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# MODERN INFORMATICS

ISO 9001:2015 | ISO 27001 : 2013  
CIN : U72900MH2011PTC224476

**EXTRACT OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF MODERN INFORMATICS PRIVATE LIMITED 1<sup>th</sup> Floor, Atlanta Centre, near Udyog Bhavan, Sonawala road Goregaon East Mumbai-400063 ON Dated 31<sup>st</sup> January 2020.**

**RESOLVED THAT**

The Company do avail following Facility ("the Facility") from ICICI Bank Limited ("ICICI Bank") on the terms and conditions set out in the Credit Arrangement Letter ("CAL") No. CAL856605324225 dated December 6, 2019 and CAL1221846696468 dated December 6, 2019 issued by ICICI Bank or any amendments, renewals or modification made thereto by ICICI Bank from time to time.

- Working Capital Facility aggregating upto Rs. 30.0 Mn
- Rupee Term loan-3 facility aggregating upto Rs. 86.1 Mn

2. In case of exigencies, the Company may avail any temporary overdraft facility and/or temporary accommodation ("Temporary Facilities"), as may be sanctioned at the sole discretion of ICICI Bank and on terms and conditions as may be stipulated by ICICI Bank;

The Facility and Temporary Facilities shall, hereinafter, be collectively referred to as "Facilities".

3. Shri. Gyanprakash Singh (Director) or Shri Sumitkumar Singh be and are hereby severally authorized to -

- (i) convey acceptance of the CAL to ICICI Bank;
- (ii) appoint Security Trustee, if so required by ICICI Bank;
- (iii) negotiate, finalise, settle and approve the draft documents governing the Facilities and security there for in a form acceptable to ICICI Bank;
- (iv) request such person(s) indicated in the CAL or as stipulated by ICICI Bank to provide security for the Facilities as stipulated;
- (v) seek, from time to time, alteration in the components of the Facilities within the overall aggregate;
- (vi) seek and avail extension / renewal of the Facilities, from time to time, on such terms and conditions as may be settled with ICICI Bank.

4. Shri. Gyanprakash Singh (Director) or Shri Sumitkumar Singh be and are hereby severally authorised to -

- (i) complete all statutory, regulatory and other formalities for availing / extending / renewing the Facilities and providing the security there for in the manner stipulated by ICICI Bank;



17/01/2020

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(ii) execute fair engrossments of approved documents including security documents in the manner required by ICICI Bank, including in favour of Security Trustee;  
(iii) procure and furnish security for the Facilities in the manner required by ICICI Bank;  
(iv) accept amendment(s) to any of the executed documents as may be suggested by ICICI Bank from time to time and execute all such documents to give effect to the amendment;


(v) execute / furnish / authenticate / certify / collect / acknowledge / submit all deeds, documents, undertakings, declarations, letters, applications, statements, outstanding dues, acknowledgement of debt, etc. in respect of the Facilities as may be required by ICICI Bank from time to time;

and, if any of the documents require to be executed under the Common Seal of the Company, the same be affixed to such documents in the presence of any Two of the following Directors, viz. Shri Gyanprakash Singh and Shri Sumitkumar Singh who shall sign the same in token thereof

5. Shri. Gyanprakash Singh (Director) or Shri Sumitkumar Singh be severally authorized to do such acts, deeds and things for completing all statutory, regulatory and other formalities post documentation and security creation, as may be required from time to time, within the time limit stipulated under law or by ICICI Bank;

6. Copies of the foregoing resolutions, certified to be true by the Chairman/Managing Director/Secretary of the Company, be furnished to ICICI Bank / the Security Trustees and they be requested to act thereon.

/TRUE COPY/

  
Chairman/Managing Director/Secretary  
Dated 21/1/2020  
DIN No.

