

**University of Minnesota – Twin Cities**  
Department of Economics  
4-101 Hanson Hall  
1925 Fourth Street South  
Minneapolis, MN 55455  
U.S.A.

*Placement Directors*  
Timothy Kehoe  
(612) 625-1589  
Loukas Karabarbounis  
(612) 625-7504  
mneconplacedir@umn.edu  
*Placement Coordinator*  
Wesley Peterson  
(612) 625-6859  
mneconjm@umn.edu

**Curriculum Vitae**  
**Fall 2023**

**Minuk Kim**

**Personal Data**

*Address*

4-101 Hanson Hall  
1925 Fourth Street South  
Minneapolis, MN 55455

*Contact Information*

Cell: (612) 453-7335  
E-mail: kimx5007@umn.edu  
URL: <https://www.minukkim.com>

*Citizenship:* South Korea (F-1 Visa)

**Major Fields of Concentration**

Industrial Organization, International Trade, Public Policy

**Education**

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
PhD	Economics	University of Minnesota (expected)	2024
MA	Economics	University of Minnesota	2018
BS	Mathematical Economics (summa cum laude)	University of Richmond	2016

**Dissertation**

Title: “Essays in Industrial Organization”

Dissertation Advisor(s): Professor Thomas J. Holmes

Expected Completion: Summer 2024

**References**

Professor Thomas J. Holmes	(612) 625-4512 holmes@umn.edu	Department of Economics University of Minnesota 4-101 Hanson Hall
Professor Amil Petrin	(612) 625-0145 petrin@umn.edu	1925 Fourth Street South Minneapolis, Minnesota 55455
Professor Simran Sahi	sahix001@umn.edu	
Professor Joel Waldfogel	(612) 624-4551 jwaldfog@umn.edu	Department of Strategic Management/Organization Carlson School of Management University of Minnesota 321 19 <sup>th</sup> Avenue South Minneapolis, Minnesota 55455

## Honors and Awards

- 2021-2023     *Distinguished Instructor*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Earned this award three times
- 2020           *UN Medal*, United Nations Mission in South Sudan, Bor, South Sudan
- 2017-2019     *Distinguished Teaching Assistant*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Earned this award five times
- 2016-2017     *Warwick Fellowship*, Department of Economics, University of Minnesota, Minneapolis, Minnesota.

## Teaching Experience

- 2021 - 2023     *Instructor*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Taught six terms of *Introduction to Econometrics*, two terms of *Principles of Macroeconomics*, and one term of *Economic Development*
- 2017 - 2019     *Teaching Assistant*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led the recitation sections of *Introduction to Econometrics* for three terms and *Principles of Macroeconomics* for two terms.

## Military Service

- 2019-2021     *Sergeant, HR specialist*, Republic of Korea Army, South Korea
- 2020           *Civil-Military Cooperation Specialist*, United Nations Mission in South Sudan, Bor, South Sudan

## Working Papers

“The Differential Effect of Tariffs by Quality: Evidence from Scotch”, Job Market Paper

## Work in Progress

“Strategic Complementarities of Pass-Through”

“Vertical Integration and (Lack of) Efficiency Gains” with Honey Batra

## Computer Skills

Python, R, Stata

## Languages

English (native), Korean (native), French (basic)

**Abstract(s)****“The Differential Effect of Tariffs by Quality: Evidence from Scotch”, Job Market Paper**

I investigate the distributional consequences of tariffs on consumer goods, with a focus on the heterogeneity by product quality of the pass-through and variety-loss effects. Using product level data from Pennsylvania during the United States' 25% tariffs on single malt Scotch from 2019 to 2021, I find that the tariffs led to higher price increases for lower-quality products but higher exit of higher-quality products. I show that the heterogeneous pass-through rates can be explained by markup adjustments due to changes in demand curvature driven by consumer substitution patterns. Welfare estimates from a discrete choice demand model with heterogeneous consumer preferences suggest that, compared to a baseline scenario of uniform tariff-effects, tariffs have a more regressive effect once accounting for the heterogeneous tariff effects. This study contributes to the understanding of the distributional impact of tariffs, highlighting the role of heterogeneity in tariff effects and consumers.

**“Strategic Complementarities of Pass-Through”**

Whether prices are strategic complements or substitutes between firms has important implications for taxes, exchange rates, inflation, and other forms of cost shocks. The mechanisms for these strategic price effects depends on the substitutability of the products and the heterogeneity across consumers. In a differentiated products industry, I find that industry wide cost shocks lead to 10-20% higher pass-through than firm specific cost shocks, suggesting that strategic complementarities may play an important role in determining pass-through and incidence of taxes.