

Article I: Purpose

The purpose of the *Sloan Business Club* is to educate our members about, connect students to, and help members develop the skills for opportunities in business.

Article II: Membership

1. Any member of the MIT undergraduate and graduate student community is eligible to become a member of this organization. One is considered a member of this organization in any given academic term if he or she is on SBC's mailing list or has attended at least one event in the current term.
2. The organization's membership will at all times consist of at least 5 MIT students and be more than half MIT students.
3. This organization will not discriminate based on any characteristic listed in MIT's Nondiscrimination Statement.

Article III: Officers

1. This organization will be scheduled as follows with at all times at least 7 officers:
 - a. President (up to 2 presidents)
 - i. The president(s) shall be the official representative of the group to any other organization at or beyond MIT.
 - ii. The president(s) will preside over all executive board meetings.
 - iii. The president(s) is responsible for determining when meetings are and publicizing this to the group.
 - iv. If there is more than one person serving as President, all decisions must have the support of both Presidents.
 - b. Managing Director(s) of Consulting (up to 3 Managing Directors)
 - i. The Managing Director(s) of Consulting will preside over all Consulting focus group meetings.
 - ii. At all Consulting focus group organized events, it is expected that all Managing Director(s) will be present, unless there is a legitimate extenuating circumstance
 - iii. If there is more than one person serving as the Managing Director of Consulting, all decisions must have the support of at least 2 of the Managing Directors.
 - c. Managing Director(s) of Engineering Leadership (up to 3 Managing Directors)
 - i. Same as Article III, 1, B, but with Engineering Leadership replacing Consulting
 - d. Managing Director(s) of Entrepreneurship (up to 3 Managing Directors)
 - i. Same as Article III, 1, B, but with Entrepreneurship replacing Consulting
 - e. Managing Director(s) of Finance (up to 3 Managing Directors)
 - i. Same as Article III, 1, B, but with Finance replacing Consulting
 - f. Managing Director(s) of Operations (up to 2 Managing Directors)

- iv. The Managing Director(s) of Operations will preside over all Operations focus group meetings.
 - v. The Managing Director(s) of Operations will be responsible for supervising the Head of Finance (Treasurer), Head of Marketing, and Head of Internal/External.
 - 1. The Head of Finance (Treasurer) shall be responsible for the finances of the group.
 - 2. The Head of Finance (Treasurer) is required to sign all checks/vouchers of the group.
 - vi. If there is more than one person serving as the Managing Director of Operations, all decisions must have the support of both Managing Directors.
1. All officers of this organization must be distinct persons and MIT students.
 2. Elections:
 - a. Elections of officers shall occur between October and November of each academic year, specifically determined each year by the current President(s).
 - b. Any board member of this organization is eligible to run for an officer position provided they have the intention of remaining enrolled as an MIT student concurrent with the outline term that the position would require.
 - c. Quorum for elections is 2/3 of current officers who are not actively running for a new position.
 - d. Any member is elected if he or she wins a 2/3 majority of voting members. If a 2/3 majority is not achieved after discussion, the final decision will be made by the outgoing president(s).
 - e. The term of office runs from after elections occur until the elections the following academic year.
 3. Removal: The president can be removed at any time if 2/3 of the current officers (excluding the person being considered for removal) vote in favor of this action. All other officers may be removed at any time at the discretion of the President(s) with input from the other current officers.

Article IV: (Non-Officer) Board Members

1. A board member is an individual who sits under one of the Managing Directors and is interested in at least one of the four focus groups.
2. To be eligible to become a board member, an individual must have the intention of remaining enrolled as an MIT student concurrent with the outline term.
3. Current officers will review all potential candidates who have successfully met all application requirements, as per the current officers' choosing.
4. Formal recruiting for board member selection will occur between September and October. With that said, the current officers have the right to recruit new board members at any point during their term as they see fit.

5. Removal: The President(s) or the Managing Director(s), who directly oversees the board member, has the right to remove that board member if they deem it necessary at any time.

Article V: Meetings

1. Executive Board Meetings shall be held at least every week.
2. Executive Board Meetings shall be presided over by the president(s), unless he or she or they are not present, and in that case they will choose a substitute and notify the officers.
3. Quorum for Executive Board Meetings is 2/3 of current officers.
4. Focus Group Meetings shall be held at least once every two weeks.
5. Focus Group Meetings shall be presided over by the focus group's Managing Director(s), unless they are not present, and in that case the president(s) will preside.
6. Quorum for Focus Group Meetings is 2/3 of current board members.

Article VI: Amendments

1. Amendments shall be presented by any member of the organization.
2. Amendments shall be passed by a two-thirds voted of all officers.
3. Quorum for amending this constitution shall be one third of all officers of the organization.

Article VII: ASA Governance Clause

The Sloan Business Club agrees to abide by the rules and regulations of the Association of Student Activities, and its executive board. This constitution, amendments to it, and the by-laws of this organization shall be subject to review by the ASA Executive Board to insure that they are in accordance with the aforementioned rules and regulations.