

# THE CRISIS IN UKRAINE

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## NEWS/THE ECONOMIC IMPACT IT HAS

The war in Ukraine is causing tragic loss of life and suffering, as well as major damage to its infrastructure. Over 1 million refugees are fleeing to neighboring countries. It is already clear that Ukraine will face significant recovery and reconstruction costs. Ukraine has already requested \$1.4 billion in emergency funding under the IMF's Rapid Financing Instrument. The Executive Board will be presented with this request as early as next week.



THE PRESIDENTIAL SUITE