

Assignment Four

General Fund

	2020 Actual	2021 Actual	2022 Budget	2023 Budget	% increase/decrease - 2023 over 2022
Beginning fund balance	125,000	100,000	75000	55000	
REVENUES					
Property Tax Base	900,125	901,000	990,000	1,102,000	11.3%
LSTA	18,000	18,000	18,000	18,000	0.0%
Donations	18,900	12,000	14,000	15,000	7.1%
Fines and copying	22,000	4,000	6,000	20,000	233.3%
Grants	10,000	8,500	9,000	9,000	0.0%
Grants - CARES	8,600	0	0	0	
Facilities Rental	20,500	0	10,000	23,000	130.0%
Café ^	4,000	500	2,000	4,000	100.0%
Total Revenue	1,002,125	944,000	1,049,000	1,191,000	13.5%
EXPENSES					
Salaries					
Paraprofessional	200,000	169,275	180,000	240,000	33.3%
Professional	340,000	340,000	380,000	440,000	15.8%
Benefits	151,200	142,846	173,600	190,400	9.7%
Collections and Materials					
Entrepreneur Center	3,427	7,000	7,460	7,500	0.5%
Adult Print Materials	16,116	12,500	13,000	11,000	-15.4%
Adult ebooks & online resources	14,452	16,000	17,000	17,000	0.0%
Children and Youth Print Materials	12,089	12,814	12,800	13,000	1.6%
Children and Youth ebook & online resource	5,041	5,343	5,400	5,400	0.0%
Audio/Visual Materials	6,443	6,200	5,700	4,000	-29.8%
Facilities					
Grounds maintenance	9,335	12,521	9,500	9,800	3.2%
Children's Discovery Science Garden	893	500	550	800	45.5%

Indoor maintenance	12,641	10,000	8,000	10,000	25.0%
Utilities	67,800	69,000	75,400	75,800	0.5%
Technology					
Staff technology	8,000	6,500	6,500	8,000	23.1%
Public technology	12,000	6,000	7,000	7,500	7.1%
ILS system upgrade and maintenance	4,668	3,500	3,000	4,500	50.0%
Programs					
Adult	2,818	500	3,200	3,500	9.4%
Children & Teen	1,972	400	1,200	2,500	108.3%
Retirees	800	500	300	600	100.0%
Admin/Other					
Insurance	18,400	24,900	27,390	28,400	3.7%
Annual Audit	18,000	18,300	18,500	18,600	0.5%
Supplies	15,253	15,500	16,000	15,500	-3.1%
Building Lease	27,177	27,500	27,500	28,000	1.8%
Other	45,000	45,000	50,000	50,000	0.0%
Total Expenses	993,525	952,600	1,049,000	1,191,800	13.6%
Transfer to Capital Fund	-25,000	-25,000	-20,000	0	-100.0%
Ending Fund Balance	100,000	75,000	55,000	55,000	0.0%
Ending Fund balance as % of operating budget	10%	7%	5%	5%	

^ café is operated by a third party who shares profits with library