Run Date: 10/10/2005 Time: 12:40:09 File: RY00534/002(LSE) Pg. 1

LEASE INFORMATION: Lease #: RY00534/002

Lessor....: INTER-STATE ROYALTY CORPORATION, LTD.

Status....: Active Status

Lessee....: SHELL OIL COMPANY, INCORPORATED
Lease Type...: FEE
Rights Held...: ROYALTY Stage Code....: Approved Property Status: PERPETUAL

Nmbr of Tracts.: 1

Agency #....:

Remark Dated: 06/30/2005 General

THIS SHEET AND SHEET 1 EQUAL A 1/8 NONPARTICIPATING TERM ROYALTY INTEREST IN AND TO ALL OF THE OIL ROYALTIES, GAS ROYALTIES AND ROYALTY IN CASINGHEAD GAS, GASOLINE AND OTHER MINERALS IN AND UNDER THE FOLLOWING DESCRIBED TRACT OF LAND IN DEWITT AND LAVACA COUNTIES, TEXAS: 341 ACRES, MORE OR LESS, OUT OF THE CHARLES DELMAS 1/3 LEAGUE, A-157, THE ALEXANDER ADAMS SURVEY, A-69, BEING THE TRACT MORE PARTICULARLY DESCRIBED IN DEED DATED DECEMBER 1, 1939, EXECUTED BY W. M. CARROLL ET UX., TO ROTEX OIL COMPANY, RECORDED IN VOLUME 128, AT PAGE 392, LAVACA COUNTY, AND IN VOLUME 15, AT PAGE 375, DEWITT

COUNTY, BELOW 15,000'. X-REF: CTX 285/67/100

THIS INSTRUMENT: ROYALTY DEED DATED JANUARY 12, 1949, EXECUTED BY INTER-STATE ROYALTY CORPORATION LTD., RECORDED IN VOLUME 35, AT PAGE 116, DEWITT COUNTY, VOLUME 160, AT PAGE 310, LAVACA COUNTY.

Remark Dated: 07/01/2005 Legal Description

NONPARTICIPATING ROYALTY INTEREST IN 341 ACS, M/L, OUT OF THE CHARLES DELMAS 1/3 LEAGUE, A-157, THE ALEXANDER ADAMS SURVEY, A-69, BEING THE TRACT MORE PARTICULARLY DESC IN DEED DTD 12-1-1939, EXECUTED BY W. M. TERRELL ET UX TO ROTEX OIL COMPANY, REC IN VOL 128, AT PAGE 392, LAVACA COUNTY, AND IN VOL 15, AT PAGE 375, DEWITT COUNTY, TEXAS.

DATES:

Lease Date	01/12/1949	By.	BELINDA HIRSCH
Effective Date:	01/12/1040	_	
Directive Date	01/12/1949	вy:	BELINDA HIRSCH
Acquired Date:	01/12/1949	By:	BELINDA HIRSCH
Expiration Date:	01/11/2099	Bv:	BELINDA HIRSCH
Approved Date:	06/30/2005		BELINDA HIRSCH
Last Filo Activity	10/10/1000	_	
Last File Activity	10/10/2005	By:	GENNY TASSIN
File Created in System:	06/30/2005	By:	BELINDA HIRSCH
First Approval Date:	06/30/2005	By:	BELINDA HIRSCH

ACREAGE:

Gross:	341.000	ACRES
Net	21.310	ACRES
Company Net	21.310	ACRES
Active Gross	341.000	ACRES