



**CONGRATULATIONS
ON WINNING!**

Resource Book for \$50,000+ Winners





**Before you do anything,
SIGN THE BACK OF YOUR TICKET!**

**A lottery ticket is a bearer instrument,
which means the person who possesses
it is the owner of it. Your signature
indicates that you are the owner.**

1. If you believe you have won, immediately sign the back of your ticket!
2. Confirm you have won by going to a Hoosier Lottery retailer or using the Hoosier Lottery Mobile App to scan your ticket.
3. If your prize is indeed \$50,000 or more, you will need to contact the Hoosier Lottery by phone at (317) 264-4800 and make an appointment to claim your prize. Plan to be at Hoosier Lottery Headquarters in Indianapolis for several hours. Group winners must identify a representative.
4. Put your ticket in a safe place! You cannot claim your prize without the actual winning ticket.



Congratulations from the **HOOSIER LOTTERY**

You have won a prize of \$50,000 or more! You may be full of excitement and looking for guidance on what to do next.

This booklet contains suggestions on how you could proceed after realizing you hold a winning ticket. While we acknowledge you are free to take whatever steps you deem appropriate, we also encourage all prize winners to consider seeking professional advice to ensure their wealth is preserved for many years to come.

You may find it beneficial to seek guidance from one or a combination of the following professionals:

- Tax Advisor
- Financial Planner
- Certified Public Accountant
- Estate Planner
- Retirement Planner
- Attorney

I extend my sincerest congratulations to you, and thank you for playing the Hoosier Lottery!

Best wishes,

Sarah M. Taylor
Executive Director,
Hoosier Lottery

Collecting Your Winnings:

You will need to contact the Hoosier Lottery by phone at (317) 264-4800 and make an appointment to claim your prize. If you are part of a group, you will need to select a representative to coordinate your appointment, sign the ticket, and submit necessary documentation.

At your appointment, you will meet the members of the Hoosier Lottery's Security Division who will examine your ticket and confirm your identity.

You must bring a valid, government-issued photo ID

The decision to claim your winnings as a group must be made at the time you claim your prize. If applicable, group winners must all choose the same payment options. Winnings will not be distributed until all members have completed the necessary documentation.

Any debt owed to the State of Indiana will be taken out of your prize winnings and your check will reflect the balance. Whether you have a debt with the state cannot be determined until your prize is processed.

You may bring your professional advisors with you when you claim your prize. Your prize may be paid out as an annuity with payments paid annually, as specified in the game rules, or as a lump sum cash payment equivalent to the present value of the annuity payments as estimated by the Hoosier Lottery during the claims process.

	Lump Sum Available	Annuity Available
Powerball®	✓ Yes	Jackpot Only
Mega Millions®	✓ Yes	Jackpot Only
Hoosier Lotto	✓ Yes	Jackpot Only
Scratch-off	Dependent on game and prize amount	Dependent on game and prize amount

Your winnings can be given to you by check or wire transfer. Some banks may hold checks for a period of time. Please check with your bank regarding its policies before you arrive. You must provide a voided check or an official statement on your banking institution's letterhead confirming an established bank account to enroll in wire transfer.

Future payments will arrive each year around the anniversary of your original date of claim.

Publicity:

Be yourself! Smile!

The Hoosier Lottery Public Relations Division will be by your side to guide you through publicity and media interactions. You should anticipate a press release containing your name, home city and details about your prize. The Hoosier Lottery may hold a press conference. (Indiana Code 4-30-3-7; IC 4-30-3-9, 65 IAC 8-1-3)

Our staff will review the questions that you might be asked during your news conference. This will allow you time to contemplate responses that you might be comfortable giving. If you don't understand a question, ask for clarification. If you don't want to answer a question, politely decline.



Solicitation:

After you claim your prize, you may begin to receive solicitations from various individuals. You may want to consider changing your telephone number and obtaining a post office box, as well as using an intermediary, such as an attorney or accountant, to review any requests and help determine those that might be of interest to you.

Effective July 1, 2014 Indiana law allows third parties to buy and sell lottery annuities.

The Hoosier Lottery is not affiliated with private sales of annuities and will not contact you regarding a sale of your annuity. (Indiana Code 4-30-11-2.5)

Please contact your attorney and the Indiana Attorney General's Consumer Protection Division at **indianaconsumer.com** if you believe you have been the victim of fraudulent solicitation.



Hoosier Lottery Prize Payment Team

Frequently Asked Questions:

Will I have to pay taxes on my prize?

The Hoosier Lottery withholds 25 percent in federal tax if the winnings minus the wager are more than \$5,000 and 3.3 percent in state tax on any winnings that exceed \$1,200. You may want to consult with a tax advisor to determine whether you will owe any additional taxes.

What if I'm part of a group of winners?

The Hoosier Lottery can make separate prize payments to individuals in a group as long as the group consists of 99 winners or less. The group representative will sign the ticket and claim form. You must complete IRS Form 5754 to claim as a group. Form 5754 divides the tax liability for group prizes. This form can be requested from the Hoosier Lottery or found on the IRS website (www.irs.gov). Valid government-issued identifications must be presented.



Where can I cash my check from the Hoosier Lottery?

Hoosier Lottery checks can be cashed at any Key Bank branch, with two valid forms of identification, 2.5 hours after issuance. You can also use your own bank.

Does the public have to know who I am?

The name, address and city of Hoosier Lottery winners are considered public record under the Indiana Access to Public Records law. The Lottery is required to provide reasonable access to a public record upon request, with some limits, including that in certain circumstances, the requesting person may not use your information for commercial purposes. The Lottery may also publicize your winning as authorized by law. (Indiana Code 4-30-3-7; IC 4-30-3-9)

What happens if I die before my prize is fully paid?

Any remaining prize money will be paid directly to your estate. Please consult financial advisors and your attorney for further information.

Will I receive a "big check" to take home?

Depending on your prize amount, your photo may be taken with a big check prop that is re-used, but you will not receive the prop to take with you.

What do I do if I move?

Be sure to notify the Hoosier Lottery in writing immediately with any changes to your name, address, or telephone number to ensure timely delivery of your annual payment.

Hoosier Lottery
Attn: Accounts Payable Coordinator
1302 N. Meridian St. Suite 100
Indianapolis, IN 46202

What is my involvement with the Hoosier Lottery after I claim my prize?

If you chose the cash option, your business with the Hoosier Lottery is concluded once you receive your check. If you elect the annuity option, you will receive your prize check each year for the designated annuity period. Occasionally, the Hoosier Lottery may receive requests from the media to do follow up stories. We will forward the media contact information to you and let you decide if you want to pursue the opportunity.

Helpful Resources:

- 1 Financial Literacy Course:**
A partnership between the Hoosier Lottery & Ivy Tech Community College. **Free of charge.**
 www.LearnFinancialLiteracy.com
- 2 Internal Revenue Service:**
1 (800) 829-1040
 www.irs.gov
- 3 Indiana Department of Revenue:**
(317) 232-2240
 www.in.gov/core/taxes.html
- 4 Indiana State Bar Association:**
(317) 639-5465
 www.inbar.org
- 5 Financial Planning Association:**
1 (800) 647-6340
 www.fpanet.org
- 6 Certified Public Accountants
Indiana CPA Society:**
(317) 726-5000
 www.incpas.org
- 7 Indiana Attorney General
Fraud Alert Program:**
1 (800) 382-5516
 www.in.gov/attorneygeneral
- 8 Hoosier Lottery:**
1 (800) 955-6886
 www.hoosierlottery.com

Now, take a deep breath,
relax and enjoy the moment!