

STATEMENT OF CASH FLOWS

| CASH FLOWS FROM OPERATING ACTIVITIES | Year Ended Dec. 31, 2008 | Year Ended Dec. 31, 2007 |
|---|-------------------------------------|-------------------------------------|
| Increase in net assets | \$ 55,493.17 | \$ 36,901.16 |
| Increase in accrued expenses and other payables | <u>(49,770.06)</u> | <u>758.31</u> |
| Net cash used in operating activities | 5,723.11 | 37,659.47 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchases of investments | <u>(23,618.70)</u> | <u>(40,000.00)</u> |
| Net cash provided by investing activities | (23,618.70) | (40,000.00) |
| Net increase in cash equivalents and cash | 29,341.81 | (2,340.53) |
| Cash equivalents and cash at beginning of year | <u>22,476.42</u> | <u>24,816.95</u> |
| Cash equivalents and cash at end of year | \$ 51,818.23 ^d | \$ 22,476.42 ^e |



^a Form 990 is available for inspection. () indicate a negative amount.

^b Bazaar, youth English language study, children's dharma camp, movie night.

^c Expenses from all special events

^d Includes \$203,618.70 in certificate of deposit and \$50,000 to be invested in 2009, all dedicated to Dharma Room Expansion Project.

^e Includes \$16,835.49 dedicated to Dharma Room Expansion Project and invested in certificate of deposit in 2008

Statement of Financial Activities^a

| <u>BALANCE SHEET</u> | Year Ended Dec. 31, 2008 | Year Ended Dec. 31, 2007 |
|-------------------------------------|-------------------------------------|-------------------------------------|
| ASSETS | | |
| Cash equivalents and cash | \$ 51,818.23 | \$ 22,476.42 |
| Investments | <u>203,618.70</u> | <u>180,000.00</u> |
| | 255,436.93 | 202,476.42 |
| LIABILITIES AND NET ASSETS | | |
| Accrued expenses and other payables | <u>562.68</u> | <u>3,095.34</u> |
| Total liabilities | 562.68 | 3,095.34 |
| Net assets or fund balances | <u>254,874.25</u> | <u>199,381.08</u> |
| | \$ 255,436.93 | \$ 202,476.42 |

STATEMENT OF ACTIVITIES

| | | |
|-----------------------------------|----------------------------|-------------------|
| REVENUE | | |
| Contribution and gifts | \$ 70,021.35 | \$ 60,379.72 |
| Interest | 12,400.91 | 4,220.25 |
| Special events ^b | <u>1,010.75</u> | <u>16,257.07</u> |
| | 83,433.01 | 80,857.04 |
| EXPENSES | | |
| Operating expenses | 16,381.56 | 35,872.15 |
| Fundraising expenses ^c | <u>2,299.36</u> | <u>8,083.73</u> |
| | 18,680.92 | 43,955.88 |
| Increase in net assets | 55,493.17 | 36,901.16 |
| NET ASSETS | | |
| Beginning of year | <u>199,381.08</u> | <u>162,479.92</u> |
| End of year | \$ 254,874.25 ^d | \$ 199,381.08 |