Yellen's US labor market dashboard Unemployment rate Long-term unemployed share 10 -40 8 30 6 20 J&W43.6 U-6 underemployment rate Labor force participation rate 66 15 65 12 64 **-**9 63 **-**Jan/6~9 Job openings rate Layoffs/discharged rate 2.00 4 1.75 1.50 3 1.25 2 Hires rate W-whr. 3.9 2.0 3.6 3.3 1.5 3.0 Avg hourly earnings, YoY, 3 mo avg Non-farm payroll increase, 3 mo avg 300 3.5 0 3.0 2.5 -300 2.0 --600 1.5 -Atlanta Fed wage tracker, YoY, 3 mo avg Employment cost index, YoY, quarterly 4.5 3.5 4.0 3.0 Oct 2.74 3.5 2.5 -3.0 -2.5 -2.0 2.0 -1.5 1.5 -PCE excluding food and energy, YoY Employment Rate: Aged 25-54 Dec 80.39 2.5 -80 -2.0 78 -1.5 76 -1.0 -

2015

2020

2010

2010

2015

2020