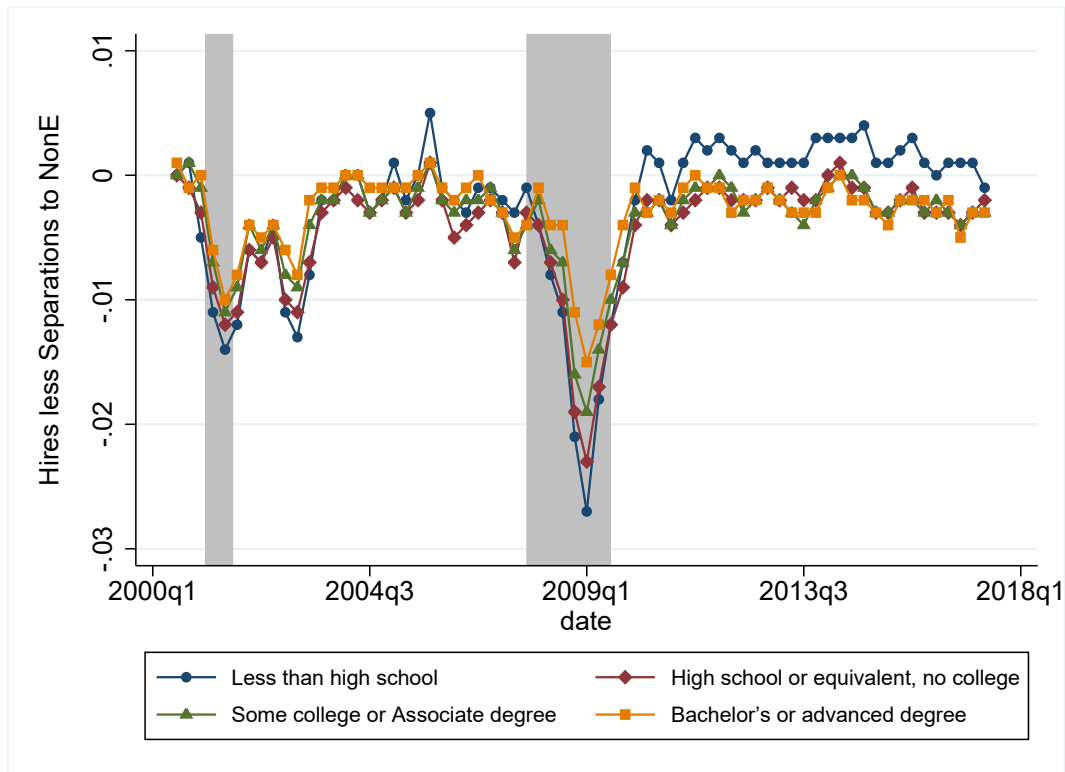


Figure 2: Net hires from persistent nonemployment



**Notes:** Net hires is calculated as the difference between hires from and separations to persistent nonemployment, and it is expressed as a share of an average employment within the education group. Shaded areas denote NBER recessions.

Table 7: Summary statistics

	Less than high school		High school or equivalent, no college		Some college or Associate degree		Bachelor's degree or advanced degree	
	mean	sd	mean	sd	mean	sd	mean	sd
Hires	0.066	0.0084	0.046	0.0043	0.041	0.0038	0.035	0.0032
Separations	0.069	0.011	0.051	0.0056	0.045	0.0045	0.038	0.0035
Hires less Separations	-0.0025	0.0062	-0.0042	0.0045	-0.0035	0.0037	-0.0029	0.0030
Job finding rate proxy	0.782	0.218	0.614	0.187	0.714	0.294	0.776	0.350

**Notes:** (Net) hires and separations are rates and are expressed as a share of an average employment within the education group.