

TO,
Yes Bank Ltd,
M.G. Road Indore Branch,

Sub : : Undertaking for reduction of Invoice value.

Dear Sir,

We have undertaken an export transaction with following details

Invoice No. : 1204

Invoice Currency and Amount : 27917 USD

Shipping Bill No. and Date : 1195/ 31-01-2024

Shipping Bill Currency and Amount : USD 27917

Amount of reduction in Invoice Value : 4467 USD

Reason for reduction in Value : @ 1% TDS & 10% Site platform charges deduction from invoice amount by the client.

Bank Bill Reference number : 003FINW240240447

We confirm following

- (a) The reduction does not exceed 25 per cent of invoice value:
- (b) It does not relate to export of commodities subject to floor price stipulations
- (c) The exporter is not on the exporters' caution list of the Reserve Bank, and
- (d) The exporter is advised to surrender proportionate export incentives availed of, if any

We request you to kindly arrange to process the documents on basis above clarification/undertaking provided.

We authorise to debit our account number 004080600001177 with M.G. Road Indore branch, for any charges related to above.

Yours Faithfully

For, Mango IT Solutions

For Mango IT Solutions


(Authorised Signatory) **Proprietor**