


Min Kim

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EDUCATION	Ph.D. Candidate in Economics , University of Pennsylvania 2018-2024 (Exp.) A.B. in Mathematics-Economics (with honors), Brown University 2013-2016 A.A. in Economics (with honors), Bergen Community College 2011-2013		
REFERENCES	Prof. Dirk Krueger (Co-chair) Economics University of Pennsylvania (215) 573-1424 dkrueger@econ.upenn.edu	Prof. Olivia S. Mitchell (Co-chair) Business Economics & Public Policy The Wharton School (215) 898-0424 mitchelo@wharton.upenn.edu	Prof. Joachim Hubmer Economics University of Pennsylvania (215) 898-8761 jhubmer@sas.upenn.edu
FIELDS	Macroeconomics, Household Finance, Financial Literacy		
JOB MARKET PAPER	Financial Literacy, Portfolio Choice, and Wealth Inequality: A General Equilibrium Approach I develop a general equilibrium model in which households allocate their wealth to safe and risky assets (“bonds” and “stocks”) and accumulate financial literacy to raise their risk-adjusted stock returns. Calibrated to match financial literacy and stock market participation rate of U.S. households, the model demonstrates that subsidizing financial literacy increases short-run stock investments. In equilibrium, however, the resulting aggregate capital growth lowers the average equity premium, thereby moderating the subsidy’s impact. Nevertheless, the policy mitigates wealth inequality by inducing heterogeneous portfolio adjustments across the wealth distribution. With the subsidy, the middle wealth quartiles acquire more financial literacy and shift their portfolios toward stocks. The top quartile, already at maximum literacy prior to the subsidy, shifts toward bonds to compensate for lower stock returns. Hence, the ratio of total wealth held by the top quartile versus the rest of the population decreases.		
WORK IN PROGRESS	Financial Constraints and Sources of Liquidity: Micro and Macro Implications (w. Sara Casella and Agustin Diaz Casanueva)		
RESEARCH EXPERIENCE	Dissertation Fellow , Federal Reserve Bank of St. Louis 2023 AEA Summer Economics Fellow , Federal Reserve Board 2022 Research Assistant to Profs. Fernando Ferreira and Benjamin Keys (Full-time) 2016-2018 Research Assistant to Prof. Emily Oster (Part-time) 2015-2016 Summer Intern , Economics Section, Embassy of the Republic of Korea in the USA 2014		
TEACHING EXPERIENCE	Graduate Teaching Assistant , University of Pennsylvania: Consumer Financial Decision Making (Fall 2023 at Wharton School) International Trade (Spring 2020, 2021, 2022, 2023), International Finance (Fall 2020, 2022) Introduction to Economics for Business (Fall 2021), Introduction to Microeconomics (Fall 2019) Undergraduate Teaching Assistant , Brown University: Introduction to Econometrics (Spring 2016), Economics for Public Policy (Summer 2015)		

RESEARCH	Dissertation Fellow , Federal Reserve Bank of St. Louis	2023
EXPERIENCE	AEA Summer Economics Fellow , Federal Reserve Board	2022
	Research Assistant to Profs. Fernando Ferreira and Benjamin Keys (Full-time)	2016-2018
	Research Assistant to Prof. Emily Oster (Part-time)	2015-2016
	Summer Intern , Economics Section, Embassy of the Republic of Korea in the USA	2014
PRESENTATIONS	2023: Federal Reserve Bank of Philadelphia (poster presentation), Federal Reserve Bank of St. Louis, University of Pennsylvania	
	2022: Federal Reserve Board, International Pension Research Association Doctoral Tutorial	
WORKSHOPS	NBER Behavioral Macroeconomics Boot Camp	2022
	Boston University PhD Women's Workshop	2021
	University of Pennsylvania Macro Lunch (* Organizer)	2020-2021
FELLOWSHIPS & AWARDS	Quartet Pilot Research Project Competition Award, Boettner Center, Wharton School	2022-2023
	University Doctoral Fellowship, University of Pennsylvania	2018-2023
	Chase Manhattan Research Assistantship, Brown University	2015-2016
	Karen T. Romer Undergraduate Teaching and Research Award, Brown University	2015
	Economics Curricular Award, Bergen Community College	2013
COMMUNITY OUTREACH	Middle School Math Tutor, Palms Solution, Philadelphia, PA	2021-2022
	Graduate Assistant, Penn Rising Senior Summer Academy, Philadelphia, PA	2020
	High School Math Tutor, Hope High School, Providence, RI	2014-2016
SKILLS	Programming: Julia, MATLAB, Stata, R, Unix Languages: English (Fluent), Korean (Native)	
PERSONAL INFORMATION	Gender: Female Citizenship: South Korea (F-1 Visa)	

 LAST UPDATE: NOVEMBER, 2023.