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**EXTRACT OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS ON**

**RESOLVED THAT**

1. The Company do avail following Facility ("the Facility") from ICICI Bank Limited ("ICICI Bank") on the terms and conditions set out in the Credit Arrangement Letter ("CAL") dated 27 feb 2019 and CAL NO. CAL259082880848 issued by ICICI Bank or any amendments, renewals or modification made thereto by ICICI Bank from time to time.

- Working Capital Limits aggregating upto Rs. 30.0million.

2. In case of exigencies, the Company may avail any temporary overdraft facility and/or temporary accommodation ("Temporary Facilities"), as may be sanctioned at the sole discretion of ICICI Bank and on terms and conditions as may be stipulated by ICICI Bank;

The Facility and Temporary Facilities shall, hereinafter, be collectively referred to as "Facilities".

3. Mr. Alok kumar Agarwal, Mr. Anoop Kumar Agarwal & Mr. Om Prakash Agarwal Director(S), be and are hereby severally authorised to -

- (i) convey acceptance of the CAL \ to ICICI Bank;
- (ii) appoint Security Trustee, if so required by ICICI Bank;
- (iii) negotiate, finalise, settle and approve the draft documents governing the Facilities and security there for in a form acceptable to ICICI Bank;
- (iv) request such person(s) indicated in the CAL \ or as stipulated by ICICI Bank to provide security for the Facilities as stipulated;\
- (v) seek, from time to time, alteration in the components of the Facilities within the overall aggregate;
- (vi) seek and avail extension / renewal of the Facilities, from time to time, on such terms and conditions as may be settled with ICICI Bank.

4. Mr. Anoop Kumar Agarwal be and are hereby severally authorized to -

- (i) complete all statutory, regulatory and other formalities for \ renewing the Facilities and providing the security there for in the manner stipulated by ICICI Bank;

For: Kansal Petrochem Pvt Ltd  
Director



- (ii) execute fair engrossments of approved documents including security documents in the manner required by ICICI Bank, including in favour of Security Trustee;
- (iii) procure and furnish security for the Facilities in the manner required by ICICI Bank;
- (iv) accept amendment(s) to any of the executed documents as may be suggested by ICICI Bank from time to time and execute all such documents to give effect to the amendment;
- (v) execute / furnish / authenticate / certify / collect / acknowledge / submit all deeds, documents, undertakings, declarations, letters, applications, statements, outstanding dues, acknowledgment of debt, etc. in respect of the Facilities as may be required by ICICI Bank from time to time;

and, if any of the documents require to be executed under the Common Seal of the Company, the same be affixed to such documents in the presence of any of the following Directors, viz. Mr. Anoop Kumar Agarwal who shall sign the same in token thereof and the same be countersigned by Mr. Anoop Kumar Agarwal authorised person of the Company in token thereof.

5. Mr. Anoop Kumar Agarwal Director be severally authorised to do such acts, deeds and things for completing all statutory, regulatory and other formalities post documentation and security creation, as may be required from time to time, within the time limit stipulated under law or by ICICI Bank;
6. Copies of the foregoing resolutions, certified to be true by the Chairman/Managing Director/Secretary of the Company, be furnished to ICICI Bank / the Security Trustees and they be requested to act thereon.

*/TRUE COPY/*

Chairman/Managing Director/Secretary  
Dated 27-02-2019

*For Kimsa Petrochem Pvt. Ltd.*  
*Director*