

<b>A. U.S. Department of Housing and Urban Development SETTLEMENT STATEMENT</b>		<b>B. TYPE OF LOAN</b>  1. <input type="checkbox"/> FHA      2. <input type="checkbox"/> FHMA      3. <input type="checkbox"/> CONV. UNINS.  4. <input type="checkbox"/> VA      5. <input type="checkbox"/> CONV. INS.  6. FILE NUMBER: _____ 7. LOAN NUMBER: _____  8. MORTGAGE INSURANCE CASE NUMBER: _____	
<b>C. NOTE:</b> This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in totals.			
<b>D. NAME OF BORROWER:</b> Victoria Commerce Partnership 2004 N. Commerce Street Victoria, Texas 77904		<b>E. NAME OF SELLER:</b> Texaco Exploration and Production, Inc. P.O. Box 60252 New Orleans, Louisiana 70160	
<b>G. PROPERTY LOCATION:</b>  2004 N. Commerce Street Victoria, Texas 77904		<b>F. NAME OF LENDER:</b> Victoria Bank & Trust Company One O'Connor Plaza Victoria, Texas 77902	
<b>H. SETTLEMENT AGENT:</b> McKay & Crain, P.C.  PLACE OF SETTLEMENT: 5606 N. Navarro, Suite 300 Victoria, Texas 77904		<b>I. SETTLEMENT DATE:</b> April 21, 1993	
<b>J. SUMMARY OF BORROWER'S TRANSACTION:</b> 100 GROSS AMOUNT DUE FROM BORROWER 101 Contr. sales pr. <u>177,500.00</u> 102 Personal prop. _____ 103 Settlement cgs to borrower (line 1400) <u>4,620.00</u> 104 _____ 105 _____ Adjustments for items paid by seller in advance 106 City/town tax _____ to _____ 107 County taxes _____ to _____ 108 Assessments _____ to _____ 109 _____ to _____ 110 _____ 111 _____ 112 _____ 120 GROSS AMOUNT DUE FROM BORROWER: <u>182,120.00</u>		<b>K. SUMMARY OF SELLER'S TRANSACTIONS:</b> 400 GROSS AMOUNT DUE TO SELLER 401 Contr. sales pr. <u>177,500.00</u> 402 Personal prop. _____ 403 _____ 404 _____ 405 _____ Adjustments for items paid by seller in advance 406 City/town tax _____ to _____ 407 County taxes _____ to _____ 408 Assessments _____ to _____ 409 _____ to _____ 410 _____ 411 _____ 412 _____ 420 GROSS AMOUNT DUE TO SELLER: <u>177,500.00</u>	
<b>L. AMOUNTS PAID BY OR IN BEHALF OF BORROWER</b> 201 Deposit/earnest money <u>17,750.00</u> 202 Prin. amt. - new loan(s) VB&T <u>162,500.00</u> 203 Exst. loan(s) taken sbj to _____ 204 _____ 205 _____ 206 _____ 207 _____ 208 _____ 209 _____ Adjustments for items unpaid by seller 210 City/town tax 01/01/93 to 04/21/93 <u>1,523.74</u> 211 County taxes 01/01/93 to 04/21/93 <u>351.09</u> 212 Assessments _____ to _____ 213 _____ to _____ 214 _____ 215 _____ 216 _____ 217 _____ 218 _____ 219 _____ 220 TOTAL PAID BY/FOR BORROWER: <u>162,126.83</u>		<b>M. REDUCTIONS IN AMOUNT DUE TO SELLER</b> 501 Excess deposit (see inst.) _____ 502 Settlement cgs to seller (line 1400) <u>10,665.00</u> 503 Exst. loan(s) taken sbj to _____ 504 Payoff of first mtg loan _____ 505 Payoff of second mtg loan _____ 506 _____ 507 _____ 508 _____ 509 _____ Adjustments for items unpaid by seller 510 City/town tax 01/01/93 to 04/21/93 <u>1,523.74</u> 511 County Taxes 01/01/93 to 04/21/93 <u>351.09</u> 512 Assessments _____ to _____ 513 _____ to _____ 514 _____ 515 _____ 516 _____ 517 _____ 518 _____ 519 _____ 520 TOTAL REDUCTION AMOUNT DUE SELLER: <u>12,539.83</u>	
<b>N. CASH AT SETTLEMENT FROM OR TO BORROWER</b> 301 Gross amt due from borrower (line 120) <u>182,120.00</u> 302 Less amts pd by/for borrower (line 220) <u>(162,126.83)</u> 303 CASH [X] FROM [ ] TO BORROWER: <u>19,993.17</u>		<b>O. CASH AT SETTLEMENT TO OR FROM SELLER</b> 601 Gross amount due to seller (line 420) <u>177,500.00</u> 602 Less reduction amount due seller (520) <u>(12,539.83)</u> 603 CASH [X] TO [ ] FROM SELLER: <u>164,960.17</u>	

HUD-1 (3-86)

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