Table 1 Simulated Elasticities

Simulation	ϵ	η^{α}
Original	0.0734	-0.1272
Realistic	0.0658	-0.1206
Counterfactual	0.0660	-0.1096
No Habit	0.0606	-0.1505

Table 2 Calibrated Parameters

Simulation	γ_h	γ_c	φ	ρ	r
Original	1768.1516	4454.0084	0.2205	0.2429	0.2429
Realistic	1768.1516	4454.0084	0.2205	0.0800	0.0200
Counterfactual	1768.1516	4454.0084	0.3000	0.0800	0.0200
No Habit	1768.1516	4454.0084	0.0000	0.0800	0.0200