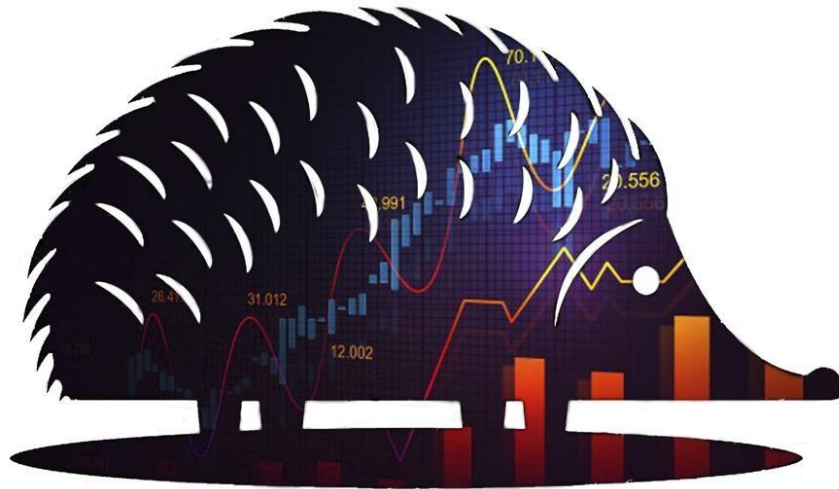


HEDGEHOG PRO

USER GUIDE



(ver 1.7)

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Introduction

Congratulations and thank you for purchasing your Hedgehog Pro Lifetime License!

We believe you'll love the results Hedgehog Pro (HHP) can produce. It has been specifically developed to generate recurring autopilot cash flow 24/5/365 — we personally use it daily as part of our overall wealth-building toolbox.

For inexperienced traders, or anyone new to currency trading, the Foreign Exchange market (Forex) can be like The Wizard of Oz of risk-taking: full of lions, tigers and bears.

But, with the HHP robot trading on your behalf, it won't be as scary for you. Namely, for a few key reasons:

1. The robot is emotionless. It follows a proven process and strategy to consistently deliver above average returns on complete autopilot.
2. It uses a simple, yet extremely powerful hedging strategy that's designed to reduce risk while simultaneously locking in profits no matter which direction the market moves.
3. It requires very little ongoing monitoring and maintenance, so you can go live your life without having to spend countless hours in front of the screen.

All it asks of you is to simply: **FOLLOW THE RULES.**

There are some important setting recommendations and rules that need to be adhered to in order to be successful.

They're absolutely critical for the majority of people using this software that are not professional traders (or never choose to be). Please don't try to "wing it" on your own, as you're setting yourself up for failure if you do.

So, please read every section of this user guide without skipping anything.

Some of the terminology may be new to you. It's ok to not understand everything at first. But don't allow your mind to say, "I don't get it". We have a support desk to help you if you get stuck with anything.

We're going to share things that have made other users a lot of money, so please put in the effort and read every word of this User Guide (maybe even twice).

STEP 1: Choose a Compatible Broker

There are basically 3 types of Forex brokers:

1. Regulated & Trusted (dealing desk brokers)

Pros: Governing body oversight and accountability

Cons: Limited leverage, too many trading restrictions to win for maximum gains, and no ability to fund with Crypto (Bitcoin)

2. Unregulated & Trusted (ECN or STP Brokers)

Pros: Higher leverage, no trading restrictions, the ability to fund with Crypto, and no sharing of your account information with any third-party agency (very important if you value your privacy)

Cons: At each investor or trader's risk and discretion based on other's experiences, due diligence, and results only since there's no governing/regulatory protection.

3. Unregulated & Unknown/Untrusted Brokers. No explanation needed here. We just stay away!

When the Dodd Frank Act was passed in 2010, it fundamentally changed the game (negatively) for all retail Forex traders in the U.S.

Done under the guise of 'protecting the little guy', this heavy-handed regulation pretty much killed the potential for Americans to make bigger profits with U.S. brokers.

Not only were U.S. brokers forced to reduce leverage amounts from 1:200 down to 1:50, they eliminated the ability for us to hedge (take both sides of a trade to mitigate risk).

They also instituted additional FIFO (First In, First Out) rules that made things way too restrictive for us to be able to use Forex robots like Hedgehog Pro.

All U.S.-based Forex brokers are regulated by the National Futures Association (NFA) and must comply with their requirements. However, unlike trading U.S. stocks, we're not required to use regulated brokers in a decentralized market like Forex.

Broker Requirements

Hedgehog Pro isn't sensitive to quotes and execution. However, it does require a MetaTrader 4 ECN broker account with **a minimum of 1:100 leverage and hedging capabilities.**

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You can use any Forex broker you prefer that meets these qualifications (U.S. brokers won't work).

Regulation is always a double-edged sword because you gain some protection as an investor/trader, but you lose some significant advantages.

However, unregulated Forex brokers offer traders more freedom and flexibility than their regulated counterparts. Which is why 95% of retail traders use unregulated brokers.

Fortunately, there are several reputable Non-U.S. Forex brokers that are willing to accept U.S. clients without any restrictions.

[LQDFX](#) is one of them. LQDFX is unregulated, but they're very strict when it comes to global AML (Anti-Money Laundering) laws and KYC (Know Your Customer) banking rules.

They keep client funds in segregated bank accounts that are held with tier-one EU banking institutions including Barclays, HSBC, and Deutsche bank.

Holding funds in segregated accounts means these funds can't be used for any other purpose other than trading activities initiated by us.

We've personally had accounts with LQDFX for over 4 years, and are one of the few offshore brokers to offer live phone support, which is super helpful if you ever need to talk to a real person about your account(s).

That being said, we're conditioned to believe that "regulated" brokers are better than the non-regulated ones.

Many people naïvely think that their money is somehow safe because it's with a regulated broker. But the truth is, even the most well-researched regulated brokers can and do fail.

Just ask anyone who was a client of Lehman Brothers, or MF Global, another one of the largest brokers in the U.S. who filed for bankruptcy just days after posting a \$192 million quarterly loss and disclosing \$6.3 billion in bets on European government bonds.

Or PFG Best, which was shut down in 2011 after the owner was charged with embezzlement.

Thousands of wealthy individual and institutional investors had all the due diligence in the world, yet they still lost hundreds of millions of dollars when these brokers collapsed.

Here are some facts about regulated Forex brokers:

- FXCM got sued by CFTC for falsifying their B-Book model
- MF Global redirected their clients' funds to buy Euro bonds and went bust
- A large UK broker (Beaufort Securities) got busted for money laundering
- Average client loss ratio at so called "regulated" brokers is 77% based on ESMA (European Securities And Markets Authority) disclosures
- Latest ESMA regulations require all "regulated" brokers to get a so-called "B-Book" license if they want to keep offering services to retail clients.

"B-Book" refers to brokers that will take the other side of their clients' trades and trade against them - they have an incentive for you to lose!

So, if there is a 77% probability of retail clients making a loss and "regulated" brokers are operating with the right to "b-book" you, do you still think that "regulated" brokers are better?

We don't!

The point is, no one can guarantee that your money is safe, any more than the U.S. government could guarantee Lehman Brothers or MF Global was "safe".

Given the current regulatory regime imposed by the NFA and CFTC on retail Forex trading in the U.S., it's important to use a vetted and trusted broker like LQDFX that can give us the best chance of succeeding long-term.

[Click here to sign up at LQDFX.](#)

STEP #2: Get a VPS

One of the most important things when it comes to automated trading is giving a robot the best trading conditions possible. This is easily accomplished with a third-party VPS.

A VPS stands for Virtual Private Server. As the name implies, it's your own private server which is hosted in the cloud/on the Internet.

Think of your VPS as a personal computer that you rent on a monthly basis. However, the kind of VPS we use is specifically **optimized for forex trading platforms** and ensures the bot is running 24/5 without any interruptions.

The best VPS service we've found thus far is **ForexVPS** ([click here](#)). ForexVPS is superfast and they also have great support. This is the best VPS service out there in our opinion, and we use them for our own personal bot accounts.

Their Basic Plan for about \$36/mo is sufficient (it's also tax-deductible). If you're using our recommended broker (LQDFX), be sure to select the '**London, UK**' server as shown in the red rectangle on the next page.

Basic Cloud VPS

All billing plans will include the following specifications:

- Low Latency
- Intel Xeon **1 CPU**
- RAM 2 GB
- SSD 60 GB

Choose Billing Cycle

12 Months	1 Month	3 Months	6 Months
\$33 /mo	\$36 /mo	\$35 /mo	\$34 /mo
billed \$396 every 1 Year	billed \$36 every 1 Month	billed \$105 every 3 Months	billed \$204 every 6 Months

FYI: The 12 Months plan includes the biggest savings and is fully refundable for 14 days.

Customise Order

2GB RAM	60GB SSD	1 Core
None	Windows Server 2012 R2	London, UK

STEP #3: Hedgehog Pro Software Installation

Skip this section if you're having us install the robot for you via our 'white glove' service.

1. Login to your VPS desktop using the instructions you received from [Forexvps.net](https://forexvps.net), or follow the How-to instructions below:

How To Set Up Your VPS On A Windows PC

<https://www.forexvps.net/kb/how-to-access-vps-remote-desktop-program>

<https://www.forexvps.net/kb/how-to-access-vps-rdp-video-tutorial>

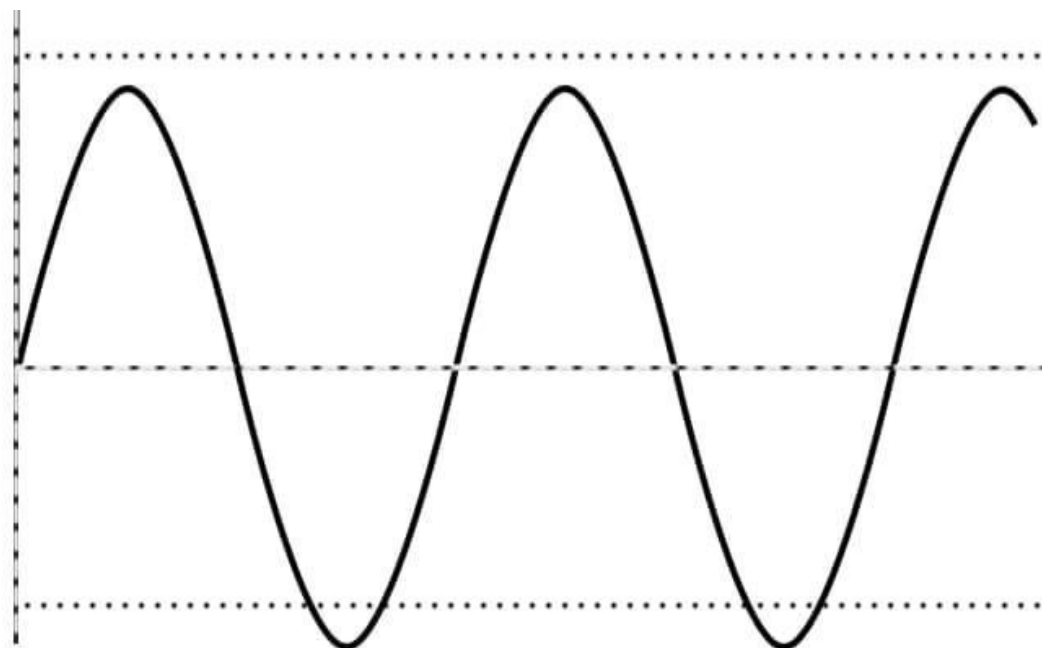
How To Set Up Your VPS On A Mac <https://www.forexvps.net/kb/how-to-access-vps-mac-rdp>

2. Next, [click here](#) and follow along with our step-by-step HHP installation video (we suggest watching it at full screen).



How Hedgehog Pro Works

Forex (aka, the Foreign Exchange) is really nothing but one big oscillating market. It's constantly moving in an infinite variation of three movements: up, down, or sideways.



It goes up for so long. Then it goes down for so long. It's actually that simple of a concept. And the only way to win in this oscillating market is to have a proven strategy with a heavy emphasis on risk management.

The motivation behind Hedgehog Pro was to create an advanced auto-hedging robot that can adapt and flow with the market, no matter which direction it moves.

What we mean by that is that it often uses multiple Buy and Sell trade entries to scale in and out of positions in order to generate profits.

Most of the time, the market will be in consolidation and moving sideways. During these times when the market is “ranging”, HHP will take short duration trades with a small profit target.

When the market is “trending” and becomes stretched out to overbought or oversold levels, HHP will look to take trades in anticipation of a reversal/correction.

So, the robot will take additional dollar cost averaging trades at designated levels.

Here's an extremely simplified illustration of what HHP is doing as the market moves against an initial Buy trade (Buy #1):



Looking at the above chart, you can see a few big downward (red candlesticks) and upward (green candlesticks) moves in price. Trying to guess which direction the market is going to move at the right time isn't easy. Even seasoned pros don't get it right every time. Nobody does.

At any given moment, the price could go up, or it could go down. But Hedgehog Pro doesn't need to know which way the price is going to go. That's because it uses a **counter-trend trading strategy**.

What this means, in layman terms, is that the robot will open a basket or series of dollar cost averaging trades to offset losing trades whenever the market goes against the initial Buy trade (Buy #1). Many times, it's also simultaneously placing Sell trades (not shown) in the opposite direction.

In the illustration example above, you can see the market went down instead of up, and the robot opened four Buy trades on the way down in anticipation of the price reversing and eventually moving back up.

It's essentially loading up on inventory while it waits for the price to reverse. Once price hits the orange colored "Take Profit" line, the robot closes out the entire basket of trades, all at the same second.

The first two trades (Buy #1 and Buy #2) were losers.

However, because the last two trades (Buy #3 and Buy #4) had larger position sizes (0.03 and 0.04 Lots), the profit from these winning trades was enough to cancel out the first two losing trades to end up with an overall NET profit.

Keep in mind that there will be periods of small profits followed by bursts of larger profits. That's because the market tends to stay in more of a range bound or sideways type of movement about 70% of the time, and then break out with big trending moves about 30% of the time.

Hedgehog Pro works best in ranging markets, but it's going to take advantage of both types of market conditions. In other words, the robot isn't going to fight the market, or try to predict its every move.

Using an adaptive grid-based hedging system, it's simply going to try and capture profitable trades no matter which direction the market goes.

That may all sound confusing or complicated at first, especially if you're a forex newbie. However, it's a very intelligent algorithm based on a very simplistic idea and strategy.

Hedgehog Pro Settings Explained

(For intermediate and advanced users)

So many forex robot vendors out there don't tell you what the inputs mean, and won't help you if you get stuck. You turn it on, and you have no clue what it's doing, like a monkey flying a plane.

That's not what we do here. We want you to understand how to use HHP in a long-term, sustainable way, which starts with knowing about each setting.

Lot Size Settings

Lot Size - This is the starting lot size for your trades. It's the most important setting of all because it's the starting point that determines how risky or conservative your account will be traded. The default Lot Size is 0.01 for a \$5,000 to \$10,000 balance.

Lot Multiplier - This determines how lot sizes on additional trades placed by HHP will be multiplied when the market goes against any initial Buy and Sell trades.

If set to anything above 1.0, the robot will incrementally increase exposure on losing trades, so it can exit a basket of trades with a net profit.

For example, if your starting lot is 0.01 and you use the optimized '.set file' settings we provide and recommend, then each subsequent trade will add micro lots to the starting lot value.

So, the second consecutive trade will be 0.02, the third 0.03, and so on. You can also set it to 1.0 if you don't want HHP to increase trade position sizes. However, a Lots Multiplier of between 1.3 and 1.5 has produced the best overall results in live accounts. We suggest you don't use anything higher than a Lot Multiplier of 1.5.

Max Lot Size - This setting limits the max lot size of any trade, no matter if it's the first, fifth or tenth trade.

Auto Lot Compounding - This allows you to automatically scale your profits as your account equity grows. When set to true, HHP will increase your 'Lot Sizing' based on the 'Starting Equity,' 'Additional Equity,' and 'Additional Lots' parameters. The default is 'false.'

Starting Equity - Enter your current account equity in \$. The default is 10000.0 (\$10,000).

Additional Equity - Enter the amount in \$ you want HHP to add additional lots. The default is 5000.0 (\$5,000). The higher the amount, the more conservative the auto-compounding will be.

Additional Lots - This determines the lot size that will be added to any new trades based on the 'Starting Equity' and 'Additional Equity' settings. We suggest sticking with the 0.01 default.

Daily Profit Target

Daily Target Active - When set to true, HHP will close all remaining trades (if any) and shut down trading for the rest of the day if the 'Daily Target' goal is reached.

Daily Target Mode - This determines how HHP calculates the 'Daily Target.' From the drop-down tab, you can choose between 'Equity Money (in \$),' or 'Equity Percent (%)'.

Daily Target - This is the amount in \$ or account equity % HHP will use to determine when it will close all remaining trades and shut down until the following day.

For example, if you want your daily goal to be \$100, you would enter 100.0 and choose 'Equity Money' for the 'Daily Target Mode' setting. If your daily goal is 1% of the account equity, then you would enter, 1.0, and choose 'Equity Percent.'

Grid Settings

PipStep - How many points away from the opening price of the previous trade the market has to move before an additional trade is opened in a basket.

PipStep Multiplier - This will multiply the 'PipStep' spacing (in points) for each consecutive trade opened in a basket. For example, a 300 point 'PipStep' and a 1.5 'PipStep Multiplier' will increase the grid spacing between each consecutive trade by 1.5x like this: 300, 450, 675, 1012, 1518, etc.

PipStep Multiplier Start - This setting determines the trade level you want the 'PipStep Multiplier' to kick in. For example, with the default setting of 5, the 'PipStep Multiplier' will start spacing out new trades after the 5th consecutive trade in a basket has been taken.

Minutes Until Next Trade - The number of minutes HHP will wait to open another trade on the same chart. This helps prevent dangerous situations during flash crashes where a few trades could be opened very quickly, resulting in large drawdowns.

TP/SL Settings

Take Profit - The 'Take Profit' target in points HHP will use to exit at a net profit.

Stop Loss - The 'Stop Loss' in points HHP will use to exit at a loss.

Use Equity Protector - When set to true, the 'Equity Protector' function is enabled and will allow HHP to close all orders if your defined equity drawdown percentage is hit. This will also remove the robot from your chart to prevent any further trades from opening. Think of it as a hard stop loss on the entire account.

Total % Equity Risk - The percentage of floating equity drawdown to activate the 'Equity Stop.' For example, a setting of 30.0 means HHP will close all trades at a loss if the account drawdown reaches 30%. If set to 50.0, the robot will close out all trades if the account drawdown reaches 50%.

Use Trailing Stop - Toggle trailing mode on or off. When turned on, this will be used to protect any gains on open trades, and start trailing until the price finally reverses to hit the SL (which will still be a profit) or eventually hits the TP.

Trail Start - This is the amount of points HHP has to hit in order to trigger the trailing stop function. HHP will look to lock in profits by trailing the trade and setting new stop losses as the trade goes further into a winning position (up to the TP target).

Trail Stop - This is the amount of points HHP will use to move behind the 'Trailing Start.'

Slippage - Slippage occurs when the bid/ask spread changes. This is a great feature that limits HHP from opening new trades during volatility spikes. The default max spread is 5 pips/50 points. If the spread size is too big = no trade.

If your spread is above 5 pips, HHP will not open any new trades, and you'll have to increase this number, or wait for a lower spread. Use a lower setting of 3 if you want to be more conservative.

No New Open Trades

Max Equity Drawdown (%) - When the account equity drops below the specified %, HHP will stop opening new trades until the floating drawdown % is reduced.

Max # Buys - The max amount of buy orders HHP will allow to be open at one time.

Max # Sells - The max amount of sell orders HHP will allow to be open at one time.

Time Settings

Hedgehog Pro's time filter Preset files (which are included in the download package) are based on **GMT +2**. Each broker has a different GMT server time. If you're using LQDFX, your server time is GMT +2 for Live accounts and GMT +0 for Demo accounts.

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For all other brokers, you can find your GMT offset by looking at the market watch window on your MT4:



Then go to Google and get the GMT +2 time now by clicking on this link:

<https://greenwichmeantime.com/time-gadgets/time-zone-converter>

Hedgehog Pro uses a default Start Time for the AUDUSD pair of 19:00:00 GMT +2 (Bucharest). The default 'End Time' is 11:00:00 GMT +2.

So, for example, if your market watch time is 17:00:00, and the GMT +2 time is 19:00:00, it means your broker GMT offset is +0. So, you would change the 'Start Time' to 17, and the 'End Time' to 9, which is 2 hours behind GMT +2.

If your broker GMT is -5 (New York), then we subtract 7 from 19, and we put the 'Start Time' at 12 and an 'End Time' at 3.

Trade On Thursday - Allow or restrict HHP to run on Thursday.

Trade On Fridays - Allow or restrict HHP to run on Friday. Many users set Friday to 'false' to avoid volatility spikes and having a higher probability of trades staying open over the weekend.

Use Time Filter - When set to 'true' (which we highly recommend), this parameter specifies which hours of the day you want to allow HHP to open new trades.

Start Time (Hour) - The starting hour (based on GMT) for HHP to start trading at each day. Use the time converter examples above. But if you're in doubt about GMT times, set it a couple of hours later.

End Time (Hour) - The last hour, HHP will stop looking for trade opportunities. Trades that are already open will still continue to trade outside of this time until they're completed. Trades do not close based on time, but based on TP, SL, etc.

Close All Trades At End Time - If set to 'true', HHP will close all trades based on the \$ amount you have in the following Max Drawdown setting.

Max Drawdown (\$) For Close At End Time - This is the max \$ amount HHP is allowed to close at a loss in order to get out of all existing trades at the specified End Time.

News Filter Settings

For improved risk management, Hedgehog Pro has a built-in news filter system based on weekly news events listed at <https://www.forexfactory.com/calendar>. Yellow folder news = Low Impact, Orange folder news = Medium Impact, and red folder news = High Impact.

Open New Trades During News - Choose whether or not you want HHP to monitor news and avoid trading before and after it. The default is 'false', which prevents any new trades from opening during news events.

Close All Trades Before News - This is similar to the 'Close All Trades At End Time' setting, where HHP will close all trades based on the \$ amount you have in the 'Max Drawdown (\$) For Close At News' setting below. This setting is 'false' by default.

Max Drawdown (\$) For Close At News - This is the max \$ amount HHP will close at a loss to get out of all existing trades before a news event.

Stop Before News (min) - The amount of minutes before an event HHP will disable trading. We suggest using the default setting of 30.

Start After News (min) - The amount of minutes after an event HHP will disable trading. We suggest using the default setting of 60.

Avoid High Impact - When set to 'true', it enables the news filter function during red folder news events.

Avoid Medium Impact - When set to 'true', it enables the news filter function during orange folder news events.

Avoid Low Impact - When set to 'true', it enables the news filter function during yellow folder news events.

Show High Impact - Shows all upcoming *red folder* news events as a vertical red-dashed line on any chart you have the news filter enabled on. The 'Show News Countdown' setting must be set to 'true' to be visible.

Show Medium Impact - Shows all upcoming *orange folder* news events as a vertical red-dashed line on any chart you have the news filter enabled on. The 'Show News Countdown' setting must be set to 'true' to be visible.

Show Low Impact - Shows all upcoming *yellow folder* news events as a vertical red-dashed line on any chart you have the news filter enabled on. The 'Show News Countdown' setting must be set to 'true' to be visible.

Show News Countdown - Choose whether or not you want upcoming news events to be shown on your chart or not.

Number of News - This setting determines how many upcoming news event descriptors will be shown on the chart. The default is 5.

Manual Trade Settings

Hedgehog Pro was designed to be as “hands off” as possible. If you’re a forex newbie, we suggest you do NOT attempt to manually manage and/or close any trades HHP automatically opens.

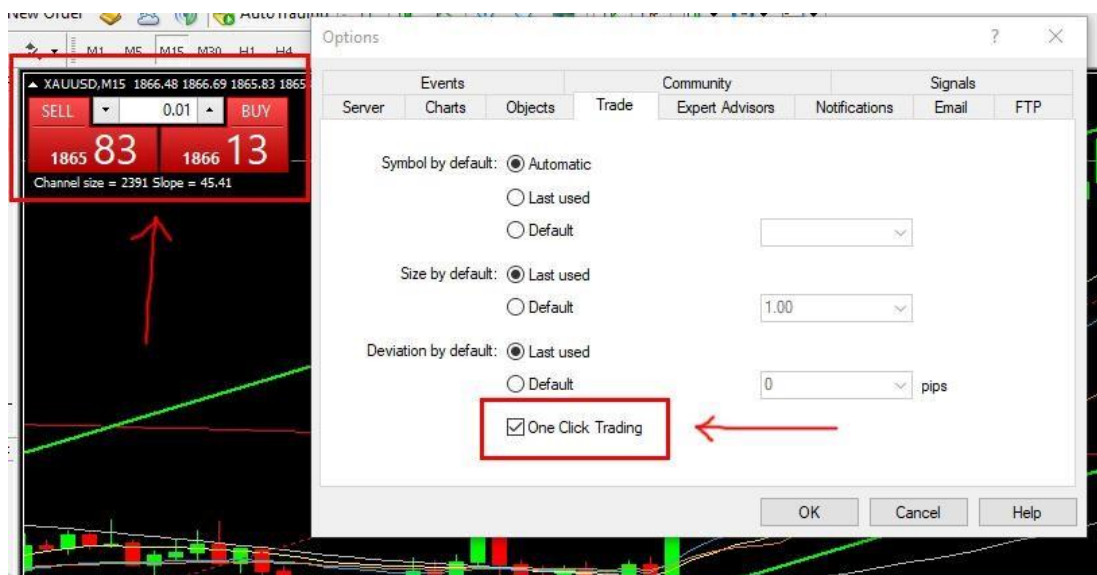
Having open trades for a few days (or longer) in drawdown is normal. Please be patient until Hedgehog Pro closes them. In other words, don’t deviate from what we’ve gone over in this guide.

If you do, there’s a good chance you’ll make a mistake (like prematurely closing out a single winning trade that’s part of a basket of trades because you see it’s in profit) and mess up the robot’s internal trade logic, resulting in potential net losses.

However, there are times when a little bit of manual intervention can not only improve your results, but also help you get out of sticky situations due to a variety of reasons, including challenging market conditions, over-leveraging, etc.

So, we added the ability for experienced users to be able to manually adjust the 'Take Profit' targets.

The way it works is very simple, but requires the use of the 'One Click Trading' option on your MT4 platform:



For example, let's say you want to lower your 'Take Profit' target to breakeven. You can set the 'TP Recalculation Active' setting to 'true' and the 'Profit or Loss Target in \$' to 0.0.

HHP will then change the TP for each trade to close the basket of trades at breakeven (not including broker swap fees or commissions that have accrued up to that point).

TP Recalculation Active - When set to 'true' the TP recalculation function is active. The default is 'false.'

Profit or Loss Target in \$ (+Profit -Loss) - Input the amount of profit or loss in \$ you want HHP to recalculate and target. For example, +10.0 = a \$10 profit, 0.0 = breakeven, and -10.0 = a \$10 loss.

Apply to - Choose between 'This EA only' (the default), or 'All trades on this Symbol.'

In addition to the 'TP Recalculation' option, you can also utilize the following buttons on the lower left side of your chart to manually close trades:



The primary way we like to use these buttons is when we have a floating net profit we want to lock in at that moment.

For example, let's say we've got several Buy trades open. They're getting close to hitting the Take Profit target (the red-dashed horizontal line on the chart), but we'd rather bank the current floating profit now rather than wait longer.

We would simply click on the 'Close BUYS' button and HHP will automatically close every Buy trade right away, and capture the floating net profit.

Magic Number Settings

If you run multiple pairs at the same time (for example, XAUUSD & AUDUSD), you have to make sure each chart you're running HHP on has a different magic number for each of HHP's 3 strategies.

They can be 11111, 22222, 33333. It doesn't matter, they each just have to be different.

Magic Number 1 - The magic number assigned to HHP's 'Strategy 1.'

Magic Number 2 - The magic number assigned to HHP's 'Strategy 2.'

Magic Number 3 - The magic number assigned to HHP's 'Strategy 3.'

Strategy 1 Active - When set to 'true,' HHP will place Sell trades when price is greater than the low of its previous candle, and the hourly RSI (period 14) is above 30. HHP will place Buy trades when price is less or equal than the low of its previous candle, and the hourly RSI (period 14) is below 70. Other indicators such as CCI, Stochastics, and MACD are baked into HHP's algorithm and are used for confluence.

Strategy 2 Active - When set to 'true,' HHP will place Sell trades when price is greater than previous close, and only if it's a new H1 candle (does not open initial trades more than once per hour). HHP will place Buy trades when price is less or equal than the previous close, and only if it's a new H1 candle. Other indicators such as CCI, Stochastics, and MACD are baked into HHP's algorithm and are used for confluence.

Strategy 3 Active - When set to 'true,' HHP will place Sell trades when price is greater than the previous close, and hourly RSI (period 14) is above 30. HHP will place Buy trades when price is less or equal than the previous close, and the hourly RSI (period 14) is below 70. Other indicators such as CCI, Stochastics, and MACD are baked into HHP's algorithm and are used for confluence.

Trade Comment - The info you want to show in the comment section of each trade.

Profit Label Settings



Show Profit/Loss Label - When set to true, HHP will display a green \$ profit or red \$ loss box on the chart whenever trades are closed (like the screenshot above).

Keep Profit/Loss Label after removing EA - When set to true, any previous displays of profit/loss will continue to show on the chart.

Font size - The font size for the profit/loss display text.

Recommended Settings

Hedgehog Pro has been optimized to trade **AUDCAD** and **AUDUSD** on the 15 Minute timeframe. We've seen the best overall results in our backtests and live accounts with these pairs.

There are no magical settings that will work all the time for every pair, timeframe and broker account. However, we have optimized settings that have worked best in the most recent 12 month period, which you can access for free in the main zip file you downloaded.

The recommended settings come in the form of .set files for AUDCAD and AUDUSD. They're basically just text files containing all the settings and their values.

If you want to venture out and try other non-recommended pairs, you're welcome to experiment. However, if you do that and your results are negative, that's entirely on you. In other words, use other pairs at your own risk.

Sometimes less is more, but we leave it up to you all to build your own strategy with this software because there's literally so many ways to use it, but we also don't want to hinder you from getting off to a fast start.

Recommended Starting Balance

Below are recommendations for Lot sizes based on various risk levels. If you want to use a different amount of capital, you can simply take the nearest calculation from the amounts below, then multiply that number by the Lot size to get the suggested Lot size.

- **\$1,000 - \$3,000 @ 0.01 Lots** is generally safe (using our optimized .set files), but can become riskier during big spikes in volatility.
- **\$5,000 - \$9,500 @ 0.01 Lots** is safe (using our optimized .set files).
- **\$10,000 @ 0.01 Lots** is safer (using our optimized .set files).
- **\$15,000+ @ 0.01 Lots** is safest in all circumstances (using our optimized .set files), except for black swan events.

These examples are benchmarks and aren't set in stone. You can adjust your numbers to any balance in between these examples. So, when we refer to a \$5,000 account, some users may do \$4,700 instead. Others may do one that's \$5,300.

It doesn't have to be exact, so adjust your settings depending on the closest example we've provided. And just as important, use our ready-to-go .set files that have already been optimized for a variety of starting balances, including accounts as small as \$500.

Note: For larger accounts (\$25k, \$50k, or \$100k+), it's wise to reduce your Lot sizes by 30% to 50% (or simply use the "Conservative" .set files found in the optimized Presets folder) to lower your market exposure and overall risk.

Is there anything else I need to know?

Yes. If you use super aggressive settings (like 0.20 Lots on a \$5,000 account), you may get lucky for weeks or even months, but at some point, your greed will eventually lead to a day of reckoning and your account will blow.

It's just like speeding in your car. If you speed on a regular basis, sooner or later the law of probability will catch up to you, and you'll get a ticket.

If you want to generate a larger \$ amount in profit, it's far better to **increase your balance**, not your risk.

General Maintenance

If you're running HHP on a VPS like we suggest, there will be times when you'll need to restart your VPS and Metatrader 4 platform.

It will occasionally be required due to routine server maintenance by the vendor, or a Windows Update. But regardless, it's a good idea to restart your VPS and Metatrader 4 platform once every few weeks or so to ensure HHP is running at an optimum level 24/5.

[Click here](#) for a short, step-by-step video of how to do it.

A Word About Drawdown

A big part (like 90%) of financial success with any type of speculative trading is having the right mindset — the psychology behind it. Even though we're letting a robot handle all the trading for us, in many ways, this is more of a psychological game than a technical one.

It's you vs. you.

It has less to do with having a winning strategy (although this is certainly important), and everything to do with the subconscious programs your mind is running.

It's why most lottery winners almost always lose everything they win.

Math combined with automation helps remove doubt and emotional decisions. But you've got to get the mental part down pat.

You definitely don't need to be an experienced trader to use Hedgehog Pro. In fact, most users started out as complete forex newbies with zero experience. But regardless, the more knowledge you have, the better.

It's similar to a self-driving Tesla. While it's possible to get you to your destination on autopilot, you still need to be in the driver's seat and know how to operate the controls, right?

Well, this trading bot 'vehicle' is no different.

We want to share some thoughts in regard to drawdown because Forex newbies seem to completely ignore this part until it happens.

As we mentioned before, Hedgehog Pro uses an adaptive grid-based hedging strategy where it will often place both Buy and Sell trades simultaneously.

How often it does this will be determined by how the market is moving, combined with internal indicators the bot uses to trigger trades in either direction.

So, it will lock in profits no matter which direction the market moves. But in order to do that, trades will usually go in the red first before turning profitable.

That's because "drawdown" is not only part of the game with any type of manual or automated trading strategy, it's REQUIRED in order to generate long-term profits with Hedgehog Pro.

In fact, it THRIVES on drawdown.

Now, if you're not familiar with this terminology, drawdown is simply temporary floating negative equity that hasn't yet been finalized.

A negative "red" drawdown is not a realized loss, but a temporary negative floating balance on equity that the robot is using to manage open trades. Which is exactly what it should be used for; to manage open positions while allowing the market to breathe.

It's the nature of how automated trading works, so don't be alarmed when you see multiple trades in the negative. This is completely normal and part of the robot's trading strategy.

No drawdown = Minimal profits.

When in drawdown, trade baskets can take hours, days, or in some cases, even weeks to close. To understand this requires a bit of knowledge of how pairs like AUDCAD and AUDUSD move.

Major global currencies like the United States and Canadian dollar, and the Aussie dollar are like a rubber band stretched between two poles.

The Aussie dollar (AUD) is correlated to Gold. This is due to Australia being a significant gold producer that has approximately 18% of global Gold reserves in its coffers.

So when the Aussie dollar and Gold go up, the U.S. and Canadian dollar usually goes down, and vice versa. There's some play as we pluck the rubber band, but it tends to always return back to the center at some point.

We're not saying that prices can't go beyond historical limits, but typically, the further away the price is from the center, the more pressure there is on a pair to return back to its normal trading range.

Of course, there are never any guarantees or absolutes here. If you live your whole life trying to sidestep volatility, you'll never get rich. It just won't happen. And while grid trading combined with stop losses on every trade is safer than most types of automated trading strategies, there's still risk involved.

By the way, having stop losses on every trade acts as a pressure release valve.

Stop losses prevent losing trades from getting too far out of whack, leading to larger than normal drawdowns. It took us a long time to realize how critically important it is to use stop losses in any type of automated trading.

Black Swan Events

Black swan events are unpredictable, unforeseen events that can cause major movements in the Forex market. It takes a world class geo-political situation (like war or a pandemic) for something of this magnitude to become a reality.

For example, look at what happened to the EURAUD (Euro vs. Australian Dollar) pair in February 2022 when Russia invaded Ukraine:



The **average daily range** for this pair from 2014 to 2022 was about 160 pips. However, starting around February 24th, 2020, the Euro crashed 1,650 pips in a matter of a week and a half following the Russia-Ukraine conflict.

In other words, the war between Russia and Ukraine caused the EURAUD (and most other Euro-based pairs) to move way beyond their previous historical limits.

When you've been in the world of Forex long enough, you learn to not panic when normal, every day volatility strikes. Unless there's a major event happening on the world stage, we tend to not be concerned.

However, even if you do everything correctly, sometimes you'll still be stuck in a challenging situation. Therefore, we must embrace extreme volatility in a recessionary market because it will happen again at some point.

The good news is, when you combine Hedgehog Pro's strict Stop Loss setting with the optional Equity Protector setting, you can avoid blowing your entire trading account during black swan events.

A drawdown of 25% is essentially the same thing as one of 10%. It doesn't mean anything unless it severely reduces your "Free Margin" (cushion) in your account.

Drawdowns between 10% to 35% are considered the normal range for Hedgehog Pro.

On average, you can expect to experience higher than usual drawdowns about 10 to 15 times per year, or roughly once a month. Whenever this happens, you have the ability to adjust your robot settings and/or add capital to your account to reduce your risk exposure.

Prices will eventually return to their center at some point, but the powerful thing about Hedgehog Pro's trade logic is that price only needs to return a small percentage of the way to be able to close out a basket of trades at a net profit.

Just keep in mind that with the exception of one-off trades that go in the right direction from the get-go, Hedgehog Pro will hold onto losing trades in drawdown until the entire basket of those trades is closed out, again, at a net profit.

Drawdown isn't a sexy topic, but there are very few places outside of the Forex market where you can generate passive investment returns like Hedgehog Pro can potentially produce.

Now, does that come without any risk?

Of course not.

The discomfort is volatility. There may be times when you'll have to sit through volatility that will test your faith and intestinal fortitude. You will.

Forex isn't like a safe cushy bank where you earn next to nothing while your money is eroding.

Volatility and drawdowns are the price of admission for the chance of making above average market returns.

Barring occasional once-in-a-blue-moon black swan events, if you trust the software and let it do its job AND have the proper settings in place, history as a guide will tell you that the robot will do what it was designed to do.

The trick is to master your emotions around volatility, so you can stay in the game long enough until the odds start to stack up in your favor and turn into steady profits.

We say this because in these uncertain times we know that there will be some sort of news event or other situation that moves the market in a way that's counter to how the Hedgehog Pro trades.

It may not happen today, next week, or even next month. All we know is that it WILL happen at some point, and we want to make sure you're mentally prepared for it when it does.

Core Principles For Success

Most Forex robot vendors tend to paint a rosy picture of how much you'll make, and when you purchase their software, it'll be like winning a lottery ticket.

However, we believe in being open and transparent about the realities of automated trading by telling you what they won't, which is what can and will go WRONG.

The core principles we're about to share with you are all the stuff we wish someone had told us when we got started with automated forex robots over 16 years ago.

If we had known the rules of the game upfront, we could've avoided failing and losing over 6 figures from blowing accounts.

Regardless of whether you've been trading Forex for years, or are a complete Forex newbie, if you don't follow the rules, then it's nobody's fault but your own. So, pay close attention.

Forex trading isn't about money - it's about freedom.

As we mentioned before, when it comes to managing your Hedgehog Pro account on an ongoing basis, there's actually very little to do. In fact, most of the time, you're just going to be monitoring your account stats (and profits) from your phone or your VPS.

You don't have to check it every minute of the day (that'll drive you bonkers!). Once every day or two is more than sufficient. So you can actually go have a life!

You'll need to have the self-discipline to do nothing but observe most of the time. And when you do need to do something, we want to make sure you do the right thing, which we're going to cover in more detail.

Warning: If you just do *some* of the things we're going to cover — if you cherry-pick some of the things, and it doesn't work for you — we don't want you banging on our support desk and telling us how it didn't work out for you.

So, let's go through these core principles, starting at the beginning. We really want you to embed these things in your brain.

Core Principle #1: Run Hedgehog Pro in a Demo Account First

We touched on this topic earlier, but it's such an important rule to follow, it's worth repeating. A Demo account is nothing more than a practice account. Stock traders call it paper trading.

Demo trading with Hedgehog Pro works the same way as live trading. You're just using play money instead. The intention is to observe how the robot is executing trades in Demo mode first, so you can better understand what's going on in your account.

How long should you run a Demo account for?

We suggest at least a couple of weeks (or until you've experienced positive results and feel comfortable) before going live, especially if you're brand new to Forex.

If you practice in a Demo account for less than a week or two (or go live right from the start), then you're not following the rules. If something goes wrong because you messed up a setting or two, don't write to us and say you didn't follow the instructions. In other words, don't be in a hurry.

The best thing you can do is wait and observe how the bot is performing before you switch over to a live account and put your real money at risk.

Then you'll know what to expect, and you'll be starting off on the right foot. And it will be just as exciting.

It's kinda like a vending machine. If you go buy a vending machine and place it in a store, you're going to get nothing but quarters, nickels and dimes. This isn't any different.

So, don't feel you're losing out by starting out in a Demo account first. You're not. **You're gaining experience.** Then, when you're ready to fund your live account, you'll know what you're doing.

Sure, you can start a little sooner or a little later depending on your experience and comfort level, but demoing for at least a couple of weeks is ideal. Give yourself some time to play around with it.

That's the advantage of having a Demo account. You don't have to worry at all. Just experiment with it.

It will eventually get to a point where it's like driving a car. You won't think about it at all, you'll just hop on your Metatrader 4 platform on your VPS or your phone and be able to whip around like it is second nature.

Plus, you owe it to yourself to start on a Demo account first because you never know what little snafus and bugaboos can pop up while you're setting up the robot, and if it should happen, you're going to be REALLY glad it didn't happen in your real account.

We've personally made all kinds of bone-headed and fat-fingered mistakes when it comes to setting up Forex robots and working with the settings. So take it from us, go the slow route and be very careful. There will be plenty of opportunity to generate great passive profits as long as you follow the rules.

Core Principle #2: Only Use Risk Capital

Trading can be an exciting and unpredictable journey. But it can also come with its own set of challenges and emotions. It's not uncommon to feel overwhelmed by the ups and downs.

Because the Forex market can sometimes be as volatile as a moody teenager. It's not for the faint of heart. Like the crypto and stock markets, it's highly manipulated by the Market Makers (aka, Hedge Funds, Banks, and other Institutional Big Boy Traders) who are out to get your money.

This is a **zero-sum game**, which means for us to win, someone on the other side must lose... and the Market Makers don't lose. If you're not careful, they'll first take your money, and then they'll teach you a lesson.

We've personally gotten our teeth kicked in, sucker punched in the stomach, and got the wind knocked out of us from the market countless times. Each time it happened, it wasn't pretty. But we've always come away learning valuable lessons (like these core principles) from every experience.

The unvarnished truth is the overall failure rate, no matter what you do in trading, is very high. That's because the Forex market was designed to exploit human nature. It's NOT designed for the average person to win and be profitable.

Granted, the Forex market isn't a friendly place to begin with. But even if you follow the rules, it can still be rough sometimes. It's high-risk / high-reward... and it's not always easy staying on the right side.

We just have to accept the fact that we have zero control over what the market does. Losses are an inevitable part of the game, and this is especially true when our stop losses get hit. Which, from time to time, is to be expected.

By accepting losses as a natural part of trading, we can reduce the stress and anxiety that comes with constantly striving for a high win rate. By embracing losses, you're able to maintain a sense of detachment from the outcome and focus on the bigger picture.

That's one of the main reasons we created Hedgehog Pro in the first place; to help detach ourselves from every single trade.

Because sometimes we need to hit the brakes and accept a temporary defeat, so we can live to trade another day. When this happens, it can feel like you're taking three steps forward, and one step back.

But realize that stop losses are there to protect you from blowing your account. You'll make some profits, then give some back. It's similar to how getting hit in the face is just part of boxing. You can't expect to jump into a boxing match thinking you're not going to hit.

It's ok because you'll still end up coming out ahead in the long run, and in the grand scheme of things, that's all that really matters. We're okay with telling you this upfront because otherwise we'd just be pushing another too-good-to-be-true hype wagon down that already beaten path.

Just know that even multi-million dollar hedge funds and algorithmic traders on Wall Street lose money, and they have super brainy Ph.D. mathematicians (quants) and financial engineers creating their programs.

When things are going good, it's easy to lose focus on what market we're actually in. We're going to do everything we can to help you be part of the winning 5% group and put the odds in your favor. But no one (including us) can guarantee that.

Which is why you must only use what we call “Match Light Funding”.

This is an amount that you could burn (hold fire to it), and it wouldn't negatively impact your current lifestyle. So, the question you need to ask yourself is, is the money you plan on funding your live account with truly risk capital (i.e., match light funding)?

Or, are you putting too much money on the line to where if it were lost, it would cause you to emotionally freak out because you can't afford to lose it? A good rule of thumb is if you're too worried about losing the money, you've invested too much.

Bottom line, do NOT trade with capital you cannot comfortably afford to lose!

Core Principle #3: Use Proper Risk Management

When it comes to investing or trading in general, most people unfortunately ignore the importance of risk management until they get stung, and it really hurts them financially. They want to get going so fast, they throw caution to the wind.

Please don't do that.

The essence of risk management lies in **maximizing** the areas where we have some control over the outcome, while **minimizing** the areas where we have absolutely no control. You have the ability to control or lower your risk, but you can never completely avoid it.

Capital preservation should always be your #1 priority - NOT profits!

The first question you should always ask yourself when it comes to any speculative investment is, "What's the risk/the worst-case scenario?"

It should never be, "How much is my return?"... and if you're asking that, then you're thinking like an amateur and not a professional investor/trader.

The best advice we got many years ago was not about how much money you **MAKE**, but how much money you **DON'T LOSE**. So, the primary focus should be on risk management. Everything else is secondary.

As profitable as Hedgehog Pro is, the unvarnished truth is there's no such thing as a Holy Grail automated trading system.

The reason is simple: there's only **ONE** thing we can be 100% sure of... and that is we **NEVER** can be sure of what the outcome of any trade will be. Every time a new trade is entered, it's all about probabilities.

That's just the reality of the currency and commodities market. If we were saying anything else to the contrary, then we wouldn't be telling you the truth.

Core Principle #4: Pay Yourself First

This is one rule we follow without exception, and we suggest you make a habit of doing the same.

You might adjust it a bit to fit your individual situation, but this is one of the most important rules to live by when it comes to investing, and especially within the context of automated Forex trading where your money is always at risk.

Our primary goal with bot trading is to create risk-free accounts. So, whenever we start a new live account, we focus on withdrawing 100% of our profits on a regular basis right from the get-go.

This is done until an amount equivalent to our original investment has been withdrawn, or at least safely set aside in our broker wallet.

So, every week or two (or at least once a month) on either Saturday or Sunday when the market is closed, we suggest withdrawing all the profits Hedgehog Pro makes in your live account until you're at break even.

The key takeaway here is to pay yourself back all your initial seed capital as soon as possible, so only profits are being traded, and the original principal can no longer be lost.

We know how tempting it might be to compound your profits to grow your account faster, but the absolute **safest thing** you can do is focus on withdrawing your profits on a regular basis and parking them in your broker wallet (or withdrawing them to your external crypto wallet).

Once you're at break even and playing with the "house money", you're essentially trading risk-free. Then, from there, you can decide how much you want to withdraw and how much you want to roll over to compound your profits over time.

One thing we like to do after we've gotten back all our seed money is to withdraw 50% of our profits weekly to our crypto wallet, and let the other 50% stay in the account.

Obviously, you can do whatever you like, including not following this rule. But we suggest you stick with it, so you'll be able to sleep at night knowing that you're taking every precaution possible to protect and preserve your money.

If you choose to ignore this advice, you're like a person doing a tight rope walk without a safety net... and you need a safety net.

When you have this kind of rule in place, you don't have to think about it. It's just an automatic habit. The faster you've got all your money back in your pocket, the less emotionally attached you'll be to the outcome.

Core Principle #5: Manage Your Capital

These days, it doesn't matter how well you plan for the future and potential risks. We're living in unprecedented times that will occasionally rock the markets and cause unexpected movements (think Brexit, Covid, Oil crash, Russia invading Ukraine, Fed interest rate hikes, etc.).

We discussed how major global events like these can negatively impact the Forex market, and in extreme cases, lead to larger than normal drawdowns in our accounts.

In trading, we can't always take the good without the bad. Risk and reward go hand in hand. The key is being aware of the potential for these wild market swings and having a plan of action when they do happen.

So, in addition to making regular withdrawals of your profits until you get all your initial seed capital back, another option to prepare for unexpected spikes in volatility, is to **set aside 25% to 30% of your account balance** in your broker wallet or a third-party Bitcoin wallet.

Some users prefer to use this optional "top up" strategy instead of utilizing the Equity Protector setting. It allows you to quickly be able to add more cushion to your account whenever the need arises.

And it's much more convenient having those funds sitting idle in your broker or Bitcoin wallet ready to be deployed, then scrambling to buy Bitcoin from scratch and being stressed out.

Just accept the fact that whenever the peanut butter hits the fan, you can always add additional risk capital to your account, which will increase your "Free Margin" and reduce your account drawdown percentage.

There may be at least one or two times a year the market really goes out of whack. So, if you choose to utilize this optional risk management option, make a mental commitment to have about 25% to 30% of your starting balance set aside.

Having the extra cushion set aside is completely optional and isn't a hard and fast rule. There's no right or wrong option here, only what's right for YOU.

Whichever option you choose, just remember that the market is going to do what the market is going to do. All we can do is focus on things we have control over rather than things we don't.

Core Principle #6: Manage Expectations

Ok, let's talk about managing expectations. We need to be realistic with our expectations, because Hedgehog Pro isn't some magic money fairy system that's going to print money out of thin air without someone (you) being in the driver's seat.

We've already covered what to expect in terms of drawdowns, but let's discuss expectations as it relates to the kind of profits you can make.

Because, quite frankly, there are a lot of people out there promoting Forex education products, robots, indicators, and investment scams. And there's a lot of money in it for them to NOT be honest with you about expectations.

A lot of times, they won't openly admit it, but they love to show you the results of what 'could be' using simulated backtests, because it's in their best interests to show you that, so you buy their product, or join their scheme, or follow their Telegram feed, or whatever the case may be.

They'll claim you can turn \$500 into \$5,000 in 30 days, or that 100% weekly returns with a 97% accuracy rate are possible. That fantasy-land crap attracts a certain segment of traders who think those kinds of numbers are actually possible.

Unfortunately, expectations based on realistic figures are very unpopular because there's apparently not a lot of money in being "realistic".

Hedgehog Pro has the ability to generate some really great profits on autopilot. And although it can be used for long-term wealth-building, it's really intended for **short-term passive cash flow**.

How much percentage profit or money you'll make over time with Hedgehog Pro will depend on several factors, including how the market moves, your risk appetite, your account size, your settings, etc.

It's also important to understand that every single tradeable asset and currency pair will go through cycles where it's not as profitable. This is unavoidable... which means not every month will be the same.

However, based on live results clients are currently getting, Hedgehog Pro has been producing profits of anywhere **from 1% to 3% per month using the conservative settings, 5% to 8% per month using the standard settings, all the way up to 10% to 20%+ per month on aggressive settings**.


Consider this. According to Bankrate.com, the average interest rate you'll earn on a typical savings account is 0.06% APY. That's just over half a percent in interest per YEAR.

So, if you have \$10,000 in a savings account, you'll earn a measly \$6 PER YEAR in interest.

Whoopie!

Of course, we're shooting for a bigger profit target than a half a percent per year by having a robot trade our money for us in the largest financial market in the world.

Here's what a top Forex trading platform has to say about "realistic returns":



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Forex realistic returns - how much should you expect?

26/03/2020

A realistic return for Forex trades is usually considered to be somewhere around 1-5% on a monthly basis. However, it needs to be outlined that this number is a combination of hundreds or even thousands of traders that each trader makes, meaning that there is always something that could potentially go wrong.

Even though 5% seems like it's achievable for most, the 1% is much more realistic. It all depends on how many trades a person makes compared to how much they dedicate towards each trade. Every trade carries risk, and therefore a possibility to bring a 5% return week down to -5%. Therefore, as long as the balance is in the positive, even if it is 1%, it's still considered a decent return.

Forex success stories are usually a source of information for most beginner traders when they try to get into the market. These stories are usually used as examples of what one can achieve trading Forex, but that doesn't mean those are realistic Forex returns. The reality is that most of these successful Forex traders made their millions because they had millions to dedicate to trading in the first place.

“Even though 5% seems like it’s achievable for most, the 1% is much more realistic.”

Also consider the fact that Bernie Madoff got billions of dollars from thousands of people. He had famous celebrities giving him money. He had banks giving him money. Not only that, but he had the richest woman in the world giving him her money.

Why?

Because he was (seemingly) able to crank out a consistent 12% to 15% return in the stock market year after year. Many Hedgehog Pro users are doing those returns in a few months or less, not a year. **Let that sink in.**

Here's another example — click the link to see a list of the highest ranked hedge funds in the world: <https://www.pionline.com/largest-hedge-funds/2023#top10> The top 10 hedge funds on the list average 4% to 50% a year.

Know what they all have in common?

They all have very high minimum investment requirements. Most require you to invest \$500,000 or more.

The wealthy have access to lucrative investment vehicles that are invisible to the average person trying to desperately scrimp and save for retirement. It's a world only a few rarely get to see, let alone participate in.

The reason the rich keep getting richer is because the system is rigged in their favor. We'd call it a secret world, however it's not really a secret. It's a world that exists to serve the ultra-wealthy.

By definition, if you're operating with less than \$500,000 of available risk capital, you're considered a little guy in the investing world. Obviously, the high barrier of entry puts these kinds of investment opportunities far out of reach for the majority of retail investors and traders.

That's why we like to refer to Hedgehog Pro as "The Little Guy's Hedge Fund." We want you to have the opportunity and potential to generate hedge-fund-like returns, just like wealthy investors and the big institutional firms are able to do.

And let's not forget about the power of **compound interest**. Albert Einstein once described compound interest as the "eighth wonder of the world," saying "he who understands it, earns it; he who doesn't, pays for it."

Of course, past results don't guarantee future profits, but let's say you have a \$5,000 account compounding at 6% per month.

Here's what that could potentially look like:

- After 1 year - **\$5,060.98 profit** (101.2% ROI)
- After 3 years - **\$35,736.26 profit** (714.7% ROI)
- After 5 years - **\$159,938.45 profit** (3,198.8% ROI)

Like all good things, the power of compounding takes time.

Core Principle #7: Be Patient

Boy, this is one of the hardest rules to follow. To paraphrase Warren Buffett, “The market is a device for transferring money from the impatient to the patient.”

Let’s face it, living in an instant gratification addicted society makes being patient really tough. Patience isn’t something anyone can give you. But we can point some things out that will help if you’re willing to let Hedgehog Pro and time do the heavy lifting for you.

Let’s talk about how the long game is superior to the short game in every possible way.

The long game is the one nobody wants to play, but it’s the only way out, and if you don’t understand that, and you don’t play the long game, then everything we’ve covered in this guide is a waste of time.

Do you remember the marshmallow test?



If you’re not familiar with it, back in 1972, Stanford University gave a group of kids a test, and they said, ok, we’re going to put this super yummy marshmallow right in front of your face and you can either eat it now, or wait 15 minutes.

If you can do that without eating it, we’ll give you a second one. So it was really a test of patience and discipline.

And the whole idea was to track these kids' progress 20 to 40-some-odd years down the road to see whether the kids who had the ability, even at a young age, to **delay gratification**. Did they grow up being more successful in life than the kids that couldn't wait?

Because the original hypothesis was that they would, and it turns out the psychologists running the test were actually right.

They found that by the time they got into their late 20s, the kids who waited the longest during the marshmallow test had a lower BMI (body mass index).

So, they were in better shape, they had a better sense of self-worth, they pursued their goals more effectively, and they coped better with stress and frustration.

The point is, delayed gratification is everything. The universe has a way of rewarding people that take part in delayed gratification on a daily basis. And it also has a way of punishing people who are instant gratification junkies.

Billionaires, business moguls, successful investors, successful traders all fall into the delayed gratification category, whereas drug addicts, people with a bunch of illegitimate children, porn addicts, video game addicts, and gambling addicts all fall under the instant gratification category.

People rush to work and then speed home just as quickly. We all want things to move faster. We get it. We can't drive 55. We'd rather be going 80 miles an hour, but speed limits are there for a reason... so people don't crash and burn.

And when it comes to trading, the fastest way isn't always the best way. There are very few situations in life that require us to play the long game, and instant gratification is just something we've become used to.

The problem is, the Forex market doesn't care about this. It doesn't care about you or your money. People who are impatient are usually the first ones to get scammed and end up losing everything they invested. That's just the harsh reality of what can happen when you're impatient.

Lack of patience can lead to desperation, which is terrible. Think back on your life when you did things out of desperation, whether you were desperate for love or money, or even something as simple as someone else's approval.

What did you do? You probably overreached, overcompensated, or did things you normally wouldn't do, and it cost you. Those that are promising quick money without risk are playing off people's ignorance, or desperation, or need for instant gratification.

As it should be evident by now, there's nothing get-rich-quick about making money in Forex.

This is why you must embrace the long game. You must have “pay-tience”.

You don't really have a choice if you truly want to be successful with automated trading or any type of speculative investments for that matter.

It's important to also address the topic of GREED (your worst enemy), since instant gratification, patience, and greed go hand in hand.

There's nothing wrong with thinking about how much money you can make and how quickly you can make it. You just need to be aware of how greed in Forex trading can backfire on you if you're not careful.

As a friend and trading mentor once said, “Greed and fear are the worst emotions in Forex. They are two sides of the same coin. While greed is about getting more money, fear is about not losing the money.”

When excessive greed conquers your mind, you fail to think about the consequences that your actions will bring. But when you really end up facing the negative consequences, it makes things worse and causes a further emotional breakdown. So, let's NOT get greedy!” On the other hand, if you aim small, you can eat forever.

Wrap Up

We hope this guide has given you some deeper insight into how to mentally approach automated trading, and the methodologies we use to consistently win in the Forex market using Hedgehog Pro.

If you're new to Forex or trading in general, everything we discussed probably isn't going to all stick the first time around.

These strategies have worked for us and they've worked for dozens and dozens of Hedgehog Pro users. If only a small percentage sticks, that's ok. You can read this over and over and over again until it sinks in.

At the end of the day, we want to put you in a position to win, but we can't advise you as to what makes sense for your personal financial situation. You've got to take responsibility for that.

So, we would urge you to think about your risk tolerance and how much capital you can comfortably afford to lose in a worst case scenario.

Always remember; money is our servant. We're not money's servant. Never, ever risk your current lifestyle for the hope of a better one.

This is a marathon, not a sprint. The robot is doing the running for us, but we're getting paid on every step along the way. As long as you follow the rules, you'll be positioned to win for potentially many years to come.

Additional Resources

[Free Basic Forex Trading Course For Beginners](#)

Babypips offers a free online self-study trading course you can go through at your own pace. The entire course is solely geared towards Forex newbies, and is a great starting point for anyone wanting to learn more about Forex trading basics. [Click here](#) to access.

[Forex Compounding Calculator](#)

[Click here](#) to access a nifty compound interest calculator to see the potential of how your money can grow over time.

[Forex News Calendar](#)

Forex Factory's calendar is the most user-friendly economic calendar to keep track of Forex-related news events. While it isn't necessary to study the news, it's good to know when high-impact (red folder) news for the currency pairs Hedgehog Pro trades is expected. [Click here](#) to access.

You'll need to set your time zone. To do that, simply click the time in the upper right hand corner when you land on the page.

Setting the correct time zone is extremely important. If it's not set correctly, it will be difficult to determine the right time for each news event.

Support & Updates

If in doubt, ask for help. We want to help you, but we need you to help us too. If you're having any techie issues with your broker or your VPS provider, please reach out to that vendor's customer support to get specific help with whatever you're dealing with.

In other words, if you're struggling with something with your broker, maybe related to funding your account or withdrawing your profits, and you have a question about what to do, we're not the support for that.

We're here to help you maximize your profits with Hedgehog Pro, but your broker issues are completely separate. So, go to your broker's support help desk for those types of questions or issues you might be dealing with.

Support - For all other questions or inquiries related to Hedgehog Pro, including our done-for-you installation service, 1-on-1 private consultations and mentoring, please contact us at brad@passiveincomerenegade.com.

Hedgehog Pro Updates - Please [click here](#) to join our private Telegram channel for software updates and announcements, as well as additional tips and strategies to maximize your results.