Yellen's US labor market dashboard Unemployment rate Long-term unemployed share 15**-**40 -12 -30 Jan 9 -20 6 10 Jan 4 3 -U-6 underemployment rate Labor force participation rate 66 20 -64 -15 62 **-**10 60 Layoffs/discharged rate Job openings rate 7 -Dec 6,8 7.5 -6 -5 -5.0 -4 -3 2.5 2 Quits rate Hires rate 3.0 Dec 2. 6 -2.5 -5 -2.0 1.5 3 Non-farm payroll increase, 3 mo avg Avg hourly earnings, YoY, 3 mo avg 2500 **-**6 -Jan 5.31 Jan 5 0 5 -4 -2500 **-**-5000 **-**2 -7500 **-**Atlanta Fed wage tracker, YoY, 3 mo avg Employment cost index, YoY, quarterly UCt 4 4 \sqrt{M} 2 -2 -Employment Rate: Aged 25-54 PCE excluding food and energy, YoY 81 Dec 4.85, 5 Dec 79.12 4 -78 3 -75 72 -2015 2010 2020 2015 2020 2010