# MIMOSA WEB

About us Whitepaper Intro Brand EN

**Permanently Deflationary Cryptocurrency**

Mimosa is a creeping annual or perennial flowering plant. The compound leaves fold inward and droop when touched or shaken, defending themselves from harm, and re-open a few minutes later. The project is named after mimosa according to the properties of the plant.

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**Why Mimosa**

We believe that the existing liquidity mining, token staking, derivative futures, etc., make the circulation of assets on the market keep increasing. In the absence of new investors, it will bring more pressure on the existing investors. This does not contribute to the development of the industry, nor can the market value of innovative projects (other than bitcoin) continue to grow.

**Never Issuing Additional Tokens**

The on-chain datawill track the dynamics of MIMO in real time, and the team and decision committee will supervise the circulation of MIMO. MIMO will never be issued additional shares.

**Effective Response to Inflation**

Through the mature Ethereum contract and permanent deflation model, the participants can realize the long-term value of MIMO.

**5% of the Tokens will be Burnt after Each Transaction**

According to the setting written in the smart contract first, 5% of the total transfer amount will be burnt when MIMO is transferred on the chain.

**What is MIMO**

MIMO is a deflationary crypto asset of Mimosa.

MIMO is not only used for trading on a daily basis. We hope that it can be used as a main hedging tool to deal with the reality and encryption inflation. Through the mature Ethereum smart contract and permanent deflation model, investors can realize the long-term value from it.

Token Ticker: MIMO

Total Issuance: 16,000,000 MIMO

Initial Circulation: 800,000 MIMO（Total amount from Genesis mining）

Deflationary Mechanism: token transfer is executed on chain, and 5% transfer amount will be burnt

Contract Address: 0x…

MIMO Instructions

Trading

**Vision**

The invention of Bitcoin provides a new asset model for the world to deal with the possibility of inflation. However, in practice, because the maintenance of the Bitcoin blockchain requires the support of miners, Bitcoin will be produced and sold by miners all the time. In the end, no block will generate new Bitcoin. Instead, the gas fee on the chain will motivate miners.

People need an asset that can continue to deflate. From a medium and long-term point of view, MIMO circulation will decrease continuously, eventually reaching a very rare status.

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