## Macro, Money, and Finance

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#### Part I: Macro-Finance

#### 1. Basics of Financial Contracting:

- · Debt Overhang and Risk Shifting (Modigliani and Miller, 1958; Jensen and Meckling, 1976)
- · Liquidity and Bank Runs (Diamond and Dybvig, 1983; Allen and Gale, 2000)
- · Agency Frictions and Business Cycle (Bernanke and Gertler, 1989; Carlstrom and Fuerst, 1997)
- Financial Accelerator (Bernanke, Gertler, and Gilchrist, 1999)
- · Dynamics with Financial Frictions (Kiyotaki and Moore, 1997; Gomes, 2001)

#### 2. More Recent Advanced Topics:

- Long-term Debt (Leland, 1994; Diamond and He, 2014; Jungherr and Schott, 2021)
- Debt Covenants (Chava and Roberts, 2008; Chodorow-Reich and Falato, 2022)
- Earning-based Borrowing (Lian and Ma, 2021; Greenwald, 2019; Drechsel, 2023)
- · Firm Tradeoffs under Financial Frictions (Ottonello and Winberry, 2024)

### **Part II: Monetary Economics**

- 1. Representative Agent New Keynesian Models:
  - Basic Sticky Price New Keynesian Models (Galí, 2008) Chapter 3
  - · Basic Sticky Wage New Keynesian Models (Blanchard and Galí, 2007)
  - · Quantitative New Keynesian Models (Christiano, Eichenbaum, and Evans, 2005)
  - · Shocks Prorogation and Estimation (Smets and Wouters, 2007)
  - · New Keynesian Models with ZLB and QE (Sims, Wu, and Zhang, 2023)
- 2. Heterogeneous Agent New Keynesian Models:
  - Heterogeneous Household New Keynesian Models (Kaplan, Moll, and Violante, 2018)
  - Heterogeneous Firm New Keynesian Models (Ottonello and Winberry, 2020)
  - · Heterogeneous Bank New Keynesian Models (Bellifemine, Jamilov, and Monacelli, 2022)

# Appendix

#### REFERENCES



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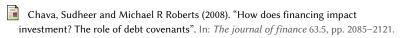
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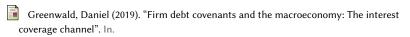


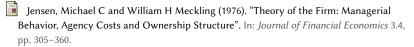
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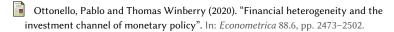


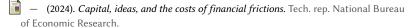
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