

MING Coin White Paper

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INTRODUCTION TO MING COINS

In the mysterious depths of fate, the call of destiny cannot be ignored. The King of Hell, Yama, appeared in three dreams, entrusting a mission: to develop MING Coin, a Web3-based digital token, on Earth, laying the foundation for future underworld mobile payments. This is not only the fusion of technology and the spiritual realm, but also a revolutionary innovation in the way digital age memorial services are conducted.

The mission of MING Coin is not only an expansion of digital currency but also a medium for cultural inheritance and emotional expression. It serves as a bridge between the human world and the three realms, initiating a digital connection that transcends life and death, and establishing a link between the living world and the underworld.

MING Coin is the only Web3 digital coin recognized by the underworld, its value already acknowledged by the Heavenly Bank. In the underworld, one MING Coin is worth more than an entire truckload of traditional paper spirit money.

Ancestors should have virtual currency too! Through the official MING Coin platform, users can burn MING Coins to offer a new form of cross-realm currency for their ancestors. MING Coin is the virtual currency accepted in both the underworld and

Heaven. This is the first time currency functions have been expanded into the digital realm, allowing ancestors to benefit from modern economic conveniences.

Founder's Statement

"This is a task given to me by the King of Hell. I dare not act maliciously, I dare not create a 'mouse warehouse' (an unfair trading system), and I certainly will not easily abandon the mission of developing the MING Coin."

— Dve

Initial Investment: The founder initially invested 0.07 SOL in the project and received 2.5 million \$MING Coins.

Token Distribution: The DEV has completely exited, and the project is now fully managed by the community. Future development will be carried out collaboratively by community consensus.

1. BACKGROUND & VISION

The inspiration for MING Coin comes from China's long-standing tradition of spirit money (冥币), which symbolizes people's remembrance and mourning for the deceased. This traditional culture has evolved over time from physical forms to the possibility of digitalization. Through blockchain technology, we combine this culture with the modern digital economy, offering global users a new form of memorialization.

The development of spirit money can be traced back to the Tang Dynasty, when the burning of paper money became a common ritual for worship. Today, the launch of MING Coin, through on-chain burning and recording, gives this ritual a global and permanent digital expression.

MING Coin aims to combine traditional culture with blockchain technology, providing global users with a unique digital tool for emotional expression, while also advancing the Web3 ecosystem.

Cultural Innovation: Combining the traditional spirit money ritual culture with blockchain technology to inherit and promote this culture.

Global Memorialization: No geographical restrictions, enabling emotional expression on a global scale through on-chain burning.

Scarcity and Community Consensus: Utilizing the burning mechanism to reduce token supply, thereby strengthening the value consensus among holders.

2. OVERVIEW OF MING COINS

Initially, MING Coin was casually issued by the developer (DEV) as a "quirky" token, and its uniqueness quickly sparked community discussions. However, due to the lack of early consensus and frequent internal trading, DEV decided to exit the project and handed over full governance to the community.名称: MING (冥币)

2.2 Current Status

- **Token Fairness:** The internal market is clean, with no "whale" accounts or manipulative trading. Tokens are widely distributed and held entirely by community members.
- **Innovative Use Cases:** Users can burn MING Coins to memorialize ancestors, criticize poor projects or KOLs, and express emotions and opinions.

Token Details:

- **Name:** MING (冥币)
- **Symbol:** MING
- **Total Supply:** 1,000,000,000 MING coins
- **Current Circulating Supply:** 999,876,543 MING coins
- **Burned Amount:** 1,000,000 MING coins

Use Cases:

1. Criticize and mock bad projects in the cryptocurrency space.
2. Record emotional tributes on-chain, with permanent storage.

Online memorialization through burning can earn users "Merit Points" and contribute to the leaderboard. The Merit Points leaderboard will be used to empower future activities within the MING Coin ecosystem.

Holding Merit Points will grant access to participate in future MING Coin project events.

3. TOKEN ECONOMIC MODEL

Distribution Mechanism:

Community Consensus Holders: No central control, no “whale” accounts, and the internal market is clean.

Top 10 Holders: 13.82% of the total supply.

Community Multisignature Wallet: Holds 5% for project development and maintenance.

Burning and Deflation Mechanism: After each burn, MING coins are permanently destroyed, reducing the circulating supply.

3.1 Basic Parameters

Total Supply: 1,000,000,000 MING coins

Current Circulating Supply: 999,876,543 MING coins

Burned Amount: 1,000,000 MING coins

3.2 Distribution Mechanism

Community Consensus: The holdings are dispersed, with the top 10 holders owning 13.82%.

Multisignature Wallet: The community multisignature wallet holds 5%, used for project development and maintenance.

3.3 Burning Mechanism

Burning Fee: 10%, used for the community fund.

Permanent Destruction: Coins burned are permanently destroyed, increasing scarcity.

3.4 No New Issuance

The token contract's minting privileges have been removed, ensuring a fixed total supply and maintaining a stable economic model.

4. ECOLOGICAL DEVELOPMENT PLAN

4.1 Underworld NFT

Underworld NFTs will become a crucial pillar of the ecosystem, with the following functions and significance in role design:

Top 10 Yama Kings: Each Yama King will mint 1 rare card. ([Image Note 1](#))

Yama Kings: Qin Guang Wang, Chu Jiang Wang, Song Di Wang, Wu Guan Wang, Yan Luo Wang, Bian Cheng Wang, Tai Shan Wang, Du Shi Wang, Ping Deng Wang, Zhuan Lun Wang

Top 10 Ghost Messengers: Each Ghost Messenger will mint 10 cards. (Image Note 2)

Ghost Messengers: Ghost King, Daytime Patrol, Nighttime Patrol, Bai Wu Chang, Hei Wu Chang, Niu Tou, Ma Mian, Bao Wei, Niao Zui, Yu Ai, Huang Feng

Four Great Judges: Each Judge will mint 10 cards, totaling 40 cards. (Image Note 3)

Judges: Shang Shan Si (Wei Zheng), Fa E Si (Zhong Kui), Cha Cha Si (Lu Zhi Dao), Yin Lu Si (Cui Jue)

Fundraising Purpose: Funds for project development and operation, community activities, and marketing.

NFT Empowerment Benefits: Holders will receive MING coin airdrop rewards. Depending on the series of NFTs they hold, they will have priority and governance rights for future ecosystem expansions.

4.2 On-Chain Burning Platform (Image Note 4: Burning Platform Function Preview)

Users can burn MING coins through the official dApp, selecting the following scenarios:

- 1.To pay respects to deceased loved ones and express condolences.
- 2.To mock or criticize bad projects in the cryptocurrency space.
- 3.To express dissatisfaction with KOL's (Key Opinion Leaders) pump-and-dump behavior.

Platform Functions:

Each burn is permanently recorded on-chain.

A 10% burning fee will go to the community multisignature wallet reserve.

Users can burn MING coins through the dApp for:

Promotional funds

Project maintenance

Community rewards

Burning records are publicly available on-chain, enhancing transparency and user trust.

5. THE STATUS QUO AND ADVANTAGES OF INTERNAL TRADING

5.1 Current Status

The internal market is decentralized, trading activities are transparent, and community governance is gradually maturing.

5.2 Advantages

Clean and Fair: No market makers, no "pump-and-dump" schemes (no insider trading).

Started from Zero: The DEV has no retained MING coins. The funds for the MING community's operations come from donations by kind-hearted individuals, the burning fees of MING coins, and sales of MING coin-related products (such as NFTs). The tokens are widely distributed, and the holders are all real community members.

Long-Term Potential: Reducing the risks of centralized market manipulation, which is beneficial for steady development. Consensus is gradually strengthening, attracting more investors and users.

6.1 PROJECT ROADMAP

Phase 1: Initial Development (Burning Platform Completed, Launch Coming Soon)

The MING coin project has been taken over by the community, bringing together consensus members, distributing airdrops, and cleaning up the internal market.

The development and deployment of the on-chain MING coin burning platform are complete, and the platform is about to be launched.

Phase 2: Creation of the Underworld NFT Ecosystem (In Progress)

The Underworld NFT cards will be released to raise initial funds. Promotional activities will introduce more consensus members to help build the MING coin community. The development of the super ghostly narrative IP is underway.

Phase 3: Full-Scale Promotion and Increasing Coin Market Value to \$69,000 (In Progress)

The project will be launched on Raydium for external market trading. The NFT application scenarios will be expanded, and more on-chain ecosystem projects will be explored to enhance user experience and consensus. The goal is to push the market value higher and attract more people to participate in the MING coin ecosystem.

Phase 4: Public Welfare Plan (Planned)

The public welfare plan aims to provide funeral supplies and support services for those in need due to financial hardship or other reasons, within the budget outlined in the plan.

6.2 Public Welfare Plan Goals and Vision

Once the MING coin market value reaches 20 million USD, 20% of the funds available to the team will be allocated to establish the MING coin public welfare project. This project will initiate a public assistance plan in collaboration with the offline funeral industry, offering posthumous support for vulnerable social groups. The plan aims to accumulate "merit" for all MING coin holders through the following actions:

Target Beneficiaries:

Impoverished Families: Families who are unable to afford funeral expenses due to financial difficulties.

Five-Guarantee Households: Elderly or special groups without family support or stable income sources.

Assistance Provided

Funeral Supplies: Provision of basic funeral items such as memorial tablets, paper money, etc.

Funeral Services: Provision of professional funeral services to ensure a dignified burial for the deceased.

Psychological Support: Offering psychological support to family members to ease their emotional stress.

Execution Method:

Collaboration with offline funeral institutions, with MING coin holders nominating families or individuals to receive assistance.

Community voting will determine the priority of assistance, ensuring transparency.

Public Welfare Significance:

Accumulating Merit: Encouraging coin holders to participate in public welfare, creating positive cultural and spiritual values.

Expanding Influence: Enhancing the social recognition and brand value of MING coin.

Promoting Harmony: Providing warmth to vulnerable social groups and conveying care and kindness.

7. TECHNOLOGY IMPLEMENTATION & SECURITY

MING Coin Project Technical Architecture

The MING coin project is built on the Solana blockchain, utilizing its high performance on-chain burning mechanism, multi-signature wallet security, and community auditing to ensure efficiency, transparency, and security.

Technical Architecture

Blockchain Foundation: MING coin is issued on the Solana blockchain, benefiting from its high throughput and low latency, which enables fast transactions, burning operations, and other on-chain activities.

Intelligent Breakpoint Burning Program: When users burn MING coins, for example, burning 10,000 MING coins, the system will deduct 10% as platform fees for program maintenance and team promotional funds. The program automatically tracks burning progress and offers multiple burning methods to ensure each operation is correctly recorded after completion.

Burning Platform Transparency

All burning records are publicly available on the blockchain, including the amount burned, the burning address, and the timestamp.

The platform provides real-time query functions via blockchain explorers or the official front-end, allowing any user to verify burning transactions, ensuring full transparency.

Community Multi-Signature Wallet Mechanism

Core Function: Community funds are managed by a multi-signature wallet. Any expenditure or action requires authorization through signatures from multiple core community members.

Security Advantage: This effectively prevents malicious actions by individual members, reducing the risks of funds being stolen or misused.

Operational Rules: At least 5 core community members manage the wallet.

Expenditures or actions must be approved by at least 3 members (3/5 multi-signature mode).

Application Scenarios: Used to manage burning fee income, NFT subscription funds, and project development expenses.

On-Chain Operation Records: All burning operations, fee flows, and community fund usage are recorded on the blockchain. Any user can check the records via the Solana blockchain explorer at any time. Regular funding usage reports are published and subjected to community audits, further improving transparency.

MING Coin Contract and Issuance Mechanism

The MING coin contract has forfeited the ability to mint additional tokens, ensuring that no extra tokens can be issued. This guarantees a fixed total supply of tokens.

The MING coins burned by users are permanently destroyed through smart contracts, reducing the circulating supply.

The burning program and multi-signature wallet operations are subject to public community oversight, with any user able to participate in or submit auditing suggestions.

Decisions regarding funds and project direction are made through DAO voting or other mechanisms, ensuring that the community has decision-making authority.

8. CONCLUSIONS AND PROSPECTS

The Origin of the MING Coin Project

The MING coin project originated from a simple idea and, with the gradual establishment of community consensus, has evolved into an innovative and culturally significant blockchain project. By combining traditional funeral money culture with modern blockchain technology, MING coin has not only created a new way of digital memorialization and emotional expression but also imbued it with deeper value.

Economic Value:

Based on community consensus, scarcity, and deflation mechanisms, the economic model of MING coin has long-term growth potential.

Cultural Value:

While preserving traditional Chinese culture, MING coin drives its global dissemination and recognition.

Social Value:

Through the Phase 4 Public Welfare Plan, MING coin provides tangible help to vulnerable groups, promoting the deep integration of blockchain technology and social responsibility.

MING coin is not just a token; it is a comprehensive ecosystem driven by technological innovation and centered around traditional culture. It reflects people's need for emotional connection while showcasing the potential of blockchain technology in cultural inheritance and social welfare.

Looking Ahead, MING Coin Will Focus on the Following Areas of Development and Innovation:

Ecosystem Expansion: Launching more on-chain features related to MING coin, such as on-chain memorials, commemorative events, etc., to offer users a richer set of use cases.

Continuous Optimization of the Underworld NFT's Functionality and Empowerment: Ensuring that NFTs not only have collectible value but also provide real economic and cultural benefits to their holders.

Global Development: Expanding MING coin globally and promoting traditional Chinese culture through cultural exports, encouraging more people to learn about and participate in it. Collaborating with the global funeral industry and cultural organizations to create a project with international influence.

Technology Upgrades: Continuously improving the MING coin on-chain burning platform to enhance user experience, ensuring the project's security and efficiency. Exploring additional blockchain technology application scenarios, combining technology with culture to achieve more innovation.

Deepening Public Welfare: Expanding the scope of the Phase 4 Public Welfare Plan to benefit more people in need. Establishing long-term mechanisms to ensure that the project's philanthropic nature continues to make an impact.

Our Vision:

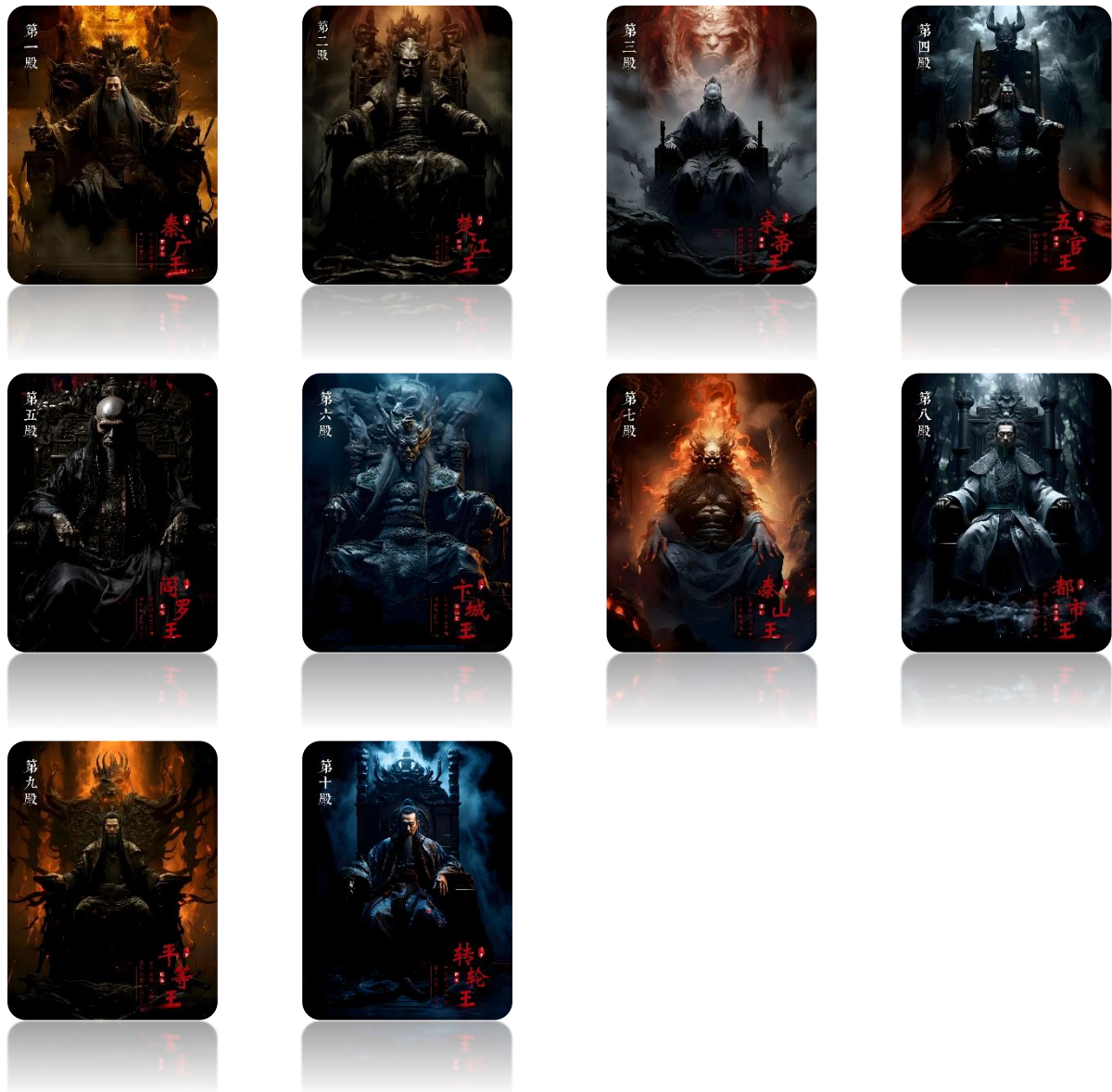
With the power of the community and the enabling force of technology, MING coin will not just be a token on the blockchain but a symbol of the digital inheritance of traditional culture and a model of social welfare. It aims to provide value to global users and create meaningful impact for society.

We look forward to MING coin making the leap from a blockchain project to a cultural brand, with the collective effort of the community.

Update Content: Ecosystem Plan: Added Underworld NFT; Added Charity Program

Update Date: 2024/12/09 MING Coin White Paper 2024/12/09 Version

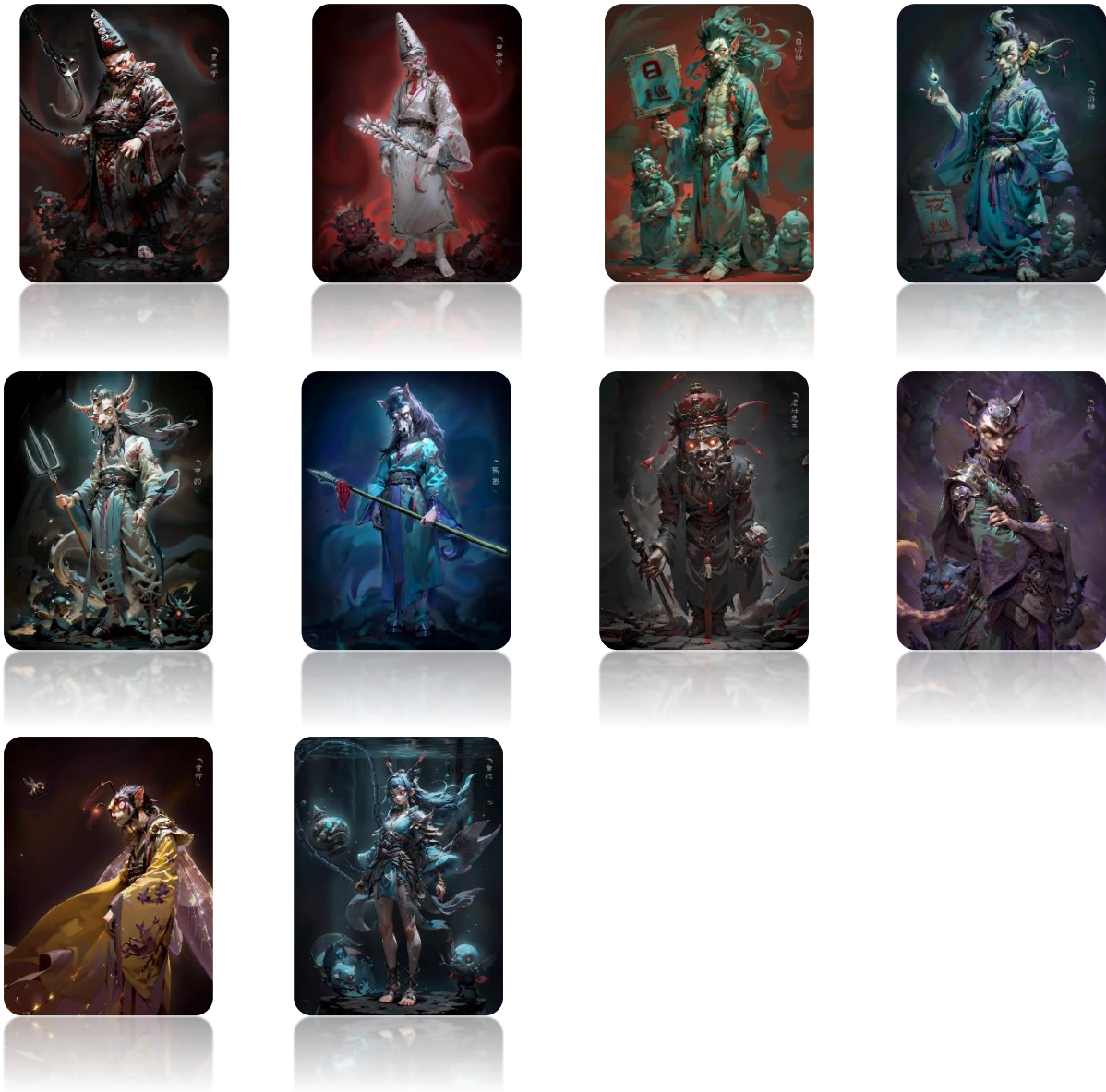
10 Yama 1/Sol/Sheet A total of 10 tickets will be issued, and each Hades will have one sheet.(Note1)



The four major judges 0.5/SOL/sheet A total of 40 tickets are issued, and each judge has 10 sheets (Note 3)



**Top 10 Yin Ghosts 0.1Sol/1 Piece Total Circulation 100
Pieces Each Yin Ghost Difference 10 Cards (Note 2)**



**The first batch of NFT cards will be distributed in the form of
subscriptions**

Tentatively Open for Subscription:

20 of the four major judges

The top ten yin ghosts are 50 pieces short