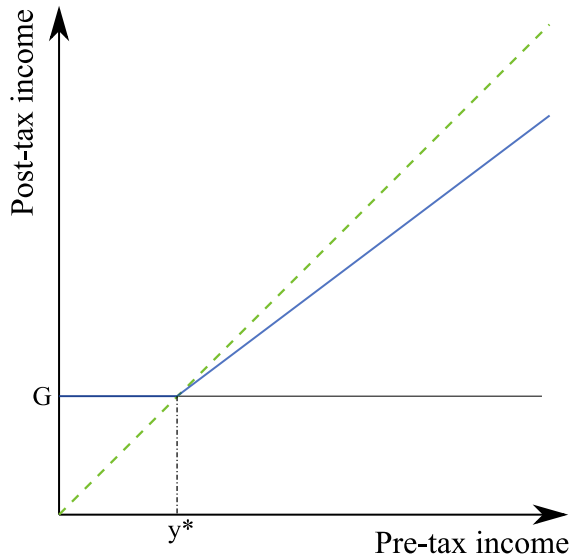
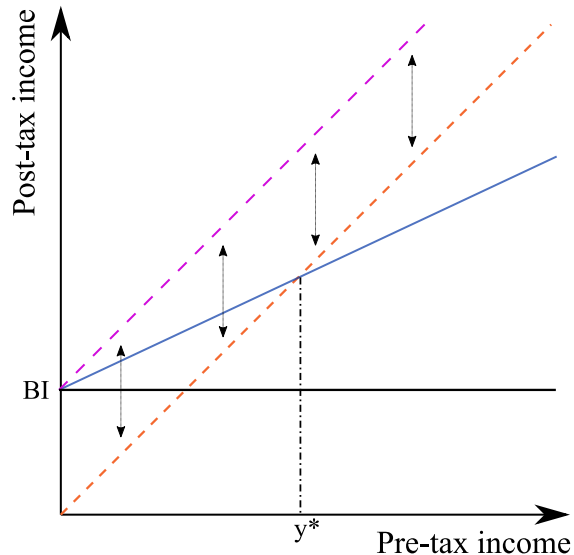


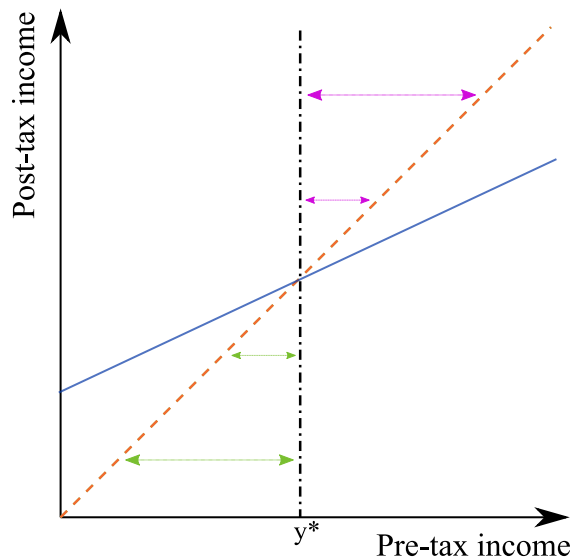
a) Means-Tested Scheme



b) UBI Scheme



c) NIT Scheme



- amount of after-tax income at zero taxation and zero guaranteed minimum income
- G — minimum income level
- after-tax income (considering taxes and transfers)
- y^* - - - income threshold
- amount of before-tax income
- sum of before-tax income and basic income
- BI — not-taxed basic income
- <-----> amount of basic income
- <-----> amount of the benefit (negative tax)
- <-----> amount of the benefit (positive tax)