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1. Capital gains summary

A summary of your total realized gains and losses from selling, trading, and disposing of crypto assets. Capital gains from margin/futures trading (Section 2) and NFTs (Section 3) are also included in this summary.

Number of disposals	1250
Short term	1225
Long term	25

Proceeds from sales	\$493,712.53
Short term	\$490,712.53
Long term	\$3,000.00

Acquisition costs	\$378,936.53
Short term	\$327,123.00
Long term	\$51,813.53

Realized gains	\$188,526.00
Short term	\$185,712.53
Long term	\$2,813.47

Realized losses	-\$73,750.00
Short term	-\$22,123.00
Long term	-\$51,627.00

Net capital gains	\$114,776.00
Short term	\$163,589.53
Long term	-\$48,813.53

A summary of your income and realized gains and losses for each asset separately. See Section 6 for a list of transactions considered as income in this report.

Asset	Realized gains	Realized losses	Income
ADA (Cardano)	\$9.38	-	\$159.86
BCH (Bitcoin Cash)	-	-	\$387.50
BTC (Bitcoin)	\$12,907.56	-	-
DOT (Polkadot)	\$1.04	-\$884.01	\$15.00
ETH (Ethereum)	\$22,793.56	-	\$1,906.85
LTC (Litecoin)	-	-\$1,847.95	-
USDT (Tether)	-	-	\$160.00
XRP (XRP)	\$152,814.46	-\$71,018.04	\$1,700.00
SUM	\$188,526.00	-\$73,750.00	\$4,329.21

2. Margin and derivatives summary

A summary of gains and losses from margin/futures trading. Only transactions tagged as Realized P&L are considered in this summary. Note that Section 1 already includes the gains specified in this Section.

No. of closed positions	34
Realized gains	\$2,450.00
Realized losses	-\$756.00
Net gain/loss	\$1,694.00

3. Non-fungible tokens (NFTs)

A summary of gains and losses from selling or disposing of NFTs. Note that Section 1 already includes the gains specified in this Section.

No. of NFTs sold	18
Realized gains	\$37,834.00
Realized losses	-\$4,133.00
Net gain/loss	\$33,701.00

ART #2030018	Ethereum	LGND.art	0x807b7601aa00ab306254e19c17aadc5c361354a4	\$4,240.34
ART #2030019	Ethereum	LGND.art	0x807b7601aa00ab306254e19c17aadc5c361354a4	\$3,489.45
BAYC #203	Ethereum	BoredApeYachtClub	0xbc4ca0eda7647a8ab7c2061c2e118a18a936f13d	\$80,148.93
BUDWEISER #878	Ethereum	Budweiser	0xd6f4a923e2ecd9ab7391840ac78d04bfe40bd5e1	\$830.52
GCP1 #4858	Binance Smart Chain	Spiral Frequencies	0x320e2fa93a4010ba47edcde762802374bac8d3f7	\$2,810.91

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2022-03-11 15:30	2021-12-20 12:45	ADA	10.00000000	\$8.04	\$9.08	\$1.04	83 days	Short term
2022-03-11 15:30	2021-12-20 12:45	ADA	25.00000000	\$19.84	\$21.38	\$1.54	82 days	Short term
SUM				\$63,040.78	\$99,674.96	\$36,634.18		

6. Income transactions

Date received	Type	Asset	Amount	Price	Market value
2022-11-05 15:30	Airdrop	DOT	0.50000000	\$30.0000	\$15.00
2022-10-04 15:30	Hard fork	BCH	1.55000000	\$250.0000	\$387.50
2022-09-24 15:30	Mining	ETH	0.55000000	\$3467.0000	\$1,906.85
2022-05-13 15:30	Staking	ADA	12.43000000	\$2.0000	\$24.86
2022-05-10 15:30	Interest	USDT	150.00000000	\$1.0000	\$150.00
2022-03-05 15:30	Reward	USDT	10.00000000	\$1.0000	\$10.00
2022-03-04 15:30	Other income	XRP	1000.00000000	\$1.7000	\$1,700.00
2022-02-28 15:30	Staking	ADA	15.00000000	\$1.0000	\$15.00
2022-02-27 15:30	Staking	ADA	15.00000000	\$1.0000	\$15.00
2022-02-26 15:30	Staking	ADA	15.00000000	\$1.0000	\$15.00
2022-02-25 15:30	Staking	ADA	15.00000000	\$1.0000	\$15.00
2022-02-24 15:30	Staking	ADA	15.00000000	\$1.0000	\$15.00
2022-02-23 15:30	Staking	ADA	15.00000000	\$1.0000	\$15.00
2022-02-22 15:30	Staking	ADA	15.00000000	\$1.0000	\$15.00
2022-02-21 15:30	Staking	ADA	15.00000000	\$1.0000	\$15.00
2022-02-20 15:30	Staking	ADA	15.00000000	\$1.0000	\$15.00
SUM					\$4,329.21

7. Income summary

A summary of cryptocurrency received as income during the tax year.

Airdrops	\$15.00
Mining rewards	\$1,906.85
Staking rewards	\$159.86
Hard forks	\$387.50
Interest	\$150.00
Rewards	\$10.00
Other income	\$1,700.00
Total	\$4,329.21

8. Expense summary

A summary of costs and expenses you might be allowed to deduct in your tax return.

Costs	\$75.12
Expenses	\$75.12
Interest	\$1,200.32
Margin trading fees	\$43.49
Margin funding costs	\$75.12
Approval fees	\$43.49
Transfer fees	\$43.49
Total	\$1,362.42

9. Gifts, donations and lost assets

A summary of donations made, lost assets, and cryptocurrency received or sent as gift during the tax year. These transactions are not included in your capital gains.

Gifts (Received)	\$0.00
Gifts (Sent)	\$0.00
Donations	\$0.00
Lost assets	\$500.00
Total	\$500.00

A list of all transactions tagged as either Gift, Lost or Donation.

Transaction date	Type	Asset	Amount	Cost basis	Market value
2022-11-05 15:30	Received Gift	DOT	0.50000000	-	\$15.00
2022-10-04 15:30	Sent Gift	BCH	1.55000000	\$250.00	\$387.50
2022-09-24 15:30	Donation	ETH	0.55000000	\$3,467.00	\$1,906.85
2022-05-13 15:30	Lost	ADA	12.43000000	\$24.86	\$24.86
2022-05-10 15:30	Sent Gift	USDT	150.00000000	\$150.00	\$150.00
2022-03-05 15:30	Sent Gift	USDT	10.00000000	\$10.00	\$10.00
2022-03-04 15:30	Sent Gift	XRP	1000.00000000	\$1,700.00	\$1,700.00
SUM					\$4,194.21

10. Exchanges, wallets and addresses

10.1 Exchanges and services

A list of all exchanges, services, and other third-party custodians where one or more assets were either held, bought, sold, or otherwise transacted with during the tax year.

Name	Nickname	Assets held
Binance	Binance #1	BTC, ETH, DOT, XRP, LTC, BCH, NEO, AAVE, MATIC, SUSHI, UNI, ATOM
Binance	Binance #2	BTC, ETH
Binance Futures	Binance Futures	USDT, BUSD
Coinbase	Coinbase	LINK, CLV
FTX	FTX trading	USD, FTT
Custom	Exchange XYZ	USD, FTT
SUM		18 unique assets

10.2 Wallets and addresses

A list of all wallets and addresses where one or more assets were either held, bought, sold, or otherwise transacted with during the tax year.

Name	Nickname	Address
Bitcoin	Bitcoin	bc1q4faxxvmtvn0ac7ygquhe5p6gr6ufdn9ac0w6el
Ethereum	Ethereum	0xEA674fdDe714fd979de3EdF0F56AA9716B898ec8
MetaMask	MetaMask - FTM	0x7164d95F91ead3f64E77aE67F65147634C63e35b
MetaMask	MetaMask - AVAX	0xf31BdfE43cC8751fa6F530B0A6F943434fA83e87
Polkadot	Polkadot	151Vy5VN12yhpN81aBYD1KSnmKb8NznNHTE9txEYWcurYbR
SUM		5 unique addresses

11. User settings

All tax calculations presented in this report have been done according to the following user settings.

Local currency	American dollar
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Cost basis method	FIFO - First in First out
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Start date tax year	January 1
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Time zone	GMT+00:00
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Selected time zone is used to determine the exact start and end time for each reporting period.

Include fiat disposals in your capital gains	NO
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If turned on, realized gains from fiat disposals will be included in your capital gains. Example: your local currency is EUR and you have bought BTC and paid with USD. With the setting on, the realized gain/loss for USD sold will be included in your capital gains summary and reports.

Include margin/futures gains in your capital gains	YES
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If turned off, realized gains from margin, futures and derivatives trading will not be included in your capital gains summary and reports. This applies only to transactions tagged as Realized P&L.

Treat airdrops as income	YES
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If turned off, all airdrops will take on a zero cost basis and be excluded from the Income section of your reports.

Treat forks as income	YES
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If turned off, all hard forks will take on a zero cost basis and be excluded from the Income section of your reports.

Treat mining rewards as income	YES
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If turned off, all mining rewards will take on a zero cost basis and be excluded from the Income section of your reports.

Treat staking rewards as income	YES
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If turned off, all staking rewards will take on a zero cost basis and be excluded from the Income section of your reports.

Treat crypto → crypto trades as non-taxable disposals	NO
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If turned on, all transactions where a cryptocurrency is exchanged for another cryptocurrency will transfer the cost basis from the sold currency to the acquired currency without realizing any capital gains.

Treat bridged assets as non-taxable disposals

NO

If turned on, all transactions related to bridging a cryptocurrency from one blockchain to another will transfer the cost basis from the sold currency to the acquired currency without realizing any capital gains.

Treat liquidity transactions as non-taxable disposals

NO

If turned on, all transactions related to adding or withdrawing liquidity from a pool will transfer the cost basis from the sold currency to the acquired currency without realizing any capital gains.

Treat staking deposits as non-taxable disposals

YES

If turned off, all transactions related to sending cryptocurrency to a staking pool will realize the capital gains on the amount sent and will therefore be considered equal to selling the asset for fiat. Similarly, transactions related to receiving cryptocurrency from a staking pool will increase your overall balance and will therefore be considered equal to buying the asset for fiat.

Treat collateral deposits as non-taxable disposals

YES

If turned off, all transactions related to sending cryptocurrency as collateral for taking out a loan will realize the capital gains on the amount sent and will therefore be considered equal to selling the asset for fiat. Similarly, transactions related to receiving the collateral back in your wallet will increase your overall balance and will therefore be considered equal to buying the asset for fiat.

Realize gains on outgoing gifts

YES

If turned off, realized gains from outgoing gifts will not be included in your capital gains summary and reports.

Realize gains on personal use assets

YES

If turned off, realized gains from personal use assets will not be included in your capital gains summary and reports.

Realize gains on loan repayments

YES

If turned off, realized gains from repaying a loan will not be included in your capital gains summary and reports.

Realize gains on transfer fees

YES

If turned on, all fees associated with sending or receiving cryptocurrency will be realized at market price and included in your capital gains summary and reports. If turned off, the realized gains will not be included in your summaries and reports and the amount will simply disappear from your holdings.

Realize gains on costs and interest payments

YES

If turned off, realized gains from transactions tagged as Cost, Approval or Interest will not be included in your capital gains summary and reports.

Realize gains on margin trading fees and funding costs**YES**

If turned off, realized gains from margin trading fees and margin funding costs will not be included in your capital gains summary and reports.

Prioritize stablecoin prices in calculations**YES**

If turned on, stablecoin prices will be used to calculate the proceeds and acquisition cost associated with transactions where a stablecoin is exchanged for another cryptocurrency. Having this setting turned on will most likely increase the accuracy of the resulting capital gains due to the close to zero intra-day volatility of stablecoins.

Prioritize top 50 cryptocurrencies in calculations**YES**

If turned on, prices of the top 50 cryptocurrencies according to total market cap will be used to calculate the proceeds and acquisition cost associated with transactions where a cryptocurrency in the top 50 is exchanged for another cryptocurrency. Having this setting turned on can potentially increase the accuracy of the resulting capital gains due to the often lower intra-day volatility of cryptocurrencies in the top 50 compared to cryptocurrencies with a relative lower market cap.

12. Disclaimer

Last updated: 2nd of April, 2022

1. The parties referred to in this Disclaimer shall be defined as follows: Nexus Finance Ltd, us, we: The Company, as the creator, operator, and publisher of Coinpanda, makes Coinpanda, and certain Services on it, available to users. The Company, us, we, our, ours and other first-person pronouns will refer to the Company, as well as all employees and affiliates of the Company. You, the User, the Client: You, as the user of Coinpanda, will be referred to throughout this Disclaimer with second-person pronouns such as you, your, yours, or as user or client.

2. This report has been prepared and based on assumptions described below, to the best of our knowledge on the tax treatment of cryptocurrencies/virtual currencies/digital assets and based on data provided by the user. We assume no liability for this data being correct or complete unless we have acted with intent or gross negligence. It is the sole responsibility of the user to make sure that data imported from third parties such as cryptocurrency exchanges, wallets, blockchains, or services is correct and complete. It is also the user's sole responsibility to check the resulting report for correctness and completeness. All resulting calculations presented in this report have been done according to predefined system parameters and has the sole purpose of serving as the basis for a tax audit by the user or tax consultant. The tax treatment of digital assets is a complex and challenging legal topic, and official tax guidance and opinions issued by tax authorities are often changing and does not always cover all different ways the user has interacted with cryptocurrencies or other digital assets. Because of this, we do not guarantee, and assume no liability, that our understanding of the taxation rules is correct, or the accuracy and completeness of resulting calculations in this report. It is the sole responsibility of the user to understand the tax implications according to official guidance issued by tax authorities in the country where the user is responsible for reporting taxes. This report is therefore not meant to replace tax advice from a tax consultant or lawyer.

3. The purchase and sale of foreign fiat currencies may result in taxable capital gains. By default, such transactions are not included in Section 1 and 5 of this report except for margin and futures trades settled in a fiat currency, typically USD. This means that, by default, only capital gains from the disposal of cryptocurrencies are included in this report. However, the user can override this by activating the setting for "Include fiat disposals in your capital gains" on the Settings page. See Section 10 of this report for which settings are turned on or off.

4. By default, gain/loss resulting from margin, futures and derivatives trading is treated as capital gains and is also included in Section 1 and 5 of this report. Gains from margin/futures/derivatives trading are always considered as a disposal with cost basis equal to zero (0) and proceeds equal to the fair market value (FMV) of the asset received at the time of the transaction. Losses from margin/futures/derivatives trading, if the settlement currency is a cryptocurrency, are first considered as a capital gains transaction with cost basis calculated according to the selected cost basis method (FIFO, LIFO, ACB, etc), and proceeds equal to the FMV of the asset lost. Next, capital gains of the same asset lost is considered a second time with cost basis equal to the FMV and proceeds equal to zero (0). This means that the net capital loss is equal to the cost basis (acquisition cost) of the asset lost. For losses where the settlement currency is a fiat currency, capital gains are calculated directly with cost basis equal to the FMV and proceeds equal to zero (0). This means that the net capital loss will always be equal to the FMV of the asset lost.

5. To our knowledge, the tax treatment of costs and fees associated with transferring cryptocurrency or digital assets between wallets or exchange accounts owned by the user has not yet been clarified by most tax authorities today. Because of this, as a conservative approach, such costs will be realized at market price and the resulting capital gains will be included in Section 1 and 5 by default. However, the user can override this by disabling the setting for "Realize gains on transfer fees" on the Settings page. See Section 10 of this report for which settings are turned on or off.

6. Costs and fees related to margin, futures or derivatives trading are not included in the resulting gain/loss from such transactions. To our knowledge, the tax treatment of costs associated with margin, futures, or derivatives trading has not yet been clarified by most tax authorities today, and the user must therefore, in most cases, agree individually with the tax office how this should be reported and if such costs can be used to offset other capital gains or income. The total amount of fees and costs paid by the user is summarized in Section 8. By default, however, these costs will be realized at market price and the resulting capital gains will be included in Section 1 and 5. The user can override this by disabling the setting for "Realize gains on costs and margin trading fees" on the Settings page. See Section 10 of this report for which settings are turned on or off.

7. Transactions tagged as Airdrop, Mining, Staking, Hard Fork, Income, Interest, or Reward are not considered as capital gains transactions in this report. Such transactions are treated differently in most countries for tax purposes and should in most cases be reported as ordinary income calculated as the FMV at the time when the cryptocurrency or asset was received or became available to the user. All income transactions are included in Section 6 and 7 of this report. Assets received as income also take on a cost basis equal to the FMV such that a capital gain or capital loss may be triggered when the asset(s) is sold or otherwise disposed of in the future.

8. Transactions tagged as either Donation or Lost do not trigger capital gains tax in this report. It is the user's sole responsibility to understand the tax implications for donating cryptocurrency or digital assets to a charitable organization, or if any digital assets have been lost due to various reasons (fraud, hacking, lost access due to private keys, etc). Transactions tagged as Gift, either received or sent, do also not trigger capital gains tax in this report. The tax implications for gifting cryptocurrency vary from country to country, but in most cases, the original cost basis (acquisition cost) of the asset is transferred from the sender to the receiver without triggering capital gains tax. However, the acquisition cost is not known to us, such that by default the acquisition cost of coins received as gift is calculated as the FMV at the time when the user received the coins in his or her wallet or exchange account. This value can be either higher or lower than the original acquisition cost. The user has the option to manually change the value of the acquisition cost (cost basis) if this is known. We encourage the user to always consult a tax consultant or lawyer if in doubt.

9. All calculations presented in this report are based on various exchange rates for cryptocurrencies and fiat currencies. We are obtaining USD denominated exchange rates for cryptocurrencies primarily from Coingecko (<https://www.coingecko.com>). Exchange rates for fiat currencies, denominated in USD, are obtained from Fixer (<https://fixer.io>). For cryptocurrencies, we apply the average daily price, calculated as the average of open and close price on the same day, to all transactions. Many cryptocurrencies experience significantly larger intra-day volatility compared to traditional markets, such that the prices used by us may differ a lot from prices obtained from other sources. Tax authorities may consider that exchange rates from other sources or providers, or from another time of the day, shall be used. Because it does not exist any official reference exchange rates for cryptocurrencies, we assume no liability, and do not guarantee, that the calculation results provided by us can be used as the basis for a tax assessment. We are also not obliged to update the exchange rates used if the user is requested by any tax authority or third party to base his or her calculations on other exchange rates.

10. When calculating the FMV, proceeds of an asset sold, or the acquisition cost of an asset received, the following hierarchy is used to determine which exchange rate is being used: (1) base currency, (2) fiat currency, (3) cryptocurrency sold. This means that fiat currencies always take precedence over cryptocurrencies, and the base currency always takes precedence over any other fiat currency. This is done to assure the highest accuracy of all calculations performed within this report. In the case of a crypto-to-crypto transaction, we consider the exchange rate of the cryptocurrency sold.

11. Any directly associated transaction fees are in general included in the calculation of either the proceeds of the asset sold, or the acquisition cost of the asset bought. This means that transaction fees are fully deductible and the net capital gains will be reduced equal to the FMV of all fees paid. This is from our understanding what is both generally accepted and advised by tax authorities in most countries today.

12. This report should show all profits and losses resulting from the data which the user has uploaded to Coinpanda. Outside of this data, however, the user may have triggered other taxable events that shall be reported to the tax authority. This applies particularly to the purchase and sale of cryptocurrencies if these transactions are not part of the data made available to us. This may also apply to the purchase and sale of foreign currencies, equities, real estate, other assets considered as private sale transactions, or any other circumstances that represent taxable income from a regulatory perspective. It may therefore be the case that this report does not show all tax-relevant income from these types of transactions or events. The user is therefore solely responsible for the accuracy and completeness of his or her tax return.

13. The disclosure of profits and losses in this report does not tell if the user is carrying out an activity subject to authorization, for example by keeping or administering funds or coins for third parties. We cannot verify, and have no knowledge of, the user's obligation to obtain such a regulatory or commercial permit for this activity if this is the case.