

The Bot Club

**Recommended Bots
May 2024**

By Divi.O

The Bot Club

The Bot Club is the name of our discord community where we chat about all things trading bots and support each other in their journey. There is no better source for unbiased information and a great tool for beginners to start out on their trading bot journey.

How to join The Bot Club Discord

Check out either our website or instagram and reach out via Instagram DM and I will share a link to the discord.

www.thebotconcierge.com

<https://www.instagram.com/thebotconcierge>

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NO REPRESENTATION IS BEING MADE THAT ANY PERSON WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

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Chapter 1

Leapfx Trade Explorer Bot



divi.o <Admin> 01/11/2024 4:22 PM

This is the recommended bot from LeapFx, that is very similar to The Fed by NURP. 20 odd pairs running on the 5 minute timeframe. I run this personally myself and will happily share a screenshot of the performance if requested.

LeapFx - Trade Explorer Bot:
<https://leapfx.com/amember/aff/go/rcaldrige6?i=81>

Cost: This bot costs \$1000 lifetime
Recommended Minimum Equity: \$5000
(it can be done with a lower amount but slightly different settings are recommended by developer)

My Recommended Adjustments: I lower the JPY pairs by 20% if possible since those pairs tend to go deep all at the same time. This gives us a little extra runway.

WARNING: Bots are not a set and forget it type thing. I check the important settings daily on the VPS.

This is a great beginner bot and I recommend this as your first bot to run. It consistently makes money and does not go into deep drawdown often.

Trade Explorer bot details

Developer link: <https://leapfx.com/amember/aff/go/rcaldrige6?i=81>

Timeframe: M5

Pairs: 23

Price: \$1000 lifetime (note: limit of \$50k equity, additional to run higher amount)

Bot Setup

See the developer instructions and chapter 5 in the Complete Guide

Installation Video

On LeapFx website, in the members area, #4 'download software and user manual' there is a link to helpful install video.

My Settings For Trade Explorer

I follow the developer instructions and use 0.01 per \$5000 on all pairs except JPY. For JPY pairs, I drop the lot size by 20%. I do this to give the bot additional runway, as JPY pairs are extra volatile and tend to go deep all at the same time (This happened in Dec 2023) and it will use up your margin quickly and perhaps cause issues. Lowering your risk for JPY is recommended.


Note: On \$5k equity, the lot size is 0.01, and MT4 only allows 2 decimal places, thus use 0.01 on JPY to begin with but keep in mind lower JPY as your equity rises.

The First Question Everyone Asks

'Why are my open trades always at a loss'? So if a trade is a winner, it will close at the take profit point and be in your 'Account History' tab. The bot is designed for small wins everyday. If it is not a good trade, then it will stay open (there is no SL for this strategy) and if the price goes against the open position, then at a certain point it will make a larger trade and this will move the TP point lower looking for the reversal to hit that point. That is the martingale strategy.

Chapter 2

LeapFX Easy Money X-ray Bot



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02/24/2024 4:13 PM

The wait is over, here is the second bot recommended by The Bot Club - EasyMoney Xray by LeapFx

This not a beginner friendly bot due to regular weekly drawdowns, but it can be run safely. Please consider this as an additional bot to use once you are experienced with operating the beginner friendly Trade Explorer bot.

Link to Bot - <https://leapfx.com/amember/aff/go/rcaldridge6?i=82>

Developer: LeapFx
Timeframe: M1
Pairs: EURUSD & GBPUSD
Developer Settings Run:
I had this on 'High Risk' setting to begin with (very risky and just about blew my account if I didnt stop it), but now run it on 'Medium Risk' setting and comfortable with it, and recommending.
Performance: On the Medium setting, I have averaged 3.68% a week (Disclosure: I do play with take profit points sometimes when I can, 4 times over the last 8 weeks). I have also posted my weekly results on this bot, since January, just wanted to confirm my settings a little longer before recommending to everyone.

Divi.O<Admin> Notes:
I have run this bot since December 1st on real money on the high setting, it was too risky, and now happy with it on the medium setting and has not been below 500% free margin on that setting (since 01/01/24).

IMPT: Is this bot suitable for you? This is not a beginner bot on the Medium setting, maybe on a lower setting, but I cannot confirm. If you run this bot on medium, please have access to your VPS during the day and/or run an Equity Protection bot.

Protection: This bot is on the M1 so will go deep on a weekly basis(below 1000% free margin) so a good idea to have an Equity Protection on it should you run it higher than Medium Setting.

I have dropped the performance and drawdown in a message below (cannot seem to attach to this message) but happy to share updated results, just request.

A good second bot to run. It is risky on Medium setting, but that is manageable running an Equity Protector bot.

EasyMoney X-Ray bot details

Developer: Leapfx

Developer link: <https://leapfx.com/amember/aff/go/rcaldridge6?i=82>

Timeframe: M1

Pairs: 2 - GBPUSD, EURUSD

Price: \$1000 lifetime

Developer Settings Run: I had this on 'High Risk' setting to begin with (very risky and just about blew my account if I didn't stop it), but now run it on 'Medium Risk' setting and am comfortable with it, and recommending.

Performance: On the Medium setting, I have averaged 3.68% a week (Disclosure: I do play with TP points sometimes when I can, 4 times over the last 8 weeks). I have also posted my weekly results on this bot, since January, just wanted to confirm my settings a little longer before recommending to everyone. Divi.O<Admin>

Notes: I have run this bot since December 1st on real money on the high setting, it was too risky, and now happy with it on the medium setting.

IMPT: Is this bot suitable for you? This is not a beginner bot on the Medium setting, maybe on a lower setting, but I cannot confirm the performance as I have not run on that setting. If you run this bot on medium, please have access to your VPS during the day and/or run an Equity Protection bot.

Chapter 3

Where are the rest of the bots at Divi.O?

Well, you know how I have mentioned in my Guide that finding good bots is not easy? Let me mention it again, it's not easy 😊. There are bots out there that do a 2-5% and are fairly safe, that's not for me thus finding additional bots takes time. I started looking and testing bots in April 2024, took a long time to find Trade Explorer in September 2024, and EasyMoney in Oct 2024, same developer I know but he has a lot to choose from.

But don't worry, I will be testing bots until I get 5 good ones or run out of bots to test...stay tuned.