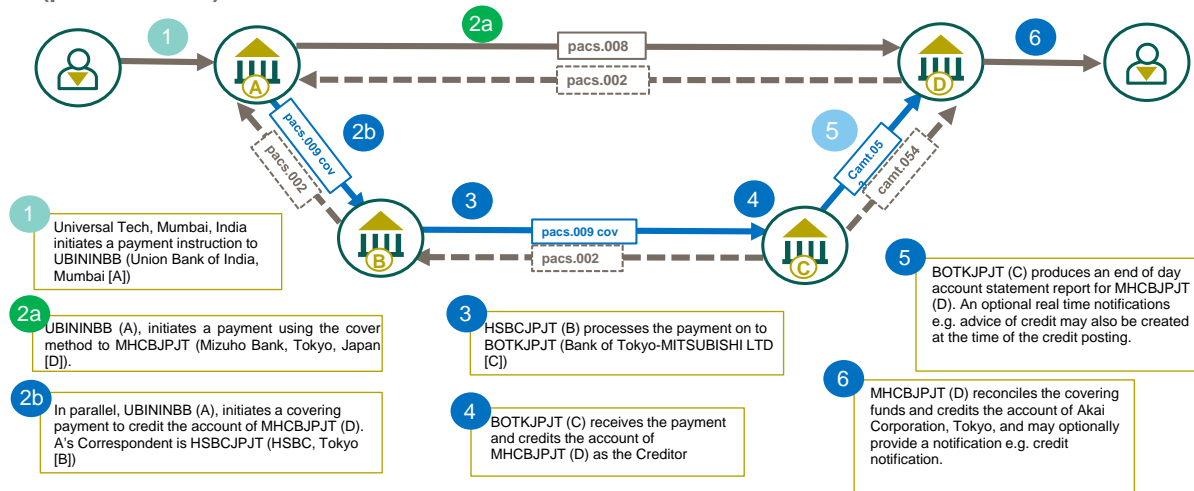




High Level Customer Credit Transfer (pacs.008) settled using the cover method (pacs.009 COV)

Use Case p.9.2.1



2

Scenario: On 28 July 2020, Universal Tech, Mumbai, India has instructed its bank Union Bank of India, Mumbai to pay JPY 173410 to Akai Corporation, Tokyo. Mizuho Bank, Tokyo is the creditor's agent. In parallel, the Union Bank of India (A) initiates a covering payment to credit the account of Mizuho Bank (D) who become the Creditor of the cover payment (pacs.009 cov).

Identifier	Debtor	A	B	C	D	Creditor
BIC		UBININBB	HSBCJPJT	BOTKJPJT	MHCBJPJT	
Name	Universal Tech, Mumbai	Union Bank of India, Mumbai	HSBC, Tokyo	Bank of Tokyo-MITSUBISHI LTD	Mizuho Bank, Tokyo	Akai Corporation, Tokyo
Address	60/901,Best Colony Goregaon,West, Mumbai 400104					8-159, Suzukicho Kodaira, Tokyo, Japan
Country	India	India	Japan	Japan	Japan	187-0011 Japan