

## Says

What have we heard them say?
What can we imagine them saying?

**Thinks** 

What are their wants, needs, hopes, and dreams? What other thoughts might influence their behavior?



Using 23 years panel data of cross-border venture capital investment and global air networkexpansion as a natural experiment, this pape4 investigates the effect of air travel on cross-border capital mobility

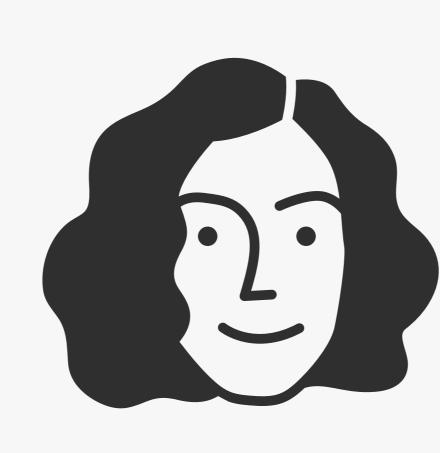
Like otherr critical infrastructures the air transportation network has enormous impact on local, national and international economies.

We find international airlines also have a signification facilitating effect on venture capital mobility.

All results are shown to be robust using alternative VC investment measures and the regression discontinuity method.

The air transportation system is also responsible indirectly for the propogation of diseases such as influenza and recently severe acute respiration syndrome (SARS).

The world air transportation network is responsible for the mobility of millions of people everyday.



Mind map

## Persona's name

Short summary of the persona

The global air network that connects cities in different countries greatly facilitates the speed of travel and information transmission.

It generate
economic growth,
provide jobs, increses
revenues from taxes
and fosters the
conservation of
protected areas.

Which largely broadens the boundaries of agglomeration economies and promotes the enhancement of urban vibrancy.

A largely amount of literature in urban economics and regional science empirically estimates the impacts of transportation cost on the evolution of

economic activities.

The main benefits are focused on the speed of the service as well as reliability for delivery while the main drawback is its high cost.

Air transprt
facilitates integration
into the global
economy and
provides vital
connectivity on a
national, regional and
international scale.



## Does

What behavior have we observed? What can we imagine them doing?



**Feels** 

What are their fears, frustrations, and anxieties? What other feelings might influence their behavior?

