ON BEHAVIORAL MACROECONOMICS, EXPECTATIONS, AND MACRO-FINANCE



MARDOQUEO ARTEAGA

M.A., Fordham University, 2020 B.A., Montclair State University, 2018

Month Day, Year

Dissertation submitted in partial fulfillment of the requirements for the degree of Doctor of Philosophy

to the

Faculty of the Department of Economics Graduate School of Arts and Sciences Fordham University

New York, New York

Imprint

On Behavioral Macroconomics, Expectations, and Macro-Finance

Copyright © 2023 by Mardoqueo Arteaga.

All rights reserved. Printed in The United States.

Colophon

This thesis was typeset using Lagrand the report document lass. It is based on Aaron Turon's thesis *Understanding and Expressing Scalable Concurrency*, itself a mixture of classicthesis by André Miede and tufte-latex, based on Edward Tufte's *Beautiful Evidence*.

The bibliography was processed by Biblatex using the apacite package. All graphics and plots are made with PGF/TikZ.

Matthew Carter's Fourier acts as both the text and display typeface. The title symbol is an homage to my Mesoamerican ancestors and is used from the pgfornament package by Alain Matthes, and others symbols are used from the adforn package by Hirwen Harendal at Arkandis Digital Foundry.

Tengo que decir de dónde vine,
porque todos los que conmigo llegaron
han olvidado aquel país sin cuerpos.
— Claudia Lars (1899-1974)
Salvadoran poet born as Margarita del Carmen Brannon Vega

... [I]n the self-forgetfulness of concentrated attention
the door opens for you into a pure living intimacy.

A shared, timeless happiness, conveyed by a smile, a wave of the hand.

Thanks to those who have taught me this.

Thanks to the days which have taught me this.

— Dag Hammarskjöld (1905-1961)

Swedish economist, diplomat, and General Secretary of the United Nations

SIGNATURE PAGE

Replace this page with the signature page for committee members. This is a place holder for pagination. Boring, I know.

ACKNOWLEDGEMENTS

This is where you can acknowledge those that came before, during, and after your studies. I found this is the place that took the most self-reflection, sometimes even harder than whatever theorem or result in the content.

No matter who and where those you thank are, whether alive or dead, near or far, how proud they must be of you.

Mardoqueo Arteaga New York, New York April 2023.

Contents

I Introduction	1
2 Chapter Title	2
3 Chapter Title	4
4 Chapter Title	5
5 Conclusion	6
Bibliography	7
References	7
A Appendix Title	8
Abstract	
Vita	

List of Tables

List of Figures

PREFACE

Delete this text and insert the preface (if used) here.

Introduction

Delete this text and insert the introduction here.

Chapter Title

Delete this text and insert the contents of the chapter here.

A test to verify that the page numbers come on top as required by Fordham. They do. And then I run another test to verify that equations look appropriate. They do.

$$x = x^2 + Y^3 (2.1)$$

Chapter Title

Delete this text and insert the contents of the chapter here.

Chapter Title

Delete this text and insert the contents of the chapter here.

Conclusion

Delete this text and insert the conclusion here.

References

Boguth, O., Gragoire, V., & Martineau, C. (2019). Shaping Expectations and Coordinating Attention: The Unintended Consequences of FOMC Press Conferences. *Journal of Financial and Quantitative Analysis*, *54*(6), 2327-2353.

Appendix A

Appendix Title

Delete this text and insert the contents of the appendix here.

MARDOQUEO ARTEAGA

M.A., Fordham University

B.A., Montclair State University

On Behavioral Macroeconomics, Expectations, and Macro-Finance

Dissertation directed by Arunima Sinha, PhD

Delete this text and insert the contents of the abstract, which cannot exceed 350 words, here. Please note that there are no page numbers on this or the proceeding page.

VITA

Mardoqueo Arteaga was born in Santa Tecla, El Salvador on January 4, 1996. He immigrated to the United States in 2001 with his parents due to dangerous gang violence, moving sporadically until settling in New Jersey. In 2012, he was granted Deferred Action for Childhood Arrivals (DACA). After finishing high school near the top of his class and working, amongst other jobs, as an overnight janitor, he networked his way into college using private donation scholarships that he could accept despite his undocumented status. In 2018, he delivered the senior address to the Feliciano School of Business at Montclair State University in Montclair, New Jersey, graduating with a B.A. degree in Economics with a Minor in Mathematics, *magna cum laude*. That same year, he enrolled in the Ph.D. program in Economics at Fordham University in New York. Concurrent with his studies, he served the University as a Graduate Assistant from 2018 — 2019, Assistant to the Economics Department Chair from 2019 — 2021, and was elected Vice-President, and subsequently President, of the graduate student government from 2021 - 2023.