



Manufacturers, Exporters & Importers

PARTNERSHIP AUTHORITY LETTER AND CONFIRMATION- WHERE FIRM IS A [BORROWER]

Date:

To: ICICI Bank Limited,  
A 25 Mohan Cooperative  
Industrial Estate  
New Delhi 110044

Dear Sirs :

We refer to the Credit Arrangement Letter No. CAL115365519492 dated February 19, 2021 (the "Credit Arrangement Letter") issued by ICICI Bank Limited ("ICICI Bank") to BHARAT EXPORTS in respect of Working capital facility not exceeding Rs. 105.90 million , Rupee Term Not exceeding 14.10 million and Drivative Facility not exceeding 10.0 million (the "Facility") at any time for the purpose specified therein.

We, Javinder Singh, Trilochan Singha and Mohinder Singh hereby represent, warrant and confirm to ICICI Bank that:

- (i) We are the only partners of the firm named BHARAT EXPORTS and our main office is located at D-14, SMA Co-operative Industrial Estate Ltd. G.T Karnal Road, New Delhi 110033 (INDIA)
- (ii) The partnership firm is duly registered under the Indian Partnership Act, 1932;
- (iii) We have read and understood all the terms and conditions as set out/referred to in the Credit Arrangement Letter and confirm that the terms and conditions contained therein shall govern and regulate us in connection with the Facility
- (iv) We confirm that our partner/s Mr. Javinder Singh, Mr. Trilochan Singha and Mr. Mohinder Singh (whose specimen signature/s is/are set out further below herein) are fully and severally authorised to [apply for and borrow/ mortgage security/ execute a guarantee], on our behalf and on behalf of the aforesaid firm, in relation to the Facility provided by/ agreed to be provided by ICICI Bank and to do all such other acts and to execute all such other documents, as ICICI Bank may require.
- (v) All acts done and any documents executed by any of the aforesaid authorised partner/s in connection with [obtaining/ providing security/ providing guarantee for] the Facility (as well as [securing and repaying/ ensuring repayment of] the same) shall bind the firm and each of us as partners of the firm as if each of us had ourselves done such acts and executed such documents.
- (vi) We shall advise ICICI Bank in writing of any changes, which may take place in the partnership.
- (vii) We shall not dissolve / reconstitute the partnership firm without the approval of ICICI Bank.
- (viii) We are jointly and severally liable to ICICI Bank for repayment / payment of all amounts in respect of the Facility as also for performance of all obligations under the Credit Arrangement Letter and the other Transaction Documents.
- (ix) Any modifications / amendments carried out by any of the partners in the partnership shall not be binding on ICICI Bank if made without the approval of ICICI Bank and we shall each, notwithstanding any such changes in the constitution of the firm (including our retirement from the partnership), continue to be fully and individually liable to ICICI Bank for payment/repayment of all

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- the aforesaid monies until we shall have received a written communication from ICICI Bank stating either that all such monies have been repaid in full or that we are discharged from such liability.
- (xi) ICICI Bank may [recover / ensure recovery of] the Facility and all amounts in respect thereof from any/all of us as well as from/against the estate/s of any partner/s. In the event of the death or retirement of any partner, ICICI Bank shall be entitled (at its sole discretion) to deal solely with the surviving or continuing partners and to release such retiring/deceased partner/s and/or the estates of such retiring/deceased partner/s (and any security, if any, given by them) from the obligation/liability to [repay/ ensure repayment] all of the aforementioned monies (or any part/s thereof) to ICICI Bank OR to continue to deal with/against all of us (including such retiring partner/s and/or the estate, heirs and legal representatives of the deceased partner/s) for recovery of all the monies in connection with the Facility.

Yours faithfully,

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(Name and Signature)

*[to be signed by all partners]*