Yellen's US labor market dashboard Unemployment rate Long-term unemployed share 15 -40 12 -30 9 -Aug 8.4 20 6 10 -3 -U-6 underemployment rate Labor force participation rate 66 20 64 -Aug 14.2 15 **-**62 -Aug 61.7 10 60 Layoffs/discharged rate Job openings rate 6 -4 4 -3 2 -Jun 1 Quits rate Hires rate 5.5 5.0 -Jun 4.9 2.0 -4.5 4.0 3.5 1.5 -3.0 Non-farm payroll increase, 3 mo avg Avg hourly earnings, YoY, 3 mo avg Aug 2628.67 2500 **-**6 -5 -0 4 -2500 **-**-5000 **-**2 -7500 Atlanta Fed wage tracker, YoY, 3 mo avg Employment cost index, YoY, quarterly 4.5 3.5 3.0 $^{\sim}$ 3.5 -2.5 -3.0 -2.5 -2.0 -2.0 -1.5 -1.5 -Employment Rate: Aged 25-54 PCE excluding food and energy, YoY 2.5 -78 **-**2.0 -75 **-**Jul 73.88 1.5 -72 -1.0 -2010 2015 2020 2010 2015 2020