

<b>Lot #</b>	
<b>Property Name*</b>	VAUGHEY W M FEE 052638 MF
<b>County/Parish*</b>	Greene
<b>State*</b>	Mississippi
<b>Tract*</b>	
<b>Sec.-Twp-Rng. OR Sec-Blk-Survey OR Legal Desc.*</b>	280 acres of land, more or less, being the NW/4, and the N/2 of the SW/4, and the NW/4 of the NE/4 of Section 4, T4N-R8W, Greene County, Mississippi.
<b>Undivided Interest*</b>	25%
<b>Net Acres*</b>	70
<b>Gross Acres*</b>	280
<b>Other Outstanding Obligations including mortgages, liens(Y/N)*</b>	N
<b>If Yes describe</b>	
<b>Participating (Executive Rights, Bonus, Rents, and Royalty)(Y/N)</b>	Y
<b>Non-Participating (Royalty Only)(Y/N)</b>	N
<b>Perpetual or Term Interest</b>	
<b>If Term, Give Duration</b>	Perpetual
<b>Depth Restrictions? (Y/N)</b>	N
<b>If Yes describe</b>	
<b>Source Document (Vol, Page)</b>	(Book 2-1, Page 407) Mineral Right and Royalty Transfer dated December 15, 1943, from W. M. Vaughey to Skelly Oil Company, recorded in Chancery Court Clerk, Greene County, MS. NOTE; The source document covers 400 acres, however, 120 acres have been previously sold.
<b>Subject to Current Lease (Y/N)</b>	N
<b>Current Lease: (Vol, Page)</b>	
<b>Current Lease: Primary Term</b>	
<b>Current Lease: Royalty</b>	
<b>Current Lease: Pugh Clause</b>	
<b>Current Lease: Partially Released</b>	
<b>Current Lease: Status</b>	
<b>Current Lease: Operator</b>	
<b>Current Lease: Well Name</b>	
<b>Current Lease: API No.</b>	
<b>Current Lease: Unit Description</b>	
<b>Current Lease: Unit Participation Factor</b>	
<b>Current Lease: Average Monthly Revenue Last 6 Mo.</b>	
<b>Farmed Out or Participated (Y/N)</b>	
<b>Subject to Operating Agreement (Y/N)</b>	
<b>Force Pooled? (Y/N) If so describe below</b>	
<b>Force Pooled Description: Date, Order# and Election</b>	
<b>Surface Rights to Above Tract Included</b>	
	LIS 052638 FileNet 780717 Note: Interest covers oil, gas and other minerals.
<b>Seller Name</b>	