

**NITISH KUMAR SIR'S**  
**StockTalk**

**CHART READING**  
**PART 1**

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# **CHART READING**

(Vid Chart Reading By Practical way.... Section 1)

- **Price Average is Most Important**
- **Price Always Follow Higher Time Frame**
- **Previous Support and Resistance of Higher Time (day) Frame will work in Intraday**
- **Avoid Buying in Resistance zone and Selling in Support Zone**
- **For Intraday check Support and Resistance in Day Time Frame**

# Positional Trading



Before Big Fall Price Once Retest



VWAP is Intraday Only













Day Candle:- HM in Buying but Go only for Buying Positionally  
Only When Price Sustain above 20 SMA  
Avoide Selling in this Scenario.



# INTRADAY CHART

- Check first Hourly Chart
- Let Market do trading at least for 1 Hour. After that we can do Intraday Trading.
- 20 SMA is Working as Best Support & Resistance

# Intraday Trading Points

- 1 Take Trade Near VWAP on Hourly chart and when Price Get Back in Small Time Frame (10/15 min)
- 2 when Price Get Sustain & Back/Reverse From 20 SMA
- 3 Check Previous Support and Resistance (Sustain and Reverse)
- Can Consider CPR, Pivot Point

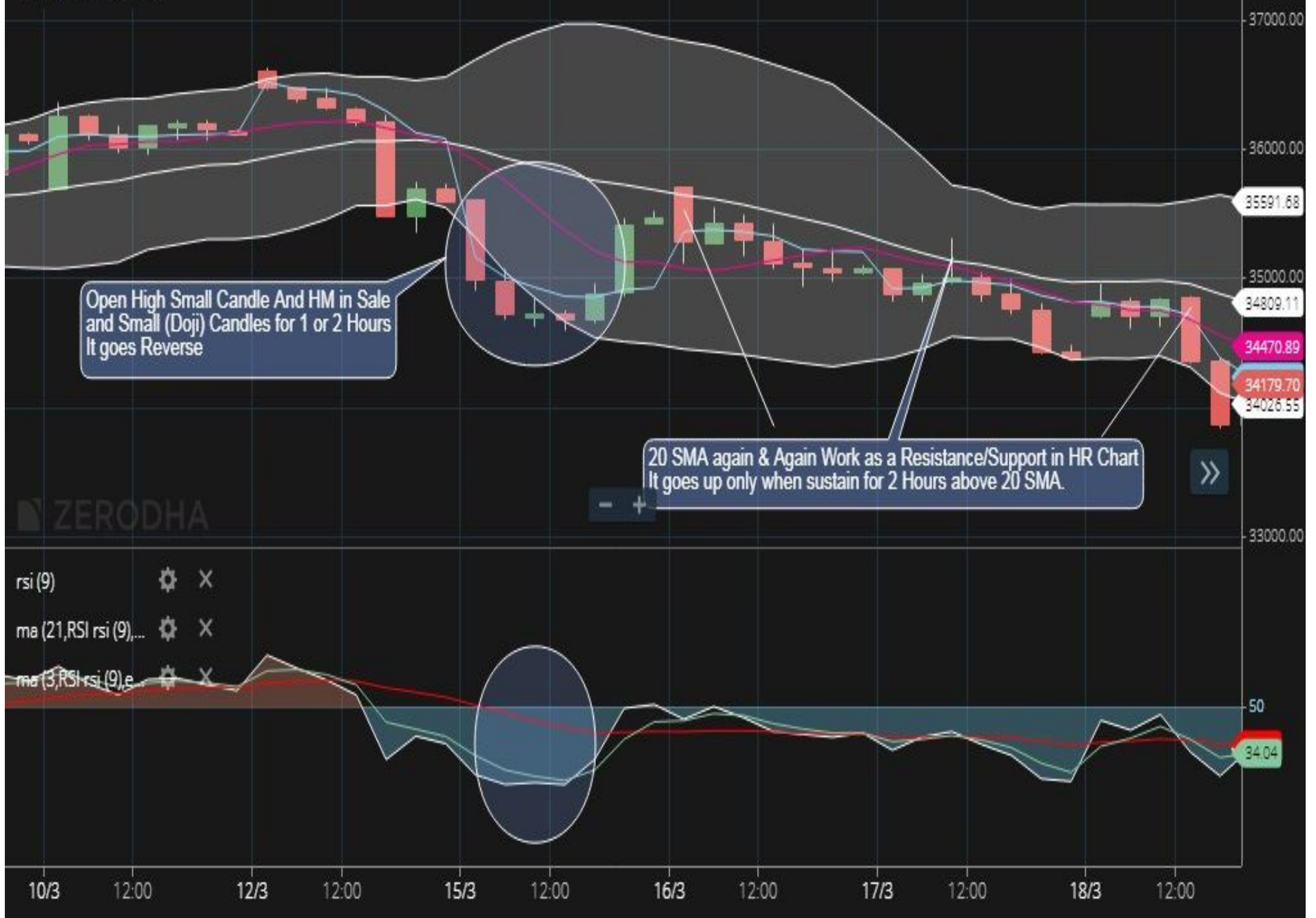








BANKNIFTY APR FUT





- Part 1 of 8 Completed
- Next will coming Soon

Thank You Nitish Kumar Sir  
&  
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