



UNIT – I
THE KHWAIRAMBAND MARKET

SOLUTIONS

EXERCISE

Q1. Why are oranges very cheap in remote areas of Tamenglong?

Ans:- Oranges are very cheap in the remote areas of Tamenglong because **Tamenglong is the centre of orange production in Manipur.**

Q2. “Three oranges sell for ₹ 10. An orange is available at less than ₹ 1 in Tamenglong”. Can you explain?

Ans:- As the means of **transportation is very poor** the oranges of Tamenglong cannot be brought to other district markets or the state capital. Hence many **orange growers faced the difficulty in selling their produce** and have to sell out at nominal price in their own locality.

Q3. Why should a farmer sell his products in the market?

Ans:- A farmer should sell his products in the market so as to enable him to buy his other requirements.

Q4. Why should we buy vegetables in Khwairamband when these are available at cheaper prices in Nambol?

Ans:- After considering the **cost of transportation** and the possible **time to be spent** while going to Nambol, we prefer to buy vegetables of smaller quantities in the Khwairamband.

Q5. Where is bargaining a common feature of transaction?

Ans:- Bargaining is a common feature of transaction in the **market.**

Q6. Can you explain why candle has from Moreh replaced candle made in Manipur?

Ans:- Candle imported via Moreh replaced candle made in Manipur because it is **cheaper in price.**



Q7. You intend to sell in your locality a blanket which cost you ₹ 1300/- in Moreh. What are the costs you have to add?

Ans:- The **cost of transportation and the cost of time spent** should also be added.

Q8. When bird flu struck, what happened to the market for chicken?

Ans:- When bird flu struck, we see a **virtual collapse in the market for chicken.**

Q9. Make a list of inputs for producing rice. Classify them into land, labour and capital.

Ans:- Inputs for producing rice.

(a) **Land** : Agricultural field, water for irrigation.

(b) **Labour** : Labour for sowing, weeding and harvesting

(c) **Capital** : Fertilizer, quality seed, tractor.

Q10. Why should we buy fish from Andhra Pradesh when fish can easily be obtained from Loktak Lake?

Ans:- It is because the **demand for fish in Manipur cannot be met with local production alone.** Moreover fish from **Andhra Pradesh when bought in large quantities is so cheap** that after inclusion of transport cost it is cheaper than local fish.

Q11. Are you unemployed?

Ans:- Yes. As we are students, we are not in the work force.

Q12. Classify the following items into appropriate factor category: Loan from the bank, a stapler nurse, pen, book, teacher, agricultural land.

Ans:-

a) **Land** - agricultural land

b) **Labour** - nurse, teacher

c) **Capital** - loan from the bank, a stapler, pen book.

Q13. Can you explain why cooking gas cylinders are sold in black market?

Ans:- Though cooking gas is supposed to be distributed only by authorised agents at fixed prices, unscrupulous agents sell them in black market at **exorbitant prices to get huge profit.**



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Q14. Make a list of services you buy from the market.

Ans:- Services of lawyers, doctors, porters cobblers, rickshaw pullers, mechanics, tailors etc.

Q15. Make a list of items from newspapers, one can obtain 'free' when you buy something.

Ans:- "Buy two shirts and get one free", "Buy 3 soaps and get one free", "Buy a tooth paste and get a tooth brush free", "Buy a packet of biscuit and get a glass bowl free".

Q16. Can you explain why computers are very cheap today? Should we expect its price falling even further?

Ans:- Now a days, there is a stiff competition among the leading producers of computers for capturing the market. In doing so, they tried to enhance their sale by lowering the price of their produce. So the price of computers is falling down.

We can expect its price falling even further as the leading producing companies are trying to attract the customers by lowering their price lists.

Q17. What will happen if the products of the Kangla Foods are sold in Nambol only?

Ans:- If the products of the Kangla Foods are sold in Nambol only the number of buyers will be very less and hence the company could not grow or expand. As the local demand would be small, profit making would also be small. Ultimately, there may arise a situation which is difficult for the company to run the production unit itself as the company has to pay wages or salaries for its workers.



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EXTRA QUESTIONS AND ANSWERS

Q1. Why thousands of people visit the Khwairamband market from dawn to late in night?

Ans:- They come **to buy what they need and sell** what they have.

Q2. Why does a kilogram of passion fruit cost ₹ 20 at Imphal when it is available at ₹ 8 at Mao?

Ans:- Mao is the centre of production for passion fruit. While transporting the fruit to Imphal, the **cost of transportation and damage in transit** have to be added to its price and hence its price increases.

Q3. What are the basic issues of economics?

Ans:- The basic issues of economics are : **what to produce, how to produce and for whom to produce.**

Q4. Give the reason why people in rural areas flock to agriculture.

Ans:- People in rural areas flock to agriculture by compulsion because they generally **do not have skills for other activities.**

Q5. Are the actual producers sold their products in the Khwairamband market?

Ans:- Many of the **actual producers do not sell their products** in the Khwairamband market.

Q6. Fish is cheaper in Moirang than in Khwairamband. Give reason.

Ans:- Loktak Lake near Moirang is a major source of fish in Manipur and the price of fish in Khwairamband include the **transportation cost.**

Q7. Name some taxes paid to the government by the citizens.

Ans:- Some taxes are: **income tax, sale tax, value added tax, customs duty** etc.



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Q8. What is distribution chain? Mention some alternative channels of distribution?

Ans:- After a product is manufactured, it is sold to a distributor who sells it to retailers or consumers. There are many intermediaries each passing the product down the chain until it finally reaches the consumer or end user. This is known as **distribution chain**.

Some alternative channels of distribution are:

- (a) Selling direct
- (b) Selling through agents
- (c) Selling through distributors who sell to retailers
- (d) Selling through retailers.
- (e) Selling through public arrangements like fair price shops.

Q9. What is Opportunity Cost?

Ans:- The opportunity foregone in committing ourselves to a particular activity is called the **opportunity cost** of that activity.



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