



Towards a Taproot Implementation

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Motivation: Privacy



Greg Maxwell:

Usually N-of-N (cooperative case), and other less used scripts (non-cooperative) cases. Can and should be represented as an OR between these two cases.

B/C anonymity set of people who use fancy signature scheme is small

P2PKH more private



Motivation: Efficiency

Ideally, Pay-to-Script-Hash (P2SH) indistinguishable from Pay-to-Pubkey-Hash (P2PKH).

Make a special delegating CHECKSIG for this.

This is taproot.



Taproot

Make Pay-to-Script-Hash (P2SH) and Pay-to-Pubkey-Hash (P2PKH) appear indistinguishable

$$c = j + H(z \parallel J)$$

$$C = J + H(z \parallel J)G$$

C - New Public Key

J - Old Public Key

z - Script

G - Generator Point for secp256k1 curve



P2PKH and P2SH

Spend as a P2PKH

Sign with $c = j + H(z || J)$, where j is the old private key.

Spend as P2SH

Reveal script z , then sign/provide for the script.

Can verify that $C = J + H(z || J)G$



Implementation

- elements sidechain
 - supports Schnorr
 - needs rebase to 0.16
- use Bitcoin Core v0.16
 - can use new bech32 address format
 - define new witness version → segwit
 - ex: 1 <pubkey hash>



Implementation

New output type: TX_TAPROOT

- in script/standard.cpp

- add output type to Solver() function

scriptSig blank in segwit, use witness script



Implementation

Wallet functionality

- RPC: `getnewaddress` -> 'tweakaddress'
- modify `IsMine()` so wallet can spend

Invoke `libsecp256k1` in key classes



Mini Demo?

Proof of Concept