

Name of the Company / LLP / Partnership Firm / Proprietorship Concern	M/s MANGLAM FASHIONS
Registered / Official Address	MANGLAM HOUSE DHULA HOUSE BAF BAZAR BAPU BAZAR Jaipur-302003
CIN / LLPIN / Partnership Reg.No. / Proprietorship Reg.No.	13/681/2005
Phone number/fax	9414061164
e-mail/website	jankicreationsltd@gmail.com

**FORMAT OF LETTER OF ACKNOWLEDGEMENT**  
**TO BE ISSUED BY BORROWER AND CONFIRMED BY GUARANTOR AND/OR**  
**SECURITY PROVIDER**

To,  
The Branch Manager  
ICICI Bank Limited  
Jaipur

Dear Ma'am / Sir:

Re. : (i) My / our Loan with you for Rs. 32.0  
(ii) Credit facilities availed by me / us :  
Working capital facilities upto amounts not exceeding Rs. 32.0 mn  
(Overall aggregate limits not exceeding Rs 32.0 mn)

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I / We confirm having executed the following documents and having created the following securities in favour of the Bank for due repayment by me / us of the amounts under the aforesaid loan / credit facilities:

- Facility Agreement dated the 31-01-2018 (" Facility Agreement") and as amended from time to time
- DOH dated 31-01-2018 and as amended from time to time"
- PDC Declaration dated 31-01-2018

The debit balance(s) due as on the 11<sup>th</sup> day of May, 2020 at the foot of the account(s) corresponding to the respective credit facility is / are as given below:

Sr.No.	Type of credit facility	Balance due (Rs)
1.	Overdraft	30707032.50

After verifying the statements of my / our said account(s) furnished by you to me / us from time to time and the cheques / vouchers shown therein, I / We confirm the correctness of the said debit balances and acknowledge my / our indebtedness in the said amount(s) to the Bank under the said account(s), with a view to extend the period of limitation for legal action for recovery as

provided by Section 18 of the Limitation Act, 1963 and to enable you to defer legal action against me / us. I / We also acknowledge the Bank's charge on the properties and assets belonging to me / us which are mortgaged and charged to the Bank as security in terms of the aforesaid documents or otherwise for similarly extending the period of limitation.

#### **Confirmation by Guarantor and/or Security Provider**

I / We Mr. Jagdish Prasad Temani, Mr. Ramdas Temani , Mr. Sitaram Temani Ms. Madhu Temani and Ms. Madhu Agarwal confirm having executed the following documents and/or having created the following securities in favour of the Bank for due repayment by MANGLAM FASHIONS ("Borrower") of the amounts under the aforementioned loan / credit facilities:

- (i) Unconditional and irrevocable personal guarantees of Mr. Jagdish Prasad Temani, Mr. Ramdas Temani , Mr. Sitaram Temani Ms. Madhu Temani and Ms. Madhu Agarwal dated 31-01-2018

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I/We confirm that the aforesaid guarantee and/or security given by me / us in your favour for repayment / payment by the Borrower to the Bank of the monies becoming due under the said credit facilities shall be continuing and subsisting and I / we confirm that I / we shall continue to be liable for my / our obligations in respect of the aforesaid credit facilities.

Yours faithfully,

On behalf of the within named Borrower,

Mr. Jagdish Prasad Temani authorized signatory of M/s MANGLAM FASHIONS

Confirmed by on behalf of the within named Guarantor / Security Provider,

- Mr. Jagdish Prasad Temani
- Mr. Ramdas Temani ,
- Mr. Sitaram Temani
- Ms. Madhu Temani
- Ms. Madhu Agarwal

