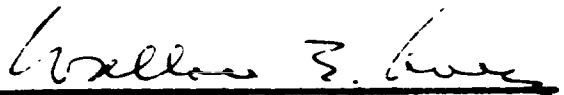


**RESOLUTION ADOPTED BY THE EXECUTIVE COMMITTEE
OF THE TEXAS COMPANY
AUGUST 25, 1955**

RESOLVED, that the Company sell to the Port Aransas (Texas) Independent School District a ~~small~~ parcel of unimproved land on the northerly tip of Mustang Island and across the water from Port Aransas, Texas, ~~comprising~~ approximately 1.45 acre, reserving to the Company all mineral rights therein; that, subject to the approval of the President of the Company, the Vice President in Charge of Refining is authorized to sell the said property to such purchaser, at such price, and on such terms and conditions, as he shall agree upon, and the Vice Presidents of the Company are severally authorized to sign, and the Secretary and Assistant Secretaries to attest and affix the Company's seal to such deeds and other instruments and do such other acts as may be necessary or proper to carry out the purposes of this resolution; and that the delivery of any such deed or instrument so signed, attested and sealed shall be conclusive evidence that it has the approval of the President of the Company and has been executed under the authority of this resolution.

A true copy, I certify:


Assistant Secretary