

TO,
Yes Bank Ltd,
M.G. Road Indore Branch,

Sub : : Undertaking for reduction of Invoice value.

Dear Sir,

We have undertaken an export transaction with following details

Invoice No. : 774

Invoice Currency and Amount : 10725.00 USD

Shipping Bill No. and Date : 774/ 01-03-2022

Shipping Bill Currency and Amount : USD 10725

Amount of reduction in Invoice Value : 4549 USD

Reason for reduction in Value : @ Invoice USD 10725 & we Received EUR 6176 Balance amount is bad-debt on the remitter side so there is no balance remitting to be received & For your information, there is no other FINW there for the above Invoice payment Kindly process it.

Bank Bill Reference number : 003FINW220970283 & 003FINW221110182.

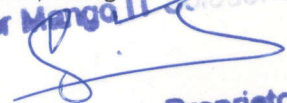
We confirm following

- (a) The reduction does not exceed 25 per cent of invoice value:
- (b) It does not relate to export of commodities subject to floor price stipulations
- (c) The exporter is not on the exporters' caution list of the Reserve Bank, and
- (d) The exporter is advised to surrender proportionate export incentives availed of, if any

We request you to kindly arrange to process the documents on basis above clarification/undertaking provided.

We authorise to debit our account number 004080600001177 with M.G. Road Indore branch, for any charges related to above.

Yours Faithfully
For, Mango IT Solutions


Proprietor
(Authorised Signatory)