

Name: Minh Nguyen

Topic: NFT

NFT stands for non-fungible token, it is one of the tokens in the crypto ecosystem. It means that it cannot be replaced with anything else. It transforms any digital works such as arts, music, and any other collectibles into an asset on the NFT market to trade under the Ethereum blockchain. Many people have sold their arts for million of dollars on the NFT market. This NFT market allows people the ability to sell their works to earn money if there are buyers who are willing to buy if they are interested. Many artists out there and musicians out there who are struggling to sell their works to the public can try to sell their works on the NFT market since people are obsessed with crypto in this century. There are multiple NFT marketplaces that you can sell and buy from that are OpenSea, Mintable, Nifty Gateway, and Rarible. Many people get rich quick when NFT first came out, and some crazy transactions were bought such as Jack Dorsey's first tweet was sold for \$2.9 million. I believe that the NFT market will be grow more in the future and this will change many people lives just like how Bitcoin and Ethereum changes many people lives.

Goodwin, Jazmin. "What Is an NFT? Non-Fungible Tokens Explained." *CNN*, Cable News Network, 10 Nov. 2021,  
<https://www.cnn.com/2021/03/17/business/what-is-nft-meaning-fe-series/index.html>.