

Loans above Ksh.1,000,000 Requires Collateral Security with details as below

Collateral Type (e.g. land, car)	Details (Reg. No.)	Market Value(Attach valuation report)	Registered owner	Registered owner Signature

#### G. LOAN GUARANTEE (Applicant)

I hereby declare that the foregoing particulars are true to the best of my knowledge, and I believe and agree to abide by the By-laws of the Skyline Sacco Society Ltd, The loan policy and any variation by Credit Committee. I hereby authorize the necessary deductions, including interest percentage to be made from my savings, income from my produce as payment for the loan. I further accept liability of any loans pending due to insufficient repayment and do undertake to settle such money in default through cash and / or other sources.

**Applicant Signature** \_\_\_\_\_ **Date:** \_\_\_\_\_

#### H. CONSENT CLAUSE (Applicant)

I hereby confirm that I have authorized the Skyline Sacco Society Ltd. to share my credit information / access my credit profile for credit appraisal with licensed Credit Reference Bureaus (CRBs). I further release the CRB to Sacco and its officers, employees and agents from all claims, actions or proceedings of whatsoever nature and howsoever arising, suffered or incurred in connection with this sharing and access for the purpose aforesaid.

**Applicant Signature** \_\_\_\_\_ **Date:** \_\_\_\_\_

#### GUARANTORS INFORMATION

No.	Full Name	ID No.	Shares Guaranteed	Shares Guaranteed in words	Membership No.	Tel. Number	Signature
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
<b>TOTAL</b>							

#### I. REPAYMENT GUARANTEE

We the undersigned (Guarantors) accept jointly and severally liability for the repayment of the loan in the event of the borrowers default. We understand that the amount in default may be recovered by an offset against our shares in the Society or by attachment of our property or income and that we shall not be liable of our property and / or income. We shall not be eligible for loans unless the amount in default has been cleared in full.