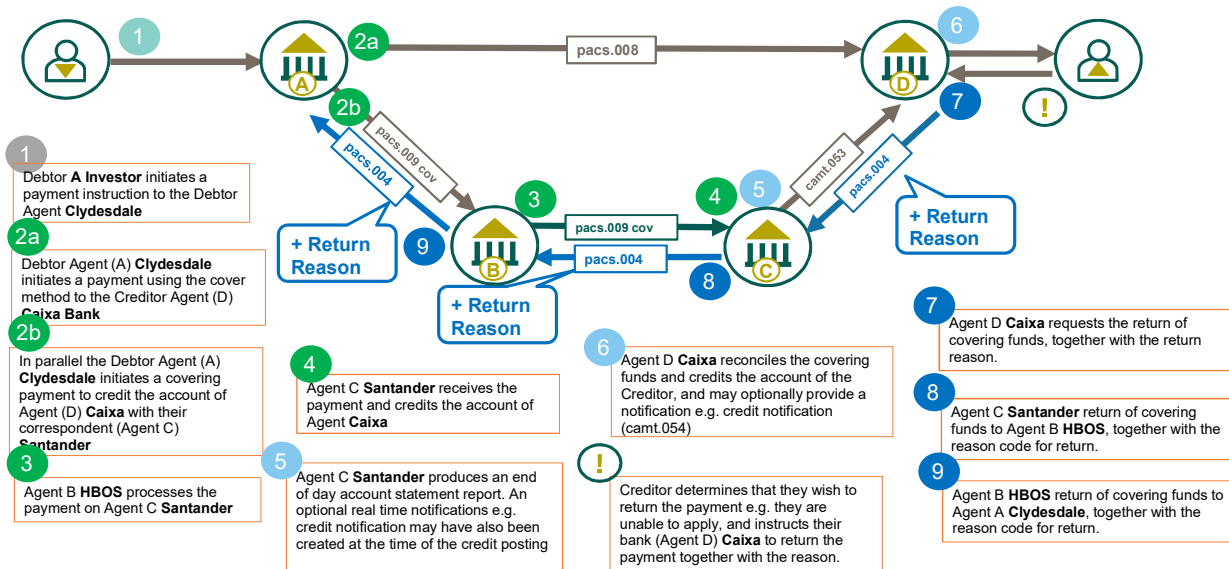




Payment Return (pacs.004) of a complete payment using the cover method

Use Case p.4.3.2



Scenario: A Investor wishes to settle an obligation of EUR 35,612.21 with Spanish Company for value date 10th August, 2020. The Debtor agent Clydesdale remits a pacs.008 cover to the Creditor agent Caixa Bank. Simultaneously Clydesdale remits the funds with a pacs.009.cov via an intermediary HBOS and then to Santander, Creditor agent to Caixa Bank. The creditor Spanish company instructs Caixa to return the funds. Caixa, in turn, outside SWIFT requests Santander to return the funds back to the debtor agent Clydesdale. Santander, remit the funds back to HBOS with a pacs.004. HBOS return the funds back to Clydesdale with a pacs.004. The reject reason is MD06 - request by customer.

Invoice: XYZ-123	35612.21 EUR		Settledate	2020-08-10	return date	2020-08-11
Identifier	Debtor	A	B	C	D	Creditor
BIC		CLYDGB2S	BOFSGB2L	BSCHEMM	CAIXESBB	
Name	A Investor	Clydesdale	HBOS	Santander	Caixa	Spanish Company
Street	Long Street	30 St Vincent Place	The Mound	Cantabria	Av. Diagonal	Las Ramblas
Town	Glasgow	Glasgow	Edinburgh	Madrid	Barcelona	Barcelona
Country	GB	GB	GB	ES	ES	ES
A' account with D					CLYD963258	
A' account with B			98741253			
B's account with C				HBS258963		
D's account with C				CAIX96332		
C' account with D					SAN963287	
Cdtr's account with D						SPNCO1235