

# TPG Telecom Limited Equity Research Report



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Initiation of Coverage

**HOLD**

ASX:TPG

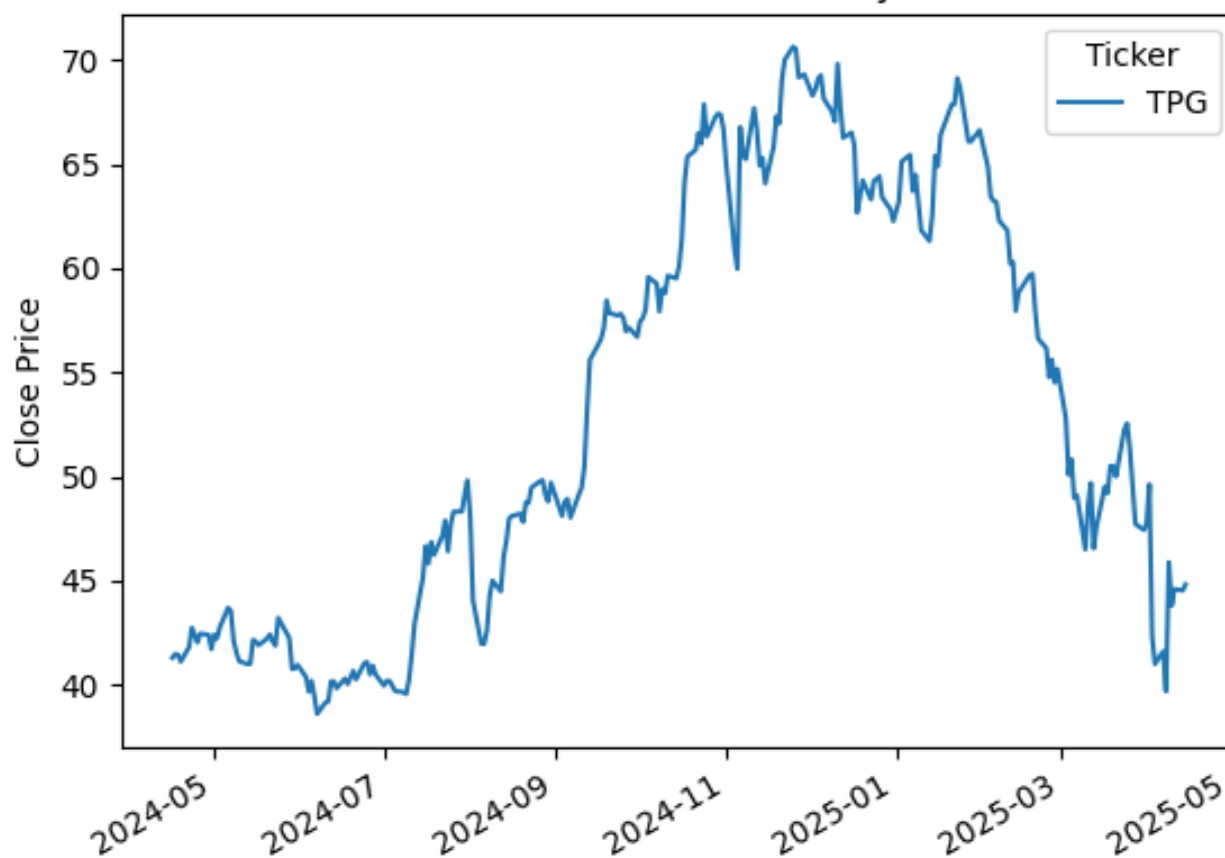
Price: \$4.90

**Target Price: \$X**

Downside: X%

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TPG Close Price History



ASX200 Close Price History

