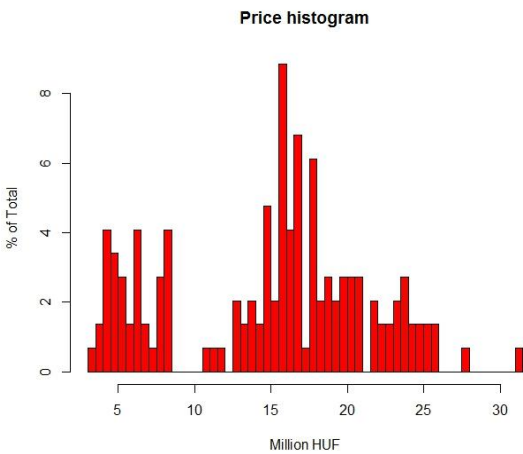
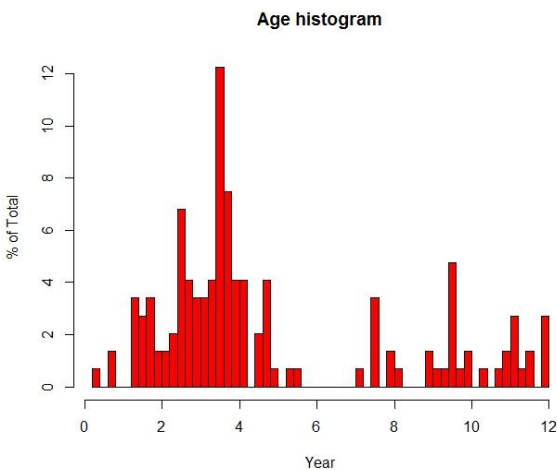


Appendix

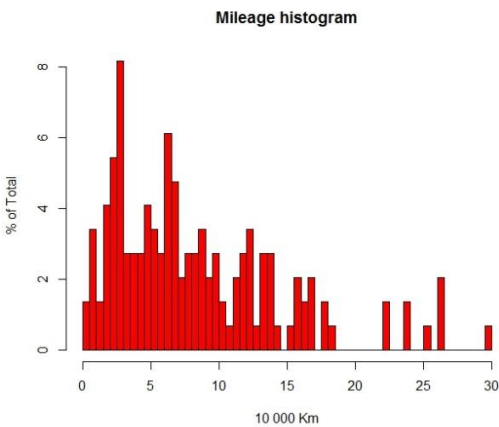
A1. Histogram of price



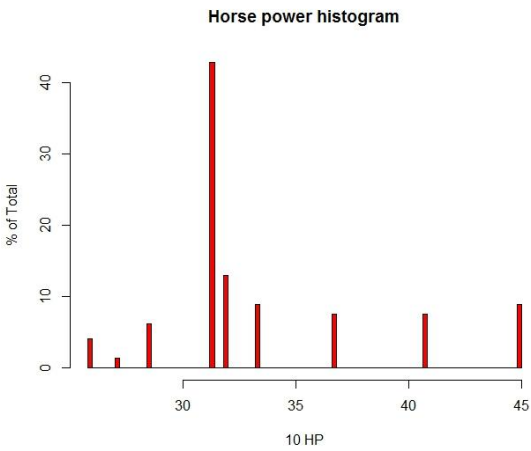
A2. Histogram of age



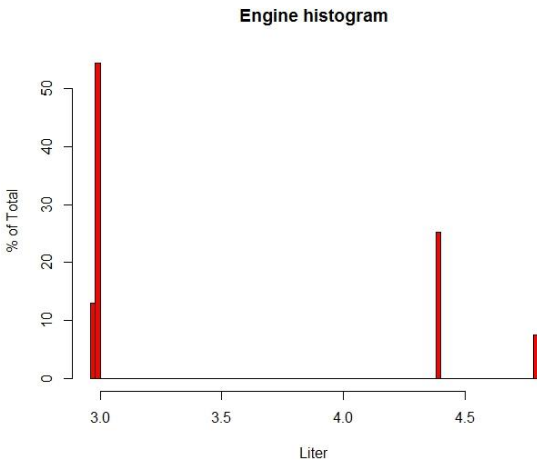
A3. Histogram of km



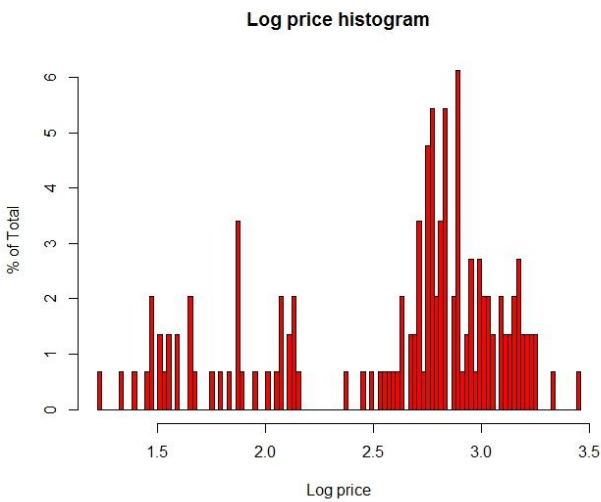
A4. Histogram of HP



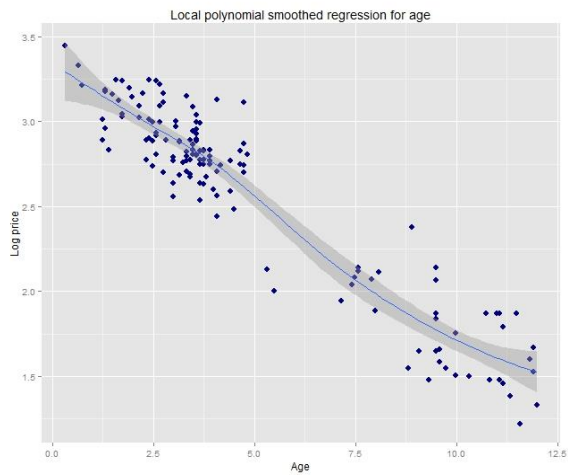
A5. Histogram of engine



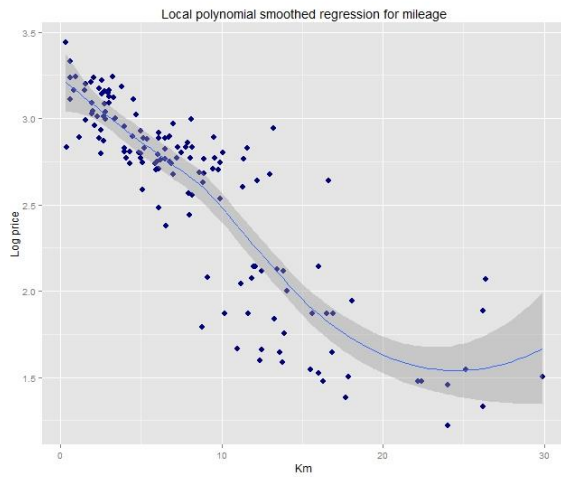
A6. Log price histogram



A7: Local polynomial regression for age



A8: Local polynomial regression for mileage



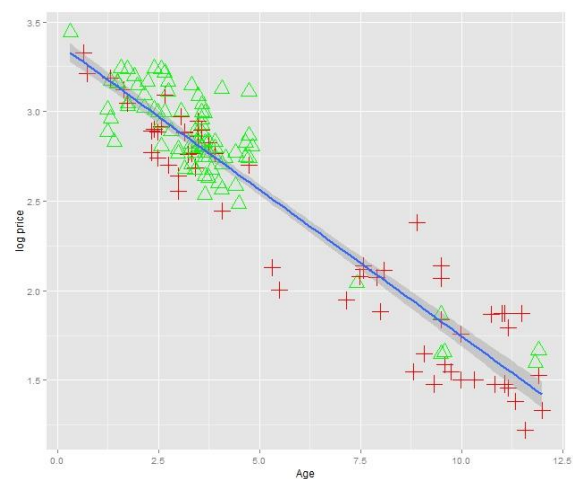
A9: Multiple regression every variable are used

Multiple regression								
Dependent variable:								
	log price							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
km	-0.107*** (0.012)	-0.040*** (0.008)	-0.039*** (0.008)	-0.040*** (0.008)	-0.040*** (0.008)	-0.039*** (0.008)	-0.034*** (0.008)	-0.035*** (0.007)
km_square	0.001*** (0.0005)	0.001* (0.0003)	0.0005* (0.0003)	0.001* (0.0003)	0.001* (0.0003)	0.0005* (0.0003)	0.0004 (0.0003)	0.0005** (0.0002)
age		-0.120*** (0.007)	-0.120*** (0.007)	-0.118*** (0.008)	-0.118*** (0.008)	-0.115*** (0.007)	-0.121*** (0.007)	-0.093*** (0.011)
dealer1			0.009 (0.024)	0.011 (0.025)	0.011 (0.025)	0.018 (0.025)	0.018 (0.025)	-0.014 (0.023)
petroll				-0.017 (0.027)	-0.017 (0.027)	-0.018 (0.026)	-0.026 (0.027)	-0.145*** (0.030)
xdrive1						0.051 (0.035)	0.059 (0.036)	0.029 (0.030)
cabrio1							0.073** (0.033)	0.088*** (0.030)
HP								0.038*** (0.009)
engine_4_311								-0.222** (0.096)
engine_4_711								-0.303*** (0.104)
Constant	3.340*** (0.045)	3.446*** (0.033)	3.437*** (0.036)	3.440*** (0.035)	3.440*** (0.035)	3.414*** (0.039)	3.390*** (0.039)	2.160*** (0.290)

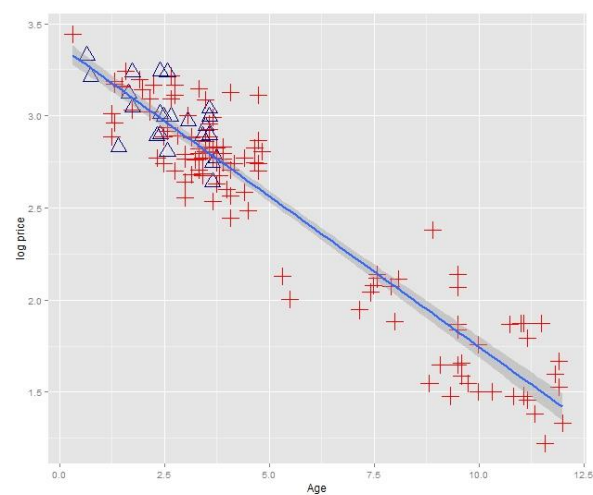
Robust SE in parentheses

*p<0.1; **p<0.05; ***p<0.01

A10: green triangle is sold by delar



A11: blue triangle shows the xdrive cars



A12: best deal advertisement

● **BMW 635d (Automata) HEAD UP / SOFT CLOSE / FULL**

♀ ? km-re · 2010/6 · Dízel · 2993 cm³ · 210 kW (286 LE) · 140 500 km



HD 12

ALUFELNI AUTOMATA ÁLLÍTHATÓ KORMÁNY BI-XENON BLUETOOTH BŐR
CD-RÁDIÓ CENTRÁLZÁR ESP FULL FŰTHETŐ TÜKÖR GPS HIFI KIHANGOSÍTÓ

FULL EXTRA, ALKALMI ARON! AUTOBESZAMITAS LEHETSEGES!
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7.000.000 Ft

+ reg. adó

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34.

Parkoló +