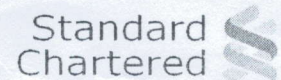


Date 10/07/2024



To,

**M/S MANGO IT SOLUTIONS**

MANGO IT SOLUTIONS 15/3 OLD PALASIYA  
MANORAMA GANJ INDORE MADHYA PRADESH  
INDORE 452001

**Sub: FINAL REMINDER - Submission of evidence of export obligation fulfilled against advance export receipts.**

This is to bring to your notice that we have sent several reminders on the subject matter requesting you to submit the evidence towards fulfilment of export obligation/supporting documents to us in respect of the inward remittances credited to your account number **80005083123**, received towards advance against exports.

As per extant FEMA Regulation's Part 2 of Section B.8 of the Master Circular No. 14/2014-15 on Export of Goods & Services dated 1st July, 2014; shipment of goods for the value received in advance should take place within one year from the date of the receipt of advance remittance. From our records, we observe that our trade operations unit has not received the evidence/documents towards export obligation fulfilment, refer to the annexure for details of advance exports receipts and outstanding for more than one year.

If the exports have already been done, in compliance with FEMA guidelines, request you to provide us with the details of the shipments made against the above referred remittance, quoting Standard Chartered Bank's Trade reference number (if any). In case the documents were submitted to other consortium bank, request to you submit the evidence of utilization of advance received to update our records. Please note that in case of delay in shipment of goods beyond above mentioned period you have to seek RBI approvals for the same and provide copy of RBI approvals to us. We wish to inform you that RBI has sought explanations from banks for the delay by exporters in effecting the shipment within the stipulated time period, as per the FEMA guidelines. Further, RBI has issued guidelines/instructions to banks vide A.P.DIR Series Circular no. 74, Dated 09.02.2015, to report doubtful and chronic defaulters cases to Directorate of Enforcement (DOE) for further investigation on non-shipment of goods within 1 year from the date of inward remittance. Hence, the bank reserves the right to report your case to regulators/ DOE.

Kindly do note that non-compliance of the regulations issued by RBI will invite penalties and investigation from the regulatory authorities, hence we solicit your urgent attention and co-operation in this critical matter. Hence, please provide your response along with documentary evidence (if any) to us latest by 30th June 2024. In case non receipt of evidence of fulfilment of export obligations by trade services unit for the advance received or RBI approvals obtained for export the goods beyond the timelines advised in the guidelines, Bank will reserve the right to intimate the names to regulators and DOE office or may decide not process any other subsequent advance export receipt transactions until such evidence is provided for all outstanding transactions.

**Please address your reply to:**

Manager - Trade Services Dept  
Standard Chartered Bank  
1/F, 270 DN ROAD,  
Fort, MUMBAI - 400001

Thanking You,

**Authorised Signatory**  
**Standard Chartered Bank**

This is a computer generated letter, hence does not require the signatures of the officials of the bank.



**Register for recording & monitoring remittances processed for ADVANCE AGAINST EXPORTS**

Sr No	Name of the Customer	REMITTER	Details of FIRC Issued							Remaining Amount
			Address	A/c no	Date ITT processed	ITT Ref No	FIRC No	ITT Curr	ITT FCY Amount	
8.6	M/S MANGO IT SOLUTIONS	UPWORK GLOBAL INC.	MANGO IT	80005083123	04/10/2018	IT36701810040789		USD	61,204.50	1,304.09