Yellen's US labor market dashboard Long-term unemployed share Unemployment rate 10 -40 8 30 6 -20 4 Ap**\%**\% U-6 underemployment rate Labor force participation rate 17.5 66 15.0 65 12.5 64 -10.0 63 -Apr Z.B 7.5 Job openings rate Layoffs/discharged rate 2.00 4 1.75 1.50 3 1.25 2 Hires rate Quits rate M-W-W-1 3.9 2.1 3.6 1.8 3.3 N^{MMM} 1.5 3.0 1.2 Avg hourly earnings, YoY, 3 mo avg Non-farm payroll increase, 3 mo avg 300 3.5 0 3.0 2.5 -300 2.0 -600 1.5 -Employment cost index, YoY, quarterly Atlanta Fed wage tracker, YoY, 3 mo avg 4.5 3.5 4.0 3.0 Jan 2,79 3.5 2.5 -3.0 -2.5 -2.0 2.0 -1.5 1.5 -2020 2015 PCE excluding food and energy, YoY 2.5 1.5 1.0 -2010 2015 2020