Simulation Settings

| I = 500 | J = 2 | T = 20 | $\bar{\beta} = -1.5$ | $\sigma_\beta = 0.4$ | M = 1 |

Parameters to be Estimated and Estimation Results

Dataset	$\bar{\beta}$	σ_β
1	-1.5116	0.0020
2	-1.2497	0.0019
3	-1.9797	0.0018
4	-1.2982	0.0020
5	-1.6797	0.0019
6	-1.3585	0.0018
7	-1.2157	0.0022
8	-1.3327	0.0020
9	-1.7121	0.0019
10	-1.6474	0.0018
Bootstrapping	-1.4985	0.2369
True	-1.5	0.4