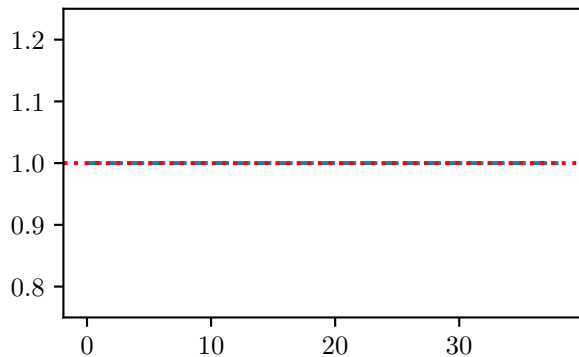
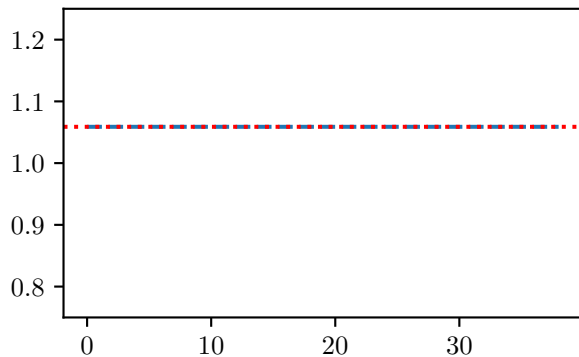


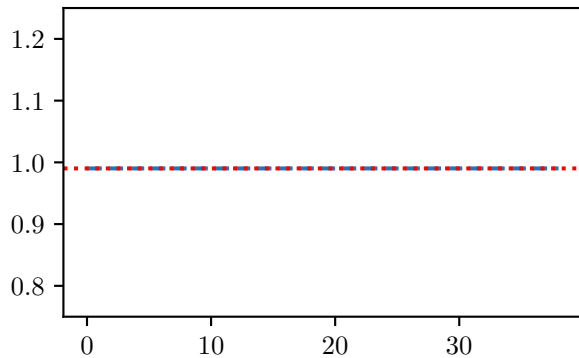
Bover



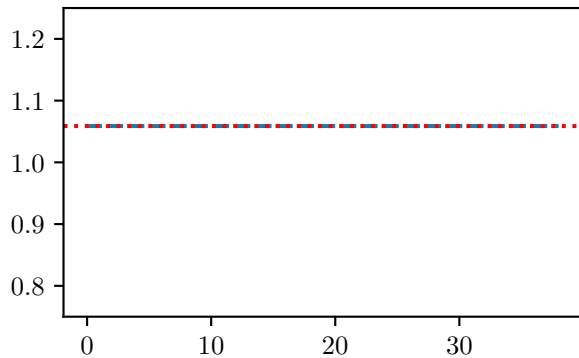
Realistic I



Realistic II



No Habit



--- Consumption Ratio $(1+\rho)/(1+r)$