakia; Slovenia; Spain (including Canary Islands, Ceuta, Melilla); Sweden; Switzerland; Türkiye; United Kingdom; Vatican City

**Table 1-5: Latin America and Caribbean Region**

Countries/Territories
Anguilla; Antigua and Barbuda; Argentina; Aruba; Bahamas; Barbados; Belize; Bermuda; Bolivia; Bonaire, Sint Eustatius, and Saba; Brazil; British Virgin Islands; Cayman Islands; Chile; Colombia; Costa Rica; Cuba; Curacao; Dominica; Dominican Republic; Ecuador; El Salvador; Falkland Islands; Grenada; Guatemala; Guyana; Haiti; Honduras; Jamaica; Mexico; Montserrat; Nicaragua; Panama; Paraguay; Peru; Puerto Rico; Saint Kitts and Nevis; Saint Vincent and the Grenadines; Sint Maarten; St. Lucia; Suriname; Trinidad and Tobago; Turks and Caicos Islands; U.S. Virgin Islands; Uruguay; Venezuela

**Table 1-6: US Region**

Countries/Territories
United States of America

## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

ID# 0027823

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##### 1.1.1.11 Software Modifications and Prohibition of Reverse-Engineering

Visa is not responsible for any modifications made to its software by any party other than Visa or its authorized agents.

A Member, a VisaNet Processor, or Visa Direct Connect Merchant that plans to modify or enhance Visa-owned software on a system that accesses VisaNet must both:

- Obtain Visa approval before implementing any modification
- Recertify with Visa if Visa determines that the proposed modification poses a risk to VisaNet

Modifications to licensed software that are made by a Member or its agent are the sole property of Visa. A Member must provide to Visa all related software source code and documentation, in a form satisfactory to Visa, for all modifications made by the Member or its agent.

Visa is not obligated to maintain or provide other support for licensed software that has been modified by a Member or its agent. This does not alter or modify the Member's duty and obligation to maintain the confidentiality of the software.

A Member will be liable for the cost of any support provided by Visa arising from the Member's modification to Visa-owned software.

If Visa has provided only machine-readable object code, a Member must not attempt to decompile, disassemble, or reverse-engineer the licensed software.

ID# 0001338

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##### 1.1.1.12 Visa Canada Member Responsibilities – Canada Region

In the Canada Region: A Member must perform obligations imposed on Visa Canada under the Visa Rules that arise out of Interchange or a Transaction resulting in Interchange between the Member and a non-Member of Visa Canada.

A Member must not do anything to cause Visa Canada to violate the Visa Rules.

ID# 0003768

Edition: Oct 2024 | Last Updated: Oct 2014

##### 1.1.1.13 Obligation to Comply with the Code of Conduct – Canada Region

In the Canada Region: All Members must abide by the *Code of Conduct for the Payment Card Industry in Canada* as it may be amended from time to time and adopted by Visa (the "Code").

## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

Each Member acknowledges and agrees that Visa may interpret the Code in accordance with any published interpretation bulletins or guidance issued by the Financial Consumer Agency of Canada.

Members must ensure that all participants for which the Member is responsible under the Visa Rules, including participants that interact directly or indirectly with Merchants or Cardholders (including without limitation, VisaNet Processors and Third Party Agents) on behalf of the Member must abide by the Code.

All Members are required, on an annual basis, to submit to Visa by 31 January of each year, an officer's *Attestation of Compliance*, confirming its compliance with the Code.

Visa may require periodic reviews to oversee and monitor compliance with the Code of Conduct and will provide Members with a minimum of 30 calendar days' notice of such reviews.

A Member that fails to submit a completed officer's *Attestation of Compliance* or to provide Visa with information required due to the review will be subject to a non-compliance assessment of CAD 100,000 per month of non-compliance.

Visa may, in its sole discretion, charge any Member or Members fees charged to Visa Canada by the Financial Consumer Agency of Canada with respect to compliance with the Code, where such fee is attributable to that Member or its VisaNet Processor or its Third Party Agent.

ID# 0025973

Edition: Oct 2024 | Last Updated: Oct 2024

#### 1.1.1.14 Visa U.S.A., Inc. Member Responsibilities – US Region

In the US Region: A Member must perform all obligations imposed on Visa U.S.A. Inc. under the Visa Rules that arise out of Interchange or a Transaction resulting in Interchange between the Member and a non-Member of Visa U.S.A. Inc.

The Member must not do anything to cause Visa U.S.A. Inc. to violate the Visa Rules. An Acquirer is responsible for Visa Transactions it submits into Interchange regardless of the Acquirer's ability to return the Transaction to the Merchant for any reason.

ID# 0000349

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#### 1.1.1.15 Obligation to Comply with Code of Conduct – Europe Region (Germany)

In the Europe Region (Germany): A Member must comply with the Code of Conduct (Verhaltenscodex).

An Acquirer must provide to its Merchants documentation outlining the relationship between the Acquirer and the Merchant, which does not replace the written contract between the Acquirer and Merchant.

An Acquirer must submit annually to Visa the following data:

## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

- Number of newly acquired Merchants
- Number of closed Merchant accounts

ID# 0030042

Edition: Oct 2024 | Last Updated: Oct 2017

### 1.1.2 Local, Domestic, and Regional Rules and Private Agreements

#### 1.1.2.1 Domestic Transaction Rules

Rules for Domestic Transactions may supersede those for International Transactions, Authorizations, Clearing, Settlement, and Disputes if the Transaction is a Domestic Transaction and either:

- A Private Agreement governs the Transaction and the Private Agreement does not discriminate against other Members
- The Transaction is governed by the rules of a Group Member

Members bound by a Private Agreement must notify Visa in writing at least 30 calendar days before implementing or canceling the agreement.

In the AP Region (Malaysia, Philippines, Singapore, Thailand, Vietnam): Private Agreements are prohibited.

In the Canada Region, US Region: Private Arrangements are prohibited.

ID# 0000347

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#### 1.1.2.2 Other Rules

National and Group Member or Private Agreements:

- Govern operation of the Visa, Visa Electron, Plus, and Visa TravelMoney Programs within the jurisdiction of the National Organization or Group Member
- Govern activity within the scope of any Private Agreement

ID# 0000346

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#### 1.1.2.3 Transaction Country Rules

Regardless of how an Authorization or Transaction is routed or where it is processed, a Transaction is subject to the applicable Visa Rules affecting the Transaction Country. These rules may be superseded by either Private Agreements or the operating regulations of Group Members.

## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

Private Agreements must exclude Interchange originating from an Airline that participates in the International Airline Program.

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### 1.1.3 Waivers

#### 1.1.3.1 Waivers to the Visa Rules

A Member that cannot comply with a rule or requirement in the Visa Rules must submit a Waiver request to Visa via its Visa representative.

If the Member cannot comply due to applicable laws or regulations that contravene the Visa Rules, Visa may require proof of the specific laws or regulations, in English or accompanied by a certified English translation.

Visa will notify the Member in writing of its decision on a Waiver request. The Waiver is effective as specified in such Notification.

Each Waiver granted by Visa is unique, may include specific conditions, and is limited only to the specific circumstances of the individual request. A Member must not apply a previously granted Waiver to any other future programs or services or consider a previously granted Waiver as determining the outcome of future requests.

Visa may repeal, amend, extend, or revoke any Waiver upon Notification to the Member.

An approved Waiver extension request will incur an assessment, as specified in *Section 12.7.2.1, Waiver Extension Assessment*.

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### 1.1.4 Operating Certificates

#### 1.1.4.1 Operating Certificate Filing

A Member, Sponsored Member, or Non-Member Administrator must submit a complete and accurate Operating Certificate that includes all Transaction volume specified by Visa, including Domestic Transactions (including On-Us Transactions), International Transactions, and Transactions that are not processed through VisaNet, as applicable.

If a Member has a foreign Branch with an active Visa Program and/or an additional license, the Member must submit a separate Operating Certificate for the foreign branch Transaction volume and/or additional license Transaction volume.

A Sponsored Member must do one of the following:

## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

- Include its volume within its Sponsor's total volume on the Operating Certificate<sup>1</sup>
- With prior Visa permission, submit its own Operating Certificate

The Member or Non-Member Administrator must use the currency and exchange rate provided by Visa in the Operating Certificate tool.

The Operating Certificate must be executed by an authorized officer of the Member or Non-Member Administrator.

The Member or Non-Member Administrator must maintain records that allow for an accurate determination and verification of the information contained in each Operating Certificate and provide the records upon Visa request.

<sup>1</sup> When a Sponsored Member has more than one Sponsor over a single quarter, the Sponsor with the relationship with the Sponsored Member at the end of the quarter must submit the Sponsored Member's volume in its Operating Certificate for the entire quarter.

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### 1.1.5 Confidentiality

#### 1.1.5.1 Visa Confidential and Visa Restricted Materials – Member Responsibilities

A Member and its affiliates must comply, and must ensure that its Merchants and Agents comply, with all of the following:

- Maintain Visa Confidential and Visa Restricted information in strict confidence
- Not disclose any Visa Confidential or Visa Restricted information, unless expressly permitted or required by Visa
- Store and handle Visa Confidential and Visa Restricted information in such a way as to prevent unauthorized disclosure
- Take reasonable measures to protect Visa Confidential and Visa Restricted information and treat it with at least the degree of care with which a Member treats its own confidential and proprietary information, or in case of Visa Restricted information, as follows:
  - For information labeled or otherwise designated as Visa Restricted, in accordance with Visa handling instructions, which may be delivered with its transmission or in its content
  - For information labeled or otherwise designated as Visa Restricted – Personal Data, with the strongest level of protection (including encryption or sufficient compensating controls, and limited distribution for any transmissions) applied by the Member for its highly sensitive information



## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

- Disclose Visa Confidential or Visa Restricted information only to those employees with specific need to know
- Immediately upon Visa request, return to Visa, or destroy, originals and all copies of any Visa Confidential or Visa Restricted information in any medium and, if required by Visa, certify that it has done so
- Notify Visa immediately in the event that the Member becomes legally compelled to disclose any Visa Confidential or Visa Restricted information and, if legally required to disclose any Visa Confidential or Visa Restricted information, only disclose that portion that it is legally required to disclose
- Process and transfer personal data (whether or not it is classified as Visa Confidential or Visa Restricted information) in accordance with the Visa Rules and applicable laws or regulations

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#### 1.1.5.2 Confidentiality of VisaNet Information

Information regarding VisaNet is proprietary and Visa Confidential. A Member and its Merchants and agents must take appropriate action, by agreement or otherwise, to ensure that its employees or agents with access to VisaNet are all of the following:

- Advised of the confidential and proprietary nature of these systems
- Prohibited from providing access to or disclosing these systems to any third party
- Prohibited from using these systems for any purpose not authorized in the Visa Rules

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#### 1.1.5.3 Use or Disclosure of Confidential Information

A Member must not use any Visa Confidential or proprietary information for any purpose other than to operate its Visa Program as reasonably contemplated under the Visa Rules, unless expressly permitted in writing and in advance, or required by Visa. A Member must not publish, disclose, convey, or distribute to any person or organization, or use for filing patents, any Visa Confidential or proprietary information (including, but not limited to, documents, ideas, products, and data) without the prior written approval of Visa.

This does not apply to:

- A third party (organization, or person, including contractors), if both of the following apply:
  - The third party is providing services to the Member and the disclosure is required to perform services directly related to the Member's Visa Program

## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

- The third party does not compete with Visa or its Members with respect to their Visa Programs
- The Member's parents or subsidiaries that do not participate in a competing payment program
- Information that has been publicly released by Visa

A Member that discloses information to a third party must have a written agreement with the third party that it:

- Will not disclose the confidential information to any other third party
- Will use the confidential information only to provide services to the Member for use only with the Member's Visa products and services

Any confidential information disclosed to the third party must comply with all of the following:

- Remain solely the property of Visa
- Be returned to Visa immediately upon Visa request
- Be returned to the Member immediately upon termination of the relationship that required use of the confidential information

The Member is responsible for the third party's compliance with these conditions and must not allow a non-Member VisaNet Processor to use the V.I.P. System or BASE II unless the non-Member VisaNet Processor has delivered to Visa a completed *VisaNet Letter of Agreement*.

Unauthorized use or disclosure of Visa Confidential information by a Member, or by a third party to whom a Member has disclosed Visa Confidential Information, in connection with any patents or patent applications grants to Visa a fully paid-up, royalty-free, worldwide, irrevocable license to exercise all rights under that patent, including the right to grant and authorize sublicenses.

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#### 1.1.5.4 Confidentiality of Visa Systems Information

A Member, VisaNet Processor acting on behalf of a Member, Merchant or its agent, or Visa Direct Connect Merchant<sup>1</sup> must take appropriate action to ensure that its employees or agents with access to VisaNet or related documentation comply with all of the following:

- Are advised of the confidential and proprietary nature of these systems and documentation
- Use their best efforts to protect the VisaNet Access Points
- Are prohibited from both:
  - Providing access to or disclosing these systems and documentation to any third party
  - Using these systems and documentation for any purpose not authorized in the Visa Rules

## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

A Member, Merchant or its agent, or Visa Direct Connect Merchant<sup>1</sup> must not disclose any confidential information of Visa or its subsidiaries to a non-Member.

<sup>1</sup> In the Europe Region: This rule does not apply. Where a Member uses Visa for processing, as specified in *Section 1.1.1.2, Applicability of Processing Rules – Europe Region*, it must refer to *Visa Europe Operating Regulations – Processing*.

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#### 1.1.5.5 Visa Disclosure of Confidential Member Information

Visa and its subsidiaries will not disclose to any third party any confidential, proprietary matters of any Member including, but not limited to, documents, ideas, products, and data, other than for any of the following:

- Disclosure in the ordinary course of business to provide services to a Member or a Member's designated Agent, including, but not limited to, all of the following:
  - Completing a Transaction
  - Risk control
  - Dispute resolution
  - Marketing services
- Disclosure with the consent of the Member
- Disclosure of data that is aggregated so as not to disclose the data of any single Member
- Other disclosure that is in accordance with applicable laws or regulations

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#### 1.1.5.6 Visa Use and Disclosure of Confidential Consumer Cardholder Information – US Region

In the US Region: Visa and its subsidiaries will not use or disclose Confidential Consumer Cardholder Information to third parties, other than for any of the following:

- Use or disclosure in the ordinary course of business to provide services to a Member or a Member's designated Agent, including, but not limited to, all of the following:
  - Completing a Transaction
  - Risk control

## Visa Core Rules

### 1 Visa Core Rules

#### Visa Core Rules and Visa Product and Service Rules

- Dispute resolution
- Marketing services
- Use or disclosure with the consent of the Cardholder
- Other use or disclosure that is in accordance with applicable laws or regulations

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### 1.1.6 Visa Rights

#### 1.1.6.1 Visa Ownership of Intellectual Property

A participant in the Visa system must recognize Visa's right, title, and interest in and to and ownership of Visa technology, products, and services (including the intellectual property embodied within, including the Visa name, Visa Marks, and Visa technology), and agree to protect these ownership rights and the integrity of the Marks by complying with the applicable Visa Rules in all activities, including issuing, acquiring, and processing. No intellectual property rights are or shall be considered assigned by Visa to a Member under the Visa Rules.

A Member or any other party does not have any property or other right, claim, or interest, including any patent right, trade secret right, or copyright interest, in VisaNet, or in any systems, processes, equipment, software, data, or materials that Visa or its subsidiaries use with VisaNet, or in connection with a Visa Program, or in connection with a Visa Innovation Center engagement, except for Merchant- or Member-supplied data or equipment.

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#### 1.1.6.2 Visa Right to Monitor, Audit, Inspect, and Investigate

At its sole discretion, at any time, Visa may, either itself or through an agent, do any of the following:

- Investigate, review, audit, or inspect a Member, or the Member's agents, Merchants, Marketplaces, Sponsored Merchants, Payment Facilitators, or Digital Wallet Operators, including by inspecting the premises and auditing the books, records, and procedures of the Member, agent, Merchant, Marketplace, Sponsored Merchant, Payment Facilitator, or Digital Wallet Operator to ensure that it is complying with the Visa Charter Documents, Visa Rules, and applicable brand and security standards and procedures, and operating in a safe and sound manner
- Monitor, investigate, review, audit, or inspect the premises, books, records, or procedures of a Visa-approved vendor or Third-Party Personalizer, including security and quality control procedures of each Visa-approved manufacturer and Third-Party Personalizer