

## Consolidated Statement of Financial Activities.

### **BALANCE SHEET**

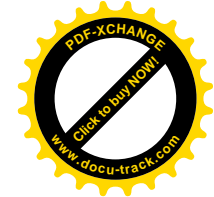
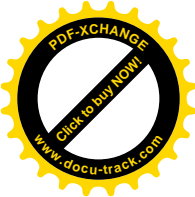
	Year Ended Dec.31, 2007	Year Ended Dec. 31, 2006
<b>ASSETS</b>		
Cash equivalents and cash	\$ 22,476.42	\$ 24,816.95
Investments	<u>180,000.00</u>	<u>140,000.00</u>
	202,476.42	164,816.95
<b>LIABILITIES AND NET ASSETS</b>		
Accrued expenses and other payables	<u>3,095.34</u>	<u>2,337.03</u>
Total Liabilities	3,095.34	2,337.03
Net assets or fund balances	<u>199,381.08</u>	<u>162,479.92</u>
	202,476.42	164,816.95

### **STATEMENT OF ACTIVITIES**

	Year Ended Dec. 31, 2007
<b>REVENUE</b>	
Contribution and gifts	\$ 60,379.72
Interest	4,220.25
Special events <sup>a</sup>	<u>16,257.07</u>
	80,857.04
<b>EXPENSES</b>	
Operating expenses	35,872.15
Fundraising expenses <sup>b</sup>	<u>8,083.73</u>
	43,955.88
Increase in net assets	36,901.16
<b>NET ASSETS</b>	
Beginning of year	<u>162,479.92</u>
End of year	199,381.08

<sup>a</sup> Bazaar, flower arranging class, children's English language camp, youth English language study, children's Dharma camp, movie night.

<sup>b</sup> Expenses from all special events.



## **STATEMENT OF CASH FLOWS**

### **CASH FLOWS FROM OPERATING ACTIVITIES**

Year Ended  
Dec. 31, 2007

Increase in net assets	\$ 36,901.16
Increase in accrued expenses and other payables	<u>758.31</u>
Net cash used in operating activities	37,659.47

### **CASH FLOWS FROM INVESTING ACTIVITIES**

Purchases of investments	<u>(40,000.00)</u>
Net cash provided by investing activities	(40,000.00)
Net increase in cash equivalents and cash	(2,340.53)
Cash equivalents and cash at beginning of year	<u>24,816.95</u>
Cash equivalents and cash at end of year	\$ 22,476.42



\* Form 990 is available for inspection.