

# Team Meeting

4/07/22

5:30 pm

Remote

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<b>Meeting called by:</b>	Dharshini Saravanan	<b>Type of meeting:</b>	Discussion
<b>Facilitator:</b>	Miten Patel	<b>Note taker:</b>	Dharshini Saravanan
<b>Timekeeper:</b>	Meciel Guisihan		

**Attendees:** Miten, Meciel, Michael

**Please read:** Team Project Prompt #5

**Please bring:** Laptop and notetaking device

## 35 Minutes

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**Agenda item:** Weakness and Strengths of Bitcoin **Presenter:** Michael

### Discussion:

Bitcoin:

Major financial institutions are recognizing cryptocurrency as a form of currency, for example, BofA.

El Salvador made it their reserve currency. This ensures price stability. Microsoft, OverStock, HomeDepot, StarBucks, WholeFoods, Tesla, etc. All accept Bitcoin. Started at 2009, and we are yet to run into a fraudulent/duplicate BitCoin created.

### Conclusions:

Action items	Person responsible	Deadline
✓ Create Presenation	Michael	4/11
✓ Split Slides	Everyone	4/11
✓ Organize Next Meeting	Miten	4/12

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**Agenda item:** Weakness and Strengths of Ethereum **Presenter:** Enter presenter here

### Discussion:

Pros:

- Globalize transaction
- quick mining
- Great Support
- Zero Downtime
- strong sense of community
- overall efficiency

Cons:

- limit on number of transactions
- transactions aren't always free
- price volatility

Companies that recognize: Amazon, Travalla, Distenia, OneXBet, BonoShop, ToroCoffee

### Conclusions:

There are many pros and cons to Ethereum, and like Bitcoin it is recognized by many companies.

Action items	Person responsible	Deadline
✓ Insert information about Ethereum into slides	Meicel	4/14
✓ Insert Information about Bitcoin into slides	Michael	4/14
✓ Enter action items here	Enter person responsible here	Enter deadline here

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**Agenda item:**

**Presenter:**

**Discussion:**

### Conclusions:

Enter conclusions here.

Action items	Person responsible	Deadline
✓ Enter action items here	Enter person responsible here	Enter deadline here
✓ Enter action items here	Enter person responsible here	Enter deadline here
✓ Enter action items here	Enter person responsible here	Enter deadline here

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## Other Information

**Observers:**

Enter observers here.

**Resources:**

Enter resources here.

**Special notes:**

Enter any special notes here.