

7. Permits and licenses of any nature owned, held, or operated in connection with operations for the exploration and production of Minerals and Substances.

All interests conveyed and assigned hereunder which are subject to valid and subsisting joint operating agreements or other agreements are hereby expressly declared to be and remain subject thereto; and it is made a condition of this Deed and Assignment that Shell Mining hereby agrees in writing to assume all of the obligations and liabilities of Shell Oil under said joint operating agreements or other agreements, as such written assumption may be required under the terms thereof.

Shell Oil does not intend hereby to assign, transfer, remise, release and quitclaim to Shell Mining any interest which Shell Oil may hold in and to any tax partnerships or legal partnerships which may be associated with any of the properties included in Exhibit "A" hereto.

If the consent of, or notice to, third parties is required in connection with any of the properties or interests deeded and assigned herein, Shell Oil undertakes to obtain any and all such consents and to give any and all such notices,