

# **IndexLORD MT4/MT5 Quickstart**

Thank you very much for your purchase, welcome to the IndexLORD System.

In this guide, we will look at how to install your EA and how to set it up & use inputs.

## **1-Installation**

**IMPORTANT - We suggest to please USE DEMO UNTIL you have familiarity and understanding of RISK SIZING!!!**

**USE YOUR BACKTESTER TO EXPERIMENT WITH DIFFERENT LOT SIZE AND RISK PROFILES!**

How to download and install MQL Market EA : <https://www.mql5.com/en/blogs/post/751762>

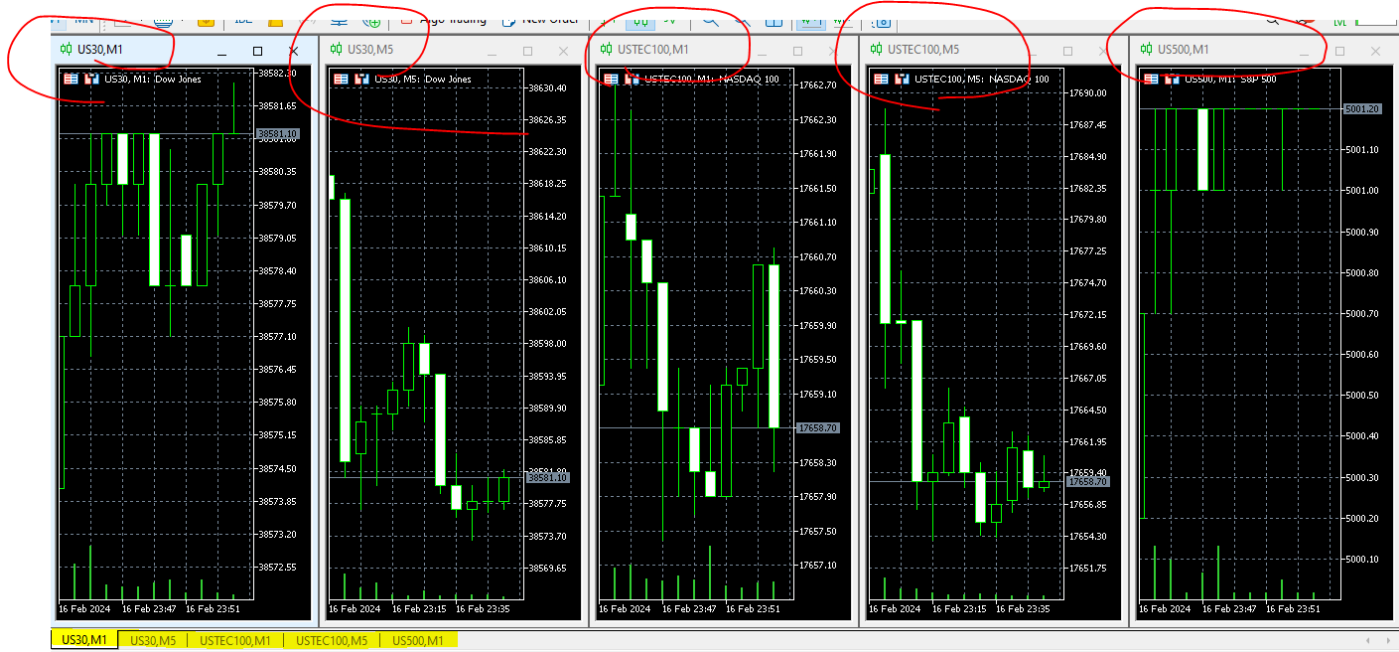
**BEFORE YOU RUN EA CONTACT DEVELOPER FOR CORRECT SETS!!!  
SOME BROKER USES 2 DIGITS AFTER DECIMAL FOR INDEX I.E  
20658.50 WHILE SOME USE ONLY 1 20658.5, AND SOME USE NONE  
I.E 20658. DO NOT ATTEMPT TO RUN INDEXLORD WITHOUT  
PROFESSIONAL AUTHOR CONSULTATION.**

## **2-Set-Up**

Once you download the expert in tree under MT4/MT5 Market>Expert, you will be required to open 5 Trading charts for this Expert Advisor to operate proficiently.

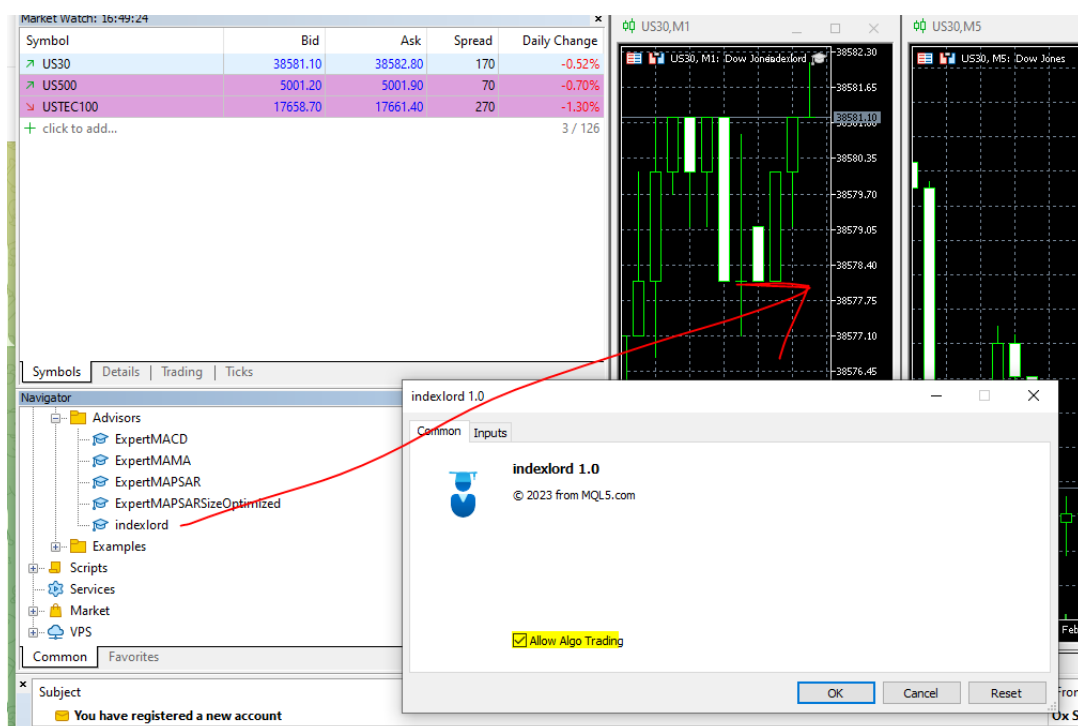
|   |                |
|---|----------------|
| 1 X DOW30 Index (aka US30/WS30/DOW/DJ30)    | 1 MINUTE CHART |
| 1 X DOW30 Index (aka US30/WS30/DOW/DJ30)    | 5 MINUTE CHART |
| 1 X NAS100 Index (aka NASDAQ/US100/TECH100) | 1 MINUTE CHART |
| 1 X NAS100 Index (aka NASDAQ/US100/TECH100) | 5 MINUTE CHART |
| 1 X SP500 Index (aka S&P/US500)             | 1 MINUTE CHART |

So, you should have this:



When you have the charts opened, goto the navigator panel and under expert advisors>market you will see IndexLORD where you have downloaded it from market. Drag the EA to the first chart – The US30 1 min.

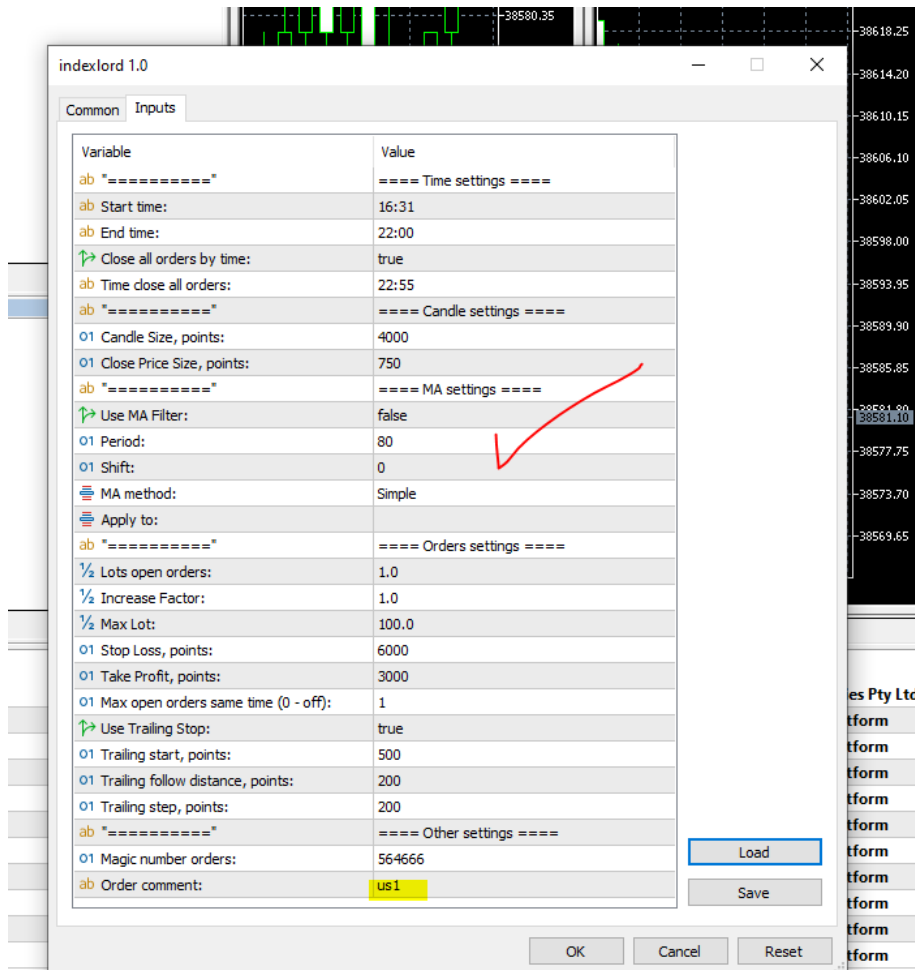
Once you drag it to the chart, a box will pop up and tick the box “allow algo trading”



After you tick “allow algo trading”, click on the input tab of the pop up box and you will be presented with the EA inputs.

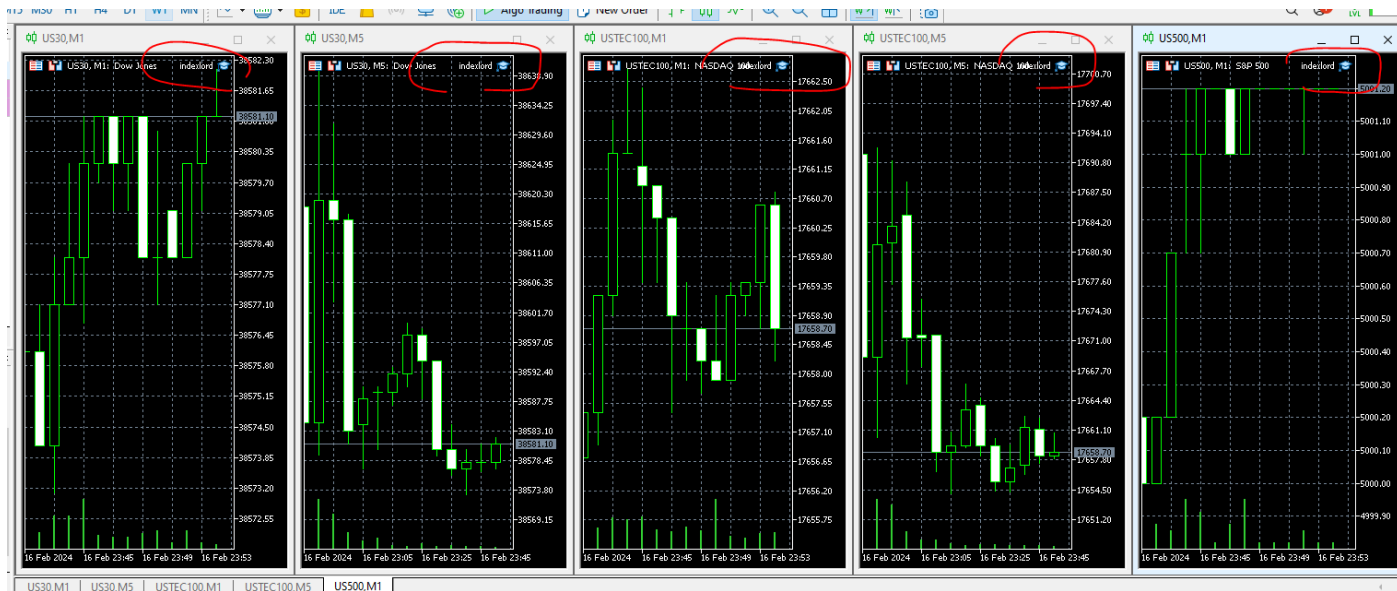
At this point, load the “set” files that was send to you after purchase than contains the sets for each of the 5 charts. So you will need to load the set file for DOW1 as we are doing the chart of the DOW30 1 minute chart first.

Once you load the set for Dow1 the inputs fields will change in accordance with the set file data.

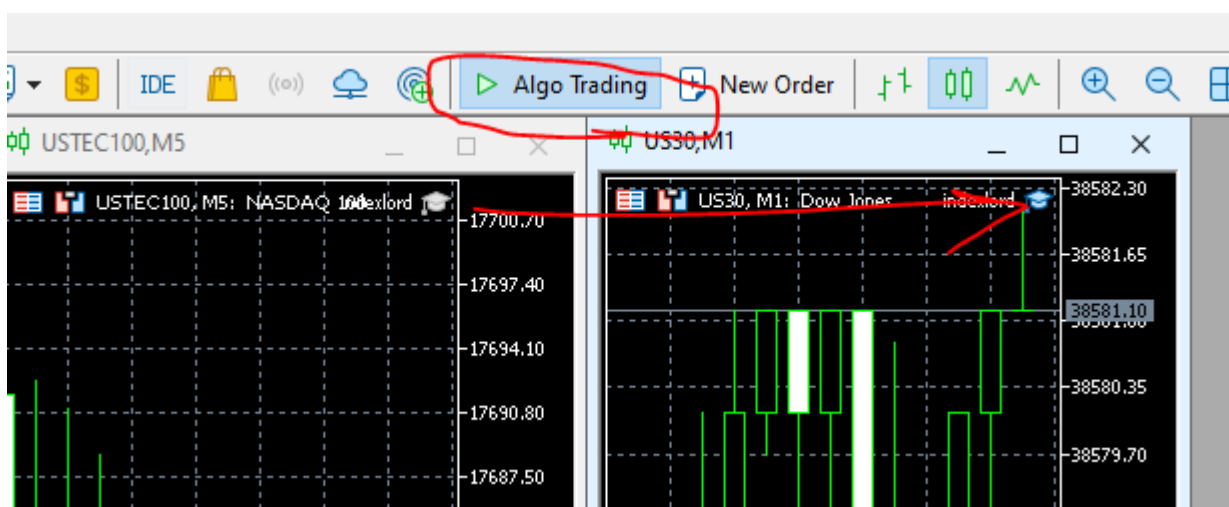


At this point, the user can insert their chosen lot size in “lots open orders” field, this is the only field that should be modified. After that hit “OK”

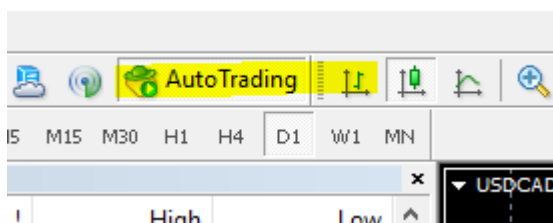
This step now needs to be repeated for the 4 other charts form the other set files until all 5 set files are loaded into the 5 charts. Each chart should have a blue ICON in the top right corner, (or a smiley face in MT4)



In MT5 if icon is there but grey, you need to hit the autotrading button and it will turn blue.



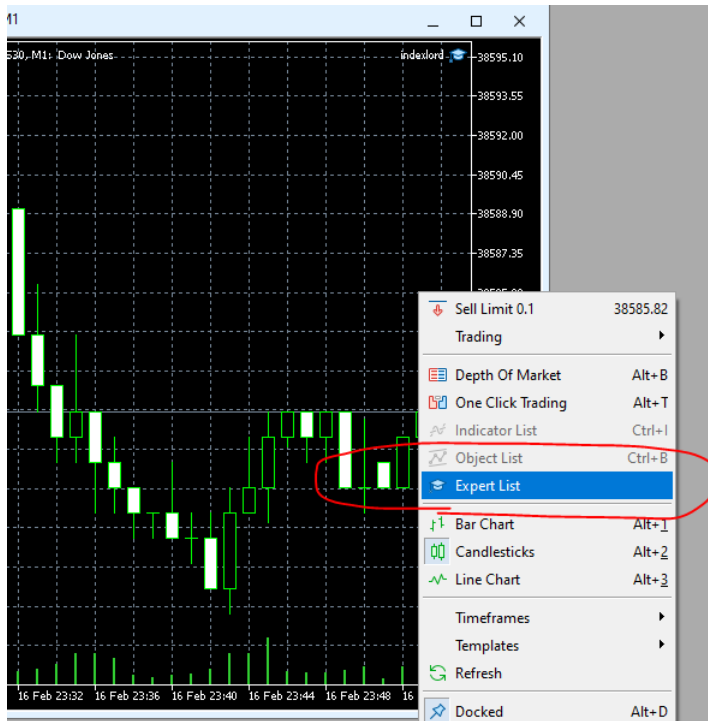
In MT4 this is shown as “autotrading”, make sure the autotrading button is pressed from the toolbar to get the smiley face.



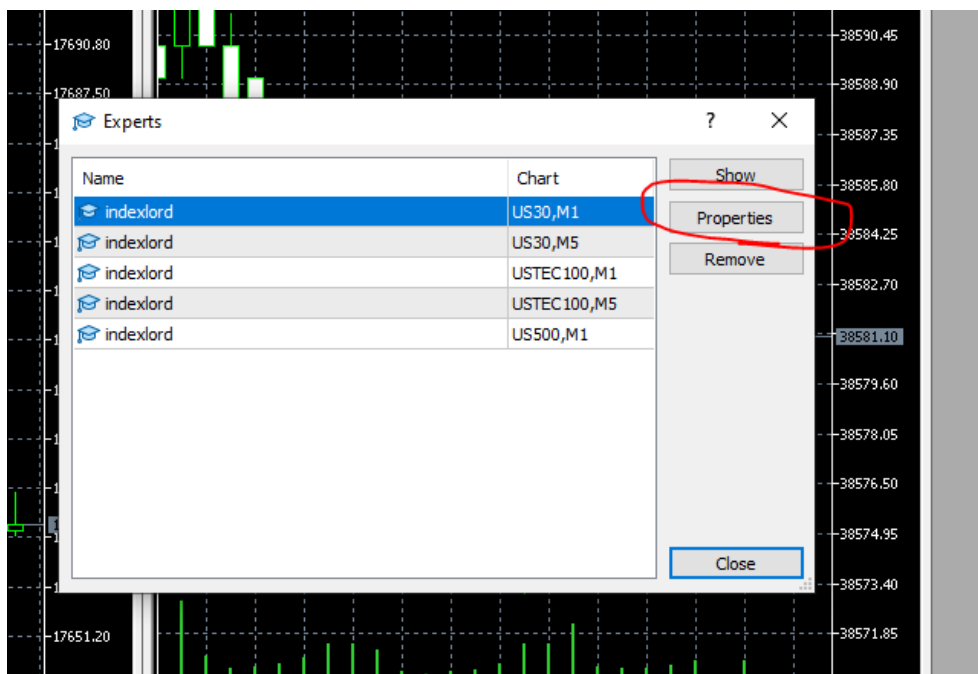
So, that’s the EA now running on the 5 charts, so lets look at the inputs.

## Inputs

To change inputs, right click the chart and hit the expert list column.



This will populate the list of all 5 EA running. Right click properties, to change the EA inputs.



Lets' use example of the US30 1 Minute settings;

indexlord 2.2

Common Inputs

| Variable  | Value                     |
|---|---------------------------|
| ab "=====   | ==== Trading Times ====   |
| ab Start trading time:                              | 16:31                     |
| ab Stop new trade time:                             | 18:00                     |
| ↗ Close all orders by time:                         | true                      |
| ab Time to close all open orders:                   | 19:00                     |
| ab "=====   | ==== Candle settings ==== |
| 01 Candle Size Index points (i.e 6000 = 60):        | 30                        |
| 01 Close Price Size, points:                        | 7                         |
| ab "=====   | ==== Lot Sizes ====       |
| ½ Start Lot Size:                                   | 0.1                       |
| ½ Increase Factor After Loss (0 or 1=No increase):  | 5.0                       |
| ½ Maximum Trading Lot Size:                         | 1.0                       |
| 01 Stop Loss Points (i.e 10000 = 100):              | 10000                     |
| 01 Take Profit Points (i.e 3000 = 30):              | 3000                      |
| 01 Max open orders same time (0 - off):             | 10                        |
| ↗ Use Trailing Stop:                                | true                      |
| 01 Trailing start in Index Points (1000 = 10):      | 1000                      |
| 01 Trailing follow distance Index Points (500 = 5): | 500                       |
| 01 Trailing step Points (500 = 5):                  | 500                       |
| ab "=====   | ==== Magic Numbers ====   |
| 01 Magic number:                                    | 111                       |
| ab Order comment:                                   | NASDAQ1Minute             |

Load Save

OK Cancel Reset

### **Start Trading Time**

Ea will begin to trade from this time. This is the start of the trading window (based on broker server clock)

### **Stop New Trade Time**

Latest possible time for trade to open. End of Trading window. (based on broker server clock)

### **Close All Orders By Time**

Any open positions are closed at this time.

### **Candle Size**

Candle length for bull or bear bar from open to candle high/low. (i.e in this case a candle of 4000 points = 40 US Dow points) at least for trade to start to qualify.

### **Candle Close price Size**

Candle must close this number of points to candle hi/lo to make new position qualify. In this case 7.50 Dow points. This close to avoid large candle movements with sharp retracements. I.e so the candle formation will be a strong bull or bear candle.

## Order settings

**Start Lot Suze** – Size of the positions. 1.0 lot is typically \$1 USD per point move in Dow. Assuming a 100 point Stop Loss, this would yield a \$100 USD loss.

**Increase Factor** – If user wants to recover a trade after loss, by making increase factor >1. If set to 2.0 the next trade after loss will be X2 bigger than before on that losing chart.

**Max Lot** – If using recovery factor, the EA will keep increasing after loss until MAX lot, and wont trade higher than max lot.

**Stop Loss** – 6000 is 60 points, due to the quote in the US30 like 36200.50. So using 6000 is from the last digit which equates to a 60 point stop and will place at 36140.50

**Take Profit** – 3000 in this case which is 30 points, due to the quote in the US30 like 36200.50. So using 3000 is from the last digit which equates to a 30 point TP and will place at 36230.50

**Max Open Orders** – Can have >1 position open at one time.

## Use Trailing Stop TRUE:

**Trailing Start** – Will activate the trailing stop at 1000 points (10 Dow points)

**Trailing Follow Distance** – Will track the market by every 5 point move.

**Trailing Step** – Will move the stop 5 points behind market price.

**Magic Number** – So trades in same pair do not mix up trades, ensure each chart has unique magic number.

**Order Comment** – Whatever user inputs will put comment in trade.

## **RISK and LOT sizing - IMPORTANT**

An important part especially if user is using prop account and needs to stay within drawdown limits.

There is 1 Mode of running risk and lot sizing: **VOLUME BASED**

Each chart uses a stop loss between 100 & 400 points (30 on SP500). The larger stops are for emergency only in case of fast market meltdown and it protect account, but typcially system will close beforehand.

Nonetheless, we have to take worst case scenarios when adjusting for risk.

Stop loss of 5 Charts:

NASDAQ 1min – 100 index points.

NASDAQ 5min – 200 index points

DOW 1 min – 300 index points

DOW 5 min – 400 index points

SP500 – 30 index points

There to equalise the risk on each trade we use weighting to balance the risk on each trade.

NASDAQ 1 min will use a weighting of X3

NASDAQ 5 min will use weighting of X2  
DOW 1 will use weighting of X1  
DOW 5 min will use weighting of X1  
SP500 will use weighting of X10 (as the value of pip is 1/10)

So a \$10K account would set up like this on medium RISK.

This setup will yield on average \$1750 profit per month.

**The sets provided are laid out in this format. Adjust lots proportionally based on your balance.**

|              | Start Lot Size | Increase Factor | Max lot |
|--------------|----------------|-----------------|---------|
| NasDAQ 1 min | 3.0            | 5               | 30      |
| NAsDAQ 5min  | 2.0            | 5               | 20      |
| Dow 1 min    | 1              | 5               | 10      |
| Dow 5min     | 1              | 5               | 10      |
| SP500 1 min  | 10             | 5               | 100     |

On 10K account that is 17.5% gain a month.

You can run this same settings on 5k account the month yield is 35% but Drawdown % is higher and you need to ensure you have adequate MARGIN.

#### **PROP TRADING**

See developer for current sets.