INDEPENDENT STUDY PACKAGE

Due:

Topic – Global interdependence

LINK TO THE SYLLABUS:

Patterns and trends in global trade.

SUCCESS CRITERIA:

- i. Identify contemporary influences on globalisation.
- ii. Describe the impact of these influences on global interdependence

VOCABULARY:

Cross border flows, merchandise trade, capital flows, direct investment, portfolio investment

Viewing



View the video from the link below then answer the following questions.

The prospect of global recession grows

- 1. IDENTIFY two pieces of evidence that suggest the Chinese economy is in trouble.
- 2. DESCRIBE the link between rising interest rates in the USA and recession.
- 3. OUTLINE changes in the pace of globalisation over the past 30 years.
- 4. DESCRIBE the challenges facing the Albanese government if there is a global recession.

Reading



Read the text at the link below then answer the following questions.

The state of globalisation in 2022

- 1. SUMMARISE how war in the Ukraine and COVID-19 have influenced the international flow of: trade, capital, information, people (at least five dot-points for each).
- 2. EXPLAIN how was in the Ukraine may alter the geography of international flows.
- 3. China plays a pivotal role in the extent to which the geography of globalisation will shift moving forwards. DISCUSS.
- 4. PREDICT the impact that a shift in the geography of globalisation would have on Australia's macroeconomy.