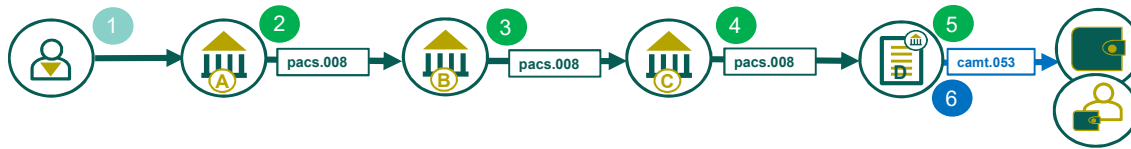




Bank to Customer Statement produced by the Creditor Agent



1 Debtor Mr Geez initiates a payment instruction to the Debtor Agent A **Adam & Co**

2 Debtor Agent (A) **Adam & Co** initiates a serial payment towards the Creditor Agent (D) **AND Bank** using Agents B **RBS** & C **Close Bros** as intermediaries

3 Agent B **RBS** processes the payment on Agent C **Close Bros**

4 Agent C **Close Bros** processes the payment on Agent D **AND Bank**

5 Creditor Agent **AND Bank** credits the account of the Creditor **PIX Asset Management**.

6 Creditor Agent **AND Bank** as the Account Servicer produces and sends a statement to the authorised third party **Authorised Inst**

Scenario: The Debtor, Mr Geez wishes to settle a EUR 35,000 obligation with PIX Asset Management in Luxembourg. Serial pacs.008 are remitted from the debtor agent through the chain of agents to the creditor agent Bank D in Luxembourg. Creditor agent remits a statement to the authorised third party.

Contract: 456464-9663

35000 EUR

Settlement date 2020-08-04

Identifier	Debtor	A	B	C	D	Creditor	Authorised Party
BIC		ADAGGB2S	RBOSGB2L	CBRLGB2LXXX	BACALULLXXX		BAERLULUXXX
Name	Mr Geez	Adam & Co	RBS	Close Bros	AND Bank	PIX Asset Management	Julius Baer
Street	25 Rowan Street					15, avenue J. F. Kennedy	
Town	Monument					Luxembourg	
Country	GB					LU	