## **Interest Rates 2024**

## **INTEREST RATES 2024**

- 1. \*\*Savings Account Interest Rates\*\*:
  - Standard savings account: 3.5% per annum.
  - Premium savings account: 5.0% per annum.
  - Interest is calculated quarterly.
- 2. \*\*Fixed Deposit Rates\*\*:
  - 1 year: 6.0% per annum
  - 3 years: 6.5% per annum
  - 5 years: 7.0% per annum
- 3. \*\*Loan Interest Rates\*\*:
  - Home Loan: Starting at 7.5% per annum.
  - Auto Loan: Starting at 8.2% per annum.
  - Personal Loan: Starting at 10.5% per annum.
- 4. \*\*Special Interest Rates\*\*:
  - Senior citizens get an additional 0.5% interest on FDs.
  - Women applicants receive a 0.25% discount on home loans.