

CHAPTER 12: OVERVIEW OF TRADING TOOLS

Overview Of Trading Tools

Today You Will Learn

Brokers

Scanning Software

Charting Software

News Outlets

Community

Overview Of Trading Tools

Access to the the proper tools is critical in positioning for success

There is an overwhelming number of different options available, both paid and free, and we will discuss which tools are best to ensure you are equipped for your new business venture as a trader

Broker Selection

As a day trader you will require access to instant executions, hot keys, and direct access routing all within a very stable and reliable platform

For these reasons we prefer to use Lightspeed Financial and Trade Station as they are best known for the highly reliable and stable platforms in addition to unmatched customer service

Lightspeed Financial







Trade Station



Scanning Software

Market awareness is an important contributing factor to success and having access to idea generation software will help achieve that goal

Identifying the right stocks to trade doesn't have to be an overwhelming task and utilizing scans to filter out the noise will keep you focused on what matters most, quality over quantity

Scanning Software

Top Gappers: 08:39:00 - 08:44:00								
	Price	Volume Today	Float	Relative Volume(Daily)	Relative Volume(5 min)	Gap(%) ▼	Change From Close(%)	
CTIB	5.02	3.63M	2.10M	66.04	915.02	112.71	112.71	CTIB
ннт	0.95	653.3K	17.85M	2.54	273.23	39.19	39.19	HHT
CHNR	1.50	408.3K	9.45M	5.26	111.79	32.76	32.76	CHNR
KBSF	3.04	381.0K	1.46M	3.62	140.74	29.36	29.36	KBSF
BIO	1.75	3.77M	88.43M	14.64	196.58	20.69	20.69	IBIO
VRNA	6.13	5	13.31M	0.56	0	14.58	14.58	VRNA
DELL	56.10	264.4K	252.02M	575.85	124.37	14.47	14.47	DELL
JFIN	4.90	422.7K	54.02M	4.50	9.66	13.95	13.95	<u>JFIN</u>
CVEO	0.72	5	82.20M	0.00	0.01	13.92	13.92	CVEO
ARTW	2.75	328	2.10M	0.08	9.24	12.24	12.24	ARTW
ссо	1.32	26.1K	360.73M	1.67	5.14	11.86	11.86	CCO
TCRD	3.25	1.8K	30.14M	40.07	51.34	11.30	11.30	TCRD
MNOV	6.01	3.7K	41.73M	181.16	0	10.31	10.31	MNOV
PLUG	7.08	2.38M	321.08M	21.06	63.65	10.11	10.11	PLUG
BOSC	3.40	100	3.50M	2.67	0	9.88	9.88	BOSC
DTSS	2.36	20	5.94M	0.34	0	9.36	9.36	DTSS
CMBM	7.60	1.6K	5.53M	547.75	0	8.88	8.88	<u>CMBM</u>
KZIA	3.80	1.5K	7.20M	1.55	0	8.88	8.88	KZIA
VMW	162.20	41.4K	65.53M	48.25	33.30	8.69	8.69	VMW
DSKE	3.80	30	45.91M	0.24	0	8.26	8.26	DSKE
KTOV	0.89	5.51M	104.26M	3.55	67.47	8.05	8.05	KTOV
KMDA	9.65	65.6K	28.69M	25.5	0	7.94	7.94	KMDA
BIOX	6.99	300	9M	175	0	7.87	7.87	BIOX
WINT	7.53	1.3K	4.02M	29.83	5.71	7.73	7.73	WINT
KNX	4.20	40	1.31M	0.06	0	7.69	7.69	<u>IKNX</u>
CLEU	5.00	200	3.63M	8.72	0	7.53	7.53	CLEU
CCR	4.49	1	5.22M	0.00	0	7.42	7.42	CCR
PSHG	0.68	23.0K	26.14M	106.02	0	7.39	7.39	PSHG



Charting Software

Another key element to your development as a trader is access to accurate price data, i.e., charting

Without the proper price data and ability to access historical action you will not have the ability to identify the full context of market structure which ultimately will impede your ability to successfully analyze the technical factors of a chart

Charting Software







News Outlets

No News, No Trade!

You must remain apprised of the current news at all times which includes the specific stock you are trading, market wide news, economic data, etc

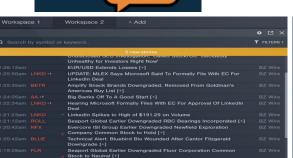
A real-time, streaming news feed is a necessary tool you will need to incorporate into your trading business

News Outlets



€

900



Option Alert: STZ Oct. \$170 Calls at the Bid: Volume of 2,500 vs

TG Therapeutics Pulling Off The Band-Aid To Keep GENUINE Cancer

Top Performing Industries For October 14, 2016 [+]

Study On Track [+]

Stock to Buy [+]





Community

Trading can be an isolated and lonely profession without a community

Along with isolation comes unawareness and unawareness can be costly

As part of a community there will be the support of other educated traders which means there will be several sets of eyes scanning the market and processing news simultaneously which equates to a great degree of efficiency

Community

