VIA ELECTRONIC MAIL

Constellation NewEnergy, Inc. Attn: Associate General Counsel 1310 Point Street, 8th Floor Baltimore, MD 21231 Fax: (410) 470-2600

With a copy to:

Wholesale Trading – PJM Desk 1310 Point Street, 8th Floor Baltimore, MD 21231

Re: Remedial Action Plans regarding UN-School House LLC ("School House") and CL-Viaduct LLC ("Viaduct" and together with School House, "Seller")

This update is being presented in relation to those certain Power Purchase Agreements dated as of September 15, 2021, by and between School House and Constellation NewEnergy, Inc. ("Buyer") and by and between Viaduct and Buyer, (the "PPAs").

On March 10, 2022, Seller informed Buyer that three Major Milestones as presented in Exhibit H had been missed: obtaining financing commitments, entering into EPC contracts and issuing Notices to Proceed. In accordance with Section 4.4.2 of the PPAs, please see the below updates to the Remedial Action Plan.

<u>Cause.</u> Due to protracted title and survey curative efforts, financing of the project has extended beyond the original expected closing date which has thereby caused proportionate delays to EPC Contract execution and "Notice to Proceed" under such EPC Contract.

<u>Remedy.</u> Title and survey curative efforts are expected to be resolved by March 23, 2022, and financial closing is expected immediately thereafter. EPC Contract execution and subsequent issuance of Full Notice to Proceed are expected to occur concurrent with financial close. At this stage, the EPC Contract is fully negotiated and ready for execution pending resolution of final title and survey.

<u>Impact.</u> At present, the delay to financial closing and ensuing Milestones are not anticipated to impact the Guaranteed Commercial Operation Date. The Major Equipment milestone has been achieved in advance of the March 31, 2022 deadline.

June 10, 2022 Update: The financial closing Major Milestone is expected to be complete in June and not anticipated to have impact on the Guaranteed Commercial Operation Date at this time.

Please direct any questions about this matter to Jay Linke (jlinke@pgrenewables.com).

Sincerely,

UN-School House LLC and CL-Viaduct LLC