



# City of Madison

City of Madison  
Madison, WI 53703  
www.cityofmadison.com

## Meeting Minutes - Approved DEFERRED COMPENSATION COMMITTEE

*Consider: Who benefits? Who is burdened?  
Who does not have a voice at the table?  
How can policymakers mitigate unintended consequences?*

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Tuesday, August 20, 2024

1:00 PM

Virtual

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### CALL TO ORDER / ROLL CALL

Also present: Denise Nettum, HR Benefits Analyst

The meeting was called to order by Hillson at 1:04pm.

**Present:** 4 - Erin Hillson; Craig Franklin; David Schmiedicke and Theodore Higgins

**Absent:** 3 - Adriana Peguero; Sarah Edgerton and William Wick

### APPROVAL OF MINUTES

A motion was made by Schmiedicke, seconded by Higgins, to Approve the Minutes of the May 21, 2024 meeting of the Deferred Compensation Committee. The motion passed by voice vote/other.

### PUBLIC COMMENT

No public comment was made.

1. [84791](#) Public Comment (August 20, 2024 Deferred Compensation Committee Meeting)

### DISCLOSURES AND RECUSALS

No disclosures or recusals were made.

### DISCUSSION ITEMS

2. [84790](#) Review need for external plan evaluation.

A motion was made by Franklin, seconded by Higgins, to Discuss. There was discussion of evaluation of the plan by an external vendor. Hillson will plan and present scope of work to Committee for approval in a future month.

### ADJOURNMENT

A motion was made by Schmiedicke, seconded by Franklin, to Adjourn. The motion passed by voice vote/other.