

Yogesh Agencies & Investments Pvt. Ltd.

Reg Office: 202, Mont Blanc, Plot No. 572, Dadyseth Hill, August

Kranti Marg, Kemps Corner, Mumbai - 400026

Ph. No.: 43481600

Email: finance@yaipr.com & CIN: U51209MH1982PTC027109

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS ("THE BOARD") OF YOGESH AGENCIES AND INVESTMENTS PRIVATE LIMITED AT ITS MEETING HELD AT 4.30 P.M. ON MONDAY, FEBRUARY 15 2021, AT THE CORPORATE OFFICE AT 612, 6TH FLOOR, MAKER CHAMBERS IV, NARIMAN POINT, MUMBAI 400021

GRANTING GUARANTEE IN FAVOUR OF LENDERS FOR SECURING REPAYMENT OF LOAN TO BE AVAILED BY AN ASSOCIATE COMPANY:

The Board was briefed about approval of Members obtained at the Extra-Ordinary General Meeting, for issuing Guarantee upto an amount of Rs. 125 Crores for the overall loan to be advanced by the ICICI Bank Ltd, Axis Bank Ltd, and Kotak Mahindra Bank Ltd., to Mahansaria Tyres Private Limited ("MTPL"), Company's Associate Company. It was informed that presently the request from MTPL has been received to grant guarantee upto an amount of Rs. 80 Crores (Rupees Eighty Crores only), accordingly the present approval is for Bank Guarantee of Rs. 80 Crores.

It was further informed that the Guarantee of Rs. 80,00,00,000/- (Rupees Eighty Crores Only) is within the limits specified under Section 186 and in compliance of other applicable provisions of the Companies Act, 2013 and rules thereunder. Hence it was desirable to seek approval of the Board, pursuant to which such guarantee, will be provided by the Company to MTPL.

The Board discussed about tenure for which arrangements will be continue and other relevant aspects. After discussion, the Board passed the following resolution:

"RESOLVED THAT pursuant to the approval of the Members granted at the Extra-Ordinary General Meeting dated February 15, 2021 under Section 185 and all other applicable provisions of the Companies Act, 2013, read with applicable Rules made thereunder(including statutory modification or re-enactment thereof, for the time being in force), and subject to the limits approved by the shareholder vide resolution dated January 29, 2019, passed under Section 186 of the Companies Act, 2013, the consent of the Board of Directors be and is hereby given to issue and execute Guarantee upto an aggregate amount of Rs. 80 Crores (Rupees Eighty Crores only) to ICICI Bank Ltd, Kotak Mahindra Bank Ltd, Axis Bank Ltd. to secure due re-payment loan availed by Mahansaria Tyres Private Limited ("MTPL") an Associate Company of the Company, and an entity in which Directors of the Company are interested;

RESOLVED FURTHER THAT Mr. Ashokkumar Mahansaria and Mr. Yogeshkumar Mahansaria any one of the Directors be and is hereby severally authorised to execute all documents, resolutions, Agreement and do all such acts, deeds, matters and things in respect of the aforesaid grant of Guarantee as may be required to issue guarantee in favour of ICICI Bank Ltd, Axis Bank Ltd, and Kotak Mahindra Bank Ltd Lenders of MTPL and to do all other deeds, as may be considered necessary, desirable or expedient to give effect to this resolution and for matter connected therewith or incidental thereto.



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RESOLVED FURTHER THAT any two Directors of the Company be and is hereby authorised to certify a copy of the aforesaid resolution and issue the same to all concerned parties."

Certified True Copy

For Yogesh Agencies and Investments Private Limited


Ashokkumar Mahansaria
Director
DIN: 00090785




Yogeshkumar Mahansaria
Director
DIN: 00090323

