



मध्य प्रदेश MADHYA PRADESH

CE 821588

Contract for Training

Sheefa Ahmed,
64, Ward No.08, perfect convent school ke pas,
Shajapur, Madhya Pradesh-465001

Date – 27th, Dec, 2023

Dear Sir/Madam,

I acknowledge that the company is giving me valuable training for the initial 6 months and not charging anything for it. and even paying me salary/stipend. I acknowledge that the company is spending valuable resources in terms of training cost, infrastructure & employee cost for the training which is much upwards of Rupees Two lac but still for practical solution, the Contract for training has been fixed at two lac & I fully agree to this.

I hereby legally undertake to abide by the following terms of resignation and notice period in the prescribed format. I'm bound to give my services to the best of my abilities for a period of 36 months from the date of joining (including training period) the company. If I leave the company in this period, I'm bound to pay the company towards my training cost as per the following:

- 0-1 month of joining – 25% of the contractual amount
- 1-2 months of joining – 50% of the contractual amount
- 3-30 months of joining – 100% of the contractual amount
- 31-36 months of joining – 75% of the contractual amount

1. After my Contract for training period as above, if I want to leave the organization, I'll give a written notice period of minimum 60 working days, or as per management consideration if for less. I realize that the period after resignation is equally important for the company to first complete the project & find my replacement. I agree to the 60 working days' notice period
2. I'll submit the resignation letter in writing to the Director/HR Head of the Company giving a detailed reason for leaving the company.
3. During the notice period after resignation, I'll keep working to the best of my abilities and in good faith as I would have been working before serving the resignation notice and stick to the Company's terms and conditions. If my working in the notice period is not satisfactory or the reason for leaving as mentioned in the resignation letter is found false, I'll be liable for penalty as per breach of contract of training.
4. I'll not take any holidays in the notice period. For any unavoidable holidays, if any, I'll take written permission from the Company and my notice period will automatically increase by those many holidays.

I am furnishing a cheque, amounting to Rs. 2, 00,000/- Cheque number 164782 of AXIS BANK LTD for the purpose of this training contract which the company can deposit in case of any default. If I don't stick to any of the above terms and conditions, the Company is free to file a legal suit against me and recover financial and other losses as well.

Signature of the Undertaker with date,

Sheefa Ahmed
Sheefa Ahmed 27-12-23

Witness Signature

Vaishnavi
VAISHNAVI
PANCHBHAI