

TO,  
Yes Bank Ltd,  
M.G. Road Indore Branch,

Sub : : Undertaking for reduction of Invoice value.

Dear Sir,

We have undertaken an export transaction with following details

Invoice No. : 1119

Invoice Currency and Amount : 7868.00 USD

Shipping Bill No. and Date : 1119 / 01-05-2023

Shipping Bill Currency and Amount : USD 7868

Amount of reduction in Invoice Value : 1897 USD

Reason for reduction in Value : @ Invoice USD 7868 & we Received USD 5946 Balance amount is bad-debt on the remitter side so there is no balance remitting to be received & For your information, there is no other FINW there for the above Invoice payment Kindly process it.

Bank Bill Reference number : 003FINW231370192, 003FINW231490126.

We confirm following

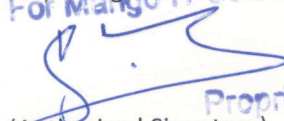
- (a) The reduction does not exceed 25 per cent of invoice value:
- (b) It does not relate to export of commodities subject to floor price stipulations
- (c) The exporter is not on the exporters' caution list of the Reserve Bank, and
- (d) The exporter is advised to surrender proportionate export incentives availed of, if any

We request you to kindly arrange to process the documents on basis above clarification/undertaking provided.

We authorise to debit our account number 004080600001177 with M.G. Road Indore branch, for any charges related to above.

Yours Faithfully

For, Mango IT Solutions

  
Proprietor  
(Authorised Signatory)