

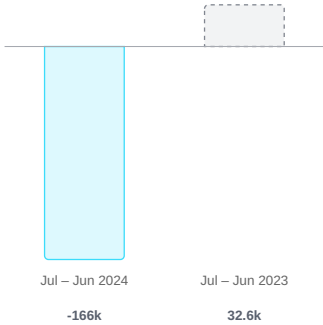
1 Jul 2023 – 24 Jun 2024    1 Jul 2022 – 24 Jun 2023    - - - -

Profitability

Profit or loss

-166,375

↓ 610.9% from 1 Jul 2022 – 24 Jun 2023

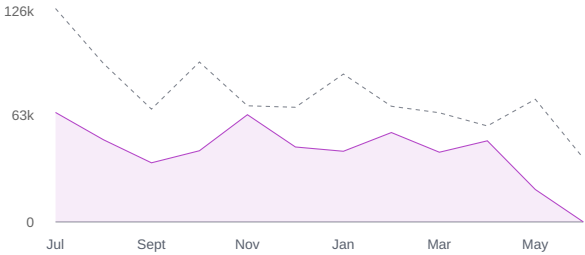


No profit was made because the expenses were higher than the income

Income

499,322

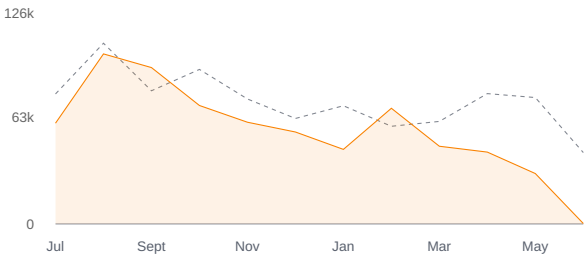
↓ 44.6% from 1 Jul 2022 – 24 Jun 2023



Expenses

665,696

↓ 23.4% from 1 Jul 2022 – 24 Jun 2023



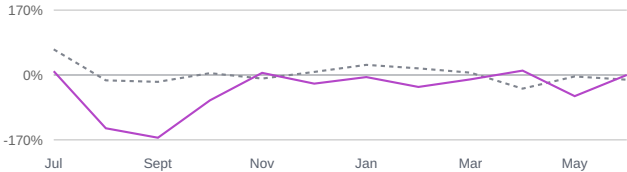
Cost of goods sold: 14,655  
Operating expenses: 651,041

Efficiency

Net profit margin

-36%

↓ 934.4% from 1 Jul 2022 – 24 Jun 2023

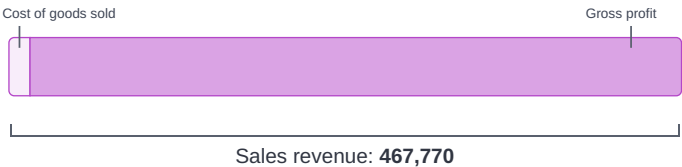


For every \$1 of sales revenue, an average net loss of \$0.36 is made

Gross profit margin

97%

↓ 0.9% from 1 Jul 2022 – 24 Jun 2023



For every \$1 of sales revenue, an average gross profit of \$0.97 is made

Largest operating expenses	1 Jul 2023 – 24 Jun 2024	1 Jul 2022 – 24 Jun 2023
Wages and Salaries	271,402 ↓	422,467
Equipment<\$20000	139,893 ↑	14,439
Rent	78,309 ↓	92,258

General Expenses	41,129 <span>↑</span>	28,981
Superannuation	29,571 <span>↓</span>	44,236

Financial position and cash On 24 Jun 2024

Balance sheet

Assets: 248,585

Liabilities: 473,050

Equity: -224,465

Assets are equal to liabilities plus equity

Overall cash balance

-13,426

Business Account

39,786

Business Amex

-32,581

Virgin Money Credit Card

-20,631

Based on 3 of 3 accounts

See your upcoming cash flow

Average time to get paid

-

Value of unpaid invoices: 0

Average time to pay suppliers

-

Value of unpaid bills: 0