



FIDELITY WEALTH
MANAGEMENT

INVESTMENT REPORT
September 1, 2025 - September 30, 2025

FIDELITY ACCOUNT MMW INVESTMENTS LLC
► Account Number: Z40-408059

Envelope # BSGLCBCLNFZ

MMW INVESTMENTS LLC
3155 S POPPY ST
MORRISON CO 80465-1551

Your Account Value: **\$86,531.80**

Change from Last Period: ▲ \$40,566.02

	This Period	Year-to-Date
Beginning Account Value	\$45,965.78	\$5,873.11
Additions	80,000.00	160,000.00
Subtractions	-40,000.00	-81,195.00
Change in Investment Value *	566.02	1,853.69
Ending Account Value **	\$86,531.80	\$86,531.80
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$86,531.80	

Contact Information

Online	Fidelity.com
FAST®-Automated Telephone	(800) 544-5555
Premium Services	(800) 544-4442
8am - 11pm ET, Mon - Fri	

* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.
** Excludes unpriced securities.





Account Summary

Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

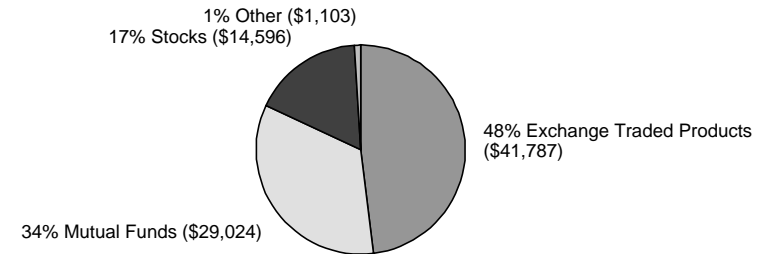
Account Value: **\$86,531.80**

Account Holdings

Change in Account Value **▲ \$40,566.02**

	This Period	Year-to-Date
Beginning Account Value	\$45,965.78	\$5,873.11
Additions	80,000.00	160,000.00
Deposits	80,000.00	80,000.00
Exchanges In	-	80,000.00
Subtractions	-40,000.00	-81,195.00
Withdrawals	-	-40,195.00
Exchanges Out	-40,000.00	-40,000.00
Cards, Checking & Bill Payments	-	-1,000.00
Change in Investment Value *	566.02	1,853.69
Ending Account Value	\$86,531.80	\$86,531.80
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$86,531.80	

* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.



Top Holdings

Description	Value	Percent of Account
Fidelity Government Cash Reserves	\$29,024	34%
Neos ETF Trust Neos S&P 500 Hi	10,605	12
Fidelity Enhanced Large Cap Core ETF	10,064	12
Total	\$49,695	58%

Please note that, due to rounding, percentages may not add to 100%.

Income Summary

	This Period	Year-to-Date
Taxable	\$259.24	\$1,903.87
Dividends	259.24	1,903.87
Total	\$259.24	\$1,903.87



Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

Realized Gains and Losses from Sales

(May not reflect all gains and losses due to incomplete cost basis)

	This Period	Year-to-Date
Net Short-term Gain/Loss	-347.89	-347.89
Short-term Gain	4.57	4.57
Short-term Loss	-352.46	-352.46
Net Gain/Loss	-\$347.89	-\$347.89

Holdings

Core Account

Description	Beginning Market Value Sep 1, 2025	Quantity Sep 30, 2025	Price Per Unit Sep 30, 2025	Ending Market Value Sep 30, 2025	Total Cost Basis	Unrealized Gain/Loss Sep 30, 2025	EAI (\$) / EY (%)
FIDELITY GOVERNMENT MONEY MARKET (SPAXX) -- 7-day yield: 3.8%	\$5.89	19.510	\$1.0000	\$19.51	not applicable	not applicable	\$0.81 4.150%
Total Core Account (0% of account holdings)	\$5.89			\$19.51			\$0.81

Mutual Funds

Description	Beginning Market Value Sep 1, 2025	Quantity Sep 30, 2025	Price Per Unit Sep 30, 2025	Ending Market Value Sep 30, 2025	Total Cost Basis	Unrealized Gain/Loss Sep 30, 2025	EAI (\$) / EY (%)
Short-Term Funds							
FIDELITY GOVERNMENT CASH RESERVES (FDRXX) -- 7-day yield: 3.84%	\$8,780.84	29,024.600	\$1.0000	\$29,024.60	not applicable	not applicable	\$1,215.35 4.190%
Total Short-Term Funds (34% of account holdings)	\$8,780.84			\$29,024.60			\$1,215.35
Total Mutual Funds (34% of account holdings)	\$8,780.84			\$29,024.60			\$1,215.35

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Holdings

Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles.

Description	Beginning Market Value Sep 1, 2025	Quantity Sep 30, 2025	Price Per Unit Sep 30, 2025	Ending Market Value Sep 30, 2025	Total Cost Basis	Unrealized Gain/Loss Sep 30, 2025	EAI (\$) / EY (%)
Equity ETPs							
FIDELITY NASDAQ COMPOSITE INDEX ETF (ONEQ)	unavailable	45.361	\$89.1300	\$4,043.02	\$3,999.96	\$43.06	\$23.32 0.580%
FIDELITY ENHANCED SMALL CAP ETF (FESM)	unavailable	16.511	36.5600	603.64	599.97	3.67	6.34 1.050
FIDELITY ENHANCED MID CAP ETF (FMDE)	unavailable	27.797	36.1500	1,004.86	999.97	4.89	12.18 1.210
FIDELITY ENHANCED LARGE CAP CORE ETF (FELC)	unavailable	270.052	37.2700	10,064.83	10,000.00	64.83	96.68 0.960
FIDELITY INTL MULTIFACTOR (FDEV)	unavailable	73.058	33.1500	2,421.87	2,400.01	21.86	63.34 2.620
FIDELITY EMERG MKTS MLTFT (FDEM)	unavailable	67.118	30.0800	2,018.90	1,999.99	18.91	72.49 3.590
GLOBAL X FDS S&P 500 COVERED (XYLD)	2,568.90	97.154	39.2600	3,814.26	3,975.97	-161.71	413.94 10.850
GLOBAL X FDS NASDAQ 100 COVER (QYLD)	3,379.01	224.681	17.0100	3,821.82	4,108.19	-286.37	460.90 12.060
ISHARES INC MSCI AGRICULTURE (VEGI)	430.88	10.676	39.2331	418.85	399.98	18.87	10.23 2.440
J P MORGAN EXCHANGE TRADED FD EQUITY PREMIUM (JEPI)	1,532.64	37.108	57.1000	2,118.86	2,160.48	-41.62	176.18 8.310
NEOS ETF TRUST NEOS S&P 500 HI (SPYI)	8,359.05	202.789	52.3000	10,605.86	10,507.73	98.13	1,241.56 11.710
Total Equity ETPs(47% of account holdings)	\$16,270.48			40,936.77	41,152.25	-215.48	2,577.16
Fixed Income ETPs							
ISHARES TR 20+ YEAR TR BD(TLTW)	\$756.12	36.372	\$23.3800	\$850.37	\$851.36	-\$0.99	\$139.89 16.450%
Total Fixed Income ETPs(1% of account holdings)	\$756.12			850.37	851.36	-0.99	139.89
Total Exchange Traded Products (48% of account holdings)	\$17,026.60			\$41,787.14	\$42,003.61	-\$216.47	\$2,717.05

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Holdings

Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

Stocks

Description	Beginning Market Value Sep 1, 2025	Quantity Sep 30, 2025	Price Per Unit Sep 30, 2025	Ending Market Value Sep 30, 2025	Total Cost Basis	Unrealized Gain/Loss Sep 30, 2025	EAI (\$) / EY (%)
Common Stock							
CONSOLIDATED WATER CO LTD (CWCO)	\$638.31	19.186	\$35.2800	\$676.88	\$499.99	\$176.89	\$10.74 1.590%
ALICO INC (ALCO)	258.19	7.630	34.6600	264.45	199.98	64.47	1.53 0.580
AMERICAN WATER WORKS COMPANY INC COM USD0.01 (AWK)	608.33	4.239	139.1900	590.02	599.96	-9.94	14.03 2.380
APOLLO GLOBAL MGMT INC COM (APO)	798.30	5.860	133.2700	780.96	879.92	-98.96	11.95 1.530
BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS B (BRKB)	5,496.56	10.928	502.7400	5,493.94	5,499.91	-5.97	- -
BLACKSTONE INC (BX)	2,471.93	14.422	170.8500	2,463.99	2,309.85	154.14	61.44 2.490
CALIFORNIA WATER SERVICE GROUP (CWT)	306.12	6.523	45.8900	299.34	349.98	-50.64	7.83 2.620
ECOLAB INC (ECL)	531.91	1.920	273.8600	525.81	499.91	25.90	4.99 0.950
FERGUSON ENTERPRISES INC COM (FERG)	338.63	1.465	224.5800	329.00	299.96	29.04	4.86 1.480
GLOBAL WTR RES INC COM ISIN #US3794631024 SEDOL #BD31884 (GWRS)	72.99	7.556	10.3000	77.82	99.99	-22.17	2.30 2.960
KKR & CO INC COM (KKR)	1,136.70	8.149	129.9500	1,058.96	1,099.95	-40.99	6.03 0.570
LOEWS CORP COM USD0.01(L)	621.64	6.422	100.3900	644.70	550.00	94.70	1.61 0.250
TPG INC COM CL A (TPG)	716.95	11.880	57.4500	682.50	659.97	22.53	28.04 4.110
WATERS CORP (WAT)	215.18	0.713	299.8100	213.76	249.66	-35.90	- -
XYLEM INC COM USD0.01 (XYL)	474.79	3.354	147.5000	494.71	449.98	44.73	5.37 1.090
Total Common Stock (17% of account holdings)	\$14,686.53			\$14,596.84	\$14,249.01	\$347.83	\$160.72

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Holdings

Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

Stocks (continued)

Description	Beginning Market Value Sep 1, 2025	Quantity Sep 30, 2025	Price Per Unit Sep 30, 2025	Ending Market Value Sep 30, 2025	Total Cost Basis	Unrealized Gain/Loss Sep 30, 2025	EAI (\$) / EY (%)
Total Stocks (17% of account holdings)	\$14,686.53			\$14,596.84	\$14,249.01	\$347.83	\$160.72

Other

Description	Beginning Market Value Sep 1, 2025	Quantity Sep 30, 2025	Price Per Unit Sep 30, 2025	Ending Market Value Accrued Interest (AI) Sep 30, 2025	Total Cost Basis	Unrealized Gain/Loss Sep 30, 2025	EAI (\$) / EY (%)
FARMLAND PARTNERS INC COM(FPI)	\$601.07	54.544	\$10.8800	\$593.43	\$599.99	-\$6.56	\$13.09
				-			2.210%
GLADSTONE LD CORP COM(LAND)	512.51	55.708	9.1600	510.28	742.19	-231.91	31.22
				-			6.120
Total Other (1% of account holdings)	\$1,113.58			\$1,103.71	\$1,342.18	-\$238.47	\$44.31
Total Holdings				\$86,531.80	\$57,594.80	-\$107.11	\$4,138.24

All positions held in cash account unless indicated otherwise.

EAI **Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EAI may be negative on short & EY positions. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. Actual income and yield might be lower or higher than the estimated amounts. **For calculation details, refer to the "Additional Information and Endnotes" section.**

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

Activity

Securities Bought & Sold

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
09/03	FIDELITY GOVERNMENT CASH RESERVES +	316067107	You Bought	8,797.650	\$1.00000		-	-\$8,797.65

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Activity

Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

Securities Bought & Sold (continued)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
09/03	FIDELITY GOVERNMENT CASH RESERVES REDEEMED TO COVER A SETTLED OBLIGATION @ 1	316067107	You Sold	-8,780.840	-		-	8,780.84
09/04	FIDELITY GOVERNMENT CASH RESERVES +	316067107	You Bought	8,810.350	1.00000		-	-8,810.35
09/04	FIDELITY GOVERNMENT CASH RESERVES REDEEMED TO COVER A SETTLED OBLIGATION @ 1	316067107	You Sold	-8,797.650	-		-	8,797.65
09/09	FIDELITY GOVERNMENT CASH RESERVES +	316067107	You Bought	8,817.590	1.00000		-	-8,817.59
09/09	FIDELITY GOVERNMENT CASH RESERVES REDEEMED TO COVER A SETTLED OBLIGATION @ 1	316067107	You Sold	-8,810.350	-		-	8,810.35
09/26	FIDELITY GOVERNMENT CASH RESERVES +	316067107	You Bought	28,902.710	1.00000		-	-28,902.71
09/29	COLUMBIA ETF TR I MULTI SEC MUNI BASKET:10003	19761L607	You Sold <i>Short-term gain: \$0.09</i> <i>Short-term loss: \$2.76</i>	-49.000	20.44240	1,004.35f	-	1,001.68
09/29	COLUMBIA ETF TR I MULTI SEC MUNI BASKET:10003	19761L607	You Sold <i>Short-term gain: \$0.34</i>	-0.830	20.44000	16.63f	-	16.97
09/29	FIDELITY EMERG MKTS MLTFT BASKET:10007	316092543	You Bought	0.118	29.81000		-	-3.52
09/29	FIDELITY EMERG MKTS MLTFT BASKET:10007	316092543	You Bought	67.000	29.79800		-	-1,996.47
09/29	FIDELITY ENHANCED SMALL CAP ETF BASKET:10007	31609A206	You Bought	0.511	36.34500		-	-18.57
09/29	FIDELITY ENHANCED SMALL CAP ETF BASKET:10007	31609A206	You Bought	16.000	36.33750		-	-581.40
09/29	FIDELITY ENHANCED MID CAP ETF BASKET:10007	31609A503	You Bought	0.797	35.99990		-	-28.69
09/29	FIDELITY ENHANCED MID CAP ETF BASKET:10007	31609A503	You Bought	27.000	35.97350		-	-971.28
09/29	FIDELITY ENHANCED LARGE CAP CORE ETF BASKET:10007	316092113	You Bought	0.052	37.02500		-	-1.93

MR_CE_BSGLVCBCLNFZ_BBBB 20250930



Activity

Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

Securities Bought & Sold (continued)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
09/29	FIDELITY ENHANCED LARGE CAP CORE ETF BASKET:10007	316092113	You Bought	270.000	37.02990		-	-9,998.07
09/29	FIDELITY GOVERNMENT CASH RESERVES REDEEMED TO COVER A SETTLED OBLIGATION @ 1	316067107	You Sold	-8,729.450	-		-	8,729.45
09/29	FIDELITY INTL MULTIFACTOR BASKET:10007	316092535	You Bought	0.058	32.86500		-	-1.91
09/29	FIDELITY INTL MULTIFACTOR BASKET:10007	316092535	You Bought	1.000	32.86500		-	-32.87
09/29	FIDELITY INTL MULTIFACTOR BASKET:10007	316092535	You Bought	72.000	32.85040		-	-2,365.23
09/29	FIDELITY NASDAQ COMPOSITE INDEX ETF BASKET:10007	315912808	You Bought	0.361	88.25520		-	-31.86
09/29	FIDELITY NASDAQ COMPOSITE INDEX ETF BASKET:10007	315912808	You Bought	45.000	88.18000		-	-3,968.10
09/29	GLOBAL X FDS NASDAQ 100 COVER BASKET:10003	37954Y483	You Bought	0.615	16.91470		-	-10.40
09/29	GLOBAL X FDS NASDAQ 100 COVER BASKET:10003	37954Y483	You Bought	21.000	16.91350		-	-355.18
09/29	GLOBAL X FDS RUSSELL 2000 BASKET:10003	37954Y459	You Sold <i>Short-term gain: \$3.94</i> <i>Short-term loss: \$349.70</i>	-221.000	14.98010	3,656.36 f	-	3,310.60
09/29	GLOBAL X FDS RUSSELL 2000 BASKET:10003	37954Y459	You Sold <i>Short-term gain: \$0.20</i>	-0.842	14.98500	12.42 f	-	12.62
09/29	GLOBAL X FDS S&P 500 COVERED BASKET:10003	37954Y475	You Bought	0.200	39.11500		-	-7.82
09/29	GLOBAL X FDS S&P 500 COVERED BASKET:10003	37954Y475	You Bought	31.000	39.11500		-	-1,212.57
09/29	ISHARES TR 20+ YEAR TR BD BASKET:10003	46436E338	You Bought	0.223	23.21500		-	-5.18
09/29	ISHARES TR 20+ YEAR TR BD BASKET:10003	46436E338	You Bought	3.000	23.21350		-	-69.64
09/29	J P MORGAN EXCHANGE TRADED FD EQUITY PREMIUM BASKET:10003	46641Q332	You Bought	0.290	56.89500		-	-16.50

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Activity

Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

Securities Bought & Sold (continued)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
09/29	J P MORGAN EXCHANGE TRADED FD EQUITY PREMIUM BASKET:10003	46641Q332	You Bought	10.000	56.89500		-	-568.95
09/29	NEOS ETF TRUST NEOS S&P 500 HI BASKET:10003	78433H303	You Bought	0.288	52.06500		-	-14.99
09/29	NEOS ETF TRUST NEOS S&P 500 HI BASKET:10003	78433H303	You Bought	40.000	52.06500		-	-2,082.60
Total Securities Bought						-	-	-\$79,672.03
Total Securities Sold						\$4,689.76	-	\$39,460.16
Net Securities Bought & Sold							-	-\$40,211.87

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
09/02	LOEWS CORP COM USD0.01	540424108	Dividend Received	-	-	\$0.40
09/02	TPG INC COM CL A	872657101	Dividend Received	-	-	7.01
09/03	AMERICAN WATER WORKS COMPANY INC COM USD0.01	030420103	Dividend Received	-	-	3.51
09/04	COLUMBIA ETF TR I MULTI SEC MUNI	19761L607	Dividend Received	-	-	2.82
09/04	J P MORGAN EXCHANGE TRADED FD EQUITY PREMIUM	46641Q332	Dividend Received	-	-	9.88
09/08	ISHARES TR 20+ YEAR TR BD	46436E338	Dividend Received	-	-	7.24
09/25	XYLEM INC COM USD0.01	98419M100	Dividend Received	-	-	1.34
09/26	NEOS ETF TRUST NEOS S&P 500 HI	78433H303	Dividend Received	-	-	85.64
09/29	GLOBAL X FDS NASDAQ 100 COVER	37954Y483	Dividend Received	-	-	34.60
09/29	GLOBAL X FDS RUSSELL 2000	37954Y459	Dividend Received	-	-	33.65
09/29	GLOBAL X FDS S&P 500 COVERED	37954Y475	Dividend Received	-	-	19.89
09/30	FIDELITY GOVERNMENT CASH RESERVES	316067107	Reinvestment	33.750	1.00000	-33.75
09/30	FIDELITY GOVERNMENT CASH RESERVES	316067107	Dividend Received	-	-	33.75

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MR_CE_BSGLVCBCLNFZ_BBBB 20250930



Activity

Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

Dividends, Interest & Other Income (continued)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
09/30	FIDELITY GOVERNMENT MONEY MARKET	31617H102	Dividend Received	-	-	16.72
09/30	GLADSTONE LD CORP COM	376549101	Dividend Received	-	-	2.60
09/30	GLOBAL WTR RES INC COM ISIN #US3794631024 SEDOL #BD31884	379463102	Dividend Received	-	-	0.19
Total Dividends, Interest & Other Income						\$225.49

Deposits

Date	Reference	Description	Amount
09/24		Wire Trans From Bank	\$80,000.00
Total Deposits			\$80,000.00

Exchanges Out

Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
09/24	Z66-013536-1		Transferred To	-	-	-\$15,000.00
09/24	Z66-013552-1		Transferred To	-	-	-25,000.00
Total Exchanges Out						-\$40,000.00

Core Fund Activity

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Price	Amount	Balance
09/02	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	7.410	\$1.0000	\$7.41	\$13.30
09/03	CASH	You Sold	FIDELITY GOVERNMENT MONEY MARKET @ 1	-16.810	1.0000	-16.81	-3.51
09/03	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	3.510	1.0000	3.51	-
09/04	CASH	You Sold	FIDELITY GOVERNMENT MONEY MARKET @ 1	-12.700	1.0000	-12.70	-12.70

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Activity

Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

Core Fund Activity (continued)

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Account							
Date	Type	Transaction	Description	Quantity	Price	Amount	Balance
09/04	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	12.700	1.0000	12.70	-
09/08	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	7.240	1.0000	7.24	7.24
09/09	CASH	You Sold	FIDELITY GOVERNMENT MONEY MARKET @ 1	-7.240	1.0000	-7.24	-
09/24	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET @ 1	80,000.000	1.0000	80,000.00	80,000.00
09/25	CASH	You Sold	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	-39,998.660	1.0000	-39,998.66	40,001.34
09/26	CASH	You Sold	FIDELITY GOVERNMENT MONEY MARKET @ 1	-28,902.710	1.0000	-28,902.71	11,098.63
09/26	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	85.640	1.0000	85.64	11,184.27
09/29	CASH	You Sold	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	-11,184.270	1.0000	-11,184.27	-
09/30	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET @ 1	16.720	1.0000	16.72	16.72
09/30	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	2.790	1.0000	2.79	19.51
Total Core Fund Activity						\$13.62	

Cost basis and gain/loss information is provided as a service to our customers and is based on standards for filing US Federal Tax Returns as determined by Fidelity. This information is not intended to address tax law or reporting requirements applicable in your country of tax residence.

+ Prospectus sent under separate cover.

f FIFO (First-In, First-Out)

**Estimated Cash Flow** *(Rolling as of September 30, 2025)*Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

Month	Bond & CD Income	Bond & CD Principal	Stock Income	ETP Income	Mutual Fund Income	Other Income	Total Est. Cash Flow
October 2025	--	--	\$5	\$203	\$101	\$6	\$315
November	--	--	23	203	101	3	330
December	--	--	12	276	101	3	392
January 2026	--	--	5	203	101	6	315
February	--	--	23	203	101	3	330
March	--	--	12	271	101	3	387
April	--	--	5	203	101	6	315
May	--	--	23	203	101	3	330
June	--	--	12	276	101	3	392
July	--	--	5	203	101	6	315
August	--	--	23	203	101	3	330
September	--	--	12	271	101	3	387
Total	--	--	\$160	\$2,718	\$1,212	\$48	\$4,138

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed income are calculated using the security's coupon rate. The estimates for all other securities are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. **Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.**

Bond & CD Income includes interest payments for fixed and variable rate bonds, international bonds that pay in USD, certificates of deposit (CDs), and credit union share certificates (CUSCs).

Bond & CD Principal includes maturing principal payments for fixed and variable rate bonds, international bonds that pay in USD, CDs, and CUSCs.

Stock Income includes estimated dividend payments for common stocks, preferred stocks, ADRs, closed-end mutual funds, and MLPs.

ETP Income includes estimated dividend payments for Exchange Traded Funds (ETFs) and Exchange Traded Notes (ETNs).

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

Other Income includes, but is not limited to estimated dividend payments for Unit Investment Trusts (UITs), REITs, and LPs.

This table does not include cash flow from foreign denominated fixed income.

-- not available



Additional Information and Endnotes

Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

- Order Flow Practices: As the introducing broker for your account, FBS routes your orders to our clearing firm affiliate, National Financial Services ("NFS"). In deciding where to send orders received for execution, NFS looks at a number of factors, such as size of the order, trading characteristics of the security, favorable execution prices (including the opportunity for price improvement), access to reliable market data, availability of efficient automated transaction processing, and execution cost. Some market centers or broker-dealers may execute orders at prices superior to the publicly quoted market. NFS's order routing policies are designed to result in transaction processing that is favorable to its customers. Where a customer directs the market center to which an order is routed, FBS or NFS will route the order to such market center in accordance with the customer's instructions without regard to its general order-routing practices.

FBS and/or NFS receives remuneration, compensation, or other consideration for directing customer orders to certain market centers. Such consideration may take the form of financial credits, monetary payments, rebates, volume discounts, or reciprocal business. The details of any credit, payment, rebate, or other form of compensation received in connection with the routing of a particular order will be provided on your request. Unless your account is managed on a discretionary basis by Strategic Advisers LLC, an affiliate of NFS, NFS may execute certain transactions as principal. In addition, from time to time, Fidelity may provide aggregated trade execution data to customers and prospective customers.

Order Routing Disclosure Quarterly reports: Quarterly information regarding the routing of orders by NFS in listed equity securities and listed options is available online at Fidelity.com. The reports are formatted in accordance with Securities and Exchange Commission requirements. Investor Inquiry: You can request your specific order routing and execution information for the preceding six months. This information will include the identity of the marketplace where your orders were routed for execution, whether the orders were directed or non-directed, and, if executed, the time of the execution. You may contact Fidelity for additional details on the information that is available.

BrokerCheck(R) by FINRA: As part of the Financial Industry Regulatory Authority (FINRA) BrokerCheck program, you have access to the BrokerCheck hotline at 800-289-9999 and FINRA website at www.finra.org. You can call or email your inquiries and request a brochure that includes information detailing the BrokerCheck program.

Municipal Securities Rulemaking Board Investor Brochure: Fidelity Brokerage Services LLC is registered with the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). An investor brochure may be obtained at MSRB.org that describes the protections that may be provided by the MSRB and how to file a complaint with an appropriate regulatory authority.

- Fidelity is required by the Securities Exchange Act of 1934 to provide certain financial information from the Statement of Financial Condition of National Financial Services LLC (NFS). At July 31, 2025, NFS, an affiliate of Fidelity Brokerage Services LLC, had net capital of \$11,771 million, which was 19.11% of aggregate debit items and exceeded its minimum requirement by \$10,539 million. To acquire the Statement of Financial Condition of National Financial Services LLC (NFS), go to fidelity.com/customer-service/nfs-statement-financial-condition. If you wish to obtain a copy of this document at no cost, or have any questions regarding its contents, please call Fidelity at 800-343-3548. 457389.45.0
- The 2025 Fidelity Investments and Fidelity Funds Privacy Notice is available at Fidelity.com/privacy.



Additional Information and Endnotes

Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

- ▶ National Financial Services LLC ("NFS") an affiliate of Fidelity Brokerage Services LLC (FBS) provides custody and clearing services on behalf of FBS. In that capacity, NFS is required to provide you with written notice on the manner in which you may gain website access to information regarding NFS' Impartial Callable Securities Lottery Process (the "Lottery Process").

We are also providing you with the following description of the Lottery Process: When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, National Financial Services LLC (NFS) may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent, and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation.

A more detailed description of the Lottery Process may be accessed by visiting [Fidelity.com/callable-securities](https://www.fidelity.com/callable-securities). You may also request a hard copy of the Lottery Process by writing to National Financial Services LLC, P.O. Box 770001, Cincinnati, OH 45277. 695949.2.0

Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness. **Please refer to the Help/Glossary on Fidelity.com for additional information regarding these calculations.**

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Fractional Share Trading: With the exception of managed accounts, National Financial Services ("NFS"), an affiliate broker-dealer, will execute the fractional component of a customer order in a principal or riskless principal capacity. FBS will act as agent. This includes fractional shares liquidations as a result of an ACATS transfer of whole shares or a dividend reinvestment that created a residual fractional position in a customer account.



Additional Information and Endnotes

Account # Z40-408059
MMW INVESTMENTS LLC - LIMITED LIABILITY CO

Payment for Order Flow: Fidelity Brokerage Services LLC ("FBS") receives remuneration, compensation, or consideration for directing orders particular broker/dealers or market centers for execution. The source and nature of any compensation received in connection with your particular transaction, the name of the other party, and the time of execution will be disclosed upon written request.

Please go to [Fidelity.com/disclosures](https://www.fidelity.com/disclosures) to review important legal and regulatory disclosures. Historical statements, confirms and other regulatory documents are available to access and download at [Fidelity.com/statements](https://www.fidelity.com/statements).

For more information about your statement, please refer to our **Frequently Asked Questions** document at [Fidelity.com/statements](https://www.fidelity.com/statements).



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Income Summary Shows income by tax status for the statement and year-to-date periods. Except for interest income earned on, or distributed by, tax-exempt securities, Fidelity reports dividends and capital gains held in taxable accounts as taxable income. A portion of income reported as tax-exempt income may be subject to alternative minimum taxes and/or state and local taxes. In Traditional IRAs, Rollover IRAs, SEP-IRAs, SIMPLE IRAs and Keoghs, earnings are reported as tax-deferred income. In Roth IRAs and HSAs, earnings are reported as tax-exempt income as they may be federally tax-exempt if certain conditions are met.

Cost Basis, Gain/Loss, and Holding Period Information NFS is required to report certain cost basis and holding period information to the IRS on Form 1099-B. Unless otherwise specified, NFS applies the average cost method for open-end mutual funds and the first-in, first-out (FIFO) method for all other securities. Cost basis is adjusted for wash sales on securities with the same CUSIP held in the same account (unless your account receives mark-to-market reporting). Your statement may not reflect all adjustments required for tax purposes. Customers should consult their tax advisors for further information.

Cost Fidelity provides purchase cost information for securities held in retirement and HSA accounts. Such information may be adjusted for certain transactions and does not reflect dividends or capital gains reinvestments. Fidelity reports transaction profit or loss information when securities are sold within a retirement or HSA account. Transaction profit or loss is calculated by subtracting purchase cost from sales proceeds

using the FIFO method if shares were purchased at different times or prices. **Statement Mailing** We deliver statements at least four times during the calendar year for any account with a balance.

Statement Discrepancies Please review your statement and report any inaccuracies or discrepancies. Inquiries, concerns or questions regarding your brokerage account or the activity therein should be directed to FBS by calling 800-544-6666, and NFS, who carries your brokerage accounts, by calling 866-408-1138. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act (SIPA).

Material Changes Please advise us of material changes in your investment objectives or financial situation related to your brokerage account(s).

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Additional Information About Your Brokerage Account, If Applicable

Free credit balances (FCB) are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law. **Assets Separate from Your Brokerage Account** Only securities in the margin portion of your brokerage account contribute to margin and maintenance requirements. Other Assets, which may be reported on your statement, including insurance products that are distributed by FBS and Fidelity Insurance Agency, Inc. and mutual fund only accounts held directly with the fund (Fidelity Mutual Fund Accounts) are not carried by NFS, not covered by the Securities Investor Protection Corporation (SIPC) and do not count toward your margin and maintenance requirements. Assets held in brokerage accounts managed by Strategic Advisers LLC are carried by NFS and covered by SIPC but do not contribute to your margin and maintenance requirements. **Short Account Balances** Securities sold short are held in a segregated short account. These securities are marked-to-market for margin purposes, and any increase or decrease from the previous week's value is transferred weekly to your margin account. Fidelity represents your short account balance as of the last weekly mark-to-market, not as of the statement end date. **Information About Your Option Transactions** Each transaction confirmation previously delivered to you contains full information about commissions and other charges, and such information is available promptly upon request. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description is available upon request. Short positions in American-style options are liable for assignment anytime. The writer of a European-style option is subject to exercise assignment only during the exercise period. For more information, please call Fidelity at 800-544-6666. **Equity Dividend Reinvestment** Shares credited to your account resulted from transactions by FBS acting as agent for your account, or the Depository Trust Company (DTC). **Price Information/Total Market Value** The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency with which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single

market participant, also known as a "single broker quote". The prices provided are not firm bids or offers. Certain securities may reflect as N/A or unavailable where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The sale or redemption of any fixed income security prior to maturity may result in a loss.

Executing Orders on the Floor of the NYSE The Floor broker may permit the Designated Market Maker to trade on parity with the order for some or all of the executions associated with filling that order, where such permission would not be inconsistent with the broker's best execution obligations.

SIPC Securities in accounts carried by NFS, a Fidelity Investments company, are protected in accordance with the SIPC up to \$500,000 (including cash claims limited to \$250,000). For details, including the SIPC brochure, please see www.sipc.org or call 1-202-371-8300. NFS has arranged for additional protection for cash and covered securities to supplement its SIPC coverage. Neither coverage protects against a decline in the market value of securities.

Fidelity Investments Fidelity Distributors Company LLC (FDC) is the distributor for Fidelity Funds with marketing and shareholder services provided by FBS or NFS. **Brokerage services are provided by FBS, which clears all transactions through its affiliate, NFS. NFS carries all brokerage accounts. FBS and NFS are members of the NYSE and SIPC.** Upon written request, Fidelity will mail an NFS financial statement, which is also available for inspection at its office. Fidelity Investments (with pyramid logo) is a trademark of FMR LLC.

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Miscellaneous Mutual fund shares, other securities held in your account, and insurance products are neither deposits nor obligations of, nor endorsed or guaranteed by, any bank or other depositing institution, nor are they federally insured by the FDIC or any other agency. If you request a reprint of your statement, the disclosure information may not be the same as the information originally provided. To confirm that an authorized, direct deposit has been made to your Fidelity Account or Fidelity Mutual Fund Account, call Fidelity at 1-800-544-5555.

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