

Table 1 Simulated Elasticities

	ϵ	η^α
Simulation		
Original	0.0734	-0.1272
Realistic I	0.0658	-0.1206
Realsitic II	0.0776	-0.1222
No Habit	0.0606	-0.1505

Table 2 Calibrated Parameters

	γ_h	γ_c	φ	ρ	r
Simulation					
Original	1768.1516	4454.0084	0.2205	0.2429	0.2429
Realistic I	1768.1516	4454.0084	0.2205	0.0800	0.0200
Realsitic II	1768.1516	4454.0084	0.2205	0.0100	0.0200
No Habit	1768.1516	4454.0084	0.0000	0.0800	0.0200