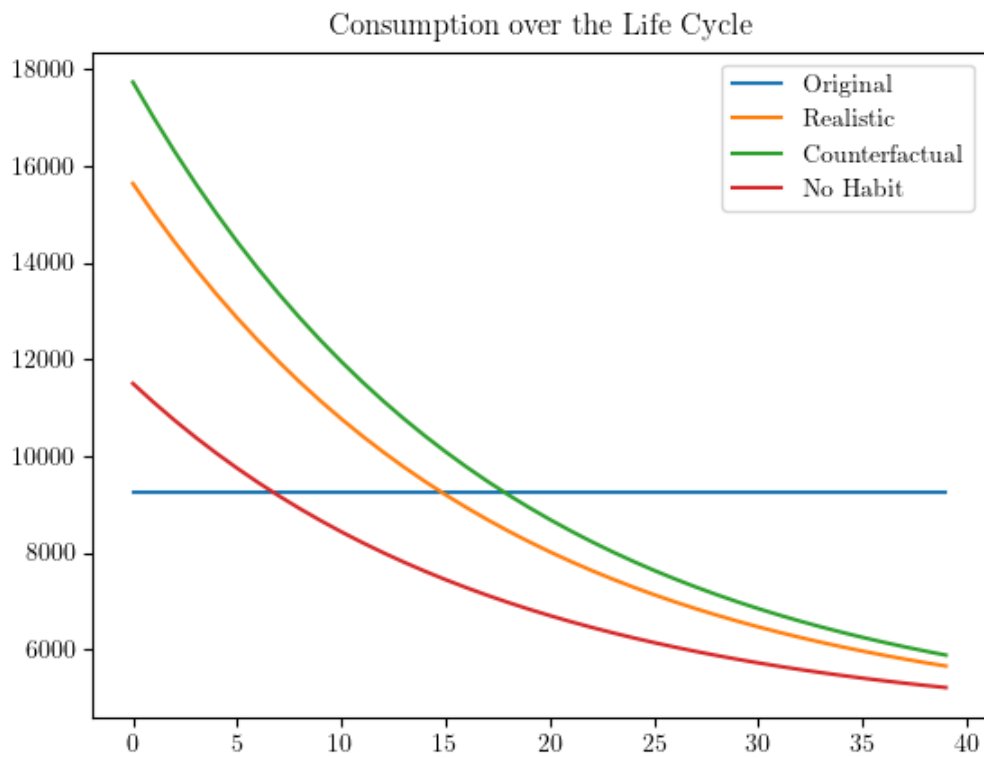
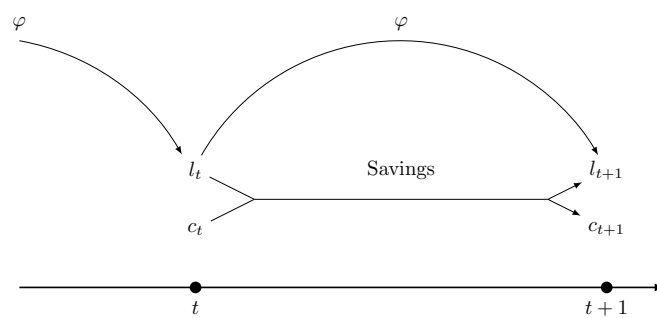


**Figure 1** Annual Labor Hours over the Life Cycle



**Figure 2** Annual Consumption over the Life Cycle



**Figure 3** Stylized Model

Behold a stylized model of the labor-leisure model with habits.