

Aderyn Analysis Report

This report was generated by [Aderyn](#), a static analysis tool built by [Cyfrin](#), a blockchain security company. This report is not a substitute for manual audit or security review. It should not be relied upon for any purpose other than to assist in the identification of potential security vulnerabilities.

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Summary

Files Summary

Key	Value
.sol Files	18
Total nSLOC	847

Files Details

Filepath	nSLOC
src/abstract/AStaticTokenData.sol	14
src/abstract/AStaticUSDCData.sol	14
src/abstract/AStaticWethData.sol	13
src/dao/VaultGuardianGovernor.sol	26
src/dao/VaultGuardianToken.sol	17

Filepath	nSLOC
src/interfaces/IVaultData.sol	8
src/interfaces/IVaultGuardians.sol	2
src/interfaces/IVaultShares.sol	21
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src/protocol/VaultGuardians.sol	34
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src/vendor/IUniswapV2Factory.sol	12
src/vendor/IUniswapV2Router01.sol	38
Total	847

Issue Summary

Category	No. of Issues
High	1
Low	8

High Issues

H-1: Using `block.timestamp` for swap deadline offers no protection

In the PoS model, proposers know well in advance if they will propose one or consecutive blocks ahead of time. In such a scenario, a malicious validator can hold back the transaction and execute it at a more favourable block number.Consider allowing function caller to specify swap deadline input parameter.

- Found in `src/protocol/investableUniverseAdapters/UniswapAdapter.sol` [Line: 40](#)

```
uint256[] memory amounts =
i_uniswapRouter.swapExactTokensForTokens({
```

- Found in `src/protocol/investableUniverseAdapters/UniswapAdapter.sol` [Line: 84](#)

```
uint256[] memory amounts =  
i_uniswapRouter.swapExactTokensForTokens({
```

Low Issues

L-1: Centralization Risk for trusted owners

Contracts have owners with privileged rights to perform admin tasks and need to be trusted to not perform malicious updates or drain funds.

- Found in src/dao/VaultGuardianToken.sol [Line: 9](#)

```
contract VaultGuardianToken is ERC20, ERC20Permit, ERC20Votes, Ownable {
```

- Found in src/dao/VaultGuardianToken.sol [Line: 21](#)

```
function mint(address to, uint256 amount) external onlyOwner {
```

- Found in src/protocol/VaultGuardians.sol [Line: 40](#)

```
contract VaultGuardians is Ownable, VaultGuardiansBase {
```

- Found in src/protocol/VaultGuardians.sol [Line: 71](#)

```
function updateGuardianStakePrice(uint256 newStakePrice) external  
onlyOwner {
```

- Found in src/protocol/VaultGuardians.sol [Line: 82](#)

```
function updateGuardianAndDaoCut(uint256 newCut) external onlyOwner {
```

L-2: Unsafe ERC20 Operations should not be used

ERC20 functions may not behave as expected. For example: return values are not always meaningful. It is recommended to use OpenZeppelin's SafeERC20 library.

- Found in src/protocol/VaultGuardiansBase.sol [Line: 257](#)

```
bool succ = token.approve(address(tokenVault),  
s_guardianStakePrice);
```

- Found in src/protocol/investableUniverseAdapters/AaveAdapter.sol [Line: 20](#)

```
bool succ = asset.approve(address(i_aavePool), amount);
```

- Found in src/protocol/investableUniverseAdapters/UniswapAdapter.sol [Line: 36](#)

```
bool succ = token.approve(address(i_uniswapRouter),  
amountOfTokenToSwap);
```

- Found in src/protocol/investableUniverseAdapters/UniswapAdapter.sol [Line: 48](#)

```
succ = counterPartyToken.approve(address(i_uniswapRouter),  
amounts[1]);
```

- Found in src/protocol/investableUniverseAdapters/UniswapAdapter.sol [Line: 52](#)

```
succ = token.approve(address(i_uniswapRouter), amountOfTokenToSwap +  
amounts[0]);
```

L-3: Missing checks for `address(0)` when assigning values to address state variables

Check for `address(0)` when assigning values to address state variables.

- Found in src/protocol/VaultGuardiansBase.sol [Line: 253](#)

```
s_guardians[msg.sender][token] = IVaultShares(address(tokenVault));
```

L-4: `public` functions not used internally could be marked `external`

Instead of marking a function as `public`, consider marking it as `external` if it is not used internally.

- Found in src/dao/VaultGuardianGovernor.sol [Line: 17](#)

```
function votingDelay() public pure override returns (uint256) {
```

- Found in src/dao/VaultGuardianGovernor.sol [Line: 21](#)

```
function votingPeriod() public pure override returns (uint256) {
```

- Found in src/dao/VaultGuardianGovernor.sol [Line: 27](#)

```
function quorum(uint256 blockNumber)
```

- Found in src/dao/VaultGuardianToken.sol [Line: 17](#)

```
function nonces(address ownerOfNonce) public view override(ERC20Permit,  
Nonces) returns (uint256) {
```

- Found in src/protocol/VaultShares.sol [Line: 108](#)

```
function setNotActive() public onlyVaultGuardians isActive {
```

- Found in src/protocol/VaultShares.sol [Line: 129](#)

```
function deposit(uint256 assets, address receiver)
```

- Found in src/protocol/VaultShares.sol [Line: 166](#)

```
function rebalanceFunds() public isActive divestThenInvest nonReentrant  
{}
```

- Found in src/protocol/VaultShares.sol [Line: 174](#)

```
function withdraw(uint256 assets, address receiver, address owner)
```

- Found in src/protocol/VaultShares.sol [Line: 191](#)

```
function redeem(uint256 shares, address receiver, address owner)
```

L-5: Event is missing **indexed** fields

Index event fields make the field more quickly accessible to off-chain tools that parse events. However, note that each index field costs extra gas during emission, so it's not necessarily best to index the maximum allowed per event (three fields). Each event should use three indexed fields if there are three or more fields, and gas usage is not particularly of concern for the events in question. If there are fewer than three fields, all of the fields should be indexed.

- Found in src/protocol/VaultGuardians.sol [Line: 48](#)

```
event VaultGuardians__UpdatedStakePrice(uint256 oldStakePrice, uint256 newStakePrice);
```

- Found in src/protocol/VaultGuardians.sol [Line: 49](#)

```
event VaultGuardians__UpdatedFee(uint256 oldFee, uint256 newFee);
```

- Found in src/protocol/VaultGuardians.sol [Line: 50](#)

```
event VaultGuardians__SweptTokens(address asset);
```

- Found in src/protocol/VaultGuardiansBase.sol [Line: 78](#)

```
event GuardianAdded(address guardianAddress, IERC20 token);
```

- Found in src/protocol/VaultGuardiansBase.sol [Line: 79](#)

```
event GaurdianRemoved(address guardianAddress, IERC20 token);
```

- Found in src/protocol/VaultGuardiansBase.sol [Line: 80](#)

```
event InvestedInGuardian(address guardianAddress, IERC20 token, uint256 amount);
```

- Found in src/protocol/VaultGuardiansBase.sol [Line: 81](#)

```
event DinvestedFromGuardian(address guardianAddress, IERC20 token, uint256 amount);
```

- Found in src/protocol/VaultGuardiansBase.sol [Line: 82](#)

```
event GuardianUpdatedHoldingAllocation(address guardianAddress, IERC20 token);
```

- Found in src/protocol/VaultShares.sol [Line: 35](#)

```
event UpdatedAllocation(AllocationData allocationData);
```

- Found in src/protocol/investableUniverseAdapters/UniswapAdapter.sol [Line: 19](#)

```
event UniswapInvested(uint256 tokenAmount, uint256 wethAmount, uint256 liquidity);
```

- Found in src/protocol/investableUniverseAdapters/UniswapAdapter.sol [Line: 20](#)

```
event UniswapDivested(uint256 tokenAmount, uint256 wethAmount);
```

- Found in src/vendor/IUniswapV2Factory.sol [Line: 7](#)

```
event PairCreated(address indexed token0, address indexed token1, address pair, uint256);
```

L-6: The **nonReentrant** modifier should occur before all other modifiers

This is a best-practice to protect against reentrancy in other modifiers.

- Found in src/protocol/VaultShares.sol [Line: 133](#)

```
nonReentrant
```

- Found in src/protocol/VaultShares.sol [Line: 166](#)

```
function rebalanceFunds() public isActive divestThenInvest nonReentrant {}
```

- Found in src/protocol/VaultShares.sol [Line: 178](#)

```
nonReentrant
```

- Found in src/protocol/VaultShares.sol [Line: 195](#)

```
nonReentrant
```

L-7: PUSH0 is not supported by all chains

Solc compiler version 0.8.20 switches the default target EVM version to Shanghai, which means that the generated bytecode will include PUSH0 opcodes. Be sure to select the appropriate EVM version in case you intend to deploy on a chain other than mainnet like L2 chains that may not support PUSH0, otherwise deployment of your contracts will fail.

- Found in src/abstract/AStaticTokenData.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

- Found in src/abstract/AStaticUSDCData.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

- Found in src/abstract/AStaticWethData.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

- Found in src/dao/VaultGuardianGovernor.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

- Found in src/dao/VaultGuardianToken.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

- Found in src/interfaces/IVaultData.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```


- Found in src/interfaces/IVaultGuardians.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

- Found in src/interfaces/IVaultShares.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

- Found in src/interfaces/InvestableUniverseAdapter.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

- Found in src/protocol/VaultGuardians.sol [Line: 28](#)

```
pragma solidity 0.8.20;
```

- Found in src/protocol/VaultGuardiansBase.sol [Line: 28](#)

```
pragma solidity 0.8.20;
```

- Found in src/protocol/VaultShares.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

- Found in src/protocol/investableUniverseAdapters/AaveAdapter.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

- Found in src/protocol/investableUniverseAdapters/UniswapAdapter.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

- Found in src/vendor/DataTypes.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

- Found in src/vendor/IPool.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

- Found in src/vendor/IUniswapV2Factory.sol [Line: 3](#)

```
pragma solidity 0.8.20;
```

- Found in src/vendor/IUniswapV2Router01.sol [Line: 2](#)

```
pragma solidity 0.8.20;
```

L-8: Empty Block

Consider removing empty blocks.

- Found in src/protocol/VaultShares.sol [Line: 166](#)

```
function rebalanceFunds() public isActive divestThenInvest nonReentrant  
{}
```