

## **Economics 102, Principles of Macroeconomics**

**Department of Economics, Iowa State University**

**<http://www.econ.iastate.edu/~gcalhoun/econ102>**

**Instructor:** Dr. Gray Calhoun

**TAs:** Hocheol Jeon, Jon McFadden, Sulagna Sarkar, Xiaoqing Zhou.

**Email:** [gcalhoun@iastate.edu](mailto:gcalhoun@iastate.edu)

**Office:** 467 Heady Hall

Please see the course website for a link to the TAs contact information.

**Office Hours:** My office hours are Tuesdays and Thursdays 12:30 – 1:20pm in Heady 467. The TAs office hours haven't been set yet but will be listed on the course website.

If you have questions about the course material, the best times to address them are in the scheduled lectures or during office hours. We can probably resolve questions or concerns about the course administration over email, but if you have urgent questions please stop by my office.

**Required Text:** *Macroeconomics*, 2<sup>nd</sup> Edition by Paul Krugman and Robin Wells. The website [http://bcs.worthpublishers.com/krugmanwells\\_macro2/](http://bcs.worthpublishers.com/krugmanwells_macro2/) has additional material for the textbook, including practice quizzes and copies of the lecture PowerPoint slides.

**Course Schedule:** Tuesdays and Thursdays 11:00 am – 12:20 pm, Pearson 2115

| <b>Topics Covered</b>                                  | <b>Readings</b>  |
|--|--|
| First Principles and Economic Models                   | Introduction<br>Chapter 1<br>Chapter 2                             |
| Supply and Demand and Market Equilibrium               | Chapter 2 Appendix "Graphs in Economics"<br>Chapter 3<br>Chapter 4 |
| Macroeconomics: The Big Picture                        | Chapter 6  |
| Tracking the Macroeconomy                              | Chapter 7  |
| Unemployment and Inflation                             | Chapter 8  |
| Long Run Economic Growth                               | Chapter 9  |
| Savings, Investment Spending, and the Financial System | Chapter 10   |
| Income and Expenditure                                 | Chapter 11   |
| Aggregate Demand and Aggregate Supply                  | Chapter 12   |
| Fiscal Policy  | Chapter 13   |
| Money, Banking and the Federal Reserve                 | Chapter 14   |
| Monetary Policy  | Chapter 15   |
| Inflation, Disinflation, and Deflation                 | Chapter 16   |

Additional topics or readings may be assigned in class.

**Grading:** Your course grade is only based on your exam grades. Homework will be assigned, but not collected.

| <b>Exam Dates</b>   | <b>% of Course Grade</b> | <b>Material Covered (Tentative)</b>               |
|---|--------------------------|---|
| Midterm 1: Thursday<br>February 4th                         | 30%                      | Chapters 1-4 and Chapter 6                        |
| Midterm 2: Thursday March<br>11th                           | 30%                      | Chapters 7-12                                     |
| Final Exam: Thursday May 6 <sup>th</sup><br>9:45 – 11:45 am | 40%                      | Comprehensive, with emphasis on<br>Chapters 13-16 |

Students who feel they may need an accommodation based on the impact of a disability should contact me privately to discuss their specific needs. Please contact the Disability Resources Office at 515-294-7220 in room 1076, Student Services Building to coordinate reasonable accommodations for students with documented disabilities.

I do not give make up exams, although alternative arrangements can be made if a student has a legitimate reason for missing a test.