Table 1 Simulated Elasticities

Simulation	ϵ	η^α
Original	0.0806	-0.1282
Realistic	0.1232	-0.1287
Counterfactual	0.1246	-0.1179
No Habit	0.1112	-0.1577

Table 2 Calibrated Parameters

Simulation	γ_h	γ_c	φ	ρ	r
Original	1768.1516	4454.0084	0.2205	0.2429	0.2429
Realistic	1768.1516	4454.0084	0.2205	0.0800	0.0200
Counterfactual	1768.1516	4454.0084	0.3000	0.0800	0.0200
No Habit	1768.1516	4454.0084	0.0000	0.0800	0.0200