

Lierle Public Relations
U.S. Lease Price Report

U.S. LEASE PRICE REPORT January – February, 2010, Page 15. REGION #7 ROCKY MOUNTAIN cont'd.

| State | County | | Bonus in \$\$ per Acre | | | Royalty Range | | Rental Range \$/Acre/Yr. | | Lease Term Years | | |
|-------------------|------------|-----------------|------------------------|-------|----------|----------------|-------|-----------------------------|-------|---------------------|-------|-------|
| | Sub. | | Act | Low | High | Most Common | Low% | High% | Low | High | Low | High |
| ND | | WARD | X + | 2.00 | 4500.00 | 700.00 | 12.50 | 16.67 | 1.00 | 1.00 | 3.00 | 5.00 |
| ND | | WELLS | | 1.00 | 2.00 | 2.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| ND | | WILLIAMS | X - | 1.00 | 2400.00 | 250.00 | 12.50 | 18.75 | 1.00 | 1.00 | 3.00 | 5.00 |
| SD | | BENNETT | | 2.00 | 5.00 | 3.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| SD | | BUTTE | | 2.00 | 10.00 | 3.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| SD | NW4 | CAMPBELL | | 1.00 | 5.00 | 1.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| SD | | CORSON | | 2.00 | 15.00 | 2.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| SD | | DEWEY | | 1.00 | 3.00 | 2.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| SD | | FALL RIVER | | 2.00 | 330.00 | 5.00 | 12.50 | 16.67 | 1.00 | 1.00 | 3.00 | 10.00 |
| SD | | HARDING | | 2.00 | 50.00 | 25.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| SD | REST | HARDING | | 1.00 | 112.00 | 2.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| SD | | JONES | | 2.00 | 5.00 | 3.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| SD | | MEADE | | 1.00 | 10.00 | 3.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| SD | | PERKINS | | 1.00 | 10.00 | 5.00 | 12.50 | 12.50 | 1.00 | 1.00 | 3.00 | 10.00 |
| SD | | ZIEBACH | | 1.00 | 3.00 | 1.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| WY | MINN E2 | ALBANY | X + | 2.00 | 56.00 | 23.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| WY | | BIG HORN | X - | 2.00 | 230.00 | 21.00 | 12.50 | 16.67 | 1.00 | 1.00 | 5.00 | 10.00 |
| WY | | CAMPBELL | X | 2.00 | 1300.00 | 30.00 | 12.50 | 17.50 | 1.00 | 2.00 | 2.00 | 5.00 |
| WY | | CAMPBELL | | 2.00 | 650.00 | 15.00 | 14.00 | 18.75 | 1.00 | 3.00 | 1.00 | 5.00 |
| WY | | CARBON | | 1.00 | 135.00 | 12.00 | 12.50 | 16.66 | 1.00 | 2.00 | 3.00 | 5.00 |
| WY | W2 | CARBON | X + | 2.00 | 600.00 | 36.00 | 12.50 | 17.50 | 1.00 | 3.00 | 3.00 | 5.00 |
| WY | | CONVERSE | X + | 2.00 | 1225.00 | 240.00 | 12.50 | 18.75 | 1.00 | 2.00 | 3.00 | 5.00 |
| WY | | CROOK | X | 2.00 | 113.00 | 26.00 | 12.50 | 16.66 | 1.00 | 2.00 | 3.00 | 5.00 |
| WY | | FREMONT | X | 2.00 | 675.00 | 12.00 | 12.50 | 16.66 | 1.00 | 2.00 | 3.00 | 5.00 |
| WY | | GOSHEN | | 1.00 | 70.00 | 13.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| WY | | HOT SPRINGS | X + | 2.00 | 155.00 | 17.00 | 12.50 | 16.66 | 1.00 | 1.00 | 3.00 | 5.00 |
| WY | | JOHNSON | | 1.00 | 175.00 | 40.00 | 12.50 | 16.66 | 1.00 | 2.00 | 3.00 | 5.00 |
| WY | | LARAMIE | | 2.00 | 277.00 | 26.00 | 12.50 | 12.50 | 1.00 | 1.00 | 1.50 | 10.00 |
| WY | | LINCOLN | X | 2.00 | 155.00 | 24.00 | 12.50 | 18.75 | 1.00 | 2.00 | 3.00 | 5.00 |
| WY | | NATRONA | | 4.00 | 67.00 | 9.00 | 12.50 | 16.66 | 1.00 | 2.00 | 3.00 | 5.00 |
| WY | FED | NIOBRARA | X | 2.00 | 112.00 | 27.00 | 12.50 | 16.66 | 1.00 | 2.00 | 3.00 | 5.00 |
| WY | | PARK | X | 2.00 | 225.00 | 8.00 | 12.50 | 16.66 | 1.00 | 2.00 | 3.00 | 5.00 |
| WY | | PLATTE | | 1.00 | 61.00 | 13.00 | 12.50 | 12.50 | 1.00 | 1.00 | 3.00 | 10.00 |
| WY | | SHERIDAN | | 2.00 | 120.00 | 20.00 | 12.50 | 13.50 | 1.00 | 1.00 | 5.00 | 7.00 |
| WY | | SUBLETTE | | 7.00 | 160.00 | 15.00 | 12.50 | 18.75 | 1.00 | 2.00 | 3.00 | 5.00 |
| WY | | SWEETWATER | X + | 6.00 | 625.00 | 55.00 | 12.50 | 18.75 | 1.00 | 2.00 | 3.00 | 5.00 |
| WY | | TETON | | 5.00 | 75.00 | 20.00 | 12.50 | 16.66 | 1.00 | 1.00 | 5.00 | 10.00 |
| WY | | UINTA | | 2.00 | 180.00 | 4.00 | 12.50 | 18.75 | 1.00 | 2.00 | 3.00 | 5.00 |
| WY | | WASHAKIE | | 2.00 | 650.00 | 25.00 | 12.50 | 16.66 | 1.00 | 1.00 | 5.00 | 5.00 |
| WY | | WESTON | X - | 2.00 | 465.00 | 109.00 | 12.50 | 16.66 | 1.00 | 2.00 | 3.00 | 5.00 |
| REGION #8 WESTERN | | | | | | | | | | | | |
| AZ | | COSHISE | | 5.00 | 15.00 | 10.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| AZ | | GRAHAM | | 5.00 | 15.00 | 10.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| AZ | | GREENLEE | | 5.00 | 15.00 | 10.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| AZ | | MARICOPA | | 1.00 | 5.00 | 3.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| AZ | | MOHAVE | | 1.00 | 10.00 | 7.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| AZ | | PIMA | | 5.00 | 15.00 | 10.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| AZ | | PINAL | | 1.00 | 5.00 | 3.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| AZ | | SANTA CRUZ | | 5.00 | 15.00 | 10.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| AZ | | YAVAPAI | | 1.00 | 5.00 | 3.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| AZ | | YUMA | | 1.00 | 50.00 | 5.00 | 12.50 | 17.50 | 1.00 | 3.00 | 2.00 | 10.00 |
| CA | | BUTTE | | 10.00 | 20.00 | 10.00 | 16.67 | 16.67 | 10.00 | 20.00 | 3.00 | 5.00 |
| CA | | COLUSA | | 2.00 | 25.00 | 2.00 | 16.67 | 16.67 | 5.00 | 20.00 | 3.00 | 5.00 |
| CA | | CONTRA COSTA | | 25.00 | 120.00 | 30.00 | 16.67 | 22.00 | 10.00 | 50.00 | 2.00 | 5.00 |
| CA | | FRESNO | | 2.00 | 25.00 | 2.00 | 16.67 | 16.67 | 5.00 | 15.00 | 5.00 | 5.00 |
| CA | | GLENN | | 2.00 | 25.00 | 5.00 | 16.67 | 25.00 | 10.00 | 75.00 | 3.00 | 5.00 |
| CA | | HUMBOLDT | | 5.00 | 15.00 | 10.00 | 16.67 | 16.67 | 5.00 | 15.00 | 5.00 | 5.00 |
| CA | LOTS | IMPERIAL | | 5.00 | 15.00 | 10.00 | 12.50 | 16.67 | 5.00 | 15.00 | 5.00 | 10.00 |
| CA | | KERN | | 2.00 | 2700.00 | 70.00 | 16.67 | 20.00 | 20.00 | 175.00 | 3.00 | 5.00 |
| CA | | KINGS | | 2.00 | 140.00 | 50.00 | 16.67 | 16.67 | 10.00 | 25.00 | 5.00 | 5.00 |
| CA | | LASSEN | | 2.00 | 25.00 | 5.00 | 16.67 | 20.00 | 15.00 | 50.00 | 3.00 | 5.00 |
| CA | | LOS ANGELES | | 2.00 | 55.00 | 25.00 | 16.67 | 20.00 | 15.00 | 50.00 | 3.00 | 5.00 |
| CA | | MADERA | | 5.00 | 20.00 | 10.00 | 16.67 | 16.67 | 5.00 | 20.00 | 5.00 | 5.00 |
| CA | | MERCED | | 10.00 | 20.00 | 20.00 | 16.67 | 16.67 | 10.00 | 20.00 | 5.00 | 5.00 |
| CA | | MODOC | | 2.00 | 25.00 | 5.00 | 16.67 | 20.00 | 10.00 | 50.00 | 3.00 | 5.00 |
| CA | | MONTEREY | | 2.00 | 25.00 | 15.00 | 16.67 | 16.67 | 10.00 | 25.00 | 5.00 | 5.00 |
| CA | | ORANGE | | 10.00 | 50.00 | 20.00 | 16.67 | 16.67 | 10.00 | 25.00 | 5.00 | 5.00 |
| CA | | SACRAMENTO | | 10.00 | 50.00 | 20.00 | 16.67 | 20.00 | 10.00 | 50.00 | 3.00 | 5.00 |
| CA | | SAN BENITO | | 2.00 | 20.00 | 5.00 | 16.67 | 16.67 | 5.00 | 20.00 | 5.00 | 5.00 |
| CA | | SAN BERNADINO | | 5.00 | 25.00 | 10.00 | 12.50 | 16.67 | 5.00 | 10.00 | 5.00 | 10.00 |
| CA | | SAN JOAQUIN | | 10.00 | 25.00 | 10.00 | 16.67 | 16.67 | 10.00 | 25.00 | 3.00 | 5.00 |
| CA | | SAN LUIS OBISPO | | 2.00 | 25.00 | 11.00 | 16.67 | 16.67 | 10.00 | 25.00 | 3.00 | 5.00 |
| CA | | SANTA BARBARA | | 2.00 | 200.00 | 2.00 | 16.67 | 25.00 | 10.00 | 75.00 | 3.00 | 5.00 |
| CA | | SANTA CRUZ | | 5.00 | 10.00 | 10.00 | 16.67 | 16.67 | 5.00 | 10.00 | 5.00 | 5.00 |
| CA | | SISKIYOU | | 2.00 | 25.00 | 5.00 | 16.67 | 16.67 | 5.00 | 15.00 | 5.00 | 5.00 |
| CA | | SOLANO | | 10.00 | 50.00 | 20.00 | 16.67 | 20.00 | 10.00 | 50.00 | 3.00 | 5.00 |
| CA | | STANISLAUS | | 10.00 | 25.00 | 15.00 | 16.67 | 16.67 | 10.00 | 25.00 | 3.00 | 5.00 |
| CA | | SUTTER | | 5.00 | 20.00 | 10.00 | 16.67 | 16.67 | 5.00 | 20.00 | 3.00 | 5.00 |
| CA | | TEHAMA | | 5.00 | 20.00 | 10.00 | 16.67 | 16.67 | 5.00 | 20.00 | 3.00 | 5.00 |
| CA | | TULARE | | 10.00 | 20.00 | 15.00 | 16.67 | 16.67 | 10.00 | 20.00 | 5.00 | 5.00 |
| CA | | VENTURA | | 2.00 | 75.00 | 75.00 | 16.67 | 20.00 | 10.00 | 75.00 | 3.00 | 5.00 |
| CA | | YOLO | | 2.00 | 50.00 | 2.00 | 16.67 | 20.00 | 10.00 | 50.00 | 3.00 | 5.00 |
| CA | | YUBA | | 5.00 | 20.00 | 10.00 | 16.67 | 16.67 | 5.00 | 20.00 | 3.00 | 5.00 |
| CO | | ALAMOSA | | 1.00 | 3.00 | 1.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| CO | | CHAFFEE | | 1.00 | 2.00 | 1.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| CO | | CONEJOS | | 1.00 | 2.00 | 1.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| CO | | COSTILLA | | 1.00 | 2.00 | 1.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| CO | | DELTA | | 2.00 | 33.00 | 4.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| CO | | DOLORES | | 2.00 | 33.00 | 4.00 | 12.50 | 12.50 | 1.00 | 1.00 | 5.00 | 10.00 |
| CO | | EAGLE | | 1.00 | 4.00 | 1.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| CO | | GARFIELD | | 70.00 | 26000.00 | 800.00 | 12.50 | 16.67 | 1.00 | 5.00 | 5.00 | 10.00 |
| CO | | GRAND | | 1.00 | 3.00 | 1.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| CO | | GUNNISON | | 1.00 | 85.00 | 10.00 | 12.50 | 12.50 | 1.00 | 1.00 | 10.00 | 10.00 |
| CO | | HINSDALE | | 1.00 | 1.00 | 1.00 | 12.50 | 12.50 | 1.00 | 1.00 | | |

The U.S. LEASE PRICE REPORT is published 6 times per year by Lierle Publications, P.O. Box 261877, Littleton, Colo. 80163-1877, USA, (303) 792-0507. One-year subscription rate is \$220 for the U.S. and Canada, \$300 for all other countries. Due to the timeliness of the data, all monthly reports are mailed first class in the U.S. and Canada, airmail to all other countries. Postage paid at Denver, Colorado. POSTMASTER: Send address changes to: Lierle Public Relations, P.O. Box 261877, Littleton, Colo. 80163-1877. CUSTOMER SERVICE: For service on your subscription, including change of address, write to: Lierle Public Relations, Attn: Doug Lierle, P.O. Box 261877, Littleton, Colo. 80163-1877. Please enclose an address label from a recent issue.

The data contained within the U.S. Lease Price Report has been compiled for the exclusive use of subscribers. No portion of the information published within the U.S. Lease Price Report may be reproduced, quoted, or published in any form without written permission from Lierle Public Relations. Information presented within the U.S. Lease Price Report is partially obtained through a national network of regional experts, and neither Lierle Public Relations, the U.S. Lease Price Report, or any of our regional experts warrant the accuracy thereof. The editors have made extensive efforts to publish accurate data from reliable sources, including state land/mineral departments and the Bureau of Land Management. Lease prices are volatile and vary greatly depending upon activity and proximity to production. Some counties may not be adequately updated on a regular basis due to the unavailability of information from that area. In addition, the possibility of a clerical and/or computing error may lead to an occasional inaccuracy. The information contained within the U.S. Lease Price Report is only as accurate as the sources reporting information to the publisher. The information source for anyone considering a lease agreement and/or lease sale.

U.S. Lease Price Report
P.O. Box 261877
Littleton, CO 80163-1877
Phone (303) 792-0507
Fax (303) 792-3932
Email: lierlepr@earthlink.net