

TO,  
Yes Bank Ltd,  
M.G. Road Indore Branch,

Sub : : Undertaking for reduction of Invoice value.

Dear Sir,

We have undertaken an export transaction with following details

Invoice No. : 1222

Invoice Currency and Amount : 38976 USD

Shipping Bill No. and Date : 1222/ 31-03-2024

Shipping Bill Currency and Amount : USD 38976

Amount of reduction in Invoice Value : 7016 USD

Reason for reduction in Value : @ 1% TDS & 10% Site platform charges deduction from invoice amount by the client.

Bank Bill Reference number : 003FINW240990125

We confirm following

- (a) The reduction does not exceed 25 per cent of invoice value:
- (b) It does not relate to export of commodities subject to floor price stipulations
- (c) The exporter is not on the exporters' caution list of the Reserve Bank, and
- (d) The exporter is advised to surrender proportionate export incentives availed of, if any

We request you to kindly arrange to process the documents on basis above clarification/undertaking provided.

We authorise to debit our account number 004080600001177 with M.G. Road Indore branch, for any charges related to above.

Yours Faithfully  
For, Mango IT Solutions

  
(Authorised Signatory)