

Lever Press Pledge Agreement

This Agreement is entered into between the Board of Regents of the University of Michigan (“Program Manager”) and _____ (“Member”) to document a three year pledge of support for Lever Press membership that runs from _____ through _____ and to outline the roles and responsibilities of the two parties.

The Member agrees to participate in the program as follows:

1. The Member warrants that their institution is aligned with the values of the liberal arts college tradition.
2. The Member agrees to make three annual payments (if annual fees have not been prepaid) of _____ each, as indicated in the fee schedule below. In no year will the annual pledge amount owed exceed the amount committed to in this three year pledge. A reduced annual pledge amount is possible (but not guaranteed) in years two and three, based on the total budget needed for that year as compared to the total of all pledges for that year. The Member will be informed in early fall of the pledge amount owed for the following calendar year in years two and three.
3. Upon execution of this Agreement, payment will be made to the Program Manager via Lyrasis, the contracted billing agent for Lever Press, with invoices sent each January for the current program year unless otherwise agreed in writing.
4. Acknowledging that Lever Press is primarily oriented toward the public good, the Member will receive benefits including but not limited to the following from its participation:
 - Involvement in governance of the program.
 - Timely reporting on the impact of the program.
 - Public recognition in the print and digital editions of published titles.
 - At the Member’s request, one complimentary copy of each published title sent to that Member supporting library.
 - A discount of 50% off retail price for print editions purchased directly.
5. The Member agrees to be responsible for ancillary costs associated with its participation in the Lever Press program, such as expenses for travel by Oversight Committee members and Editorial Board members.
6. The Member agrees that funds provided to the Program Manager for the Lever Press program will be added to funds from other participants and that the Member will have no right to designate the use of its funds for a particular aspect of the Lever Press program. No individual financial tracking will be provided for the use of funds contributed by an individual Member.
7. At regular intervals, the Program Manager will provide to the Members reports and other written accounting of program outputs and expenditures. The Program Manager reserves

unlimited rights to publish data, information, descriptions, and reports related to all aspects of the Lever Press program.

8. The program is served by an Oversight Committee that meets regularly and whose minutes will be made available to the Members. The Member is encouraged to communicate with the Oversight Committee to provide the broadest possible input into the direction of the program.
9. This Agreement may be renewed or amended upon written consent of the parties.
10. The Program Manager or Member may terminate this Agreement at any time upon ninety days' written notice. Upon termination, the obligation on the Member to make future payments will also end. Any prepayments, however, will not be returned.

Approved and Accepted by Member

Signature: _____

Name/Title: _____

Mailing Address: _____

Phone Number: _____

Date: _____

Voting Representative:

Name & Title: _____

Mailing Address:

Phone Number: _____

Email Address: _____

Confirmed by Program Manager

Signature: _____

Name/Title: Charles Watkinson Associate
University Librarian for Publishing,
University of Michigan Library

Date: _____

Send Invoices To:

Name & Title: _____

Billing Address: _____

Phone Number: _____ Email Address: _____

Lever Press Fee Schedule

Tier	Annual Library Collections Budget	Annual Contribution Rate	Three-year Total Contribution (maximum)
1	<\$300,000	\$500	\$1,500
2	\$300,000 - \$499,999	\$2,000	\$6,000
3	\$500,000 - \$749,999	\$4,000	\$12,000
4	\$750,000 - \$1,499,999	\$6,000	\$18,000
5	\$1,500,000 - \$2,999,999	\$8,000	\$24,000
6	\$3,000,000 - \$5,999,999	\$10,000	\$30,000
7	>\$6,000,000	\$12,000	\$36,000