

TO,
Yes Bank Ltd,
Indore Branch,

Sub : : Undertaking for reduction of Invoice value.

Dear Sir,

We have undertaken an export transaction with following details

Invoice No. :

Invoice Currency and Amount : **40780 USD**

Shipping Bill No. and Date : **1174 / 31/10/2023**

Shipping Bill Currency and Amount : **40780 USD**

Amount of reduction in Invoice Value : 7340 USD

Reason for reduction in Value : @ 1% TDS & 10% site platform charges deduction from invoice amount by the client.

Bank Bill Reference number : 003FINW233110138

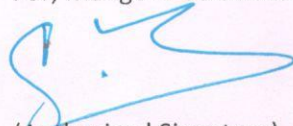
We confirm following

- (a) The reduction does not exceed 25 per cent of invoice value:
- (b) It does not relate to export of commodities subject to floor price stipulations
- (c) The exporter is not on the exporters' caution list of the Reserve Bank, and
- (d) The exporter is advised to surrender proportionate export incentives availed of, if any

We request you to kindly arrange to process the documents on basis above clarification/undertaking provided.

We authorise to debit our account number 004080600001177 with M.G Road Indore branch, for any charges related to above.

Yours Faithfully
For, Mango IT Solutions


(Authorised Signatory)