

an attractive arena in this under-explored region, and should motivate an exploration program. Current industry emphasis is placed on enhancing exploration success by searching in untested geologic environments in which the presence of oil, gas and/or minerals had not been previously recognized or the significance of its presence, where recognized but not comprehended. Purchase of mineral interest ownership in the Tierra Amarilla Grant is highly recommended. Long-term outlook for oil & gas production and/or precious metals mining is very optimistic.

This appraisal makes no assurance that production, revenue; mineral reserves or estimated values of any magnitude will be recoverable. It should be pointed out that discussion and figures presented are a prediction and not a guarantee of the conclusions reached.

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