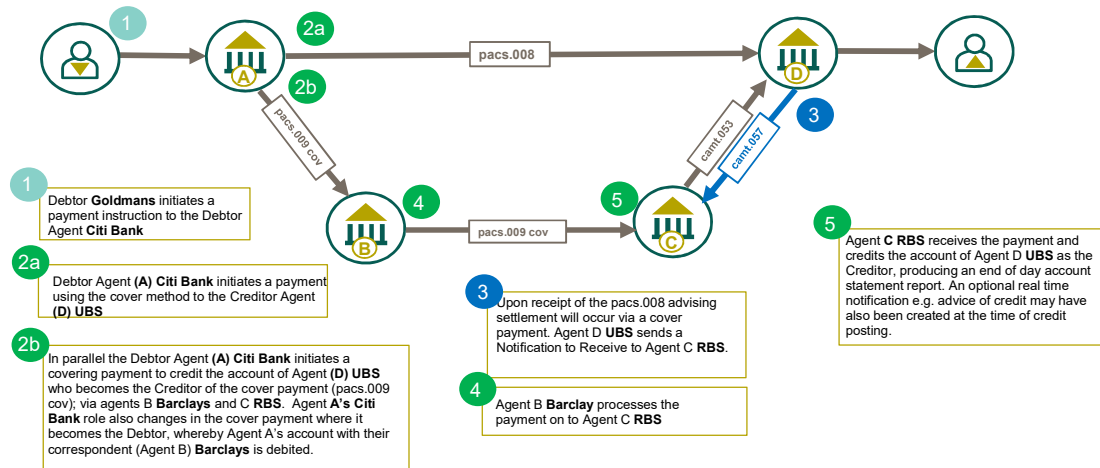


**Use Case c.57.1.3 – Notification to Receive (camt.057) where the receipt is settled by the cover method.**

Use Case c.57.1.3



Date 2020-12-14 100,000,000

Scenario: Debtor Goldmans is required to pay £ 100 million to Smithson in London on 2020-12-14. On the 2020-12-14 Goldman's instructs its agent Citi Bank to pay £100 million to Smithson. Citi Bank remits a pacs.008 to UBS and simultaneously remits a pacs.009 cover to Barclays. Barclays in turn remit a pacs.009 cover to RBS to settle the payment. UBS as Account Owner sends a camt.057 Notice to Receive to RBS the Account Servicer notifying RBS of the funds and the expected date of receipt. At the end of the business day RBS as Account Servicer remits a camt.053 end of day statement to UBS.

Identifier	Y	A	B	C Account Servicer	D Account Owner	X
BIC	GSCMUS33	CITIUS33	BARCGB22	RBOSGB2L	UBSWGB2L	
Name	GOLDMANS	CITI BANK	BARCLAYS	RBS	UBS BANK	SMITHSON
StrtNm	5TH AVENUE					LONDON WALL
TwnNm	New York					LONDON
Cntrt	US					GB
Account Number						SMTH02564185DOSH
Contract Reference						CONTRACT-2101

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